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INTERNATIONAL Herald Tribune

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WEATHER — PARIS: Friday, cloudy, possible flurries. Temp. 15-24° (59-75). LONDON: Friday, cloudy. 18-23 (62-73). CHANNEL: Slight. ROME: Friday, fair. 17-25 (63-77). FRANKFURT: Friday, partly cloudy, possible thunderstorms. Temp. 15-27 (59-81). NEW YORK: Friday, 17-24 (64-81).

ADDITIONAL WEATHER — PAGE 20

Algeria	4.00 Din.	India	Rs. 10	Nigeria	70 K.
Austria	13 S.	Iran	125 Rials	Norway	3.75 NKr.
Bahrain	0.550 Din	Israel	I£46.00	Oman	0.600 Rials
Belgium	26 B.Fr.	Italy	600 Lire	Portugal	30 Esc.
Canada	C.$ 1.10	Jordan	325 Fils	Qatar	3.50 Rials
Cyprus	350 Mills	Kenya	Shs. 13.00	Saudi Arabia	3.00 Rials
Denmark	4.25 D.Kr.	Kuwait	400 Fils	Spain	60 Ptas.
Egypt	75 P.	Lebanon	L£3.00	Sweden	3.50 S.Kr.
Eire	30 P.	Libya	LDin. 0.25	Switzerland	1.70 S.Fr.
Finland	3.50 F.M.	Luxembourg	26 L.Fr.	Tunisia	0.375 Din
France	3.50 F.	Madeira	32.5 Esc.	Turkey	T.£ 37.50
Germany	1.80 D.M.	Malta	22 Cents	U.A.E.	6.00 Dirh
Great Britain	25 P.	Morocco	3.50 Dr.	U.S. Mil. (Eur.)	$0.50
Greece	35 Drs.	Netherlands	1.90 Fior.	Yugoslavia	28 D.

30,270 **R PARIS, FRIDAY, JUNE 13, 1980 Established 1887

lideast Initiative Is Key Topic t Start of Venice EEC Summit

By Axel Krause

ICE, June 12 (IHT) — In an here considerably more re- han that of their acrimonious g in Luxembourg at the end l, leaders of the European mic Community began a two- mmit meeting today focusing on, among other key issues, the Middle East and the Palestinian question.

Amid some of the most stringent security measures ever taken for an EEC summit, including the deployment of about 30 frogmen in the waters surrounding the island site of the meeting, the nine leaders also were planning to discuss the economic situation within the EEC, including growing unemployment, energy and energy conservation, and the expansion of trade internally and with non-EEC members, including Third World countries.

The leaders were expected to consider a proposal by Chancellor Helmut Schmidt of West Germany that the EEC undertake a full-scale examination of the Common Market's so-called structural problems, involving the future financing of the EEC budget, 70 percent of which goes to support agriculture.

In addition, a European diplomat said, at the conclusion of the summit tomorrow the EEC leaders might call for establishment of a diplomatic mission to the Middle East, consisting of one man or a group, aimed at sounding out firsthand the positions of the major Middle Eastern leaders.

During today's meetings on the island of San Giorgio, it became clear that there would be detailed discussions and sharply differing views expressed over what kind of position to take on the Middle East.

'Balance' Predicted

British officials said flatly that any EEC statement on the Middle East would be "balanced," confirming the widely held belief among diplomats and EEC officials at the summit that any statement will avoid antagonizing the Carter administration, particularly with regard to the Camp David agreements and recognition of the Palestine Liberation Organization.

"Any text coming out of this meeting will be balanced . . . affirming Israel's right to exist . . . and the rights of the Palestine people however they may be defined," a British official said. He ruled out any move to recognize the PLO.

Underlining Britain's support for Washington, the official added that he felt there would be no effort made to undermine or undercut the Camp David agreements.

There was speculation that President Valery Giscard d'Estaing of France would press for a stronger statement, or might suggest that no statement at all at the conclusion of the summit would be better than a weak statement.

A spokesman for the French president said at a briefing for reporters earlier today that he would not exclude the latter possibility. But tonight he said there was "no divergence on this question" between the French, British and West German leaders, and that a text or declaration would be issued at the end of the summit.

OPEC Discussed

The French spokesman added that this week's OPEC oil price increases also were discussed today, and that the the consensus was that the Organization of Petroleum Exporting Countries' repeated increases were unjustified. He said energy

(Continued on Page 2, Col 2)

Associated Press

ce frogman jumps into the Venice Lagoon to inspect the t San Giorgio Island as a security measure yesterday the arrival of leaders for the Common Market summit.

Associated Press

Japanese Premier Masayoshi Ohira, photographed on May 31 before entering a hospital for treatment, appeared fatigued during the political campaigning for the June 22 national election.

Saudi Stance Unclear In OPEC Agreement

By Ronald Koven

ALGIERS, June 12 (WP) — Saudi Arabia's oil minister, Sheikh Ahmed Zaki Yamani, hinted yesterday that his country might raise its oil prices slightly. This followed a late-night OPEC bargaining session in which Sheikh Yamani was barely able to preserve the Saudis' dominant position within the oil cartel.

As the oil ministers of the 13 member states of the Organization of Petroleum Exporting Countries began leaving here after two days of difficult talks, Sheikh Yamani sounded much less definite than he did Tuesday about his country's refusal to raise its oil prices.

"I will not raise my price," Sheikh Yamani had said Tuesday, after other OPEC countries agreed on a theoretical new price of $32 a barrel, $4 more than Saudi Arabia now charges.

Yesterday, however, Sheikh Yamani put it this way: "Don't be surprised if we don't raise our prices. But I don't rule out the possibility of an increase which is not necessarily $4 — could be one dollar or so."

Sheikh Yamani said Saudi Arabia would "watch the market" and would base its decision on a determination of whether it is the oil companies or the consumers who benefit from Saudi prices.

Rise Possible

"If we see the oil companies are making too much profits and the consumers are not benefiting from the cheap Saudi price, we will raise it a little bit, maybe a dollar or two," he added.

Oil industry analysts say the new price adopted by most of the OPEC countries Tuesday will add up to 2 cents to the price of a gallon of gasoline or heating oil in the United States. An increase of $1 or $2 in Saudi prices could add another penny.

In addition to raising and unifying its prices, OPEC price hawks also had hoped to persuade Saudi Arabia to cut it production to tighten the market.

Saudi Arabia has said it will not reduce production now, but several other OPEC delegates insisted they were confident the Saudis would end up raising prices and lowering production before the next OPEC meeting in September.

The implication was that Sheikh

(Continued on Page 2, Col. 6)

NEWS ANALYSIS

To Our Readers

The International Herald Tribune was not published on Thursday, June 12, because of an electricity strike in France. Today's expanded edition includes some news dated June 11 which could not be printed earlier. We regret the inconvenience.

Premier Reopened China Trade

Japan's Ohira Is Dead; Ito in Caretaker Role

From Agency Dispatches

TOKYO, June 12 — Japanese Premier Masayoshi Ohira, 70, a staunch ally of the United States and the man who reopened Japan's trade with China, died early today of a heart attack. He had been premier since Dec. 7, 1978, and was the first to die in office since World War II.

With Mr. Ohira's death, Cabinet Secretary Masayoshi Ito became acting premier. He will serve in the caretaker post according to law until a new premier is chosen.

If the ruling Liberal Democratic Party wins a renewed majority on June 22 in the Diet, Japan's parliament, the new chairman it selects will be premier, subject to Diet ratification.

Unless there is an election upset, Mr. Ohira's death is not expected to have an immediate major effect on the day-to-day workings of the government, because of the relative strength and stability of Japan's bureaucracy.

But selecting a new leader could renew factional struggles which, during Mr. Ohira's term, have threatened the Liberal Democratic Party's 25-year dominance in Japan.

Mr Ohira had been hospitalized 12 days ago complaining of fatigue after preparing for the June 22 election, which was scheduled because of his defeat in a crucial parliamentary no-confidence vote.

His condition began to deteriorate after 2 a.m., a hospital spokesman said, and he died three hours later.

Ito News Conference

In Washington, President Carter said Mr. Ohira's death was "tragic for all of us." He said Mr. Ohira was "a fine leader" and "a very close friend of mine." And in London Prime Minister Margaret Thatcher sent a message to Mr. Ito saying that the "wisdom and long experience" of the Japanese leader "will be sadly missed."

Mr. Ito told a news conference 90 minutes after Mr. Ohira's death that the premier was reported to be in good condition until late last night. "The doctors' immediate diagnosis said he died after angina pectoris, followed by a cardiac infarction," Mr. Ito said.

AP

Masayoshi Ito

He also said the Cabinet had tentatively decided to send Foreign Minister Saburo Okita, Finance Minister Noboru Takeshita and International Trade and Industry Minister Yoshitake Sasaki to the seven-nation economic summit on June 22 and 23 in Venice.

Mr. Ohira had been taken to a hospital near central Tokyo on May 31, the eve of Japan's current election campaign, complaining that he felt unwell after a political rally. Aides said at the time he was suffering from an irregular pulse and fatigue. Doctors later said that Mr. Ohira had suffered a minor heart attack, which caused an irregular pulse.

In an official medical briefing on June 2, a team of doctors said Mr. Ohira was suffering from stricture of the heart because of fatigue, and transient arrhythmia, or irregularity of the heartbeat. They said then that he would need to remain in the hospital for about a week to rest. Monday, however, they said he needed two more weeks of hospitalization.

The premier, who called elections after the no-confidence motion against his government passed on May 16, had said from his hospital bed that he would campaign. But the extra two weeks of hospitalization ordered by doctors effectively ruled this out since the elections are scheduled June 22.

Observers said the no-confidence defeat May 16 in the lower house of the Diet was the biggest victory in years for the political opposition spearheaded by the Socialist Party. Speculation followed that Mr. Ohira might resign as head of his party after the elections.

The Liberal Democrats have been torn by internal strife in recent years, and 56 members did not vote when the no-confidence motion was considered, giving the opposition the victory.

Mr. Ohira had traveled extensively to the United States, Canada, Mexico and Yugoslavia before his government fell, and doctors at first attributed his illness to exhaustion.

On Tuesday, doctors said the premier was not well enough to attend the coming economic summit, and advised him not to campaign for his

(Continued on Page 2, Col. 1)

A Tito Loyalist Named Head of Yugoslav Party

BELGRADE, June 12 (AP) — The man who ranked second to Yugoslav president Josip Tito in the country's Communist Party before Tito's death May 4 was named today to head the party until October.

Stevan Doronjski, 61, a Tito loyalist from the autonomous province of Voivodina, was chosen by the party's central committee to serve in the new post of president of the party presidium.

An eight-man regime took over Tito's state duties after his death according to a prearranged succession, but the designation of a top party leader had not been provided for.

rtial Law, Strikes Seen 2 Afghanistan Towns

From Agency Dispatches

DELHI, June 12 — The Af- ns of Kandahar and Herat orted yesterday to be under law as Soviet troops contin- tation vehicles around Ka- use of a buildup by rebel

artial law report was circu- Washington as well, draw- fficial denial from Kabul. abul quoted the state news s saying that lies about Af- n were being spread by the vernment, and specifically ed a State Department t that Washington had reports of martial law posed in the two cities. lers reading New Delhi said ar and Herat were in the general strikes, as was Ma- rif. Residents of the three orted hearing gun battles ght this week, the travelers

matic sources in Islamabad, reported that counterat- Soviet troops and helicop- aircraft sorties around Ka- intensified because of the uildup and growing resist- thin the city. An estimated Soviet soldiers are on the of Kabul, and large num- Soviet tanks and armored were on guard in the city according to the diplomats, cribed the city as tense. ce said that between 5,000 00 Moslem insurgents who in the mountains outside last week had progressed to kirts of Kabul. Travelers re- attacks by Soviet and Af- vernment forces, and nu- Soviet warplane and heli- ship sorties in the area. while, a traveler arriving in lhi reported today that a enade was thrown at three oldiers Tuesday in the Rus- idential compound of Ka- ng them instantly, and that soldier was kidnapped and to death on the same day. as no immediate confirma- he report.

Bombs Placed

m rebels opposed to the So- upation placed bombs in University's science faculty twice recently, travelers e devices did not explode, rebels later announced that d proved they could place wherever they liked. today, Kabul Radio claimed 3 students in a number of in Kabul had been poisoned i-state elements and spies." d in a dispatch from Kabul dents and teachers were It said they were treated at a hospital but it did not elaborate on the types of gases involved.

Soviet and Afghan government forces were reported today to have moved dozens of tanks into strategic positions in Kabul to counter the insurgency.

Among battles outside Kabul, the fiercest fighting has occurred in Paghman, the former summer capital of the deposed Afghan kings, 15 miles west of Kabul. Intense factional fighting there was reported between party workers supporting and opposing President Babrak Karmal. The town was the home of the late President Hafizullah Amin, whom Mr. Karmal replaced in late December with the help of Soviet forces.

Armor Massed

Armored vehicles have been posted at key intersections in Kabul during the last week, and 20 tanks were sent to the silo section of the capital yesterday, travelers said. Afghan specialists said the armor was being massed on a greater scale than at any time since the May riots in which at least 100 students died.

Leaders of the Kabul underground movment said that the capital had been sealed off. A rebel spokesman said the Soviet-backed government had virtually no help from the Afghan people.

Scores Reported Hurt Around U.S. Embassy

Guards Open Fire on Rioters in Tehran

From Agency Dispatches

TEHRAN, June 12 — Revolutionary Guards today fired on tens of thousands of rival demonstrators rioting around the U.S. Embassy in the bloodiest street fighting in Tehran since the overthrow of the shah.

Witnesses said many scores of persons were injured by gunfire and rocks after Moslem militants attacked a leftist rally made up of an estimated 70,000 persons.

The fighting spilled out of a stadium where the rally was being held and swirled around the iron gates of the occupied embassy, where the militants who seized 53 U.S. hostages Nov. 4 fired first into the air and then into the brawling crowds as the battle spread.

The fighting broke out shortly after the Iranian military announced it had smashed another attempt to overthrow Ayatollah Ruhollah Khomeini and reinstate the shah. The two events apparently were not related.

6 Officers Held

The chief judge of Iran's Revolutionary Military Court said authorities arrested at least six army officers and enlisted men who planned to bring back the shah and his last premier, Shahpour Bakhtiar, for a two-year provisional period until a referendum could be held to decide Iran's future.

Judge Hojjatoleslam Rey-Shahri said the alleged plot, the second one that Iran claimed to have uncovered in the past month, was code-named Operation Overthrow. He said the plotters would go on trial next week.

The fighting around the U.S. Embassy erupted when militant Khomeini supporters armed with stones attacked a rally being held by the People's Mujahidin, the largest of Iran's leftist opposition groups. They rampaged through the streets, overturning and burning cars, shouting pro-Khomeini slogans and battling groups of Mujahidin supporters leaving the rally.

The embassy militants threw up a ring of sandbags around the compound and rushed in reinforcements to keep the demonstrators away. They joined Revolutionary Guards dispatched to the scene and fired tear gas and automatic weapons from the embassy rooftop.

In other developments:

- A plan has been worked out for negotiations on the release of the hostages, Austrian Chancellor Bruno Kreisky said today in Stockholm. He told the Swedish news agency that in private talks in Oslo yesterday with Iranian Foreign Minister Sadeq Ghotbzadeh he had discussed how contacts he began with Iran last month could continue.

But before Mr. Kreisky's statement, Mr. Ghotbzadeh said that he had brought no new proposals for the hostages and he repeated the Iranian position that the new parliament would take up the question.

"There is a plan with regard to how we shall act in continued discussions on the American hostages in Tehran, but the plan is neither written down nor concrete," the agency quoted Mr. Kreisky as saying. He added that the plan was for a negotiating process but he declined to give details of his talks with Mr. Ghotbzadeh.

In Oslo, Mr. Ghotbzadeh said that the question of an early release of the U.S. hostages in Iran had not

(Continued on Page 2, Col. 5)

Reagan Says He'd Resign Presidency if Health Failed

By Lawrence K. Altman, M.D.

LOS ANGELES, June 11 (NYT) — Ronald Reagan, who at age 69 could be the oldest man to be inaugurated as president, plans, if he is elected, to have the White House physician test him periodically and says he would resign the office if serious evidence of senility or mental deterioration were detected.

"If I were president and had any feeling at all that my capabilities had been reduced before a second term came," he said in an interview on his health, "I would walk away. By the same token I would step down, also."

Mr. Reagan said that he agreed to waive the traditional patient-doctor confidentiality, and grant an interview to a New York Times reporter who is also a physician, because the question of his age had arisen in the presidential campaign and he felt the public had a right to the information. He added that he had made it a practice to issue reports on his health ever since he entered politics.

Doctors' Report

The former California governor said he was as alert as he was 20 years ago, that he was not forgetful, did not suffer from "blue" periods and "never felt better." He appeared mentally sharp as he spoke aboard his chartered plane on a flight between San Francisco and Denver and during other periods on a campaign trip through the Middle West and Northwest last weekend.

In separate interviews approved by Mr. Reagan and held earlier, six of his doctors stressed that they had found no evidence of serious problems in his annual checkups or at other times when they had treated him.

Mr. Reagan, asked if he would make special provisions for others to observe him for senility because of the nature of the disorder, said, "The special arrangement would be to continue with those annual checkups, and I think anyone doing those checkups of me would know I would let him know that I wanted an honest evaluation, as I have always had, of where I stood."

Then Mr. Reagan, asked if he would instruct his doctor to take into account the possibility that he would become senile, said "yes."

Neither Mr. Reagan nor his doctors specified which tests for senility would be conducted if he was elected president, but by some medical standards a baseline evaluation would be needed so results of future tests could be compared over a period of time.

No Specific Tests

Senility is a condition generally characterized by memory loss, particularly for recent events, loss of ability to do simple arithmetic problems, and disorientation as to time and place. Like other medical conditions, it occurs in varying degrees of severity.

John Reynolds, a specialist in internal medicine who is Mr. Reagan's regular doctor, said that he had not specifically tested the candidate's mental status beyond judging the appropriateness of his

(Continued on Page 4, Col. 5)

Italy Parliament Starts Process to Impeach Cossiga

ROME, June 12 (Reuters) — Parliament today decided to begin impeachment proceedings against Premier Francesco Cossiga over an allegation that he helped an urban guerrilla suspect, the son of a political colleague, to flee the country.

A 20-member parliamentary committee last month narrowly voted to shelve the charge against the Christian Democratic leader. But opposition parties, who want to see if there is enough evidence to send Mr. Cossiga for trial before the constitutional court, demanded a full inquiry into the allegation by a jailed guerrilla suspect that the premier had tipped off his party's deputy secretary, Carlo Donat-Cattin, that the latter's son, Marco, faced possible arrest.

Both men have denied the charge and Mr. Donat-Cattin has resigned.

Under parliamentary rules, one third of the members of both houses had to sign a petition in favor of an investigation. The lists opened today and within six hours the required total of 318 signature had been reached, an official said.

But Mr. Cossiga seems likely to defeat any move to bring him to trial before the constitutional court.

Ethnic Split Gives Burundi an Air of Siege

By Gregory Jaynes

BUJUMBURA, Burundi (NYT) — The North Koreans are building President Jean-Baptiste Bagaza a new palace on the highest hill in town. The Cubans are training Burundi fighter pilots, though there is no air force to speak of yet. Soviet military hardware is on display in the capital. The Chinese just opened a textile mill.

For a minuscule republic of minuscule political importance to the outside world, Burundi is awash in intrigue. The authorities routinely search the hotel rooms of the few visitors to the 10,747-square-mile (17,195-square-kilometer) nation. Troops of the 6,000-man army are always in the streets, squads running 20 miles nonstop with full packs to stay in shape. The president travels in a limousine, while a vehicle armed with a machine gun precedes him, another follows him and the country's only helicopter hovers 30 yards above, weapons trained down.

Burundi is a suspicious land with the air of siege about it. The armed show of caution or paranoia, depending on the perspective, is generally attributed to one of the sharpest ethnic splits in Africa, and one of the most violent histories. About 85 percent of the 4 million people are members of the Hutu tribe; about 14 percent are members of the Tutsi tribe.

The Tutsi have for years dominated the Hutu. In 1972 and 1973, it is estimated, the Tutsi-run government massacred 150,000 Hutu, wiping out the Hutu intelligentsia and any threat of an uprising.

Chance for Ownership

The government, though still in Tutsi hands, has changed and has made moves toward a more egalitarian society. Under the old order the Hutu worked the land and cared for the Tutsi cattle but did not own a thing. On assuming power in a bloodless coup in 1976, Col. Bagaza declared that anyone who worked a piece of land for seven years became the owner.

Although the government, which maintains that there is no ethnic split in Burundi, has said that the door is open for Hutu refugees to return, few of the 80,000 Hutu believed to be in in Tanzania have accepted the offer.

There is talk of a constitution, but there has been no word on elections. The government is still heavily military, still 99-percent Tutsi, still apparently concerned deeply about a possible violent Hutu backlash.

Information is difficult to gather. Even Western diplomats concede that their sole — and often unreliable — source of intelligence is a Hutu domestic employee.

In the countryside the Hutu shy away from foreigners, breaking and running at the sound of an approaching engine, all the while holding on for dear life to woven baskets filled with beans, yams and banana beer.

Diplomats have enough trouble just arranging receptions. If an ambassador wants to give a dinner party for 10, he must submit the guest list to the Ministry of Foreign Affairs. The invitations may or may not be passed on. Of the people on the list, three may come. Politics or internal affairs never enter the conversation.

It is the consensus among foreigners, both businessmen and diplomats, that Hutu memories of the massacres remain fresh. Two widely held theories point to an eventual return to violence, for all the president's apparent good intentions.

One theory is that the threat of a Hutu rebellion will arrive when the current generation of secondary-school students reaches the university level. They would then fill the vacuum left by the removal or assassination of educated Hutu in 1972 and 1973.

The other theory is that an acute shortage of food would bring the country to arms. Burundi has 210 persons per square mile (81 per square kilometer) and nearly every arable inch is under cultivation.

"Let a drought bring on a famine and the little people will pick up their machetes and come to town," a representative of a European aid organization said.

The president, according to diplomats who have spoken with him, is acutely aware of the problem. He is said to know that he must reduce minority elitism in government if he is to maintain his hold on power.

Inside

INSIGHTS:

Observations in exile: Sakharov sends a letter to the West

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Japan's Liberal Democrats Face Uncertainty After Ohira's Death

By Henry Scott Stokes

TOKYO, June 12 (NYT) — Japan's Liberal Democratic Party, which has ruled the nation without a break since its formation in 1955 during a period of extraordinary economic growth, has lost strength over a 20-year period, culminating in recent intraparty squabbles that came close to splitting up the loose coalition of conservative factions.

But the decline of the party has been slow, and it has continued to govern without any real challenge from often ineffective opposition parties. Thus the Liberal Democrats are virtually certain to form a government after elections for both houses of parliament on June 22, taking 40 percent of the popular vote or more.

The key question, then, is whether the party's warring factions, of which there are five large and several small ones, will respond to the death yesterday of the controversial Premier Masayoshi Ohira by re-uniting around a new leader of standing or whether the intraparty groups will continue to snarl at each other.

The impression here is that no one in the party, which is conservative despite its name, will want to risk rocking the boat at least until the elections. To do so — even before a state funeral and memorial services for the dead leader — would be offensive to public opinion in this formal society and could also influence the polls.

But if calm will reign in the ruling party for the next 10 days, the next question is whether it will persist after the elections, when the party faces the task of choosing a new leader to take over the reins from acting Premier Masayoshi Ito, who was Mr. Ohira's spokesman as chief Cabinet secretary, but who is not a major force in the party.

One reason for believing that the Liberal Democrats will keep their hatchets buried is that the procedure for choosing a new leader encourages moderation. The procedure is that party elders, men in their 60s and 70s for the most part, confer quietly behind the scenes; what they say to each other in private is not made public.

NEWS ANALYSIS

This will limit the scope for speculation by a powerful, almost omnipresent Japanese press, which frequently has a significant impact on political decisions in Japan. And the party elders are likely, according to one Japanese, to settle quickly on a compromise figure, an uncontroversial man to lead the government as a caretaker premier until the autumn.

The other possible action — selection of a powerful party man with an established track record on policy and personnel questions — would risk starting up the party feuds again.

In the past, the Liberal Democrats were able to use parliament as a rubber stamp, as they had large working majorities in both houses until the mid-1970s. But these were whittled away in elections in 1974, 1976 and 1979 so that the party has effective majorities, with the support of conservative independents, of a little more than 10 in each chamber.

So the outcome of the coming elections may influence the conservative tactics. If the Liberal Democrats fail to maintain their working majorities, which is a possibility, then they may be obliged to take in a coalition partner such as the moderate Democratic Socialist Party or the small New Liberal Club for the first time in their 25-year history.

The elections will also influence the choice of a new premier in another way, as they may alter the delicate balance of the five main factions in the party led respectively by former premiers Kakuei Tanaka, Takeo Fukuda, Takeo Miki, and by Yasuhiro Nakasone and by Mr. Ohira's successor as faction leader. Each of the largest factions — those of Mr. Tanaka, Mr. Fukuda, Mr. Ohira and Mr. Nakasone — has 40 to 50 supporters in the lower house, the most powerful of the two legislative chambers, while Mr. Miki has around 30.

The most powerful of these five groups appears to be Mr. Tanaka's, but he is hindered by his ongoing trial as main defendant in the Lockheed influence-buying scandal.

Possible caretaker premiers are said to include Shigasaburo Maeo, a close Ohira associate; Kiichi Miyazawa, an independent conservative who had loose ties to Mr. Ohira and belonged to his faction; and Hirokichi Nadao. The regular biennial Liberal Democratic convention will be held later in the year, and it must vote for a party leader, who is also premier as long as the Liberal Democrats control parliament.

It has taken many years for power to slip away from the Liberal Democrats. But since the mid-1970s such parties as Ryosaku Sasaki's Democratic Socialist Party and the Buddhist Komeito under Yoshikatsu Takeiri have scented the possibility of a coalition government. The ultimate question is whether the recent advance of these parties — and a newly revived Communist Party under veteran leader Kenji Miyamoto — will be halted on June 22, or whether they will eat away a little more at the conservative monopoly on power.

Whoever becomes premier, and whether the next administration is a coalition or not, the impact on policies — the basic Japanese government foreign policy since 1945 has been alliance with the United States — is likely to be small. Even the Socialist Party, in the improbable event that the largest opposition group led a coalition, would be unlikely to make big policy changes. That is because politics in Japan are consensus politics, and the test for the ruling party is whether it can shelve its disputes and follow a Japanese belief that consensus is the cardinal rule in politics.

Ohira Dies In Office

(Continued from Page 1)

party in the elections. But death came as a surprise. Many Japanese had expected him to be returned to power in the elections.

Mr. Ohira was born the second son of a farmer on March 12, 1910, in Toyohama, a town on the western end of the main Japanese island of Honshu. His family tilled a farm of about three acres, moderate in size by Japanese standards, but farmers in general were not well off in those days and the Ohira family — with three boys and three girls to feed — had a difficult time.

As a boy, he combined school work with chores such as planting, weeding and harvesting rice and tending the family's livestock. His main diversion was reading.

Unlike many of Japan's leading politicians, who attended Tokyo University's law school, Mr. Ohira graduated from the Tokyo University of Commerce. He decided against a career in business, and joined the Finance Ministry in 1936.

Hayato Ikeda, head of the Tokyo Regional Tax Administration Bureau, took Mr. Ohira under his wing and taught him politics when he became head of the bureau's Indirect Taxation Department.

Mr. Ohira was elected to the Diet in 1952 from his native Kagawa district. In July, 1960, when Mr. Ikeda became premier and formed his first Cabinet, Mr. Ohira was named chief Cabinet secretary. He served in a succession of key posts until he became premier.

Mideast Is Key EEC Topic As Venice Summit Starts

(Continued from Page 1)

will continue to be a focus of the discussions tomorrow.

In addition to the formal meetings that started this afternoon and were continuing tonight during working dinners, several key officials held private bilateral talks today.

The French and West German leaders met over lunch. According to the Elysees spokesman, Jacques Blot, East-West relations were among the subjects discussed. Observers said that included an exchange of views on the French president's recent meeting with Soviet leader Leonid Brezhnev in Warsaw, and the trip that Mr. Schmidt will make to Moscow soon.

Another key subject discussed by Mr. Schmidt, Mr. Giscard d'Estaing and other leaders was the question of who will succeed Roy Jenkins, whose four-year term as EEC Commission president expires at this end of this year. Several spokesmen for the EEC leaders said they expected the summit to designate a successor, possibly by tomorrow.

The possible candidates include Gaston Thorn, the most frequently mentioned possibility, who is Luxembourg's vice president and foreign minister. He is being backed strongly by his government. Also mentioned were EEC Commissioners Etienne Davignon, a Belgian who specializes in industry questions; Finn Gundelach of Denmark, the commissioner for agriculture; and Italy's foreign minister, Emilio Colombo.

Meanwhile, West German sources stressed that restructuring the EEC and its financing arrangements, including a reform of the controversial Common Agriculture Policy, would be suggested today by Mr. Schmidt in the form of a major statement.

A West German spokesman said Bonn also intended to stress its conviction that talks aimed at expanding the EEC to include Spain and Portugal should proceed despite Mr. Giscard d'Estaing's statement last week suggesting a delay in admitting the two countries.

In other developments, industry ministers of major EEC countries met briefly last night to discuss trade issues, and a statement on EEC trade relations was expected to be included in the final statement tomorrow, informed EEC sources said.

Prime Minister Margaret Thatcher of Britain held a luncheon meeting today with EEC President Francesco Cossiga, who is presiding over the summit meetings. According to a British government spokesman, she expressed her appreciation for Mr. Cossiga's help in resolving the question of Britain's contribution to the EEC.

The summit site was sealed off as part of the precautions being taken against a threatened attack by terrorists. At Marco Polo Airport, from which the leaders will depart tomorrow, soldiers continued patrolling today, some riding armored personnel carriers.

Negotiations Stressed

WASHINGTON, June 12 (AP) — A senior Carter administration official suggested today that the EEC promote peace talks in the Middle East by persuading Arab parties to join negotiations instead of "aborting the process."

The official, who refused to be identified, said U.S. and European interests in a stable Middle East are not served by working outside the Camp David process. The Carter administration is backing talks between Egypt and Israel to grant the Palestinians some form of self-rule, but not statehood.

United Press International

Members of the Mujahedin, a leftist movement, run from teargas thrown by government troops after a rally by the group in a Tehran stadium ended in rioting. There were at least 300 injuries.

Few Said to Remain, Despite U.S. Reports

Iran Embassy Seems Empty of Hostages

By Stuart Auerbach

TEHRAN, June 11 (WP) — The U.S. Embassy looked desolate yesterday, with none of the constant crowd that had stood watch outside in past months and few signs of activity inside the compound. Revolutionary guardsmen, looking bored, sat with automatic rifles behind sandbags, with beach umbrellas to protect them from the noon sun.

It looked, in fact, like an empty embassy — providing mute evidence that most of the 50 American hostages seized Nov. 4 have indeed been moved after the aborted U.S. rescue attempt 48 days ago, as their militant captors claimed.

Most diplomats in Tehran believe that few, if any, of the hostages remain in the embassy compound. But very few people — including former government officials — are certain how widely the hostages are spread through the country.

The militants said the hostages were shifted to locations in 14 other cities. While some doubt that they are that widely scattered, few observers believe intelligence reports from Washington that most of the hostages remain on the embassy grounds.

"Unless the CIA has been checking the food going in and the garbage going out, or analyzing the amount of laundry or the water and sewage, I don't know how they can think most of the hostages have not been moved," said a usually well-informed Asian diplomat. "All evidence we know points the other way. It is possible there is a good deal of disinformation built into the list of 14 [cities], but they are in at least four or five other cities."

Secret Moves

The moves were carried out secretly in late April and early May, and announced by the captors only after they said the transfers had taken place.

Two American clergymen — John Walsh and Charles Kimball — who visited the militants at the embassy last week, after seeing them in December, said they seemed more relaxed now. This observation gave weight to diplomats' belief that most of the hostages had been moved.

Two of the transfers were seen by outsiders. A foreign pilot under contract to Iran Air said four hostages, tied and blindfolded, were brought aboard his flight to Meshed in northeastern Iran. He told friends that he refused to fly the plane until the blindfolds and ropes were removed, because of international safety regulations.

Iranians who work in an office across from the embassy said they saw a number of the hostages loaded into vans to be taken away.

The best guess in Tehran is that the hostages are certainly in Meshed; Qom; Tabriz, the chief city of the northwestern Azerbaijan region; Isfahan, in west-central Iran; and Shiraz, in southwestern Iran.

House Arrest

In addition, three U.S. diplomats are known to be under virtual house arrest in the Foreign Ministry in Tehran. They live in a suite on the third floor next to the office of Foreign Minister Sadegh Ghotbzadeh.

Other cities where the militants said they had sent hostages were Mahallat, Arak, Gorgan, Hamadan, Ghazvin, Yezd, Najafabad and Jahrom.

Observers in Tehran believe the militants moved the hostages to their home towns — most of them came to Tehran from other parts of the country — where they have close political and family ties. Because most of the militants still are together, however, some think the hostages were not scattered as widely as their captors claim.

But a militant spokesman was reported to have told friends in Tehran, with a knowing grin, that he could not see them as much as he used to because he is constantly traveling.

Reports Say Scores Killed By Cambodian Guerrillas

PHNOM PENH, June 12 (UPI) — Cambodian guerrillas ambushed a crowded train and killed hundreds of passengers in the most spectacular attack of their month-old offensive against the Vietnamese-backed Phnom Penh regime, survivors said today.

They said that between 150 and 200 persons were killed in the daylight attack Tuesday near Srok Ek Romeas, 42 miles (67 kilometers) northwest of the capital.

At least 200 wounded, most in serious condition, were brought to Phnom Penh's already overburdened hospitals and doctors appealed for tents to shelter the overflow. More than 100 others who suffered lighter injuries were taken to clinics in the provincial capital of Kompong Chhnang.

The 70-car train was carrying an estimated 8,000 passengers, mostly black market traders returning to Phnom Penh after buying goods along the Thai frontier.

Government officials maintained silence on the attack and Vietnamese advisers in the capital called the reports "ridiculous rumor."

The Vietnamese-installed government of Heng Samrin has consistently denied that there are guerrillas loyal to deposed Khmer Rouge government operating inside Cambodia. The government insists that the rebels exist only in sanctuaries inside Thailand.

Witnesses said that the traders were crowded inside the boxcars and also hanging on the outside of the wagons "like flies, so thick you could hardly see the train."

Survivors said that 10 guerrillas, apparently Khmer Rouge members, fired B-40 rockets to disable the train's steam locomotive. The engine burst into flames, killing both engineers and dozens of people riding the lead car.

The guerrillas then began shooting those riding atop the cars and bayoneted those who tried to flee, witnesses said. The firing continued for several minutes while the traders were forced to hand over their goods.

The guerrillas fled, a woman survivor said, when a combined force of Cambodian and Vietnamese troops arrived at the scene.

Offensive Announced

Khmer Rouge forces, estimated to number about 25,000 under arms, early last month announced the start of a rainy season offensive against the estimated 200,000 Vietnamese troops who have occupied Cambodia since January, 1979.

Operating in bands of five to 10 men, the guerrillas have steadily increased their countrywide attacks, mainly on bridges, isolated army outposts and truck convoys of international aid rice.

Riots Flare In Tehran

(Continued from Page 1)

been discussed during his talks with leaders of the Socialist International. "There has never been talked about the release of the hostages here and certainly not the timetable for that because it was not the object of my presence here," he said.

• Iran and Iraq each have ordered the expulsion of two diplomats of the other country, and the Iraqis have already left for home, the Iranian Foreign Ministry said today.

A Foreign Ministry spokesman, Mahmoud Hashemi, said that the two Iraqis, whom he did not identify, were detained Tuesday night on a Tehran street after another man handed them "some documents against Iran."

Yesterday, two Iranian diplomats were ordered to leave Iraq within 48 hours, without being accused of any offense, the spokesman said.

The Iranians, who also were not identified, were later detained by Iraqi police. They complained after being released that they had been beaten, Mr. Hashemi said.

WORLD NEWS BRIEF

2 French Agents Face Suspended Swiss Ter

ZURICH, June 11 (Reuters) — The Zurich public prosecutor said he would ask for suspended prison sentences and fines against two F customs officers arrested in Switzerland on April 15 on charges of eco ic espionage.

The two officers, who were investigating the flight of capital France to Switzerland, will also be charged with illegal activity for eign state and violating Swiss banking secrecy laws.

The prosecutor said he would ask a suspended 10-month prison sen and a fine of 5,000 Swiss francs (about $3,000) for Bernard Rui, 31; five-month prison sentence, also suspended, and a fine of 2,000 francs (about $1,200) for Pierre Schultz, 51.

Qadhafi Calls Temporary End to Death Ru

ROME, June 12 (UPI) — Libyan leader Moammer Qadhafi, po bowing to European outrage, has called for a qualified halt to the a of his death squads but not before they claimed two more victims in I

The Libyan news agency JANA yesterday quoted Col. Qadhafi a ing, "All commando campaigns against Libyans living abroad throu the world should stop until they are proved by the revolutionary cou be guilty of collaborating with the United States, Israel or Egypt."

Col. Qadhafi's orders came hours after members of death squads Mehemmed Azzedin Lanhderi in Milan — the ninth Libyan killed rope and the fifth in Italy in the past 10 weeks — and shot Mohamed in Rome. These were the first attacks since the expiration of a mi Tuesday deadline that Col. Qadhafi set for his exiles to return home c "revolutionary justice."

China Frees Catholic Bishop After 22 Yea

PEKING, June 12 (Reuters) — Bishop Deng Yiming of Canton refused to break with the Vatican when a government-backed C Catholic Church was set up, has been freed after 22 years in prison, believed to be the first jailed Roman Catholic bishop to be set free.

Monday's edition of Canton's Yanscheng Evening News, receiv Peking tonight, said Bishop Deng, 72, had repented of his "crimes undergone re-education. The bishop, better known as Monsignor Do Tang, was arrested in February, 1958, on charges of counterrevoluti activity, including a charge of accepting his post from the Holy See.

He was also accused of having prevented young Catholics from jo Chinese "volunteer" units to fight in the Korean War, and was ch with threatening excommunication for Catholics who joined the g ment-backed Catholic Association, set up in 1957.

Anti-Immigrant Fighting Kills 315 in Indi

NEW DELHI, June 12 (Reuters) — More than 300 persons have d six days of fighting between tribesmen and immigrants in Tripura and the area remains tense, Home Minister Zail Singh told Parlia today. After a tour of the region yesterday, he called the fighting a m cre.

There were fears in Tripura that the death toll could be higher tha 315 counted so far, Mr. Singh told Parliament. Immigrants account f percent of the state's population of 1.5 million, reducing the tribesm an ethnic, cultural and political minority.

IRA Resumes Threats Against Prison Gua

BELFAST, June 12 (Reuters) — Guerrillas of the Provisional Iris publican Army said today that they were resuming attacks on Nor Ireland prison guards, 18 of whom have been killed since 1970.

The IRA said it was reopening the campaign of violence because B authorities had not improved conditions for 300 Irish Republican prisoners at Long Kesh prison near Belfast. The 300 men, who say should be treated as political prisoners, refuse to wear prison uniform live naked in their cells.

The guerrilla group said today that it shot and wounded a prison c Tuesday. Prison guards in Northern Ireland are also under threat fr Protestant guerrilla organization, the Ulster Freedom Fighters, for al ly mistreating Protestants awaiting trial for guerrilla offenses. It h ready wounded one prison officer.

15 UN Soldiers Seized by Rightist Lebanes

METULLAH, Israel, June 12 (Reuters) — Rightist militiamen sei United Nations soldiers after an exchange of small-arms fire in so Lebanon today, militia and UN sources said.

Militiamen told reporters in this Israeli border town that nobod hurt in the shooting. Twelve of the soldiers were released two hours UN sources said three Dutch soldiers were still being held by the righ

The militiamen said the incident occurred after a UN armored per carrier failed to stop at one of their roadblocks near UN headquart the coastal village of Naqoura.

Saudi Arabian Stance Remains Unclea

(Continued from Page 1)

Yamani gave them this impression privately. But sources who are closest to Saudi thinking insist that they doubt Sheikh Yamani was any clearer in private than he has been in public.

It took five hours of extra bargaining Tuesday night for the Saudis, who produce a third of OPEC's oil to overcome the resistance of the Iranians, who currently produce one-thirtieth of the oil, to changing a single key word in the conference's final communique.

Growing Isolation

The Saudis finally won, but the difficulty they encountered symbolized the growing isolation of the only important oil producer that consistently expresses an interest in the economic well-being of the West.

The final communique set $32 as a theoretical ceiling for the price of the oil that serves as the reference for the price of all other grades of petroleum. Added to that was the possibility for producers to charge up to $5 a barrel more for higher quality and proximity to the markets.

It was the word "ceiling" that caused the problems. The original deal called $32 a floor price. That would have placed Saudi Arabia, which is insisting on maintaining its current price of $28 a barrel for now, in the position of being the outsider.

The deal that was eventually made places Iran in that position. Iran's oil, which is a greatly reduced factor in the marketplace because of the disorganization of Iran's oilfields and because of the West's boycott of Iranian exports, is being offered at $35 a barrel. That is theoretically $3 more than the new "ceiling" price of $32 set for the nearly identical Arabian light crude produced just across the Persian Gulf in Saudi Arabia.

But no one expects anything but market forces to persuade Iran to lower its prices.

Sheikh Yamani described the outcome of this latest quarterly OPEC ministers conference as being "not really an agreement," and his criticisms made it plain he did not feel he was very closely listened to by most of his 12 colleagues.

Iraq, Qatar and Kuwait all announced increases of $2 a barrel from their present levels of about $30, effective July 1. Only the United Arab Emirates announced it would not raise its price.

Sheikh Yamani said he saw very strong downward pressures on prices. He predicted that the oil companies soon would have to start selling off their record-level oil stockpiles because it is costing them $6 a barrel a year to store the crude and they are losing money if the price does not rise more than $6 a year.

Sheikh Yamani also sounded less categorical than Tuesday about refusing to cut back Saudi production from its present 9.5 million barrels a day. While he still maintained that Saudi Arabia would not cut back until there is reunification of prices, he said his country would not maintain its present production forever.

He predicted that total OPEC production would be down to the yearly average of 25 million to 26 million barrels a day in the third quarter of this year after having produced 27 million barrels in the first quarter.

The implication was that Saudi Arabia might eventually cut production to meet the target that OPEC's experts reported to the ministers here would be enough to eliminate surpluses. This experience has been giving the world oil market a flexibility it has rarely enjoyed since prices were quintupled in 1974.

Decision Criticized

NEW YORK, June 12 (... The OPEC decision has been attacked by top government officials in the United States, Europe and Japan.

U.S. Energy Secretary ... Duncan yesterday called the ... irresponsible and unjustified. ... kyo, Bank of Japan Gov. ... Mayekawa said the OPEC ... could raise Japanese prices ... crease the country's oil-fueled ... deficit, which reached $1.9 ... in April.

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هكذا من الأصل

...ms Spending Is Cut U.S. Budget Gains

...NGTON, June 11 (AP) — ...d Senate budget negotia... ...ed agreement today on a ...se 1981 budget that trims ...nding for defense and res... ...million for domestic pro...

...nse was expected to vote ...w compromise tomorrow, ...rospect that the long dis... ...the budget could be end... ...weekend.

...mpromise, proposed by ...gotiators and accepted by ...nferees, would put federal ...at $613.6 billion in fiscal ...h starts Oct. 1.

...cts a $200-million surplus, ...the compromise came as ...as O'Neill Jr., D-Mass., ...e speaker, told reporters ...eepening recession made ...a balanced budget actu... ...be achieved.

...se Outlays Untouched

...er compromise budget of ...ion agreed upon by nego... ...s defeated in the House ...after it was opposed by ...Carter and Rep. O'Neill. ...it provided too much ...defense and too little for ...grams.

...he new package leaves un... ...he record peacetime in... ...lefense outlays for 1981, it ...$800 million the defense ...uthority, which commits ...nment to programs be... That promised future spending is distributed among various domestic programs.

The only change in 1981 spending is $300 million taken from a previously projected $500-million surplus, with $100 million going to transportation and $200 million going to energy assistance to low-income persons.

Senate Determination

The breakthrough was reached after the Senate appeared to dig in its heels against any cut in defense.

Yesterday, the Senate side withdrew an earlier compromise offer that would have trimmed $300 million in defense budget authority and insisted on the full defense increase — both in actual 1981 outlays and future budget authority — that was contained in the compromise killed by the House last month.

Asked about the new compromise, Sen. Lawton Chiles, D-Fla., a Senate Budget Committee member, said, "Generally speaking, we knew this was all we were going to get."

The original compromise, rejected by the House, called for a $613.3-billion 1981 budget containing a projected $500-million surplus, along with sharp increases in defense and cuts in social programs.

The new compromise proposes $153.7 billion in 1981 outlays for defense and $170.5 billion in budget authority.

United Press International

Jimmy Stevens (right), leader of the New Hebrides revolt, greets the French resident commissioner, Jean-Jacques Robert, upon Mr. Robert's arrival on the island of Espiritu Santo.

France Sends Gendarmes To Control New Hebrides

PORT VILA, New Hebrides, June 12 (UPI) — French riot police were sent to Port Vila to keep order in the troubled New Hebrides islands yesterday but they left the Anglo-French colony today.

The return of the gendarmes to their base on the French island of New Caledonia appeared to be part of a dispute between London and Paris over handling secessionist movements and tribal uprisings in the colony.

A spokesman for the French resident said the riot police were ordered to leave because there was no need for a paramilitary force in the capital. The policemen spent today guarding government buildings.

Despite rising tensions caused by the death of an opposition legislator in a riot on the island of Tanna, the gendarmes were understood to have been ordered to leave by Minister of Overseas Territories Paul Dijoud.

French Asked to Stay

Both the British resident, Andrew Stuart, and Chief Minister Walter Lini had asked France to keep the 55 men in Port Vila because of fears of more violence. A company of about 200 British Marines was scheduled to arrive in Port Vila Saturday night or Sunday.

A dozen British-trained riot police yesterday repulsed an attack by about 200 men who were trying to take over the government compound on Tanna, 100 miles south of the capital. Parliamentary Deputy Alexis Youlou, 32, a representative of the French-speaking minority on Tanna, was killed in the attack on the offices.

The rebels on Tanna were attempting to secure the release of 29 prisoners held in jail since their arrest in a similar takeover attempt two weeks ago. The revolt on Tanna appeared to be anti-white and was not thought to be directly related to the secessionist rebellion on Espiritu Santo, 210 miles north of Port Vila.

Reports from Espiritu Santo said the situation there was quiet.

A medical report said Mr. Youlou was clubbed on the head, hit by two rifle bullets and a shotgun blast during the attack on the government compound. British authorities in Port Vila said a knapsack containing five sticks of dynamite, two home-made bombs, six gas cartridges made in France and a rebel flag were found near his body.

Senate Passes Carter's Plan for a Draft; House Approval Possible by Next Week

By Robert C. Siner

WASHINGTON, June 12 (IHT) — The Senate today cleared the way for President Carter's plan to revive peacetime draft registration of men, possibly as early as next month.

By a 58 to 34 vote, the Senate approved Mr. Carter's request for $13.3 million to register all 19- and 20-year-old American men following a compromise, which ended a five-day filibuster by opponents of the bill, led by Sen. Mark Hatfield, R-Ore.

The bill now returns to the House, which passed almost identical legislation by a 218 to 188 vote April 22. If minor differences in the two measures can be reconciled without trouble, a bill could be on the president's desk by the middle of next week.

Selective Service officials said before the final vote that they were ready to start registration as within a month after Mr. Carter signs the bill.

Two-Week Period

Bernard Rotsker, the Selective Service System director, said that his agency hopes to register about 4 million men over a two-week period — the first week for men born in 1959 and the second for those born in 1960.

Mr. Rotsker said that the president would issue a proclamation setting the date that registration was to begin.

Before the final vote, the Senate rejected a final amendment offered by Sen. Hatfield, which would have reduced the funding to $4.5 million and authorization it for improving the present standby registration plan.

Sen. Hatfield, who acknowledged that he would be unable to defeat the bill, and registration backers reached a compromise yesterday allowing the opponents a vote on the standby registration amendment program in return for a final vote today.

The compromise followed an all-night session, which began Tuesday and lasted into yesterday afternoon, in which Sen. Hatfield and other opponents took the floor in shifts of about one hour each to speak against the bill. Senate Majority Leader Robert Byrd, D-W.Va., had said that he would keep the Senate in round-the-clock session until final action on the bill or until an agreement was reached.

During the debate on the bill, Sen. Hatfield and other opponents charged that it was just a first step to the revival of the draft itself. That would require separate legislation. They also contended that this step would just make it easier for the administration to commit the United States to war.

But supporters of the measure argued that registration would save up to three months in mobilizing military recruits in an emergency. They also argued that refusal to approve the revival of registration would send a signal both to our allies and to thje Soviets that the United States could not be relied on the meet any Soviet military threat.

Mr. Carter, first proposed to revive draft registration during his State of the Union message Jan. 23 as part of the U.S. response to the Soviet military intervention in Afghanistan.

At that time he asked that women be registered as well as men. However, this proposal was rejected by the House in a voice vote and defeated in the Senate Tuesday 51 to 40.

Spokesmen for the American Civil Liberties Union said that the organization would file a lawsuit challenging the registration plan because it does not include women.

House Enacts Major Bill Strengthening U.S. Rights

WASHINGTON, June 12 (AP) — The House easily passed a major civil rights bill today that is designed to strengthen enforcement of the landmark 1968 fair housing law.

Passage, on a 310-95 vote, came only after opponents of the measure narrowly lost a last-ditch attempt to send the legislation back to committee with instructions to strip much of the enforcement power from the bill.

The measure allows the Department of Housing and Urban Development to file complaints in discrimination cases rather than merely to mediate complaints. It also increases the power of the Justice Department to act on such cases.

The legislation, the only major civil rights bill to come before Congress this year, now goes to the Senate where a subcommittee already is working on similar legislation.

The margin of victory on final passage belied the difficulties the bill faced in the House despite President Carter's advocacy of the legislation as "perhaps the most important civil rights bill" in a decade.

An attempt by opponents to strip much of the enforcement provisions from the legislation failed yesterday only after Rep. Joseph Gaydos, D-Pa., switched his vote at the last minute.

That switch gave supporters a 205-204 victory and kept the key enforcement provisions intact.

Opponents, however, mounted another attempt to modify the bill today, asking that it be sent back to committee with instructions to delete the enforcement provisions. That move failed on a 209-196 vote.

Supporters argued for the legislation on the ground that the 1968 fair housing act had no effective means of enforcement.

The new bill allows HUD to file complaints of housing discrimination with an administrative law judge in the Department of Justice. The law judge would have authority to settle the cases and order appropriate remedies, including imposing a fine of up to $10,000.

The Justice Department also would be given greater latitude in prosecuting cases of alleged housing discrimination. The bill allows the Justice Department to pursue cases of "general interest" rather than only those were there is a pattern or practice of discrimination.

Yugoslav Group Seeks Amnesty For Dissidents

BELGRADE, June 12 (AP) — A group of 35 prominent Yugoslavs, including lawyers, painters, professors and writers, has appealed for the release of dissidents jailed in Yugoslavia, well informed sources said today.

The group is seeking amnesty for persons convicted of verbal political offenses, the sources said. A one-page document requesting the new amnesty law was sent last week to the eight-man regime which has been running Yugoslavia since President Josip Broz Tito died last month, according to the sources.

Three years ago Yugoslavia officially admitted it had about 500 political prisoners. Yesterday, the government granted amnesty to some prisoners, but there was no indication whether any of them were political offenders.

First Greek Envoy Assumes Papal Post

VATICAN CITY, June 12 (UPI) — The first Greek ambassador to be appointed to the Holy See, Stephanos Stathatos, presented his credentials to pope John Paul II today, the Vatican announced.

The pope hailed the event as marking the start of a new era of understanding between the Holy See and Greece. The Greek government decided to send an ambassador to the Vatican following an end to a centuries-long dispute between the Roman Catholic and Greek Orthodox churches.

Says Detente Depends on Rejecting Arms

...oscow Admonishes Bonn on Missiles

...W, June 12 (Reuters) — ...mmunist Party newspaper ...day called on the West ...overnment to reverse its ...station U.S. nuclear mis... ...territory if it wanted to ...litary detente with Mos...

...nt statement, delivered ...three weeks before a visit ...Chancellor Helmut ...vas made in an article by ...Bonn correspondent.

...ested that Mr. Schmidt ...eign Minister Hans-...enscher would come un...pressure when they arrive ...v on June 30 to abandon ...many's central role in ...ed by the North Atlantic ...anization last December ...generation of medium-...iles.

...the NATO plan, 574 ...Pershing-2 missiles will ...d under U.S. control in ...urope from late 1983 as a ...ight to the buildup of So... ...missiles.

...ggestion Rebuffed

...viet Union has said talks ...g the missile arsenals of ...des cannot be held unless ...decision is abandoned ...suspended, and it has re... ...uggestion by Mr. Schmidt ...ediate deployment freeze ...ich the Kremlin would ...n buildup.

...ng to NATO, one SS-20 ...ployed every five days.

...wda article, which made no mention of Soviet missiles, said that since December, a "deep reappraisal" had begun in West Germany of the consequences of the NATO decision.

It quoted left-wingers in Mr. Schmidt's Social Democratic Party as saying they felt they had been deceived by U.S. promises that the SALT-2 treaty would be ratified and the way would be clear for further disarmament negotiations once the missile deployment was approved.

Mr. Schmidt told his party congress in Essen last week he was still hoping to persuade the Soviet leaders to agree to a three-year mutual freeze on the deployment of new weapons. The suggestion has not been mentioned in the Soviet press.

Soviet Paper Warns Canada

MOSCOW, June 12 (UPI) — The newspaper of the Soviet military warned Canada today it faces a serious threat to its security by its continued military cooperation with the United States, particularly in the defense warning system NORAD.

The recent computer problems that briefly put U.S. defenses on alert also put Canada "on the brink of a nuclear war," the Soviet account said.

"The present militaristic turn in the course of Canada's ruling Liberal Party, which won the general elections in January, obviously runs counter to the election pledges of its leadership," said Krasnaya Zvezda (Red Star).

It singled out Canada's decision to extend for another year its NORAD agreement with the United States.

"This decision, which makes for deployment of nuclear weapons on the territory of the country, is contrary to the interests of the Canadian people," Krasnaya Zvezda said. "Moreover, Canada's membership in NORAD, where American generals often play with fire, is fraught with a serious threat to its security. Suffice it to recall the incidents with provocative errors of NORAD, which so often talks about a Soviet nuclear missile attack.

"Such errors might put Canada, too, on the brink of a nuclear war."

Egypt, Ethiopia Seek to Settle Dispute on Nile

CAIRO, June 12 (AP) — Egypt is seeking to iron out its differences with Ethiopia over the use of the Nile river waters, Cairo press reports indicated today.

The reports said Samir Ahmed, a senior Foreign Ministry official, met yesterday with Ethiopia's ambassador to Cairo, Betro Kidane Mariam, to assure him that Egypt would use the Nile waters for the country's development projects only.

Differences between the two countries were stirred by a recent suggestion by President Anwar Sadat to extend the Nile waters to Jerusalem through the Sinai desert as a symbol of cooperation with the Jewish state.

Although Mr. Sadat withdrew this suggestion after criticism from local opposition, the Ethiopian Marxist regime of Lt. Col. Mengistu Haile Mariam accused Egypt of violating a 1897 agreement limiting use of Nile waters to countries on the river basin.

A Soviet protest was circulated in a letter to African countries last month. Mr. Sadat interpreted the Ethiopian move as a Soviet-instigated attempt to disrupt the flow of Nile waters to Egypt. "If Ethiopia undertakes any action that will affect our full rights to Nile waters there is no alternative to the use of force," Mr. Sadat told his army officers last week, adding the Nile waters would be used in irrigating part of Sinai, which is an integral part of Egypt.

Opera Protest Leads To Arrests in Zurich

ZURICH, June 11 (UPI) — Riot police using tear gas fought in the center of Zurich last night with youths protesting plans to renovate the city opera house. Police said eight demonstrators were arrested for smashing store and cafe windows.

But unlike similar rioting in Zurich during the last weekend in May, there was no looting last night. Zurich youths have been demanding public spending for upkeep of a warehouse used for youth music and theater in place of the $38-million outlay for the opera house.

...d to List Ingredients by 1983

...NGTON, June 12 (LAT) ...a decade of indecision, ...overnment has ruled that ...beer, wine and liquor ...customers exactly what ...inking, starting in 1983. ...partment of the Treasury ...regulation requiring the ...make a list of beer, wine ...ingredients available on ...r by mail upon request. ...ans that many consumers ...for the first time what ...hemical preservatives or ...itives are used in their ...

...ngredients that pose a ...eat must be identified on ...As an example, the De... ...of the Treasury cited a ...ing known as Yellow Dye ...ch triggers serious allergic ...n many people.

...ision ended a battle that ...1972 when the Center for ...the Public Interest asked ...ury to require a listing of ingredients in all alcoholic beverages.

The producers fought off proposed regulations in 1974 and 1975 and the department offered a milder version of Tuesday's regulation in February, 1979.

Opponents argued that the information would be useless and would add millions of dollars to the cost of producing the beverages.

"Treasury concluded that the consumer concerns and potential health problems warranted our requirement of ingredient labeling," the government agency said.

But it provided for a lower-cost option by allowing the producers, if they so choose, to list an address where consumers can write and obtain a list of ingredients.

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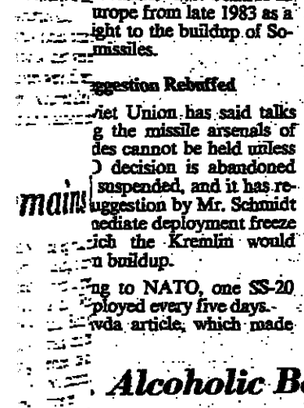

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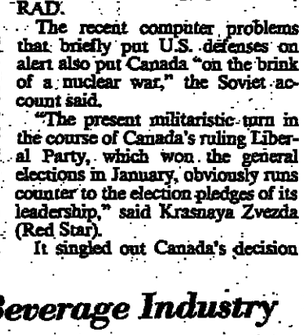

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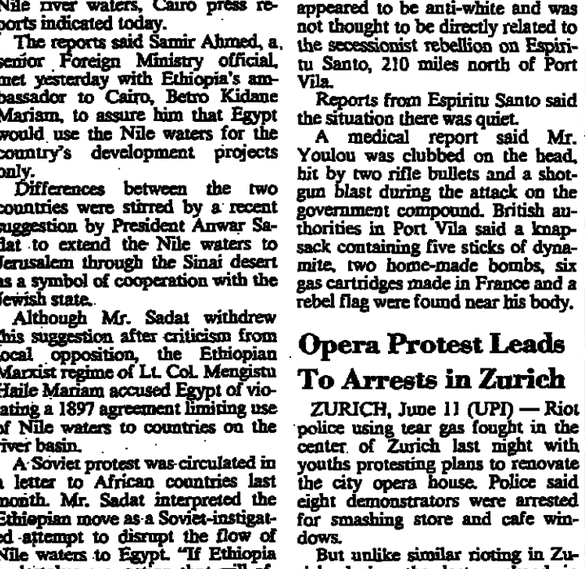

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Bid to Avoid Kennedy, Carter Battle

Democrats Said to Agree on Platform Plan

By Robert G. Kaiser

WASHINGTON, June 11 (WP) — The Carter and Kennedy camps have agreed in principle on a plan for dividing up seats on a key drafting subcommittee whose 15 members would then write a compromise Democratic Party platform, sources in the Carter campaign said yesterday.

If this plan holds up, the two factions in the party would work out their differences in time to complete a mutually acceptable party platform by June 24, long before the Democratic National Convention, which begins Aug. 11.

This would mean the Democrats could avoid an embarrassing and divisive platform fight at the convention. However, a compromise platform could be expected to depart in some ways from Carter administration policies.

A key aide to Sen. Edward Kennedy said last night that final details of this plan remained to be worked out. He said a key issue was the degree to which Sen. Kennedy agreed to be committed by the platform that is eventually approved.

Paul Kirk, director of the Kennedy campaign, said he would meet today with Richard Moe, Vice President Mondale's principal political aide, to try to work out details and membership of the drafting committee. Mr. Kirk said Mr. Moe had proposed a committee composed of nine backers to President Carter, five Kennedy supporters and one person acceptable to both camps. Mr. Kirk said he would ask for a larger representation for the Kennedy camp.

Positions Conflict

The Carter campaign argues that the committee should reflect the number of delegates committed to the president and Sen. Kennedy. According to the latest delegate count by United Press International, Mr. Carter will have 59 percent of the delegates at the convention. Nine out of 15 members of the drafting committee would be 60 percent.

Mr. Kirk said the offer of five seats to the Kennedy camp was not an act of generosity, but "the least they could offer" given the results of the primaries and caucuses.

Bloody Fight

Ultimately, sources in both camps agreed, the prospects for avoiding a bloody platform fight would depend on Sen. Kennedy's determination to press his differences with Mr. Carter. The two sharply disagree on numerous basic issues, and there seems little prospect that President Carter would accept many of Mr. Kennedy's specific positions that flatly contradict his own.

Both sides hope to work out the membership of the drafting subcommittee before tomorrow, when the full platform committee is scheduled to convene in Washington to hear testimony from the Kennedy and Carter campaigns, as well as from numerous Democratic members of Congress.

West Germany to Postpone Trial On War Crimes for New Evidence

DUESSELDORF, June 12 (UPI) — West Germany's longest Nazi war-crimes trial, involving a New York woman and eight other persons, will be delayed for several months to gather more evidence, the judge announced this week.

The trial of the former guards at the Maidanek concentration camp in Poland, including Mrs. Hermine Braunsteiner Ryan, accused of assisting in the murders of about 250,000 prisoners between 1941 and 1944, has dragged on almost five years.

Judges and lawyers have made about 30 trips abroad to collect evidence from 100 witnesses unable to travel to West Germany.

At yesterday's court session, the 406th of the trial, Judge Guenter Bogen said that two judges, a state prosecutor and three defense lawyers would travel to New York next month to take testimony from an unidentified woman.

Mrs. Ryan was born in Austria and married a New York construction worker who took her to the United States in 1961. She was extradited to West Germany for the trial.

Jordan Is Moved To N.Y. Hospital

FORT WAYNE, Ind., June 12 (AP) — Civil rights leader Vernon Jordan Jr., shot in the back by an unknown sniper May 29, left Parkview Memorial Hospital by ambulance today for a flight to New York.

Earlier, James Williams, a National Urban League spokesman in New York, said Mr. Jordan, president of the Urban League, would be flown to New York Hospital to continue his recovery. He said that Mr. Jordan was still in serious condition but improved "to the extent that he can be moved."

The ambulance was escorted by police cars to the airport, where a medical evacuation plane was waiting. In Washington, a White House spokesman said President Carter had provided the plane at the Urban League's request.

A Reporter's Brush With Bolivia's Military

By Charles A. Krause

LA PAZ, June 11 (WP) — When it was all over, she told me in perfect English that for more than two years her job had been to read whatever I wrote about Bolivia. She also warned me that I should be careful. "This," she said with a smile, "would be no way to end your career as a journalist."

That was about 8:30 Monday night, two-and-a-half hours after five army intelligence agents, one of them armed with a submachine gun, arrived at my hotel in La Paz to take me in for questioning.

As I sat in the small interrogation room, faced by two inquisitors and a typist who kept trying to change my answers, I was told that I was under arrest for national security reasons.

Bolivia has a civilian government with constitutional guarantees, and things like this are not supposed to happen. But every day this country is more of a police state. The military does what it pleases. Monday night, they got around to me.

During the episode, which lasted nearly three hours, I was never threatened physically. The machine gun was, however, pointed directly at my stomach during the 15-minute ride from the hotel to army intelligence headquarters, and the interrogation room was equipped with torture apparatus.

Tired of Refusal

Only once did my inquisitors get particularly angry. An officer whom U.S. diplomats later identified as a Maj. Villaroel warned me at one point that he was getting tired of my refusal to answer questions about sources for an article I had written last week. In the article, I quoted informed observers as predicting an imminent military coup.

I responded that if the major were tired of me, he could take me back to my hotel, since I had not requested this interview. He replied with an ominous smile: "Oh, no, you won't be going back to your hotel right away. After we're finished here, you'll be having dinner with us."

I understood him. Before leaving the hotel, I had grabbed a sweater from my room. I had assumed I would be spending the night somewhere cold.

When Maj. Villaroel arrived at my hotel at about 5:45 p.m. Monday, I was in the lobby on my way to the telex machine to send the last part of an article about a government crisis that has developed. The story was a follow-up to an article saying that the U.S. Embassy and Ambassador Marvin Weissman had been involved in attempting to thwart a military coup May 30.

The military high command had demanded Mr. Weissman's ouster from Bolivia, saying he had acted like an "imperial viceroy" and had overstepped the bounds of his diplomatic position by intervening against the planned coup. At the same time, the military denied that it had been planning a coup, and claimed that Mr. Weissman had done nothing to thwart one.

At the hotel, Maj. Villaroel identified himself as a reporter with Aqui, a local newspaper, and asked to interview me. I asked him to wait 10 minutes. When I returned to the lobby he dropped the journalist guise, flashed a Ministry of Interior identification badge and told me I was wanted for questioning.

Every day this country is more of a police state. The military does what it pleases. Monday night, they got around to me.

I insisted on calling the U.S. Embassy before leaving. He insisted that I come immediately, saying I could call the embassy once I got to the ministry. Four other men were now in the lobby, and other guests were moving toward the elevators. One of the receptionists quickly dialed the U.S. Embassy number, and I managed to grab the phone and tell the Marine guard who I was and what was happening before the major cut the connection.

I had never been to the ministry before, but I knew, when the jeep entered a heavily guarded compound, that that was not where I had been taken. I noted the only identifying sign inside the complex: the National Geographical Institute of the Army.

On the second floor of one of the buildings inside the compound, I was ushered into the office of a uniformed officer. He got right down to business: "You wrote the article saying there was a coup planned in Bolivia. You're the cause of all the trouble."

I started to explain that the article simply reported what I had been told, but the officer was not interested. He ordered Maj. Villaroel to take me away for questioning.

Answers Changed

The major led me to a nearby interrogating room, where we were joined by the woman who later would warn me to be careful, and by a male typist who would listen to what I said in Spanish, change key phrases, read back what he had written, and then get exasperated when I told him that what he had written was not correct.

Maj. Villaroel wanted to know when I had entered Bolivia and on which flight, who, if anyone, met me at the airport and when I sent my telexes. The central theme became vious. They wanted to know to whom I l spoken, specifically to which Bolivian po cians, to which journalists, to which forei ers. I kept waiting for the major to ask me had spoken to Mr. Weissman.

But the question never came. Maybe major was already angry, and realized he not getting anywhere: My standard ans was, "For professional reasons, I cannot spond to that question."

I did agree to describe the already p lished article I had written, although I sugg ed that the best thing they could do would to ask their embassy in Washington fo copy. Neither the major nor the woman lil that much.

The atmosphere began to change at abo p.m. when a young cadet came in. Maj. laroel smiled and told me, "Your embass inquiring about you."

I later learned that the embassy had mo very quickly. They were in contact almost mediately with the Interior Ministry, wh denied that it had ordered my detention knew where I was. The embassy deman that the ministry find out if I had been pic up by one of the security services. By 7 p.m., the ministry had confirmed that I wa the hands of army intelligence.

By about 8:30 p.m., the inquisition was f ished. I signed five copies of the typed tr script, reading each copy carefully and cha ing parts that the typist still had wrong. T last question was whether I had been physi ly abused. I still didn't know if we were le ing for "dinner" or the hotel, so I respond "As of now, I have not been mistreated."

Suddenly Cordial

The atmosphere suddenly became m more cordial. The officer who had ordered interrogation came in smiling. He read transcript and asked what may have been question he really wanted answered: "Do y have any friends or sources in the military?

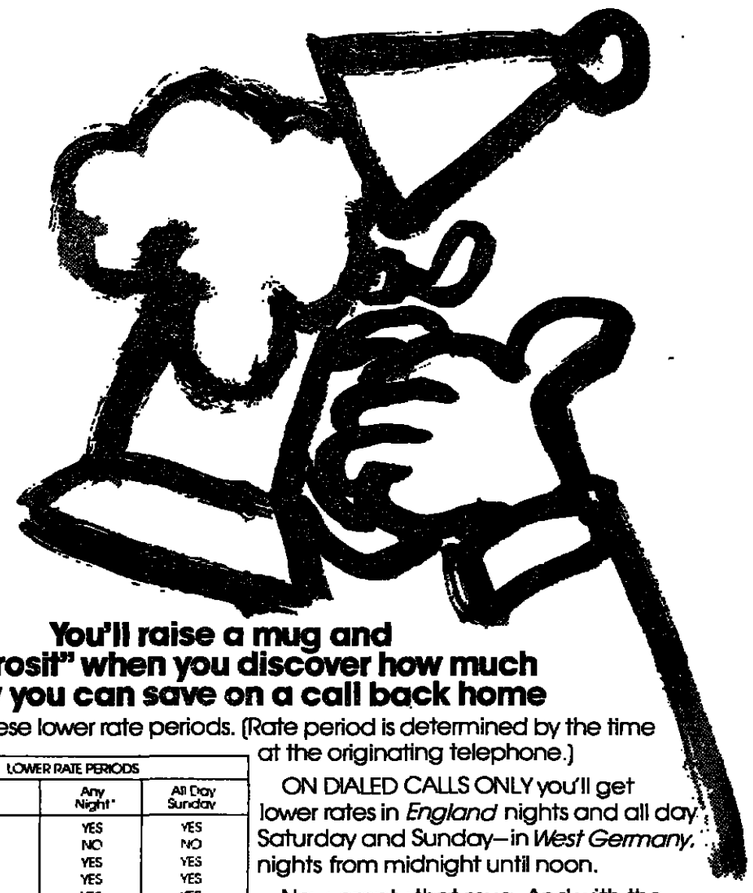
"No," I said. "Unfortunately, I don't have asked for interviews with the milita but they have always been refused."

"Well," he said, "now you know where come."

By 8:45 p.m., I was back at my hotel. By radios in La Paz were reporting my arrest a release. Yesterday morning, an account what had happened appeared in Presencia, Paz's most important newspaper.

Instead of being frightened, several Bol an friends stopped by to see me yest morning. People called to invite me to dim knowing full well that my phone was alm certainly tapped.

"They made a terrible mistake arrest you," said a Bolivian whom I know w "People I have talked to are outraged."



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Reagan Says He'd Resign Presidency if Health Faile

(Continued from Page 1)

responses in the course of his examinations.

"He was very alert and appropriate in mood," Dr. Reynolds said.

Mr. Reagan has had annual checkups since 1957, and his last full examination was done in January, 1979, at St. John's Hospital in Santa Monica, Calif., his doctors said. At that time an exercise treadmill test showed no evidence of coronary artery disease that might predispose him to a heart attack, they said.

Dr. Reynolds said that he did a more limited examination last October in his Beverly Hills office when Mr. Reagan increased the benefits of an insurance policy.

The six doctors said that Mr. Reagan's medical problems were few and minor, such as hay fever, for which he takes shots about three times a month, and moderate hearing loss in both ears that does not require a hearing aid. They said that he appeared younger than his age, and all the doctors said that there was no medical reason why he could not take on the duties of president.

Mr. Reagan said that he had never consulted a psychiatrist and had never had plastic surgery. He said that he took no drugs other than vitamins each day and an occasional antihistamine pill. His doctors said that they had not prescribed any tranquilizers or other mood-altering drugs.

Vice President's Role

Mr. Reagan said he had not yet considered a specific plan of how his vice president would take over the presidential duties in the event he became medically incapacitated.

He referred to the 25th Amendment, ratified in 1967, which states that a president may inform Congress in writing that he is unable to discharge the powers and duties of his office, enabling the vice president to become acting president until the president tells Congress that he can resume his duties.

Also, the vice president becomes acting president if the vice president and a majority of the principal officers of the executive departments inform Congress that the president is unable to discharge the powers and duties of his office.

Concern about the possibility of Mr. Reagan becoming senile as president stems from two factors — his age and his statement that his mother was senile for a few years before she died at 80 of a stroke as a complication of arteriosclerosis.

Senility — or senile dementia — is a disorder of unknown cause that strikes with increasing frequency as individuals advance in years toward their 80s and beyond. The heredi- tary pattern, if any exists, i known.

At 69, Mr. Reagan has a st cal probability of living to years, according to the Nat Center for Health Statistics.

Most doctors do not specif test for signs of senility in ro examinations of 69-year-old tients unless requested to do the patient or relatives or if the tor detects unusual responses.

Mr. Reagan said that illnes his family were the prime r that he did not smoke cigaret drink more than an occa cocktail or glass of wine. His suffered several heart attacks he died of an attack at age 6 Reagan attributed his father's disease to his smoking three of cigarettes a day and suf from "the Irish curse," or alc ism.

The Republican presidentia didate attributed his favorable status to regular exercise and ing his weight at 185 pounds.

After 10 minutes of exercis ing in April, 1979, Dr. Richar of Santa Monica said, Mr. Re heart rate reached 155 beats ute, or 100 percent of the max predicted value for a man hi Dr. Taw said the test had "absolutely no evidence of cor artery disease" and that "hi formance was surprising to me

Cardiologists consider the r of such an exercise test abo percent specific in ruling out nary artery disease.

Mr. Reagan's most seriou medical problem apparently prostate operation in 1967.

Born-Again Military Aide Falls from Carter's Grace

By Ed Bruske

WASHINGTON, June 11 (WP) — When he first spoke to Jimmy Carter, Marine Maj. Jeffrey Zorn recalls the president telling him, "We have certain similarities in our background. I would enjoy talking about those similarities."

The reference, says Maj. Zorn, was to the religious beliefs he shares with the president: both are "born-again Christians." But the two never had a chance to talk about it again.

After only a few months in a job that promised a bright military career, a job that took him jogging and fishing with the president of the United States, Maj. Zorn was relieved of his White House duties as a military aide and transferred back to a desk at his home base of Quantico, Va.

The reason: since 1976, Maj. Zorn has refused to file a tax return with the Internal Revenue Service. Nor does he intend to file one.

The decorated, 33-year-old officer refuses to do so on religious grounds, saying he has no money to report because he has taken an oath of poverty with his church, the tiny Third Estate Church in suburban Virginia. The 4-year-old congregation meets in Maj. Zorn's suburban Virginia home. He is one of its evangelizing pastors.

Bible Prophecy

"As I became convinced that this is where God is leading me, I took this stand," said Maj. Zorn, who had refused to divulge either personal or church records to the IRS.

The entire matter, he said in a telephone interview yesterday, is a product of an evil foretold in the Bible. "I'm not saying that the Second Coming is around the corner," he said. "But something definitely is afoot."

Neither the IRS, nor, apparently, the Defense Department, see it quite his way.

Although the IRS will divulge no details in the case, Maj. Zorn says his church is being investigated as a possible bogus tax dodge. "We do investigate so-called churches as sham transactions," said IRS spokesman Steve Schneider in Richmond, Va. "Some of these churches founded on certificates from bogus institutes are set up solely to avoid taxes."

The Defense Department apparently isn't taking any chances. When it was notified by the White House that an investigation was under way in April, it ordered Maj. Zorn to pack up and go home.

Maj. Zorn, who served in Vietnam in 1970 and was awarded the Bronze Star, is convinced that, although he holds a master's degree in theology and is licensed to perform marriages in Virginia, the IRS refuses to believe his Third Estate Church is genuine. Only about a dozen persons are members, said Maj. Zorn, and the closest thing to a steeple is an occasional sparrow that roosts on his roof.

"They (the IRS) are operating under the traditional concept of the church as it is today," Maj. Zorn said. "We're practicing under the Apostles' conception of the church as it was 2,000 years ago."

Yesterday, Zorn took his reassignment philosophically, and said he plans to continue his 11-year military career wherever it might lead.

Court Bars Delay In Bolivian Vote

LA PAZ, June 12 (UPI) — Bolivia's national electoral court rebuffed military leaders yesterday by refusing to postpone the upcoming presidential election, and the armed forces warned of a plot to destroy the nation, increasing speculation that a coup was imminent.

The court said only the executive branch and Congress had the power to postpone the June 29 election for one year, as the armed forces proposed Monday in an attempt to ease the political crisis. Almost all campaigning has ceased because of fears of a military coup d'etat, although army leaders denied one was being planned.

House of Deputies leader Jose Zegarra said interim President Lidia Gueiler has no intention of governing after Aug. 6, when she is scheduled to turn power over to the winner of the election. It was the first indication that Mrs. Gueiler has rejected the armed forces plan which was rejected by most of the political parties in Congress on Tuesday.

White House Chief of Sta Shifts to Carter Campaig

By Martin Schram and Margot Hornblower

WASHINGTON, June 12 (WP) — President Carter named White House side Jack Watson as his interim chief of staff yesterday to replace Hamilton Jordan, who is taking a leave of absence to direct the president's re-election campaign strategy.

White House press secretary Jody Powell said in announcing the change that Mr. Watson will have the same range of responsibility and authority as Mr. Jordan had, including active involvement in foreign policy. He added that Mr. Watson had the president's "full confidence."

Mr. Watson, 42, has served as presidential assistant for intergovernmental relations and secretary to the Cabinet. Mr. Powell made clear that Mr. Watson would serve as chief of staff only during Mr. Jordan's absence during the campaign.

In making the shifts, Mr. Carter is putting his political house in order for the fall campaign season.

Mr. Jordan's move to the campaign committee means that h now spend full time doing w had previously done part ti planning and putting into Mr. Carter's strategy for re-el

On the Carter-Mondale paign committee, Mr. Jorda have the title of deputy cha Robert Strauss will remain a paign chairman, and Tim Ki serve as campaign manage Mr. Jordan clearly will b among equals, by virtue of th that he personally is the clo the president and that h mapped the strategy fo Carter's 1976 and 1980 campa

The president was concern cording to his senior adviser Mr. Jordan would be unable vote full time to campaign s while remaining as chief of "Hamilton's attention would completely on the campaign one top adviser. "In the House, the problems just see come to his door — from eve right down to White Hous [dining room] privileges."

Soviet A-Test Regist

UPPSALA, Sweden, Jun (Reuters) — The Seismologi stitute here today recorded derground nuclear explosion the Soviet testing site at Sen tinsk, western Siberia, an in spokesman said. It registered the Richter scale.

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Maurice Strong, Chairman of the International Energy Development Corp., and Ulf Lantzke, Executive Director of the International Energy Agency, will also be featured speakers at this two-day working seminar designed for senior executives involved in energy, finance and closely related fields.

The outlook for supply and demand will be presented by Adnan Janabi, Head of OPEC's Department of Economics and Finance, and by Herman Franssen, Chief Economist designate of the IEA. John Lichtblau, Executive Director of the Petroleum Industry Research Foundation, will moderate the session.

Heads of three major oil companies, Abdulhady Taher of Petromin, Herbert Goodman of Gulf and Marcello Colitti of ENI, will discuss oil market strategies for the 1980's. Frank Ikard, former President of the American Petroleum Institute, will chair their discussion.

The conflicts—and possible areas of agreement—on recycling surpluses will be examined by Taki Rifai of B.A.I.I., Kevin Pakenham of Amex Bank Limited and Nobumitsu Kagami of Nomura Research Institute.

A major session will also be devoted to the financing of future energy needs, with presentations by Nureddin Farrag, Chief Executive of Arab Petroleum Investments Corp., Howard Macdonald, Group Treasurer of Royal Dutch/Shell, Harold Hammer, Vice-President of Chase Manhattan Bank's Petroleum Division, Javier Perez Pijoan of Nacional Financiera de Mexico and Frank Zarb, Partner, Lazard Freres, New York and former Director of the U.S. Federal Energy Agency.

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...ry Feared to Be Derailed

...iscard's EEC Delay Call ...isturbs Spain, Portugal

By James M. Markham

...DRID, June 12 (NYT) — The ...y President Valery Giscard ...ing of France last week for a ...own in the expansion of the ...ean Economic Community ...oused disquiet and uncertain... the two affected nations, Spain ...ortugal.

...first reaction in both coun... was to dismiss Mr. Giscard ...ing's speech to a group of ...h farmers as a bid for popu... before next spring's presiden... election. But deeper reflection ...ggested that the French initia... ...ill seriously delay, if not de... ...e movement of the two coun... toward membership in the ...ion Market.

...possible implications of the ...s move are enormous. In both ...s and Madrid, the original im... ...o join the EEC was based on ...lief that membership would ... Iberia's young democracies ...e solid ones to the north. In ...m particular, the opening of ...ations encouraged such liber... ...m measures as income tax re... ...nd the admission of foreign ...

...over, the government of ...r Adolfo Suarez favors join... ...e North Atlantic Treaty Or... ...ion only after Spain gains ...o the Common Market. Por... ...is already a member of ...

...high-level Spanish official ...is week that it was unthink... ...or Spain to contemplate ... membership if it was ex... excluded from the Common Market. "What we're talking about is the whole place of Spain in the world," the official said. "Spain has so often been at the margin of Europe, and now when it wants to join, it seems to be rebuffed."

Mr. Giscard d'Estaing's statement, which has not been seconded by other EEC members, was a particularly sharp blow to the government of Premier Francisco Sa Carneiro of Portugal, which has declared entry to the community its "priority of priorities." Mr. Sa Carneiro, whose coalition faces elections this fall, plans to visit France and other Western European nations shortly to press Portugal's case for entry.

Leopoldo Calvo Sotelo, the minister charged with negotiating Spain's entry, called the French president's comment "the most grave event so far" in the protracted discussions in Brussels. But many Spanish businessmen, unsettled by the slow lowering of protective tariff barriers, were privately cheered by the prospect of a delay in stiff competition from northern Europe.

"There certainly were people here who, prior to Giscard's statement, did not see EEC membership as best for their companies — who thought it would be a disaster for their companies," an economist in Madrid said. "And a major step like this — enforced reform of Spanish industry — can only be taken if you maintain the momentum."

EEC officials in Brussels point out that the French government has not formally requested what is being called a "pause" in the laborious and detailed negotiations for the entry of Spain and Portugal. But, as one official noted, the projected date of entry of Jan. 1, 1983, "was already seen in private as not realistic" before the French president's speech.

According to the original timetable, 1983 would have been the beginning of a 7- to 10-year, sector-by-sector transition period for the full integration of Spain and Portugal into the community, which grows next year from nine to 10 members with the admission of Greece. Failure to conclude preliminary negotiations by 1983 would push Spanish and Portuguese entry into a remote and increasingly hypothetical future.

...wan Reversal ...n Imperiling ...-China Ties

...HINGTON, June 11 ...s) — Any U.S. decision to ... relations with Taiwan would ... highly dangerous effect on ... States relations with China, ... specialist on Asia in the ...epartment said today.

...rd Holbrooke, assistant sec... ...f state, made the assessment ...mony before the House of ...ntatives Foreign Affairs ...mittee on Asian and Pacific ... Republican presidential ...te Ronald Reagan has said ... would put relations with ... severed by President ...ast year as a Chinese condi... the establishment of Wash...-Peking ties, back on an offi... is if he wins the general elec... November.

...Holbrooke told congressmen ... return to recognition of ... would jeopardize U.S. stra... ...terests.

Danish Bus Crash Kills 1

GHENT, Belgium, June 12 (UPI) — A girl was killed and 13 other schoolchildren injured when a truck crashed into a bus in heavy fog on the Ghent-Antwerp expressway early today, police said. The bus was taking pupils from a Danish private school home from a trip to England.

Associated Press

Lt. Col. Jean-Loup Chretien (left) and Comdr. Patrick Baudy chat as they were named as first French astronauts.

First 2 French Astronauts Named To Participate in Soviet Mission

PARIS, June 12 (UPI) — Two French Air Force test pilots were named the nation's first astronauts yesterday by the French national space center. They will participate in a flight with a Soviet Soyuz mission.

The pilots, who also are aerospace engineers, are to take part in the Soviet flight scheduled for early 1982. It will mark the first time a French man has traveled into space.

The men are Lt. Col. Jean-Loup Chretien, 41, who has logged more than 5,000 hours of flight time and has had experience as a fighter pilot, and Comdr. Patrick Baudy, 34, who has had 3,000 hours of flight time. They were chosen from a field of 193 candidates, including 26 women.

The Russians invited the French to participate in the Soyuz space program last year while French President Valery Giscard d'Estaing was in Moscow on an official visit.

Several members from East-bloc countries, including Poland and Hungary, have participated in the Soyuz program, which usually calls for the cosmonauts to link up with the orbiting Salyut space station, manned by two Soviet cosmonauts.

U.S. Military Police in W. Germany Seize 156 GIs, $4 Million in Drugs

HANAU, West Germany, June 12 (UPI) — U.S. military police working undercover as drug users have arrested 146 GIs and seized $4 million in drugs in swoops through Army drug rings in the last 10 weeks, spokesmen said today.

The operations completed this week in three base areas — Hanau, Nuremberg and Karlsruhe — were among the biggest ever mounted in Europe by the U.S. Army, the spokesmen said. They said the stepped-up campaign reflected Army concern and pressure from West German citizens worried about U.S. troops pushing drugs in their communities.

Figures for Hanau revealed the extent of drug abuse, spokesmen said. In the community of 15,000 soldiers and 13,000 dependents, drug hauls totaled $21 million in the last 18 months, they said.

Operation Ironside, conducted by the Nuremberg anti-drug squad and local Bavarian police, netted just under $2 million in heroin, hashish and other narcotics, a spokesman for the VIIth Corps in Stuttgart said.

In Karlsruhe, another VIIth Corps base, a sergeant and a first lieutenant were charged with conspiracy to possess, sell and transfer cocaine and hashish worth $215,000. Nine other soldiers are under investigation in Karlsruhe, the army said.

At Seasonal Peak, Flow of Boat People Still Down

Hanoi Appears to Honor Pledge Not to Expel Citizens

By Henry Kamm

BANGKOK, June 11 (NYT) — With the seas seasonally calm and political repression and economic hardship remaining harsh in Vietnam, the outflow of refugees in small boats is once again reaching its annual peak, reports from the principal countries around the South China Sea indicate.

But unlike last year, when the clandestine exodus was overshadowed by the expulsion of tens of thousands of ethnic Chinese by the Vietnamese government, the current flow suggests that Vietnam continues to abide by its undertaking at the Geneva conference on refugees last July to limit departures.

The pledge was taken to mean that Vietnam would no longer force people out in return for payment, and refugee officials in Bangkok, Hong Kong, Kuala Lumpur and Singapore reported that since July an overwhelming majority of those escaping have been ethnic Vietnamese who leave without governmental connivance.

A total of 10,503 refugees from Vietnam were reported by the United Nations high commissioner for refugees and by national authorities to have reached shore last month, and this month's arrivals were reported to be continuing at a comparable level. In addition, more than 9,000 Vietnamese are awaiting departure, mainly to the United States, in a refugee processing center in Bataan, the Philippines.

The increased rate of acceptance of refugees, particularly by the United States, which is admitting 168,000 Indochinese a year, has significantly reduced the number of Vietnamese in Asian camps. Malaysia's total has dropped from 76,000 last year to 23,000. Hong Kong, which at last year's peak sheltered 68,000 refugees, mainly ethnic Chinese, has declined to less than 40,000.

The United Nations high commissioner puts the current total of Vietnamese in Asian camps at 96,979. Along with Hong Kong and Malaysia, Indonesia and Thailand, with about 10,000 each, harbor the major concentrations.

In addition, Thailand has a refugee population of 126,000 Indochinese who have crossed its land border, mainly from Laos, as well as 160,000 Cambodians who have not been granted refugee status. Perhaps 250,000 more Cambodians are encamped astride the Thai border or come there to draw food rations from international organizations to take back to their famished country.

The current higher rate of departure of Vietnamese compared to new arrivals has improved the climate of hospitality in the region. Government agitation against refugees and incidents of boats being pushed out to sea or their passengers being stoned by local people have become rare.

The greatest risk faced by refugees heading toward southern Thailand or northern Malaysia is the continuing wave of piracy. A Western refugee official estimated that of the girls and women between 10 and 50 years of age in Songkla camp in southern Thailand, with a population of 6,800, no more than one-tenth have reached there without being raped at sea.

Most of the boats have been stopped and pillaged more than once as they near shore, and in ensuing fights many refugees have been killed or wounded.

The Thai government reacts strenuously to reports describing the pirates as Thai, despite identifications to that effect by witnesses and corroboration by international officials.

Meanwhile, many of the rape victims are prevented from leaving for countries of asylum, mainly the United States, because they may be called as witnesses.

Italy Lawmakers Petition for New Probe of Cossiga

ROME, June 12 (Reuters) — Italian members of parliament today began signing a petition calling for a full parliamentary investigation into allegations that Premier Francesco Cossiga helped an urban guerrilla suspect to escape arrest.

The petition was brought forth by the opposition Communist Party and the rightist Social Movement, following the premier's acquittal by a 20-man parliamentary commission of inquiry last month.

Both parties were angered that the commission did not hear all the available evidence and shelved the issue after a vote along party lines. They want the matter investigated before both houses of the Italian parliament to determine if there is evidence to bring Mr. Cossiga to trial before the constitutional court.

Allegations that Mr. Cossiga tipped off a party colleague, Carlo Donat-Cattin, of the imminent arrest of his son, Marco, were made by an urban guerrilla last month. Judges in Turin yesterday charged Marco Donat-Cattin, a 28-year-old suspected leader of the Front Line guerrilla group, with complicity in the murder of Judge Emilio Alessandrini in Milan last year.

7 Workers Hurt In Bomb Blast At Orly Airport

PARIS, June 12 (UPI) — A terrorist group calling itself Direct Action claimed responsibility today for a bomb that exploded in a baggage locker at Orly Airport after it had closed down for the night, injuring six cleaning women and a janitor.

Five of the victims were hospitalized, two in serious condition.

The bomb went off about 1 a.m., hours after Orly had been closed to the public. A car on display was heavily damaged and walls were gouged with flying steel. Flights were not disrupted. The first plane of the day took off on schedule at 6:50 a.m.

Telephone calls to French news media claimed responsibility for the blast in the name of Direct Action, an organization that police say resembles the Italian Red Brigades. It has staged 15 attacks since it surfaced a year ago, but this is the first time anyone has been hurt. The group's chief targets have been government buildings and centers for computer operations.

Court Convicts Basque Editor

MADRID, June 11 (AP) — A Basque journalist, Javier Sanchez, was found guilty today by the National High Court of apologizing for terrorism and was sentenced to a year in prison, although he remained free on conditional liberty.

Mr. Sanchez, a Catholic priest in Vitoria, edits the magazine Punto y Hora, in which he published interviews last year with sisters of two Spanish Basque separatists who were facing trial in France on terrorism charges.

The two women praised activities of ETA, the Basque separatist guerrilla organization, while criticizing public order forces in the Basque region of Spain.

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INTERNATIONAL
Herald Tribune
Page 6 Friday, June 13, 1980

OPEC's Levitation Act

The 57th OPEC magicians' convention has come to a rousing end in Algiers. Those lighthearted masters of legerdemain who turn oil into dollars faster than you can say Sheikh Yamani have once again demonstrated that words are slipperier than crude. First you see the marker price and then you don't. The Libyans hold out the new agreement for your inspection, but when you move up to take a closer look, it's gone. The sleight-of-hand artist from Iran will show you anything you want to see. Have you watched the newsmen try to juggle the words the oil ministers toss in the air? Benchmark, marker, base, average, ceiling, surcharge — they turn into doves or disappear in puffs of smoke. What goes up doesn't come down.

And that goes for prices, too. Is there anyone, including the Saudi oil minister, who thought that hawks such as the Algerians and Libyans would trim their prices in the interest of unity? They have proved over and over again that they view each Saudi effort to unify prices as an opportunity to raise them.

The OPEC members may not be able to agree on prices, or production, but they certainly know how to transmute illusions into headlines. They have established a base price that is not a base price and a ceiling that is not a ceiling. The ministers contradict each other and the press reports compound the contradictions. The only consistent element is that oil is going to cost more.

But the gap between the highest OPEC price and the lowest will remain about the same, and in three months the ministers will meet again to talk about prices. Between now and then, if precedents mean anything, several things will happen. Prices will rise more, the West will be advised on pain of production cutbacks not to add to its stockpiles — especially U.S. strategic stockpiles — and the Saudis will raise their prices either because U.S. oil companies have not been passing on to consumers savings from purchases of relatively cheap Saudi oil or because they say they are trying still again to unify the OPEC price. There probably also will be an effort to raise gas prices to the level of oil prices.

When the prestidigitators gather for their 58th conclave in September, they may have a few new tricks up their fulsome sleeves, but whatever cards they choose to play, it seems safe to conclude that harmony won't be their strong suit. That shouldn't spoil the beautiful illusion, though, that something happened.

INTERNATIONAL HERALD TRIBUNE.

Muskie's Mideast Debut

Two tasks faced the new secretary of state, Edmund Muskie, when he turned to the Mideast talks, the lone big-ticket negotiation in which the United States is engaged. He had to defend the integrity of the Camp David process against assault from the European allies, and to restart the Egyptian-Israeli talks on Palestinian autonomy. Both of these things he now has done with a directness that identifies him with the fate of the negotiations and that banishes any suggestion that the United States might stall until either the American or the Israeli elections have passed.

In responding to the Europeans on Monday, Mr. Muskie held to the high ground, making no insinuations of the sort that have rubbed Atlantic relations raw in recent months. Instead, he asked Europeans to limit themselves to new initiatives that would further rather than impede the Camp David process. For the first time in a negotiation, he observed, the tough issues regarding Israeli-Palestinian coexistence are being approached; to open up a new negotiating process would merely force the parties eventually to confront the same issues under less promising conditions. If any Europeans were waiting for a reasoned, respectable American argument against Europe's going it alone, Mr. Muskie supplied it.

Mr. Muskie added a brass-tacks approach to the Egyptian-Israeli talks on Palestinian autonomy, now set to resume in Washington late this month. He made no departures from the administration's Camp David line. Responding, however, to the Israeli government's recent announcement of a cap on settlements — it said it plans just 10 more new ones — the secretary said simply and sharply that to plant new settlements runs counter to the purpose of negotiations. He called on both Egypt and Israel to create a climate favorable to negotiation, and he drew attention to the outstanding issues. In respect to the "most critical" of these, security, he defined a U.S. compromise position with new public clarity. His remarks left little doubt of his readiness to push the pace of talks and to speak out forthrightly about them.

Let's be clear: Few people now think Mr. Begin, with his beliefs and constituents and troubles, can lead Israel to agreement on autonomy. But whether he can or not, and whether he stays or goes, there is plenty of substantive negotiating to be done to prepare the issues for later resolution. In any event, if the talks go nowhere, the up-front Muskie style ensures that the public will know where to fix the blame. By accepting a responsibility to make Camp David work, the new secretary and the administration court a certain risk in this election year. But the larger risk would be to let the issue slide.

THE WASHINGTON POST.

The Way Many Talked

Few things have changed more radically in the lifetime of Americans over 40 than the legal definition of obscenity. Until the 1950s, important works by reputable writers had to be smuggled into the United States — such items as Lawrence's "Lady Chatterley's Lover" and even Nabokov's "Lolita." But the most widely smuggled books were the novels of Henry Miller, who was clearly, almost proudly, disreputable.

For a generation of American students, buying paperback copies of Mr. Miller's works was as much a Parisian rite as having a *cafe filtre* at Les Deux Magots in the hope of glimpsing some famous existentialist. How carefully these volumes were wrapped in deceptive dust jackets, so that U.S. Customs would not encounter "Tropic of Cancer." All the fun went out of the game when the courts decided in 1964 that Mr. Miller had redeeming social value after all.

As America changed, so did Henry Miller. The laureate of expatriate deadbeats evolved from satyr into sage, a benign father figure in the joy of sex revolution. He was interviewed on television; his novels became the solemn stuff of dissertations; his Big Sur home became a tourist attraction, impelling him to move to a Los Angeles suburb. Fame proved the ultimate four-letter word.

George Orwell said that Henry Miller wrote the way many ordinary people talked. Like them, Miller shrugged off the contradictions of life. He saw reality from what Orwell called "inside the whale." But by the time he died at the age of 88, Miller's loathing of politics and his celebration of private passions had become a middle-class commonplace. The whale had been turned inside out, which may be more startling than anything in Mr. Miller's gamy oeuvre.

THE NEW YORK TIMES.

Trucks, Tariffs, Tactics

The U.S. tariff on small imported trucks leaped up the other day from 4 percent to 25 percent. The United States had imposed the 25-percent duty in the 1960s, aiming at Volkswagen, which then shipped small trucks to the United States. A decade later, Japanese manufacturers were shipping small trucks in parts — chassis and cab — to be bolted together in America. Duty on truck parts is only 4 percent. Labor unions and some manufacturers squawked, and the Customs Service decided that a chassis is, in fact, a truck. The duty automatically went up.

All three U.S. automakers have been importing small Japanese trucks and selling them under their own names. The only compact trucks actually produced in the United States are made by — yes, indeed — Volkswagen, in its U.S. plant. The firm that was originally the target of the high duty is now its only beneficiary, and the three firms supposedly protected are now paying it.

Mr. Carter has the authority to reduce the 25-percent duty by two-thirds. That would please the Japanese and outrage the unions. If he does nothing, he will please the unions but penalize consumers. The best thing is to offer to negotiate with Tokyo. If it wants the truck duty lightened, what trade concessions is it willing to make?

THE WASHINGTON POST.

In the International Edition

Seventy-Five Years Ago

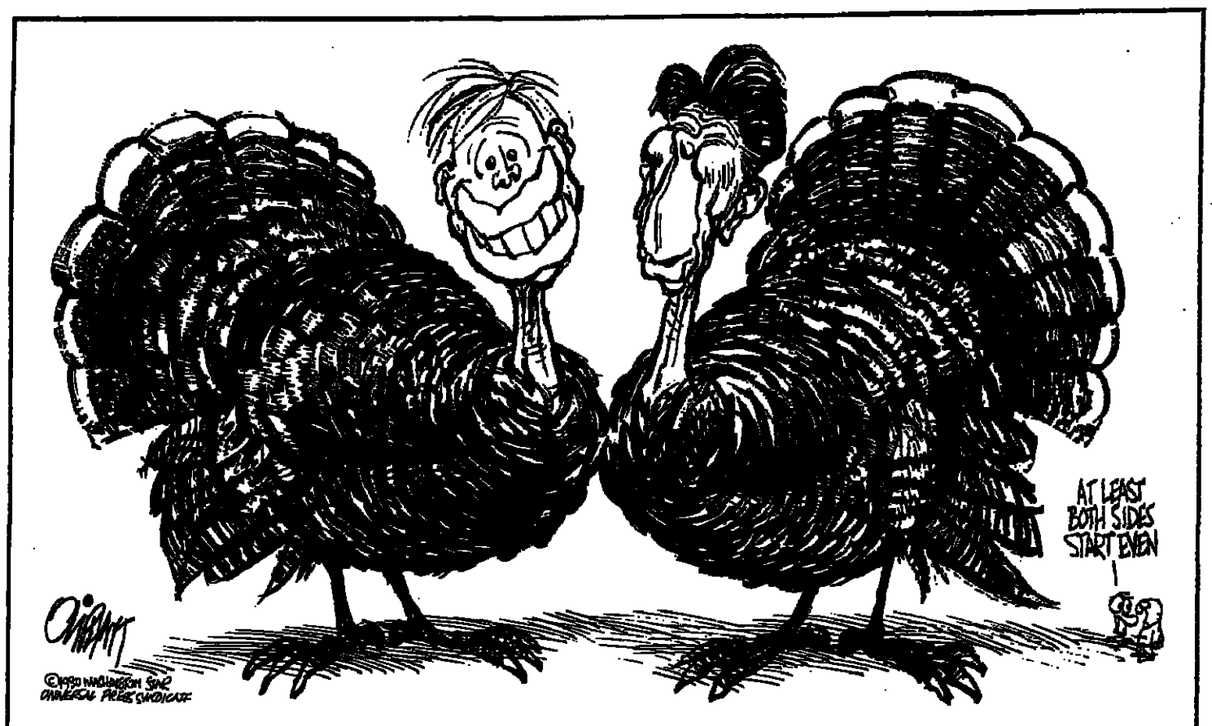
June 13, 1905

MILAN — Some time ago an Italian named Benedetti took out a patent for a bullet-proof breastplate, to exploit which he obtained the support of a Milanese bank. The Russian government ordered a hundred thousand of the breastplates for the Manchurian Army, but failed to secure delivery. It has now transpired that the Benedetti "bullet-proof breastplate" is a colossal international swindle. It appears that the breastplate is not bullet-proof, notwithstanding the "conclusive experiments" carried out in this city in the presence of military authorities and journalists. The judicial authorities have lately been investigating the activities of the syndicate and have arrested its secretary.

Fifty Years Ago

June 13, 1930

WASHINGTON — Short skirts and the use of silk rather than wool make the modern woman's costume twice as noisy as her grandmother's, according to a report by the U.S. Bureau of Standards and Measurements laid before the Acoustical Society of America recently. Inability to absorb sound explains why the chic 1930 ensemble fails to keep the house as quiet as the trailing skirts of other years would have done. Twenty years ago a woman's clothes absorbed a quantity of sound similar to that which escapes through a window 4.7 feet square. Today a woman's clothes absorb only 2.2 square feet of noise. Scanty silk garments tend to reverberate noise waves that strike them.



Professional Amateurs: Wanted or Not?

By Meg Greenfield

WASHINGTON — If we are going to spend the next five months detesting the candidates for president, we should at least try to make the best of the emotion. It needs guidelines, it needs structure, it needs purpose — in short, it needs redeeming social value. How can that be achieved? How can a reportedly suicidal electorate be coaxed down off the ledge?

Actually, for all its vaunted intensity and apparently widespread nature, the public's present contempt for the candidates is not likely to last out the summer. More probably it will give way to little bursts of revelation and reversal. ("Say, you know Reagan is beginning to make sense to me." "Well, when you look at what Carter had to cope with ... ") But since all of that will only precede yet another national spasm of contempt, we might as well get started on a program of sorting out legitimate gripes from frivolous or wrong-headed ones, to figure out what has happened and why.

What has happened, in the view of great printouts-full of voters who have been surveyed in this political year, is that the "system" has produced two thoroughly unacceptable candidates — Ronald Reagan and Jimmy Carter — as the main choices, letting them win out over a number of others who were also, when you got right down to it, unacceptable.

This adds up to an indictment of the "system," if we let it — but I don't think we should. I absolutely agree with those who point out that the reformed system with its marathon primaries and its nit-picking financing rules is crazy. But I always thought the old system was crazy, too. We have a crazy system, reformed or not.

Political Consciousness: What seems to me relevant about it is that the same spirit, the same concept that led to the reforms and the new complications of election law has also led naturally to the particular candidates now ascendant. Their faults — and in some areas these are absolutely gigantic — are what the new political consciousness conceives of as virtues.

They are loners, outsiders, men who came to political power at the edges of the life of their national parties and who had to overwhelm recalcitrant and fearful party mainstream regulars to succeed. They are, in different ways, both men who have risen to the pinnacle of politics on the strength of people's perception (encouraged by them) that they are different from, and better than, regular politicians.

Apolitical

This is no call to bring back the hacks — they probably haven't gone very far, anyway. But it is a plea for recognition of the fact that, broadly speaking, what has brought Jimmy Carter to his present low estate — what we are denouncing him for — is an accumulation of flubs and failures that are almost all directly attributable to his apolitical nature and instincts.

We have developed something new in our politics: the professional amateur. It is by now a trend, a habit, a cult. You succeed in this line of activity by declaring your aversion to and unfitness for it. That will bring you the cheers of the multitude. It will also bring in time — I am certain of it — the kind of troubles the Carter presidency has sustained and seemed almost perversely to compound.

One giant flaw in the commonplace analysis of Carter's failures is that people blame the president for much that is outside his direct control — crimes committed by Congress, other countries, etc. And, shamelessly, the foreign and native perpetrators of some of those crimes love to join in the fun of sighing about the deficiencies of Jimmy Carter. But even noting that, it remains true that a president is meant to be a world-class politician precisely because political talent is what it takes to avert the worst that, say, Congress or the Elysee Palace or the ayatollahs can do to you.

Foul-Ups

The inconstancy that people deplore in Carter's statements and policies, the foul-ups and the general sense that things are out of control, the disinclination or inability to project a strong, consistent presence and interest overseas — all this I trace back to the president's apolitical approach to power in his government.

He has no appetite for and certainly takes no joy in that combination of management, manipulation, inspiration, deceit, psychiatry and arm wrestling that it takes to get things to happen when you are president, and so, often as not, they don't. He is not transfixed by power. He does not seem intrigued by the challenge of using it forcefully and to good ends without abusing it. He doesn't even seem to like it very much.

Reagan hasn't been president, so we don't know the whole story. But to me there has surely been enough of the same strain of redemption by political innocent and Washington novice to his campaign to set off the warnings. The irony of it is that the Third Man, the way out of the dilemma, John Anderson, is being hailed and promoted as exactly this same kind of apolitical, above-it-all savior-candidate. The issue, his literature suggests, is whether he is just too good, too decent to be a politician. He is the new Mr. Outsider.

Values: So long as we espouse this weird and implausible set of values, several things will happen. One is that the dreadful and demeaning little system of hypocrisies we actually think of as "politics" will prevail — all that phony-selfless stuff that no one believes.

They say Jimmy Carter lies. How could he not? He and the others are talking a basic and common American political lingo in which very little that is said is true. Does anyone believe either his statements about why he won't debate Kennedy or Anderson, for instance, or theirs about why they so high-mindedly want to debate? Did anyone believe Reagan's argument about why he didn't debate in Iowa? At this low-grade level of politics, yes, Jimmy Carter and the whole lot of them are eminently "political."

But so what? It is play. The real question has to do with why we are so assiduously rejecting the claims of true politics — the political skill — in this country today, and then rejecting the men we have chosen to lead us on what, for them and for us, is clearly a mission impossible.

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The Need to Make Importance Interesting

By Tarzie Vittachi

NEW YORK — "Mego" is a term that journalists have long used to label a common reaction in newsrooms to mention of development, foreign aid, population growth, poverty or other such worthy concerns. It is an acronym for Mine Eyes Glaze Over. The validity of the stock response is now becoming threadbare, as more and more editors, columnists and reporters begin to recognize that those boring subjects cannot be ignored — because they are often the deep causes of the social and political eruptions that are reported with such avidity and skill.

It seems that the public, too, does not like to be taken by surprise, as it has been, by world events, and needs to understand the underlying trends and causes leading to the dramatic happenings that touch their lives so deeply. While people want very much to know who said or did what to whom last night (the content of 80 percent of the "news hole" in a newspaper or broadcast news program), they also want to know what is likely to happen tomorrow or the day after. Not by reading tea leaves, but by understanding the intricate processes that are continually causing those events.

We who have long been victims of the tyranny of topicality are now finding it overwhelming. There is a widespread bewilderment and frustration that events are rushing past us too furiously and rapidly for us to hold onto them long enough to influence their course or even to get their measure before they are overtaken by other events riding hard on their heels.

More, Many More

The fall of the long-entrenched and powerful regime of the Somoza family in Nicaragua occurred while the seemingly impregnable fortress of Reza Pahlavi was being breached by raggle-taggle crowds of students, peasants and jobless people. This long-suppressed fury fueled the successful revolt of the mullahs, who were incensed by the shah's land reforms — which had affected their "*halal*" (sacrosanct) mosque properties — and who feared that Westernization was undermining their traditional values.

Afghanistan then burst into world attention. And hardly had that and its consequences been digested when Liberia, the oldest bastion of U.S. values and ideas in Africa, screamed its way into the headlines with the assassination of President Tolbert. There will be more, many more such events to assimilate in the next two decades, while the world hurtles into the third millennium.

The grand metaphor of the Apocalypse is four runaway horses ridden by War, Pestilence, Famine and Death. That image persists in our time, although the riders have different names. Runaway rents, runaway rises in the price of food, clothes, transport, education, holidays and credit, runaway inflation, runaway unemployment, population growth, environmental pollution, all surpassed by a breathless and deadly armaments "race" costing an incredible $1.5 billion a day, are the powerful underlying forces — long, boring, almost tectonically slow processes — which give rise to the political events now erupting so frequently.

Something Wrong

It has been good business for the news media to exploit the human capacity for astonishment. It has also been good doctrine. Reporting the "exceptional" has preoccupied the press ever since Charles Dana proclaimed in the New York Sun in 1882: "When a dog bites man that is not news, but when a man bites dog that is news."

But what happens when the exceptional and the extraordinary become ordinary? There is something wrong somewhere when the appalling fact that 400 million children are going to bed hungry every night, or that 1 billion human beings are destitute, only causes eyes to glaze over in newsrooms. The stock argument that the task of the media is to "give the public what it wants" is also wearing thin; many editors are beginning to realize, albeit reluctantly, that there is a growing public out there needing to understand those tedious processes which produce such exceptional events as the mass uprisings, the coups, the political assassinations and the collapse of economies that are occurring at an accelerating pace.

Nicholas Tomalin of the Sunday Times in London, who died reporting the war on the Golan Heights, said it bravely: "A journalist's required talent is the creation of interest. A good journalist takes a dull or specialized esoteric situation and makes newspaper readers want to know about it."

Tomalin, whose name is commemorated by his newspaper in an annual prize for good reporting, was not one of those thumb-sucking, do-gooding bleeding hearts we journalists deplore. He was as adept at reporting life's alarums and excursions as the best of the breed, but he also knew that such dramatic episodes are the result of the processes which are causing massive human impoverishment both material and spiritual. Tomalin was willing, when necessary, to shed the carapace of cynicism that journalists wear to mask the feelings that threaten to overwhelm their professional detachment as they observe the world. Alas, he died too young.

The writer is chief of the information and public affairs division of the United Nations Fund for Population Activities. He wrote this article for the International Herald Tribune.

Letters

The President

The U.S. Congress long ago expressed its desire that the United Nations headquarters be located in the United States so that Americans could get acquainted with international affairs. Now, 30 years later, the question arises, have Americans become acquainted with the outside world? I think the answer has been supplied by America's choice of presidents since the war. In other words, the answer is negative.

Americans have failed to elect persons well-acquainted with world problems. Yet many abroad still believe in U.S. leadership of the free world, and in the U.S. defense umbrella.

There are two ways to deal with the problem. Either the free world must find a way to have some say in U.S. presidential elections, or the U.S. Congress must appoint a sort of permanent nonpartisan council of four or five prominent, experienced personalities to advise the president on international policy. In the latter case, it would not matter who becomes president — a farmer, a dancer, an actor. The policy drawers would not be empty, as in the cartoon in your May 30 issue.

A.H. MEFTAH.

Antibes, France.

When we elect men of no substance and little stature to high office, why should we expect so much of them? Alas, poor Jimmy — when compared with, say, Margaret or Helmut — cuts a poor figure.

CORNELIUS HARRINGTON.

Newmarket, England.

This and That

With reference to your reprint (IHT, May 16) from the Guardian, London, recommending that Europe move toward pressuring Israel to recognize the PLO, may I suggest that England move toward recognizing the IRA as the sole representative of Ulster, as a first step toward settlement?

Incidentally, the Ulster problem antedates the Palestinian problem, and it should be much easier to recognize the IRA, which has not in its charter the aim to take over London and to destroy Great Britain.

HANS SCHWARTZ.

Paris.

Baker for Senator

For years I have been a secret self-haircutter. No, Russell Baker's hobby (IHT, June 6) should not prevent him from running for the Senate — only from running for a seat in the Senate barbershop.

G. BURKHARDT.

Geneva.

INTERNATIONAL
Herald Tribune

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A Pole Pays for Books

By Leopold Unger

BRUSSELS — "Since Sep ber, 1976, I have been arr about 20 times and have about five months in prison, th an average of one day per week apartment has been searche times, that is, once every months or so; and I was frisk least 80 times, or about once two weeks.

"Furthermore, by applying different articles of the cri code, the police were able to le having seized from me: three of meat, one typewriter, a jar c ry sauce, several unrecorded and others that were recorded jazz, a pair of scissors, a trave some blank paper, a numb books on the censor's index scientific annotations. Altog they made a haul of almos items, and seven magistrates cluding two women — signe papers permitting those seizur The 16th search of his a ment, the 81st frisking an eighth magistrate appear to ha the jackpot. Miroslav Khoy who recounted his four-year gle last March 25, has been ar for a 21st time.

56 Books

Khoyetzki, 35, a chemist, researcher at the Swierk Nucle stitute near Warsaw. A memb KOR, the social self-defense mittee, he was fired in Septe 1976, because of his efforts to the families of workers arreste ing the rebellion which s throughout Poland that year. then, between searches and ja has been trying to break the publishing monopoly.

KOR asked Khoyetzki to nize and head Nowa, the New tions, set up by the oppositi preserve works banned by the sor. During three years, by stantly changing addresses, b pealing to friends within the try and to help from outside, l quirring duplicating equipmen spare parts to replace those re ly confiscated by the police avoiding traps of double agent *setting some himself*, Khoy and Nowa have brought o books banned by the censor.

Authors whose works he lished include Jerzy Andrzej Czeslaw Milosz, Witold browicz, Kazimierz Brandys, islaw Baranczak, Tadeusz Kon and Wladislaw Bienkowski. also published foreign auth George Orwell, Josip Brodski Mandelsztam, Isaak Bashevis er, Bohumil Hrabal and Gu Grass.

It is responsible for two li quarterlies, "Zapis" and "Puls KOR Information Bulletin, a Notebooks of the Flying Un ty, which holds classes on co porary subjects forbidden by ficial universities.

Last year the police twice aged to confiscate the entire run of "Zapis." However, in a try where paper is officially u able and no individual may duplicating machine, and nothing may be printed — no riage or funeral announce not calling cards — without th sor's seal of approval. Kho and Nowa have published a tributed 76 books and review average of 200 pages, for a pr of 2,000 each time.

The Trial

Khoyetzki was a man to out of the way. He was arres March 25 on the pretext of fi lously obtaining a photoco machine. After two hunger — by Khoyetzki in prison and of his friends in a Warsaw — and under the pressure of precedented wave of protes regime released him on M pending his trial, due to sta week. His assistant, M Grzesiak, is still in jail, a Nowa affair is far from finish

It is indicative of change highest political level. Kho arrest and his trial are the consequence of the inclusion party leadership of a numbe fluential reactionaries. Chief these is Andrzej Werblan helped organize the meeting Moscow Communist parties is in April.

Reliable sources say Kh was released from detention personal order of party ch ward Gierek, who explained cision by saying that h received a letter from Marie kowska-Khoyetzki, Kho mother, who in February participated in the attack ag Gen. Franz Kuchera in Gen cupied Warsaw.

Dissidents say the fact t Polish authorities use a c pretext to charge Khoyetzki miscent of the methods u Stalinists to get rid of their times that were believed to b

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هكذا من الأصل

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*Avec is French for with.
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INTERNATIONAL
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Page 8 Friday, June 13, 1980

Observations in Exile: Sakharov Sends a Letter to the West

Last January, Andrei Sakharov — a physicist, Nobel Laureate and one of the Soviet Union's most outspoken human rights activists — was seized on a Moscow street by agents of the State Security Committee, the KGB, and banished to the Volga River city of Gorki. There, about 250 miles east of the capital, he is not permitted to communicate by mail or telephone with foreigners. He has, nevertheless, managed to send messages to the outside world. The following article, obtained by The New York Times, is his first major statement since his exile in Gorki. It was translated by Raymond H. Anderson, an editor on the foreign news desk of The Times.

I should like to offer some thoughts on problems that have been troubling me and discuss the way they appear to me here in Gorki, a city closed to foreigners, in the depths of the Soviet Union, where I now live under vigilant surveillance by the KGB.

World Problems

In the 1960s and '70s, the Soviet Union, making use of its growing economic and scientific-technological potential, carried out a fundamental re-equipping and expansion of its weaponry. There was a substantial increase in both the quality and quantity of the missiles and nuclear weapons developed earlier, and in other new systems of military technology: transport vehicles for the largest land force in the world, the latest word in tanks and aircraft, combat helicopters, fire-control systems, communications, nuclear submarines, fast hydrofoil craft and many others.

A major change has occurred in the world balance of forces, and this change is intensifying. It is true, of course, that the development of new technology and the growth in numbers of weapons have not been confined to the Soviet Union. This is a mutually stimulating process in virtually all technologically developed countries. In the United States, in particular, such developments have perhaps proceeded on a higher scientific-technological level and this, in turn, caused alarm in the Soviet Union.

But in order to assess the situation properly it is imperative to take note of the particular features of the Soviet Union — a closed totalitarian state with a largely militarized economy and bureaucratically centralized control, all of which make the growing might of such a country even more dangerous. In more democratic societies, every step in the field of armaments is subjected to public budgetary and political scrutiny and is carried out under public control. In the Soviet Union, all decisions of this kind are made behind closed doors and the world learns of them only when confronted by *faits accomplis*. Even more ominous is the fact that this situation applies also to the field of foreign policy, involving issues of war and peace.

At the same time that the change in the balance of forces was occurring — though not only because of that change — there was covert and overt Soviet expansion in key strategic and economic regions of the world. Southeast Asia (where Vietnam was used as a proxy) and Angola (with Cuba as the proxy), Ethiopia and Yemen are only some of the examples. The invasion of Afghanistan may be a new and more dangerous stage in this expansion. The invasion, which occurred against the background of the tragedy in Tehran, and possibly had some concealed connection with it, exacerbated world tensions and obstructed talks on disarmament and the settlement of other conflicts. In particular, the invasion made it impossible, at the present time, for the U.S. Congress to ratify the SALT II treaty, which is of such crucial importance to the world.

Several months earlier, the Soviet Union had unleashed at home and had instigated abroad a demagogic campaign against plans by the United States and North Atlantic Treaty Organization allies for an urgently needed modernization of their missile forces in Europe — this at a time when the Soviet Union had already completed such a modernization — and had thwarted (I hope only temporarily) talks on limiting medium-range nuclear missiles. The Vienna negotiations on disarmament in Europe are likewise in a deplorable state, which is also mainly the fault of the Soviet Union.

Despite all that has happened, I feel that the questions of war and peace and disarmament are so crucial that they must be given absolute priority even in the most difficult circumstances. It is imperative that all possible means be used to solve these questions and to lay the groundwork for further progress. Most urgent of all are steps to avert a nuclear war, which is the greatest peril confronting the modern world. The goals of all responsible people in the world coincide in this regard, including, I hope and believe, the Soviet leaders — despite their dangerous expansionist policies, despite the cynicism, dogmatic conceptions and lack of self-confidence that often prevent them from conducting more realistic domestic and foreign policies.

Therefore, I hope that when there is some easing of the present crisis in international relations, caused mainly by the Soviet invasion of Afghanistan, there will be a revival of efforts in regard to SALT II, a technologically progressive treaty that provides the essential foundations for SALT III. I hope, too, that there will be new efforts in regard to medium-range nuclear weapons and tactical weapons as well as a reduction in "ordinary" weaponry in Europe.

Negotiations on disarmament are possible only on the basis of strategic parity. The countries of the West must do everything necessary to maintain this parity or, in some categories, to regain it — not allowing themselves to become victims of blackmail and demagogy as in the campaign against American missiles in Europe.

Of equal urgency is a peaceful settlement of "hot" conflicts. The Soviet invasion of Afghanistan was condemned by 104 nations, but the war continues there and no end is in sight. Economic and political sanctions are extremely important; they can help strengthen the hand of the more responsible, nondogmatic members of the Soviet leadership. In particular, the broadest possible boycott of the Moscow Olympics is necessary. Every spectator or athlete who comes to the Olympics will be giving indirect support to Soviet military policies.

It is vital to demand withdrawal of the Soviet troops in Afghanistan. I hope that withdrawal of the troops will become possible — if not now, perhaps later — on the basis of guaranteed neutrality, with stationing in the country of UN troops or units from neutral Moslem countries, which should ease Soviet apprehensions.

The Soviet conditions that foreign interference be ended are pure demagogy because there is no such interference. In general, Soviet propaganda is conducted now on a crude military level. For example, television broadcasts are showing allegedly captured American grenades containing nerve gas. Painted on the grenades in large white letters are the words "Made in U.S.A." All this is obviously intended to head off any similar accusations against operations by the Soviet Army.

The Middle East conflict has been dragging on for decades. The main hope for its settlement is development of the Camp David line so that the difficulties and tragedies of the past will not be carried into the future. It is very important that the Palestinians adopt such a position, that they recognize the existence of Israel, renounce terrorist-guerrilla methods of struggle and refuse to be pawns of those who supply them with guns. There is no evidence yet of any movement in this direction.

Israel, it seems to me, should show more restraint, particularly in regard to settlements in the occupied lands. The Middle East crisis can be solved only in the context of general world problems. Therefore, U.S. mediation seems to me to be of utmost importance.

In November, 1979, I wrote to Leonid Brezhnev, chairman of the Presidium of the Supreme Soviet of the U.S.S.R., urging him to help assure uninterrupted supplies of food to the starving people in Cambodia, where famine is the consequence of the crimes of the deposed Pol Pot regime and the war. This problem, like that of the refugees from Vietnam, Cambodia, Ethiopia and other countries, remains as critical as ever. Now there is the problem of refugees from Afghanistan and Cuba. Saving people must be put ahead of all military and political considerations and national prestige.

At the moment I write this, the world has just learned of the failure of the American attempt to rescue the hostages in Tehran. I feel that this was a brave and noble effort. It was undertaken only after it had become clear that the Iranian authorities would not free the hostages voluntarily, thereby taking upon themselves responsibility for a crime that flouts the standards of international behavior.

I do not understand how so many technical problems could have arisen. These are no doubt being subjected to intensive scrutiny, not only the technical questions but also the possibility of sabotage. Success of the mission would have saved the world from a nightmare. No one should condemn the United States because the mission failed. And no one should criticize President Carter for the secrecy in which the mission was organized. It would be my guess that the secrecy, if anything, was insufficient rather than excessive. Personal ambitions had no place in this. Over all, the actions of Carter in these tragic days win only respect from me.

Success of the American rescue mission would have eliminated a need to impose sanctions against Iran, and it would have been in the interest of the Iranian people themselves. It appears now that sanctions have become inevitable, and it is very important to achieve unity of action by the countries of the West. Solution of the hostage problem is a matter for all countries that consider themselves democratic and strive to preserve the norms of international relations. This is not just an American problem but a worldwide one, as was shown by new acts of terrorism: the successfully resolved incidents in Bogota and London.

World attention should be paid to many other problems whose burden now rests mainly on the United States — economic and technological aid to developing countries, help to refugees and the starving, and general economic, ideological and military resistance to the expansion of totalitarianism.

Western unity is one of the main conditions for international security, a unity that will promote resistance and ultimately lead to rapprochement and the convergence of world systems, averting thermonuclear catastrophe.

Western Problems

A totalitarian system conducts its policy through control from a single center — diplomacy, information and disinformation services inside and outside the country, foreign trade, tourism, scientific-technological exchanges, economic and military assistance to liberation (a word that must sometimes be used with quotes) movements, foreign policy of satellite countries and all kinds of clandestine activities — all these are coordinated from a single center. Special attention must be paid here to clandestine activities, since a person is inclined to forget something if it is not waved in front of his eyes. The West and developing countries are filled with citizens who by reason of their positions are able to promote Soviet influence and expansionist goals.

Some of them are motivated by ideas that at least merit discussion. After all, in the Soviet Union, the ideological epicenter, and in China as well, Communist ideology is not a complete fraud, not a total delusion. It arose from a striving for truth and justice, like other religious, ethical and philosophical systems. Its weakness, its failure and its degradation — evident from the very beginning — represent a complex historical, scientific and psychological phenomenon that requires separate analysis.

There are others among such people who conduct themselves in a "progressive" manner because they consider it profitable, prestigious or fashionable.

A third category consists of naive, poorly informed or indifferent people who close their eyes and ears to the bitter truth and eagerly swallow any sweet lie.

Finally, there is the fourth group — people who have been bought in the most direct sense of the word, not always with money. These include some political figures, businessmen, a great many writers and journalists, government advisers, and heads of the press and television. Over all, they make up quite a group of influential people.

(I can't resist telling about an incident involving my wife and me. Two leading and influential American scientists, arriving in the Soviet Union to take part in a conference, were given envelopes containing money for personal expenses. Out of politeness and embarrassment they felt they could not decline the money. So, in a state of confusion, they gave it to us and asked that we pass it on to scientists who had lost their jobs. We don't know how many other such incidents there have been.)

Of course, there are many spies, secret agents and organizers of sabotage. This is true of nations other than the U.S.S.R., but a totalitarian system has special opportunities. In particular, one cannot arbitrarily reject allegations by some writers about connections between the KGB and international terrorism. The absence of direct proof about such links and concern about a further worsening of tensions make governments of the West reluctant to look too deep into this sensitive question.

Unity of all its forces is one of the advantages of totalitarianism in its world offensive threatening the pluralist West. What can the West do to counter this challenge? Of course, in historical perspective, in conditions of peaceful and orderly development, the pluralist and free systems are more viable and dynamic. Therefore, the future will follow the path of pluralist and converging scientific-technological progress.

But the world is facing very difficult times and cruel cataclysms if the West and the developing countries trying to find their place in the world do not now show the required firmness, unity and consistency in resisting the totalitarian challenge. This relates to governments, to the intelligentsia, businessmen and to all people. It is important that the common danger be fully understood — everything else will then fall into place. In this regard, I believe in Western man. I have faith in his mind, which is practical and efficient and at the same time aspires to great goals. I have faith in his good intentions and his decisiveness.

Recent months have been under the shadow of the events in Afghanistan and Tehran. The reaction in Europe, at least the initial reaction, has not been as consistent and united as, in my opinion, it should have been. One could read assertions in the press of the following type: "Let Carter worry about it. He's the one facing the elections. After all, this is a purely American matter. We have our own problems."

I am unable to judge how widespread are such views. In my opinion, they are very harmful. Recently, the West German author Gunter Grass and three other writers issued a statement in this spirit. The Soviet press delights in quoting such statements, forgiving the authors all their past "sins." The anti-Americanism of certain representatives of the West European intelligentsia would be merely amusing, given their show of exaggerated sensitivity, if it were not so harmful.

In truth, Europe has much of which it can be proud. But it is inappropriate for Europe to adopt an arrogant attitude. The tragic nature of our time does not permit this. Europe must fight shoulder to shoulder with the transoceanic democracy, which is Europe's creation and Europe's main hope. A certain lack of unity, of course, is the reverse side of the coin of democratic pluralism, the West's major strength. But this disunity is also caused by the systematic Soviet policy of driving "wedges," a policy that the West has not resisted adequately because of carelessness and blindness. Nonetheless, I feel that in the course of recent crises a positive shift has appeared in the stand of the West and of the developing countries. Only the future will show whether I am right.

Among the important events of recent years is a movement toward greater independence by several European Communist parties — though now the French have apparently beaten a quick retreat. There may be profound consequences if the parties continue to reject dogmatism and unquestioning support of Moscow (in such matters as Afghanistan, for example) and if they accept certain pluralist principles. It would be very important if the European Communist parties joined all democratic forces in supporting the struggle for human rights in the Soviet Union and other Communist countries.

One of the causes of the weakening position of the West is its dependence on oil supplies, a "fatal dependency," as an American leader has remarked. The geopolitics of the Soviet Union is aimed precisely at this weak point. In these circumstances, the West cannot afford to deprive itself of nuclear energy, which gives room for diplomatic and economic maneuvering. Concern about safety and environmental hazards should have no bearing on the principal issue — to build or not to build nuclear stations — but only on how to build them. The price in terms of polluting the environment are greater from coal and oil than from nuclear energy. Of course, other sources of energy must be developed as an alternative to oil, including coal despite its ecological shortcomings. Strict conservation must be introduced in the use of electricity and heat. Steps must be taken to provide small cars, good public transportation, insulation of homes, integrated heating systems and, especially, introduction of technological processes in industry to conserve electricity. Western voters must demand this from government leaders and not allow demagogues to exploit these problems for their selfish ends.

Defense of human rights has become a worldwide ideology, uniting on a humane basis peoples of all nationalities and with the most diverse convictions. I have very high regard for them all, for Amnesty International and its struggle for release of prisoners of conscience, against torture and the death penalty; for the International League for Human Rights; and for the rights activists in Eastern Europe, China and other countries, where they show great bravery in coping with cruel repression.

Internal Problems

In the Soviet Union, the movement for human rights emerged in its present form at the end of the '60s with publication of the Chronicle of Current Events, an anonymous underground journal that reports cases of violations in the Soviet Union factually and without subjective comment. Despite severe repressions, the journal has continued to appear, a total to date of 54 issues. In more recent years, appeals by the Helsinki group [formed in the Soviet Union to check on compliance with human rights provisions of the 1975 Helsinki agreement on European security] began to appear.

The human rights movement has no political objectives and its participants have no desire to gain political power. Their only weapon is the free access and dissemination of information. It is of vital importance that the movement limit itself to nonviolent methods. Such a position is logical in a country that has passed through the violence of every circle of hell. Calls for new revolutionary upheavals or for intervention would be mad and a terrible crime in an unstable world only several steps from the thermonuclear abyss.

Participants in the human rights movement speak out openly for human rights whenever they learn of violations, and they inform the people. They have also set themselves the task of correcting the historical record about a society and individual citizens if the truth has been distorted by official propaganda. They help the families of victims of repression. I am convinced that this is what is needed — a pure moral movement to plant in people's minds a basis for democratic and pluralist transformation. This is crucial to the country and essential to all mankind for the sake of peace on earth.

The consciousness of broad masses of the population has been deformed by a number of factors: decades of totalitarian terror . . . old and new prejudices . . . the lure of a relatively good life after generations of havoc (I mean of course a very limited good life, nothing like the well-being and freedom of workers in the West or the privileged elites in the Soviet Union) . . . the constant need to wheel and deal, to scheme and break the law. The ideology of the Soviet philistine (I have in mind the worst people but they, unfortunately, are rather frequently found among workers and peasants and throughout the intelligentsia) consists of several uncomplicated ideas:

- A cult of the state, involving, in various combinations, submission to authority, a naive belief that life in the West is worse than in the Soviet Union, gratitude to a "benefactor" government and, at the same time, fear and hypocrisy.
- Egoistic endeavors to insure a good life for oneself and one's family, to "live like everyone else" with the help of graft, theft ignored by bosses, and ever-present hypocrisy. There is a desire among better people in this category to achieve a good life through their own labor, by their own hands. Nonetheless, it is still necessary to wheel and deal and to play the hypocrite.
- The idea of nationalist superiority, which takes on a dark, hysterical and pogromlike form among some Russians, and not only among Russians. One often hears exclamations: "We're wasting our money on these black (or yellow) monkeys! We're feeding parasites!" Or one hears: "The Jews are responsible!" — or the "Russians" or the "Georgians" or the "Chuchmeki," a derogatory term for the peoples of Central Asia.

These are very disturbing symptoms after 60 years of proclaiming "friendship of the peoples."

Officially, Communist ideology is internationalist, but it surreptitiously exploits nationalist prejudices. So far, this has been done with some caution and I hope that these forces will not be unleashed. After the class hatred we have suffered, we certainly have no need for a racist-nationalist ideology. I am convinced that this is dangerous and destructive even in its most humane (at first glance) "dissident" manifestations. There are few people who react seriously anymore to slogans about building Communism, although there was a time when, perhaps as a result of a certain misunderstanding, Communist slogans reflected a wish for justice and happiness for all in the world.

But internal propaganda intensively exploits the nationwide tragedy of World War II and the pride that people feel in their active part in historic events of that time. The irony of life is that it was only during the war that the ordinary person felt his importance and his dignity in an inhuman world of terror and humiliation. There is intensive exploitation of the risk of war and the much decried American military bases around our country. Feelings of suspicion are stirred up about schemes of the "imperialists."

A nation that has suffered the horrible losses, cruelties and destruction of war yearns above all for peace. This is a broad, profound, powerful and honest feeling. Today, the leaders of the country do not, and cannot, go against this dominant desire of the people. I want to believe that in this regard, the Soviet leaders are sincere, that when peace is involved they are transformed from robots into people.

But even the people's deep wish for peace is exploited, and this is perhaps the cruelest deception of all. The deep yearning for peace is used to justify all the most negative features in our country — economic disorder, excessive militarization, purportedly "defensive" foreign policy measures (whether in Czechoslovakia or Afghanistan) and lack of freedom in our closed society. And those negative features also include the ecological madness, such as the destruction of Lake Baikal, meadows and fields and the country's fish resources, and the poisoning of our water and air.

The people of our country submit uncomplainingly to all the shortages of meat, butter and many other products — though they do grumble at home. They put up with the gross social inequality between the elite and the ordinary citizens. They endure the arbitrary behavior and cruelty of local authorities. They know about the beatings and deaths of people in police stations but as a rule keep quiet. They do not speak out — sometimes they even gloat — about the unjust treatment of dissidents. They are silent about any and all foreign policy actions.

A country living for decades under conditions in which all means of production belong to the state is suffering serious economic and social hardship. It cannot grow enough food for its people. It cannot, without the benefit of detente, keep up with the contemporary levels of science and technology.

From the time I wrote "My Country and the World" [published in 1975], the average salary has risen, but the cost of living has evidently risen even higher because daily life has not improved. The much acclaimed free medical care steadily gets worse. (It is "free" because the wages of most workers are kept so low and because one must pay for expensive medicines.) The situation in education is not much better, especially in the countryside. It is no longer possible to explain away all these problems as a result of the war or occasional mistakes.

There is an urgent need for economic reforms that would increase the independence of enterprises and allow elements of a mixed economy. There is need for more freedom of information, a free and critical press, freedom for people to travel abroad, freedom of emigration and a free choice of one's place of residence within the country. In the long run, there should probably be a multiparty system and elimination of party monopoly over all ideological, political and economic life.

But all of this, even though obvious to most people, remains for the time being nothing but wishful thinking. The dogmatic bureaucrats and the new people replacing them — anonymous and shrewd cynics, moving in the many "corridors of power" of the departments of the Central Committee, the KGB, the ministries and the provincial and regional party committees — are pushing the country toward what they consider to be the safest path but that is in reality a path to suicide.

Everything is as it was under the system of power and economy created by Stalin. The leaders carry on the arms race, concealing it behind talk of their love of peace. They interfere in troubled areas around the world, from Ethiopia to Afghanistan, in order to increase prestige, to strengthen the nation's power and to insure that the guns don't get rusty. They round up dissidents, returning the country to the quiet "predissident" period, as my son-in-law, Efrem Yankelevich, has described the situation. [Yankelevich, who emigrated in 1977, is a researcher at the Massachusetts Institute of Technology.]

In the last 10 or 15 years there has been a worsening of the traditional Russian curse, drunkenness. The government has attempted some timid half-measures — more in word than deed — but it is unable to accomplish much. Alcoholism is a worldwide phenomeno
wholly a result of conditions in our count
certain specific factors do play a major rol

Expenditures for drinking reduce surpl
chasing power of the population, but th
point is that an alcoholic poses no threat
government. Also, drinking is the only re
dom available and the authorities are nc
hardly enough to take this away without
something in return. There are economic
and psychological elements in all this. A
result: Instead of dry wine and good vod
authorities flood the market with cheap a
sonous fortified wine, known as *borm*
which swiftly destroys men, women and
sters. As the "quiet" Czar Alexis Mikha
said 300 years ago: "Don't drive the hc
away from the taverns."

The people of our country are to some
confused and intimidated, of course. Bu
is also a conscious self-deception and an
escape from difficult problems. The
"The People and Party Are One," which
from every fifth building, consists not e
of empty words.

But it was from the ranks of the peo
the defenders of human rights emerged,
ing up against deceit, hypocrisy and
armed only with pens, ready to make sa
yet lacking the stimulus one derives fr
certainty of quick success. They had th
They will not be forgotten. On their sid
have moral force and the logic of histor
velopment. I am convinced also that their
ty will continue in one form or another
ever the size of the movement. What is i
ant is not the arithmetic but the qualitati
of breaking through the psychological ba
silence.

But history develops according to i
slow (and tortuous) laws. We are now
through difficult and troubling times —
ening of international tensions, Soviet
sionism, shameless anti-American, ant
ern, anti-Israeli, anti-Egyptian and anti-i
tual propaganda and threats of still grea
sion ahead.

Some Words About Mysel

I live in an apartment guarded day an
by a policeman at the entrance. He all
one to enter but family members, with
exceptions. There is an old friend who l
Gorki; the price he pays for associating
is a summons to the KGB for a talk afu
visit. There is a Gorki physicist who ha
denied an emigration visa; he also has to
the KGB after his visits to us. The only
visitors are people judged suitable by the
There is no telephone in the apartment
unable to telephone Moscow or Leningra
from the public telephone bureau at th
office. The call is immediately disconne
the orders of the KGB agents who always
me. I receive very little mail, and that c
mainly of letters "re-educating" me or
cursing me. Oddly enough, I get the sam
of letters from the West. However, I a
some mail from the West with kind word
am deeply grateful to the senders.

When I accompanied my mother-in-law
station on her departure for Moscow,
agents, pistols in hand, made a show of p
ing me from approaching the coach, ma
clear that the order forbidding me from
beyond the city limits was not just empty
A radio-jamming facility has been set up
apartment building, just for me. In orde
ten to the radio, it is necessary for my w
me to go for walks at night with a tr
receiver. While we are out walking, th
agents are in our apartment damaging th
writer and tape recorder or searching
our papers. I occupy myself with sc
work, but I suffer from a lack of regular
with colleagues.

At the end of the third month of my
Gorki, on the eve of the arrival in Mo
Western participants in an unofficial s
seminar, the KGB allowed my colleague
Institute of Physics of the Academy of S
to visit me. It even recommended that
so. I am very grateful to those who did
had been a long time since I had had an
tunity to discuss developments in scienc
ing their stay, the police post was move
from the door and the jamming facil
turned off. But as soon as my colleag
left, promising that others would come
everything returned to its former stat
there was a resumption of the regular su
to the Ministry of Internal Affairs for a
tion.

In terms of everyday life, my situ
much better than that of my friends s
exile or, particularly, sentenced to labo
or prison. But all the measures taken ag
have not even a shred of legality. It is
harsh, nationwide campaign against di
including the attempt to force me to ke
and thereby make it easier for repressiv
against others.

I am frequently asked whether I am
emigrate. I feel that constant discussio
matter in the press and many foreign br
is premature, motivated by thirst for se
alism. I feel that every person has the
emigrate and, in principle, I do not
myself. But I do not regard this as a va
tion for me at this time because the
does not depend upon me anyway.

I regard as just and legal the deman
foreign colleagues that my exile orde
voked and that I be allowed to return
go to the West. These are my rights no
a scientist but also as a human being. I
grateful for the concern and for the cle
mulated demands.

This article is being taken to Mosco
wife, my constant helper, who shares
and willingly takes upon herself the he
dens of traveling back and forth, han
communications with the outside world
with the growing hatred of the KGB.
she withstood the poison of slander and
tion, forced more on her than on me.
that I am Russian and my wife is ha
has proved useful for the internal pu
the KGB.

Recently, someone appeared at my
in-law's door at 5:30 a.m., describing h
an officer of the KGB. He warned th
daughter, my wife, did not stop her t
and forth from Gorki and stop incitin
anti-Soviet statements, they would tak
measures. Earlier, some of our friends
letters with similar threats against my w
ry time my wife leaves, I do not know
she will be allowed to travel without h
and to return safely. My wife, although
not under detention, is in greater dang
am. I urge those who speak out on my
keep this in mind. It is impossible t
what awaits us. Our only protection is
light of public attention on our fate b
around the world.

*A.
Ma*

United Press International

Andrei Sakharov and his wife, Yelena Bonner, at their apartment in Gorki in February.

- **'Everything is as it was under...Stalin. The leaders ...interfere in troubled areas around the world... to insure that the guns don't get rusty.'**
- **'The broadest possible boycott of the Moscow Olympics is necessary. Every spectator or athlete who comes to the Olympics will be giving indirect support to Soviet military policies.'**
- **'...To listen to the radio, it is necessary for my wife and me to go for walks at night with a transistor... [Meanwhile] the K.G.B. [is] searching through our papers.'**

هكذا من الأصل

...lents Must Avoid Politics

...uth Korea Bars Activism ...hen Universities Reopen

By William Chapman

...UL, June 12 (WP) — South ... universities were warned ...ay that student activism ...not be tolerated when classes ...pened.

...move to prevent a revival of ...t protests like those that pre... a military crackdown last ... the country's new education ..., Lee Kyu Ho, declared that ...ve action by students would ...ned.

...ents were to be instructed to ... neutral on national issues ...ay out of politics, Mr. Lee ...esidents and deans of 85 col...nd universities.

...ges have been closed since ...ay, when anti-government ...s swept through Seoul and ... provincial cities. Two days ...he students called a tempo...alt to the demonstrations, a ...of generals, citing the unrest ...ason, imposed rigid martial ...d began arresting many dissi...nd politicians.

...e had been rumors that stu...might return to the streets ...lasses reopened.

Improper Atmosphere

...guidelines announced today ...re strict than those that were ...tice before the army's seizure ...wer. Under a compromise ...d by the former education ..., Kim Ok Gil, demonstra...ere permitted so long as they ...ed on campus. The new rules ...it any student action on or ...pus.

...Lee, who replaced Mr. Kim ...binet shuffle directed by mil...aders, said that universities ...led in their obligation to cre... "atmosphere of respect for ...d order."

...students in early May were ...ing the continuation of mar..., which had been in effect ...President Park Chung Hee ...assinated last October, and ...alling for the resignation of ...a. Chun Doo Hwan, the most ...ent of the military leaders ...g the country.

The students had not been educated to make "proper political judgments," Mr. Lee told the educators today. Campus problems cannot be settled by physical means, he said, urging the deans and presidents to communicate better with the students on national political issues.

Business as Usual

Meanwhile, an American business leader said today that businessmen were still watching the Korean political situation to determine the effects on private enterprise of nearly seven months of upheaval.

James Voss, chairman of the U.S.-Korea Economic Council, said that some U.S. business interests may hold back on investments in South Korea until the political future becomes clear. He described the U.S. attitude as one of caution but said he had found no pessimism among U.S. members of the council.

Mr. Voss, chairman of Caltex Petroleum Corp., said his delegation had inquired about what the military's role would be in the government from now on but had received no clear answers.

He said that American businessmen were most concerned about whether the new structure of government would be as "carefully meshed" with business as it was before Mr. Park's death so that there would be no "undue restriction" on private enterprise. He said the council members had been assured on that point.

South Korea's economic picture was already gloomy before Mr. Park's assassination and the period of turmoil, and investors have expressed concern that one of Asia's fastest growing economies would be permanently damaged. International bankers have let it be known that they will not assent to any new long-term loans until the political scene was made clear.

Elections Promised

SEOUL, June 12 (Reuters) — President Choi Kyu Hah today promised that a new South Korean government would take power by the end of June, 1981, following general elections in the first half of next year.

The televised announcement was welcomed by businessmen and politicians. Full martial law was declared on May 17 and since then there have been increasing signs that the military did not intend to relinquish power.

The imposition of full martial law and the formation of a military-dominated special committee for national security measures, especially its standing committee under Lt. Gen. Chun, led to opposition fears that a return to full democracy was to be delayed indefinitely.

But Mr. Choi said a that new constitution would be put to a national referendum in time for it to be finalized by the end of October at the latest.

"The necessary legal and administrative measures will then be taken," he said.

India Mine Collapses

NEW DELHI, June 12 (UPI) — A coal mine collapsed after heavy rains in eastern India and more than 100 miners were feared buried, officials said today.

...era Baritone ...hard Bonelli, ..., Dies in U.S.

...YORK, June 11 (NYT) — ...d Bonelli, 91, American ...c baritone, died Saturday at ...pe in Los Angeles.

...Bonelli was one of the most ...r artists of his generation. ...reer began late, but it en...and encompassed radio, con...films, both light and grand ...and even television. He was ...of the fact that he sang in ...the first sound films, a Fox ...one short; in the first radio ...ast of a complete opera from ...o, and in an early experimen...ra telecast.

...n he made his American de...h the Chicago Civic Opera in ...his success was recorded in ...ew York Times. The opera ...a Traviata," and his co-stars ...Claudia Muzio and Antonio ...

...newspaper quoted Chicago ...as saying that he "has a fine ...ense, a good style for one of ...st elegant of baritone parts, ...amply imaginative sense of ...ge."

Associated Press

RUSH ORDER — Workers hurriedly finish construction of the Olympic Indoor Stadium in Moscow to be ready for the July 19 opening date. The International Olympic Committee announced that countries boycotting the Games will have their press accreditations cut in half — meaning, for example, that the United States will be able to send 100 newsmen instead of 200. Press quotas are based both on the number of newspapers in each country and on the size of national teams competing. International agencies are treated separately.

Accounts of Repression in East Timor Contradict U.S. View in House Inquiry

WASHINGTON, June 11 (Reuters) — A U.S. official made a reassuring report yesterday on conditions in East Timor, the former Portuguese colony seized by Indonesia in 1976, but others familiar with the region differed sharply with his assessment.

Richard Holbrooke, assistant secretary of state for Asian affairs, told congressmen investigating the international relief effort in East Timor that there had been a dramatic improvement there and many areas were returning to normal.

Food and medicine were reaching persons in need, he said, and recent Western visitors to the island off the Indonesian archipelago had confirmed that conditions had improved markedly. There was no evidence, he added, to back up reports that much of the aid was being diverted to the black market.

But Amnesty International, a Roman Catholic priest from East Timor and a retired U.S. admiral all gave the House Appropriations Subcommittee on Foreign Operations testimony that largely contradicted Mr. Holbrooke's statements.

Reports of Executions

David Hinkley, chairman of the U.S. chapter of Amnesty International, said the London-based human rights organization was deeply concerned about persistent reports of imprisonment and executions without trial on the island.

"Amnesty International now believes that there are strong grounds for fearing that the Indonesian occupation forces in East Timor have executed Fretilin members who had either been captured or had surrendered under the terms of an amnesty guaranteeing their physical safety," he said.

Fretilin is the liberation movement that unilaterally declared a democratic republic of East Timor in 1975 and fought Indonesian forces on the island.

Mr. Hinkley said Amnesty International had collected the names of 22 persons who surrendered or were captured and whose present whereabouts were unknown. "Fears have been expressed to Amnesty International that all these persons have been executed by Indonesian forces," he said.

The Rev. Francisco Fernandes, who heads the East Timorese Refugee Commission in Portugal, said the figure of 300,000 dead and missing was often quoted in letters recently smuggled from the island. He said about half the international food aid distributed was being misappropriated and diverted.

Gene La Rocque, a retired U.S. rear admiral who directs the private Center for Defense Information, said the U.S. government had not taken a stand against "harsh Indonesian military actions in East Timor" because it assumed that other factors in the relationship with Indonesia overrode any U.S. interest in the island.

U.S. Finds Defect in 16 Million Ford Cars

By Reginald Stuart

DETROIT, June 11 (NYT) — The U.S. government notified the Ford Motor Co. yesterday that it had made a preliminary determination that defects exist in the transmission systems of 16 million of its automobiles. Such a finding usually results in a formal recall order.

The Department of Transportation, in a letter to Ford, said the defect existed in passenger cars of the 1969 through 1979 model years.

In such cases a public hearing generally is held within 30 days of the written notification, after which the government decides whether to issue a formal recall order. In the last two major recalls — involving Ford Pinto models and Firestone 500 steel-belted radial tires — the companies voluntarily ordered recalls before the government took formal action.

If the order is issued against Ford, it would be by far the largest recall in the history of the automobile industry. It could cost the Detroit-based automaker several hundred million dollars, based on industry estimates, at a time when Ford is already in shaky financial condition.

In recent months, the transmission slippage case has stirred as much controversy as the one involving the Ford Pinto, the popular subcompact of the 1970s. Consumer groups and hundreds of customers alleged that the fuel tank systems of the subcompact were highly susceptible to puncture and subsequent fires when the cars were struck from the rear.

In June, 1978, under government pressure, the company recalled more than 1 million 1971-1976 Pintos for fuel tank modification.

The largest recall to date was half the size of the one proposed against Ford. It involved cracking engine blocks built by the General Motors Corp., the largest automobile manufacturer in the United States.

The National Highway Traffic Safety Administration, the agency in the Department of Transportation that is responsible for safety regulation in the auto industry, has spent three years investigating complaints by motorists that a defect in the transmission systems of some Ford passenger cars causes them to slip from park into reverse gear without warning.

Some of the same forces involved in the Ford Pinto recall two years ago are behind the current drive to have the Ford passenger cars recalled for transmission repairs. These groups allege that transmission slippages have been responsible for 70 deaths and 1,100 injuries in 3,300 accidents.

Ford officials have maintained that the slippages have been caused by driver error. Some early studies by the Transportation Department reportedly were indecisive. In meetings last week, however, department officials were said by reliable sources to have concluded that their findings were sound.

Russia Sentences Nazi Supporters

MOSCOW, June 12 (UPI) — Four Soviet men who collaborated with Nazi forces during World War II and allegedly were responsible for the deaths of hundreds of Belorussian people have been convicted of war crimes, and one defendant was sentenced to death.

The case, which apparently was decided recently in the Belorussian Republic's regional court, was announced in newspapers reaching Moscow today from Minsk, the republic's capital.

A defendant identified as T.S. Kornienko was sentenced to death by firing squad, the newspaper Sovietskaya Belorussia said. There was no indication whether the sentence had yet been carried out. Three co-defendants, identified as N.A. Leshchinsky, D.A. Kovalevich and U.K. Barkovsky, "were sentenced to various long periods of imprisonment," the report said.

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Dance

Rome's Teatro dell'Opera Stages Trio by Milloss

By Brendan Fitzerald

ROME, June 12 (IHT) — The Teatro dell'Opera is closing the 1979-80 season with a trio of ballets, domestic fare in contrast to the foreign offerings lined up for the Italian summer festivals.

All three ballets were conceived and choreographed by Aurel Milloss, who is Hungarian but has continually since 1937 produced ballets at La Scala, the Rome Opera, Venice's Teatro La Fenice and Florence's Maggio Musicale. Rome's program notes hail those decades as a kind of golden age for Italian dance, although the outside world remained unimpressed.

Considered from the point of view of choreographic originality, Milloss' contribution to his works is almost nil. Their original prestige must have depended on his collaboration with many of his most prestigious contemporaries in Italian music and painting. Not all these names have maintained their own prestige over the 40 years, but their contributions are still usually more interesting than the banalities of the ballets they serve.

The first of Rome's trio, "Delicioae Populi," consists of seven episodes on commedia dell'arte themes set to Scarlattian motifs restated by Alfredo Casella, a dominant figure in Italian music between the wars. The sets and costumes in the Cubist manner of Picasso were designed for the Rome premiere in 1943 by Gino Severini. The Milloss choreography in the present revival looks so unrelentingly trite that its only impressive feature is its survival.

"Firebird" is set to Stravinsky's early, unabridged score for Fokine, more leisurely and less dynamic than the later versions employed by Balanchine. A new set by Umberto Mastroianni has a terse dramatic effect in its constructed symbolist castle for Kostchei, and in the rigid foliation of its tree bearing golden fruit, but its style would be more suitable to later Stravinsky than to the fairy tale he lingered over earlier.

Milloss brings his Firebird (Diana Ferrara) in on a wire with a rather cautious swoop, which proved to be the only point at which her interpretation took flight. Little mystery and less passion characterized her dancing despite an impressive line in arabesque and some fleeting fluidity in her back and arms during the berceuse.

More impressive dancing came from the men, above all the Romanian Radu Ciuca, whose musicality, elegant legato phrasing and dramatic involvment provide needed models for Rome's own dancers.

As Kostchei, Raffaele Paganini danced with athletic vigor and exciting elevation, but he looks far too young to be the aged "evil one." Milloss follows the basic plot line, but his results were pallid, functioning weakly when faithful to tradition, failing utterly when traducing it.

"Follie Viennesi" is a romp through Old Vienna, but the imperial tone is lacking in this ersatz outburst of waltzes, czardas and feckless assaults on schmaltz.

Social Scene

Versailles Adieu for Van der Kemps

By Hebe Dorsey

VERSAILLES, France, June 12 (IHT) — It was a party and it was not a party as Gerald Van der Kemp said goodbye to Louis XIV and Tout-Paris said goodbye to the Van der Kemps — and perhaps to Versailles as a social magnet.

Van der Kemp is retiring and passing on the mantle of curator to Pierre Lemoine, and his American-born wife, Florence, received the Legion of Honor Tuesday night for her tireless fund-raising efforts, culminating in setting up an American tax-deductible foundation for contributions to the restoration of Versailles.

The chateau never looked better, its magnificent stairways and salons filled with 3,000 guests, all glamorous, rich or famous, and dressed to the hilt. The newly restored high points of a visit that started at the Escalier de la Reine were the Galerie des Glaces, with its 20 crystal chandeliers back in place, and the Chambre du Roi, the swan song of Van der Kemp, who has been chief curator of the chateau and the Trianons since 1953.

The king's bedroom, back to its original splendor with four white ostrich plumes topping the gold-and-red brocaded, canopied bed, is "the pinnacle of an epoch," as architect Jacques Couelle put it. "Through it, one can sense the whole pomp and splendor of that era."

The Duke of Orleans, publisher of Connaissance des Arts, said, "for me, the greatest success is the Hall of Mirrors which, with its 20 chandeliers, is now back to its original proportions, when those lights were made for the wedding banquet of Louis XVI and Marie Antoinette in 1770."

Slow Start

The party got off to a slow start as, in a rare gesture, Van der Kemp and his wife greeted everybody on arrival. Resplendent in his academician's uniform and jeweled sword, Van der Kemp decorated his wife under Louis David's giant painting of Napoleon crowning Josephine.

His speech was a tribute both to his wife and to the "admirable" American donors — which many felt was amply justified, since donors contributed half of the funds for restoring the Galerie des Glaces and 80 percent for the Chambre du Roi. Many of them flew here for the occasion and applauded like crazy. Van der Kemp, filled with emotion, thanked his wife for what she had done "not only for your country but for mine."

But Mrs. Van der Kemp kept her feet on the ground. "To hell with emotion," she said later. "I'm enjoying every minute of it." Then, in one of her famous nonsequiturs, she added: "Have you seen all my maids in Bloomingdale's uniforms?"

But many felt the event marked the end of an era ("Tomorrow belongs to the tourist buses"). With the departure of the Van der Kemps, who treated Versailles as their home and actually lived there, the social side of Versailles is bound to disappear — and, some argue, the money with it.

Estee and Joseph Lauder, who have been giving to Versailles since "well before it was tax-deductible," will miss the dinner parties Florence used to give for *les Americains*. "I used to look forward to coming here," Mrs. Lauder said. "Each time you went to Versailles, you felt like giving more. But it was a pleasure to give."

For Mrs. Pierre Schlumberger, who looked like a Renaissance painting, with her hair caught into a silver net, "Without them [the Van der Kemps] Versailles will be finished. Nobody will give any more." Since the Schlumbergers were among the most generous donors, that would be a blow.

Another donor, tin tycoon Antenor Patino was more moderate. "Versailles is very much loved by everybody," he said. Will he go on giving? "I'd hate to commit myself on that," he said.

Princess Grace of Monaco said "I feel very sad. It's a great sh they couldn't stay."

The French, however, more hard-boiled, or is it b The actress Marie Bell summ up. "The king is dead," she "Long live the king."

Van der Kemps at Versai

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Opera

Radical 'Boris Godunov' in Paris Slights the Mus

By David Stevens

PARIS, June 12 (IHT) — With the final new production of his regime, Rolf Liebermann is leaving the Paris Opera with characteristic flamboyance. The result is a "Boris Godunov" radically experimental in conception and with some brilliant scenic effects, but with a disastrous musical defect.

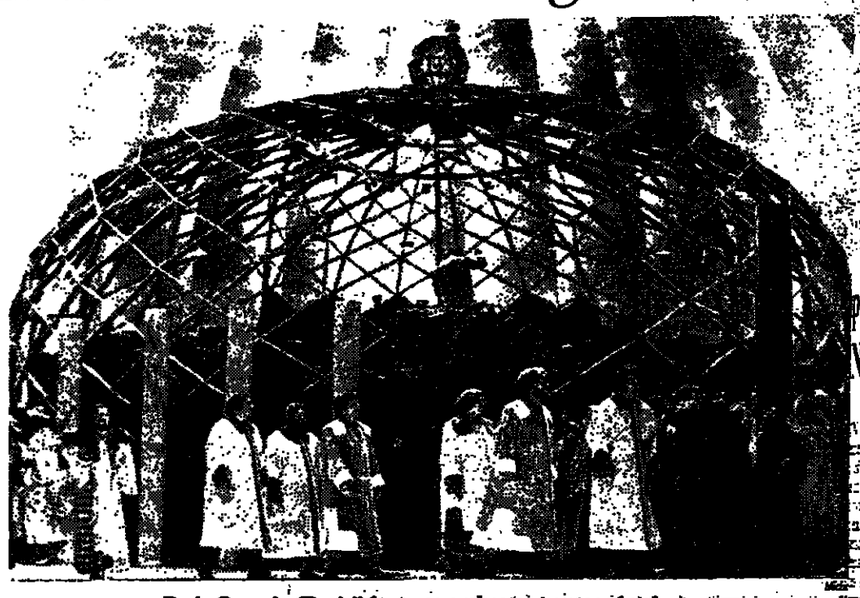
That it reached the stage at all is a tribute to Liebermann's resourcefulness. To replace Olivier Messiaen's unfinished opera on St. Francis of Assisi, Liebermann tried to borrow La Scala's recent production of "Boris." That fell through, so starting from scratch and on a low budget, Liebermann brought in two operatic neophytes — Joseph Losey, 71, the film director, and Emile Aillaud, a 78-year-old French architect. Then an injured Seiji Ozawa was replaced late in rehearsals by Ruslan Raycheff, chief conductor of the Sofia Opera.

The Losey-Aillaud solution was unveiled as soon as the curtain went up. The stage was encased in a metallic shell like the interior of the onion dome of a Russian church. The stage proper was occupied by the orchestra, elevated and encased in an immense czarist crown. The action was thrust forward onto a platform covering the orchestra pit, with entrances made from all directions. The only real decor was a set of pseudo-marble columns rearranged differently for each scene, and a saucerlike playing area sunk in the stage floor. Except for the permanent scenic elements, and despite the use of Russian by a non-Russian cast, there was no particular effort to make this a specifically Russian "Boris."

Losey seemed to be thinking in film terms. The action flowed rapidly. The characters, almost in the laps of the audience, became extraordinarily vivid and well differentiated (aided by extravagant costumes), and Losey persuaded his singers and chorus to move energetically and act with their faces.

But the orchestra is almost the principal personnage of Mussorgsky's opera, and by an acoustical miscalculation it was reduced to making dim background music from its stage position, easily blanketed by the chorus and individual singers. For the record, the Shostakovich orchestration was used.

Ruggero Raimondi was powerful and intense as the tormented czar, and the generally excellent cast included Kenneth Riegel as the oily Shuisky; Viorica Cortez as a coarse, power-crazed Marina; Wieslaw Ochman a crippled, opportunist Dimitri; Peter Meven a sonorous Pimen and Aage Haugland a Varlaam of peasant shrewdness.



Paris Opera's "Boris" features orchestra on stage in giant crown.

The London Stage

Ayckbourn's 'Feelings' Is a Toss-U

By Sheridan Morley

LONDON, June 12 (IHT) — Alongside Ben Travers and Noel Coward, Alan Ayckbourn is rightly reckoned to be England's most distinguished comic dramatist of the century.

Thus the demand for an Ayckbourn play is considerably greater than even he, writing prolifically at the rate of at least one a year, can manage to satisfy.

Therefore, he has in recent years devised a way for making audiences return to a play of his two or even three times. The trick was first performed at the time of "The Norman Conquests" in 1973; this was a six-character comedy played in three different ways from three different angles affording three separate but interlinked nights in the theater. Now in "Sisterly Feelings," which last week reached the open Olivier stage of the National Theatre, Ayckbourn has stretched a somewhat thin 12-character comedy over no less than four possible evenings.

The trick itself is more impressive in theory than when you have to sit there watching it being performed. What happens is that at two moments in the evening, one the tossing of a coin in the first act and the other a partnership choice in the second act, one of the onstage players can determine the course of what follows.

The first and last acts do not alter, but there are four possible permutations of the middle two acts. All these are built around the actions of the two sisters of the title, well played by Anna Carteret as a tough blonde radio producer and Penelope Wilton as a more languid married lady. The man they are fighting over (and according to which one gets him the permutations are then explored) is a mindless athlete played by Stephen Moore, who, like Wilton and Michael Gambon who plays her lethargic husband, is a veteran of countless other Ayckbourn comedies.

Comedy of Character

Ayckbourn is not a gagman. What we have here is comedy of character, not just the central characters but such peripheral figures as Andrew Cruickshank playing the old paterfamilias (forever talking to either his dead wife or his shoes) and, best of all, the policeman played by Michael Bryant, forever unable to enjoy a picnic lest his car is being stolen or muggers are on their way. We also have a couple obsessed by the flyin kite, and a fervent 1960s d manically well played by Callow, the National's curre zart in Shaffer's "Amadeus."

So we are not short of char what we are short of is a play enough to sustain two or p four nights in the theater. Th is that audiences, finding selves at a random perfor will return for one of the pre formances at which they can er how things work out on a ent toss of the coin. In orde commodate these subsequent however, certain performanc no longer be random, and t cept of free choice on stage d performance is compromised.

Moreover, though it may fun for an actress to be able cide during the first act how spend acts two and three, it less fun for the audience w given no hand in the selecti are still left watching one one night, only too aware machinery is creaking an heavy because it has to p many clues to what ma chance to happen.

All the old familiar Ay despairing middle-class ste are here again, sinking slo the hellish family life that ways been at the center of h dies. Questions such as "Ar love with her?" elicit th Ayckbourn response, "No, not at all, I do. I mean, I a adults are forever being tre children by their fellow ad erage people are seen to b slowly, averagely mad in do of stultifying family life, st strangled by nothing more fact that they happen thr fault of their own to be re each other.

It is the old Ayckbourn unhappy families, played stupefying length (near hours) and given a produ the author and Chri Morahan which ends up like an exhibition in the art plex staging.

A superb hillside set Tagg, full of hidden holes den drops, tells more about ils of family life than anyth or done on stage.

It is only fair to add opinion is considerably less astic than the majority of ve the British national press, nobody else seems par alarmed to find the Nation over its main subsidized st patently commercial a pr this. Broadway, if it is take "Sisterly Feelings" as rather than quadruple t event.

Theater in Paris

'Ta Bouche': A Lighthearted Frolic

By Thomas Quinn Curtiss

PARIS, June 12 (IHT) — Simone Berriau, the sagacious directress of the Theatre Antoine, has given her playhouse over to a revival of "Ta Bouche," the most popular of between-the-wars French operettas.

To restore to the boards the delightful insouciance of the '20s is to be applauded, as would be an attempt to reactivate the gaiety of the 1890s or the gaiety, if any, of 1890 B.C. Esprit and light-hearted frolics are uncommon on the stage in these somber times and it is a pleasure to report that they are to be found in abundance at the Antoine. The noble experiment is a success, and the premiere had its audience cheering, calling for encores and joining in the final chorus.

The operetta had a formidable initial run in the early 1920s and reappeared perennially until World War II broke out. Victor Boucher, a suave drawing-room comedian, was its star. It toured Europe and a French company played it on Broadway, where an Americanized version followed. Its numbers set off the alarm bell of memory in the same way as do those of "No, No, Nanette." It speaks in the voice of an era.

When it was new it was alleged to be a trifle risque, in the Parisian manner. Today even a Boston censor would pass it without a blush. It is of entrancing innocence in the era of "Oh! Calcutta!" and skin flicks. Consider the finishing school naivete of its book. Bastien, the juvenile, and Eva, the ingenue, love each other and, certain that their wedding is imminent, anticipate it. Their parents fall into dispute and the lovebirds are separated — as first acts demand — only to be reunited just before the last curtain.

Its diverting score — with its slow waltz and *le jazz hot* of the 1920s — is by the versatile Maurice Yvain, composer of "Mon Homme" and other hits introduced by Mistinguett and Maurice Chevalier, and the clever lyrics are by his customary collaborator, Albert Willemetz. Its librettist, Yves Mirande, though here in a lavender mood, was as brilliant a light comedy dramatist as the Parisian boulevards ever disclosed.

Mirande was deservedly a famous figure. Like many wits, he was obsessed by the thought of death and in its shadow he wrote the funniest plays in France. He might be cited as the forerunner of black comedy, often incorporating the macabre into his farces. For all his dark imaginings he led the Grim Reaper a merry chase. In one characteristic interview, at 10 a.m. at his residence, he was in white tie and tails. This brooding, ironic humorist, then an octogenarian, spent his nights in the cabarets and never came home until after dawn.

"Ta Bouche" is in tip-top form at the Antoine. Jacques Mauclair has staged it resourcefully, with tact and taste. It is no vulgar burlesque of the original, but rather an amusing and affectionate adaptation devised for present-day appreciation.

Jacques Reval has provided its period costuming and decor — the scene, of course, is a resort casino of the devil-may-care jazz age — and the casting is most happy with Ariele Semenoff and Daniel Desmars as the worried young couple, Caroline Cler and Bernard Lavalette as the disputing parents and Perrette Souplex and Patrick Prejean, son of the screen comic, as domestics who rise above their situations. There is a captivating charm to this venerable operetta resurrected with such chic, contagious humor and dexterous stylization.

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Published with The New York Times and The Washington Post
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BUSINESS/FINANCE

SINESS NEWS BRIEFS

sair Orders Planes Worth $600 Million

ICH, June 12 (Reuters) — Swissair plans to order four Boeing 747 jetliners for delivery between 1983 and 1985, and two McDonnell as DC-10-30 extended-range aircraft for delivery in the spring of he airline announced yesterday.

se purchases will cost a total $600 million, and are subject to board val on July 4, the airline said.

company, which now operates two Boeing 747s, placed a firm order hird last year and is planning to take up options for another four r delivery between 1986 and 1988, it added.

pp-Iran Link Seen Continuing Smoothly

EN, June 12 (Reuters) — The good relationship established between and Iran, its 25.01 percent shareholder, will continue, Heinz Petry, ing board chairman of the West German steel group, said yesterday. old journalists that cooperation between the two ran without a hitch lar. Iranian government representatives have taken part in all super- board meetings of both the parent company and the steelmaking ried. Krupp Huettenwerke, in which Iran also has a 25.12 percent Mr. Petry noted.

rt proceedings following Morgan Guaranty Trust's restraint order n's stake in Krupp are still at a preliminary stage, managing board er Henner Geldmacher said. Morgan applied for the order late last at of concern about interest payments on loans the U.S. bank had o Iran.

anese Appeal in U.S. Fiber Dumping Case

YO, June 12 (AP-DJ) — The Japan Chemical Fiber Association sterday it has appealed a U.S. International Trade Commission that Japanese companies had been dumping acrylic yarn in the U.S.

okesman for the association, comprising 63 Japanese chemical, tex- d fiber producers, said the appeal was filed in the U.S. Customs in New York. A hearing will be held after the U.S. responds to the within 60 days, he noted.

doch Shifts News International Holding

DON, June 12 (UPI) — Rupert Murdoch's News Corp. yesterday nced a reorganization giving it control of all ordinary shares in News tional, publishers of Britain's most popular daily and Sunday news-

Australian tycoon's group, through a subsidiary, currently owns rcent of shares in News International, which publishes the Sun, the f the World, and has extensive other media interests. Shareholders 50.1 percent not owned by News Corp. will be offered two of new nternational shares for every one and these will rank as shares in the ian company.

e trading in News International was suspended on the London xchange on May 20 at the company's request, pending the reorgan- Shares were then at 163 pence, giving News International a capital Aus$130 million ($146.79 million).

5.5% Rise In GNP for W. Germany

Schmidt Paper Shows Strong 1st Quarter

VENICE, June 12 (AP-DJ) — The West German gross national product rose about 5.5 percent in the first quarter of 1980 from a year ago, strongly up from increases of 4.3 percent in the fourth quarter and of 4.4 percent in the first quarter of 1979.

The rather strong expansion of West German economic activity was shown in a yet-unpublished document prepared for Chancellor Helmut Schmidt when he and other European Economic Community leaders discuss the community's economic situation at a two-day summit opening in Venice today.

For the whole of 1980, West Germany's GNP will rise only a "good" 2.5 percent, the paper said, with the prediction being in line with what the Bonn government had earlier projected in its economic report for the year. In 1979, the German gnp had increased 4.4 percent in real, or price-adjusted terms.

The paper stressed that so far this year, West Germany's economy had performed well with production remaining at high level and consumer demand strong despite official tight credit policy that is keeping interest rates rather high. It also noted that in the first four months, West German exports increased real 11 percent while imports rose 8 percent in real terms.

A slowdown in economic activity in West Germany is foreseen by the paper for the second half of 1980, something that might have been signaled already by a seasonally adjusted 4.5 percent drop in the order inflow for the West German manufacturing industry in April.

With a slower economic growth in the latter part of this year, the German paper also predicted a decline in the inflation rate as measured by the year-to-year rise in the cost of living index.

The May index was 6.1 percent higher than a year ago and the inflation rate is expected to remain high for a few months before declining again, the paper said. It projected an average 1980 inflation rate of between 5 percent and 5.5 percent, which is above the 4.5 percent that the annual economic report had forecast.

Oil Industry: Thriving on Higher Prices

By Leonard Silk

NEW YORK, June 12 (NYT) — The results of rising oil prices emerging from the meeting in Algiers of the Organization of Petroleum Exporting Countries spell bad news for the dollar, for the unemployed, for deficit-ridden third-world countries and the banks that lend to them, and for the world monetary system.

But amid the furor over further OPEC price increases, the multinational and domestic oil companies have been able to maintain their composure. Indeed, as the French philosopher, Francois de la Rochefoucauld, observed, "It is remarkable with what fortitude we are able to bear the misfortunes of others."

Soaring OPEC prices have meant soaring profits for the oil companies. In a new study for the prestigious National Bureau of Economic Research, Avram Kisselgoff, former chief economist of Allied Chemical, has sought to clarify just how the huge increases in OPEC oil prices have been translated into higher prices and profits by U.S. oil firms.

His study, "The Propagation of Prices in the Oil Industry, 1958-1976," finds that, at all three stages of operations — production, refining and marketing — U.S. companies were able to increase their margins substantially.

For instance, refiners' gross margins — the difference between the composite price of a barrel of foreign and domestic crude and the price of a barrel of refined petroleum products — rose from $1.36 in 1972 to $1.78 in 1973 and to $2.72 in 1974. These increases meant

Margins Seen As Key

additional gross receipts for refiners of about $1.9 billion in 1974.

Mr. Kisselgoff stresses that in the oil industry what counts is the absolute size of the margin and not the percentage markup. The oil industry itself has historically used the concept of margin in absolute terms.

While prices rose sharply in 1974 and actual margins increased, margins in percentage terms declined at the refining and marketing levels. With the explosion of crude oil prices and the imposition of stricter price controls on gasoline, the oil companies increased their profits by raising the prices of other products faster than that of gasoline.

Using data from the Chase Manhattan Bank on 29 U.S. oil companies, Mr. Kisselgoff found that annual gains in net income after taxes, which had not exceeded 10 percent in the 1967-72 period, jumped by 70 percent, to $11.7 billion, in 1973 and by 40 percent, to $16.4 billion, in 1974.

The companies held on to a much larger share of that rising income: Retained net income of the 29 companies rose to 65 percent in 1973 and 71 percent in 1974, from 45 percent in 1972. As a result, the net worth of the group of 29 rose by 11 percent in 1973 and 15 percent in 1974.

This rise in net worth helped lower their profits in percentage terms. While their reported profits declined to 12.8 percent in 1975, from 15.5 percent in 1973, their actual net income after taxes remained about the same.

Mr. Kisselgoff contends that a "meaningful evaluation" of the profitability of the oil industry should take into account not only the behavior of changes in net worth over time but also many other factors, including the extent to which the industry is investing in reserves of nonoil fuel.

The oil industry is in possession of assets that do not currently yield profits, he notes, but "whose potential profit increases inexorably with the rising value of the reserves."

In the last year — before OPEC's action yesterday — oil price increases amounted to 150 percent and again kicked off a big surge in industry profits. This week Dr. Jelle Zijlstra, chairman of the Bank for International Settlements, warned that, while the world might be able to cope with the 1979-80 round of oil price increases, a third huge increase following the current recession, or a major interruption of supplies, would create havoc in the world economy.

Leading financial representatives of the West are now proposing to use the International Monetary Fund and other international agencies to recycle OPEC's dollar earnings to keep the system going a while longer. As la Rochefoucauld put it, "Being reconciled with our enemies is only a desire to improve our position, a weariness of the conflict and a fear of disaster."

NYSE Prices Off at Close; Prime Falls

From Agency Dispatches

NEW YORK, June 12 — The oil group succumbed to profit-taking and led prices on The New York Stock Exchange lower in heavy trading. However, precious metal and gaming shares advanced.

Analysts said the market was due for a rest after its nearly two-month rally on falling interest rates. The oil group rose sharply this week in anticipation of oil price increases.

The Dow Jones industrial average lost a fraction 0.9 point to close at 872.61; declines led advances 8 to 7 as turnover rose to 48 million shares.

Analysts also said some investors were disappointed when Citibank cut its prime rate by only a half point to 12½ percent after First National Boston dropped to 12 percent yesterday.

However, they said the prime rate should be much lower, based on banks' costs of funds, and said the Citibank move was probably not too significant. Several major banks, including Bank of America, joined Citibank at 12½ percent.

Precious metals issues benefitted from higher bullion prices, while the gaming group rose on a favorable brokerage report. Some natural gas pipeline issues also firmed.

The Oil Group

In the oil group, Exxon lost ½ to 68½, Mobil 2⅜ to 77⅞, Standard Oil of California ⅞ to 78 and, among the actives, Mesa Petroleum ⅝ to 37, Texaco ⅜ to 37½ and Occidental Petroleum ⅛ to 26⅞.

Some interest rate-sensitive issues firmed. Citicorp added 1¼ to 22⅞, Bankamerica ⅝ to 27⅛, American Telephone ¾ to 54⅞ and Consolidated Edison of New York 1¼ to 25.

After the close the Federal Reserve cut the discount rate to 11 percent from 12 percent.

Yesterday, oil issues again took the market lead, infusing more life into the market's broad-based rally, now in its eighth week. The Dow Jones industrial average reached its highest level in more than three and a half months with volume of nearly 44 million issues.

There is near universal agreement among analysts that banks will continue to trim their prime rates as money market conditions ease and business loan demand falls in reaction to the recession. The Federal Reserve is thought to be relaxing its monetary policy to avoid worsening the economic slump.

Since April, the prime has dropped from an all-time high of 20 percent. The prime rate is charged on loans to a bank's most creditworthy corporate customers and has no direct impact on consumer lending rates. The prime, however, is a reliable indicator of the future direction of all interest rates.

Chrysler Delays $150 Million in Payments

By Reginald Stuart

DETROIT, June 12 (NYT) — Chrysler said yesterday that it was "temporarily delaying" payment to suppliers of $150 million in bills due Tuesday until it can obtain loans guaranteed by the federal government.

Chrysler described the move as a "cash conservation" measure, similar to a situation that had developed last December when the nation's third-largest auto maker ran short of cash. Then, Chrysler was able to arrange interim financing in the form of a temporary deferral of payments to suppliers and interim loans while it sought the federal loan guarantee.

"Our financial condition now is obviously weak," said Gerald Greenwald, executive vice president for finance at Chrysler. Acknowledging that the company had exhausted sources of short-term financing, he said, "We do need to be able to draw down on our loan guarantees as quickly as possible."

The decision not to pay the estimated 30,000 suppliers for a period of two weeks to a month was apparently an abrupt one. Reports circulated here that it was made without prior notice to the creditors involved.

It apparently did not disturb many of them. In interviews yesterday, they expressed the belief that the government's Chrysler Loan Guarantee Board would authorize the loan guarantees soon, permitting Chrysler to resume payments through a borrowing of up to $1.5 billion in government-guaranteed loans.

"We don't expect it to last long," said James Baker, executive vice president of Arvin Industries, based in Columbus, Ind., referring to the deferral of payments. "It seems to be be a result of government paper work," he said, echoing several others suppliers questioned. Noting that the Senate recently voted to proceed with the Chrysler loan guarantee, Mr. Baker said, "We've met with Chrysler officials and we're still supporting them with products and services and expect to continue to do so."

At Chrysler, Mr. Greenwald acknowledged that the company had anticipated obtaining $500 million in loans guaranteed by the government by the middle of this month. The delay, he said, resulted largely from the work entailed in circulating some 500,000 sheets of paper that make up the entire loan package that will be submitted to the government for approval.

Under its congressional authorization, the Chrysler Loan Guarantee Board cannot issue the loan guarantee until it has received signed agreements from all those who have agreed to participate in Chrysler's plan to raise $2 billion in private financing. The government has required the private financing as a condition of the loan guarantee, but some of the banks involved have not yet signed their agreements.

Mr. Greenwald said "a handful" of the estimated 200 foreign and domestic lenders were still resisting going along with the structure of the new loan agreement, in which the lenders make numerous concessions in exchange for the loan guarantees.

However, he expressed confidence that by early next week Chrysler would win approval and have in hand signed agreements from all but a few of the lenders. "I remain optimistic that all will sign," he said. "Maybe not by Sunday, but within a few days afterwards at the most."

If the company is able to win approval from its lenders of the loan package, it would immediately be submitted to the government for approval, after which $500 million in 10-year notes would be offered for sale, mostly to institutional buyers. A substantial portion of the offering has already been subscribed to.

Chrysler lost more than $1 billion last year and expects its losses this year to equal that amount.

Chrysler Funds Seized by Bank In West Germany, Sources Say

DETROIT, June 12 (AP-DJ) — In an unusual move, one of Chrysler's unpaid European lenders is said to have seized about $8 million of the automaker's money and refused to give it up, despite protests from federal officials and some major banks in the United States.

It is understood that last week officials of Deutsche Genossenschaftsbank in West Germany were asked to make a routine transfer to about $8 million from one of Chrysler's customers in Europe to the automaker's account in the United States.

But instead of transferring the money, sources said, the German bank reportedly told Chrysler that it intended to hold the $8 million as security for an equal amount of credit previously extended to the automaker.

For months, Chrysler has been in default to its hundreds of major lenders worldwide, including the one that seized the funds. But so far, almost all of Chrysler's lenders have agreed as a group to participate in an elaborate restructuring of the automaker's debt without demanding immediate payment or security on their loans outstanding.

The latest dispute, sources say, could drag out those talks to the end of June, thus delaying for several more weeks Chrysler's access to funds from the privately financed, government-guaranteed rescue package.

Drop in Swiss Jobless

BERN, June 12 (AP-DJ) — Swiss unemployment dipped in May to its lowest level since April, 1975, but still held at 0.2 percent of the country's labor force, while job vacancies jumped to their highest level ever registered, the government's statistics office said today.

eup in U.S. Inventories ld Not Serious Problem

By Art Pine

HINGTON, June 12 (WP) rican businesses experienced pileup of inventories in the face of declining sales, ysts said overall stockbuild- was not excessive and did stitute a serious problem.

merce Department figures inventories swelled by $5.9 or 1.3 percent, the largest nine months, pushing the watched inventories-to-sales 1.51 from 1.44 in March — epest monthly jump since

Until the April report, inventory statistics had shown only moderate growth in business stockbuilding. Analysts said even with the April surge, however, inventories were still relatively lean and constituted no major threat.

ately, the Labor Depart- ported that initial claims for employment insurance fell 0 in the week ended May ibly signaling a slowdown ecent surge in the U.S. un- nent rate.

Productivity Growth

while, the Labor Depart- ablished an industry-by-in- breakdown of productivity during 1979, showing sharp the railroad and airline in- and visible declines in the ector of the economy.

3 percent rise in inventory April followed increases of ent in March and 0.8 per- February. Overall invento- d at $445.2 billion, up from $439.33 billion for March. tories among manufactur- s rose 1.7 percent over the o $242.59 billion following rcent boost in March, while lding by retailers expanded ent to $110.33 billion after 5 percent in March.

lecline in initial claims for employment insurance was news for policymakers be- he figure often presages in the overall unemploy- e.

nemployment Rate Up

l claims for state unemploy- surance have surged sharply it weeks, reaching 673,000 he latest drop. In the mean- e U.S. unemployment rate ed to 7.8 percent, up from nt two months ago.

nventory figures have been closely by economists be- xcessive stockbuilding by es could lead to harsher ion cutbacks. It was overac- ion of inventories that d the 1974-75 recession.

Shah, Connally Are Cited In Dealings With Hunts

By Mary Beth Franklin

WASHINGTON, June 12 (UPI) — The billionaire Hunt brothers tried to convince the family of the shah of Iran and other wealthy Middle East individuals to purchase large amounts of silver in an attempt to control the world silver market, a former Hunt aide says.

William Bledsoe said in sworn testimony to Congress Tuesday that the Hunts also enlisted the help of former Texas Gov. John Connally to introduce them to wealthy "Arab sheikhs."

Mr. Bledsoe, who was closely involved in the investment decisions of Nelson Bunker and Herbert Hunt of Dallas, detailed some of their silver transactions to the House Government Operations Subcommittee investigating the Hunts' role in the March silver market collapse.

The Hunts' silver hoarding has been blamed by some for the unprecedented rise in silver prices to $50 an ounce in January. The price plunged to $11 in March, causing a Wall Street panic.

Rep. Benjamin Rosenthal, D-N.Y., chairman of the subcommittee, asked the Justice Department to investigate the Hunts for possible perjury in their congressional statements and for violations of federal securities, commodities and tax laws alleged by Mr. Bledsoe.

Contradiction

In a 51-page deposition, Mr. Bledsoe, who is being sued by the Hunts for other business dealings, contradicted the Hunts' claims that they purchased silver individually and at no time tried to corner the silver market.

In 1975, Mr. Bledsoe said, the Hunts tried to convince the family of the shah of Iran and other wealthy individuals in the Middle East to buy silver. The idea was to increase demand and, thus, the price of silver.

Mr. Bledsoe said that in 1978 Mr. Connally introduced the brothers to a wealthy Saudi Arabian for the purpose of encouraging certain Saudis to purchase silver.

"Governor Connally had other ties . . . involving activities in Texas, Georgia and so it was just a matter of getting the Hunts in the front door with these very wealthy Arab sheikhs," Mr. Bledsoe said.

He said such introductions were the basis of a corporation the Hunts later formed with influential Saudis for the purpose of buying silver.

Roger Goldberg, a Hunt lawyer, released a statement by the two brothers saying they had not seen Mr. Bledsoe's statement, but "based on what they have heard, it appears that substantial portions of that statement are blantantly untrue."

Hunts Deny Charges

DALLAS, June 12 (AP-DJ) — The Hunt brothers today denied allegations made by a former top aide that they tried to manipulate the world's silver market.

Herbert and Nelson Bunker Hunt issued a statement through their attorney saying they testified "candidly and forthrightly" before a congressional committee about their silver dealings.

Canada Warns U.S. Steel on Complaints

By Jane Seaberry

WASHINGTON, June 12 (WP) — Canadian Ambassador Peter Towe warned U.S. steelmakers yesterday not to file anti-dumping complaints against the Canadian steel industry and said that any such complaints could "only be characterized as harassment and protectionism."

Mr. Towe made his remarks in the heart of steel country yesterday, speaking in Pittsburgh. His warnings were in response to threats made by U.S. Steel chairman David Roderick that the corporation might file anti-dumping charges against trading partners of the United States.

Mr. Roderick had sparked a furor among members of the European Economic Community last March when his company filed anti-dumping complaints against steelmakers in seven countries, a move that the Carter administration tried to prevent.

Then Mr. Roderick said he planned to file import actions against the Japanese and hinted that the Canadians might be next.

Mr. Towe said that anti-dumping laws "are not per se protectionist. However, if the system is abused — if petitions are being filed against trading partners who are not dumping, who are competing fairly and squarely in the U.S. markets — they can only be characterized as harassment and protectionism."

Under the trigger-price mechanism, an anti-dumping investigation is initiated against a foreign company that sells steel in the United States at prices below the cost of production. Canadian steelmakers are allowed to sell steel in the United States below the trigger prices because those prices are not below their costs of production.

In a related developent, a Japanese steel official, Hiroshi Takano, yesterday harshly criticized U.S. steelmakers for threatening to file anti-dumping cases against Japanese steel producers.

U.S. Sets Deadline In Textile Dispute

WASHINGTON, June 12 (AP-DJ) — The United States has set a June 19 deadline for a decision in a long-simmering trade dispute with the European Community over textile import restrictions the British government imposed in early 1980.

But U.S. officials will attempt to hold up disclosure of any decisions on retaliatory measures until the after the seven-nation summit conference in Venice June 22-23, according to sources here. They said "consultations" are still going on, both in Washington and Brussels, in an effort to resolve the trade dispute.

CURRENCY RATES

Interbank exchange rates for June 12, 1980, excluding bank service charges

	$	£	D.M.	F.F.	It.L.	Gldr.	B.F.	S.F.	D.K.
Amsterdam	1.933	4.53	109.70 *	47.08 *	0.232	—	6.848 *	118.82 *	35.28 *
Brussels (a)	28.255	66.1125	16.0153	6.875	3.391 *	14.5925	—	17.345	5.145
Frankfurt	1.7625	4.125	—	42.91 *	2.117 x	91.04 *	6.241 *	108.50 *	32.15 *
London (b)	2.3365	—	4.13	9.59775	1,945.5	4.5175	66.09	3.79975	12.835
Milan	833.05	1,947.30	472.23	202.73	—	430.44	29.493	510.80	151.72
New York	—	2.3315	0.5674	0.2433	0.1208 *	0.5167	0.0354	0.6165	0.1823
Paris	4.111	9.6145	233.00 *	—	N.A. x	N.A. *	14.5535 *	252.26 *	74.88 *
Zurich	1.6263	3.8054	92.2172 *	38.897 *	0.1953	84.1222 *	5.7582 *	—	29.646 *
ECU	1.4236	0.6094	2.5138	5.8567	1,185.86	2.7579	40.2451	2.3226	7.817

Dollar values

$ Equiv.	Currency	Per U.S.$	$ Equiv.	Currency	Per U.S.$	$ Equiv.	Currency	Per U.S.$
0.035	Belgian fin. franc	28.57	0.2037	Hong Kong $	4.908	0.300	Saudi Riyal	3.3295
0.871	Canadian $	1.148	2.1085	Irish £	0.4743	0.079	Schilling	12.5725
0.183	Danish krone	5.485	0.021	Israeli £	47.385	0.47	Singapore $	2.124
0.023	Drachma	42.90	3.734	Kuwaiti dinar	0.2678	0.24	Swedish krona	4.162
0.02	Escudo	48.8285	0.206	Norw. krone	4.85	0.27	U.A.E. dirham	3.7015
0.274	Fin. mark	3.643	0.014	Peseta	71.145	0.004	Yen	217.25

£ Sterling: 1.1078 Irish £.

(a) Commercial franc. (b) Amounts needed to buy one pound. (*) Units of 100. (x) Units of 1,000.

an's Oil Bill n to Double

'O, June 12 (Reuters) — ision by the Organization of m Exporting Countries to 32 a barrel crude marker uld probably boost Japan's oil import bill to more than on, nearly double the 1979 refineries said yesterday.

ome of the impact of the rices might be offset by the cent appreciation against r, they said.

nternational Trade and In- Ministry said that an esti- the bill would not be possi- l it was known whether the rice, with a maximum dif- of $5, included the premi- lied by some producers. A rel increase in the average rt price would add about $2 to Japan's annual bill, it

L'AIR LIQUIDE

The Ordinary General Meeting was held on Thursday, June 5, 1980, under the chairmanship of M. Jean DELORME, President and General Manager, and closed the accounts for the fiscal year.

These accounts show a net profit of Fr. 258,623,000 in 1979 compared with Fr. 217,386,000 in 1978. Excluding the appreciation of Assets, the net profit represents Fr. 248,440,000 in 1979 compared with Fr. 204,816,000 in 1978, or an increase of 21%.

The dividend has been fixed at Fr. 11.50 per share. It applies to a capital stock increased by 10% following the creation of one new share for ten existing shares. Taking into account the tax already paid to the Treasury, the real revenue per share will amount to Fr. 17.25. The sums to be distributed will then total Fr. 144.7 million, an increase of 15% over the preceding year.

The following has been decided:

— **A capital increase by allocation of free shares on the basis of one new share for six existing shares, dividend payable as of January 1, 1980. The share distribution will begin Monday, June 16, 1980.**

— **A capital increase of Fr. 553 million through the issue of 2,516,490 new shares to be subscribed in cash on the basis of one new share for five existing shares, dividend payable as of January 1, 1980. The shares allocated free to shareholders owing to the incorporation of reserve funds decided in the past will not benefit from this subscription. The offer will be open from June 16 to July 17, 1980.**

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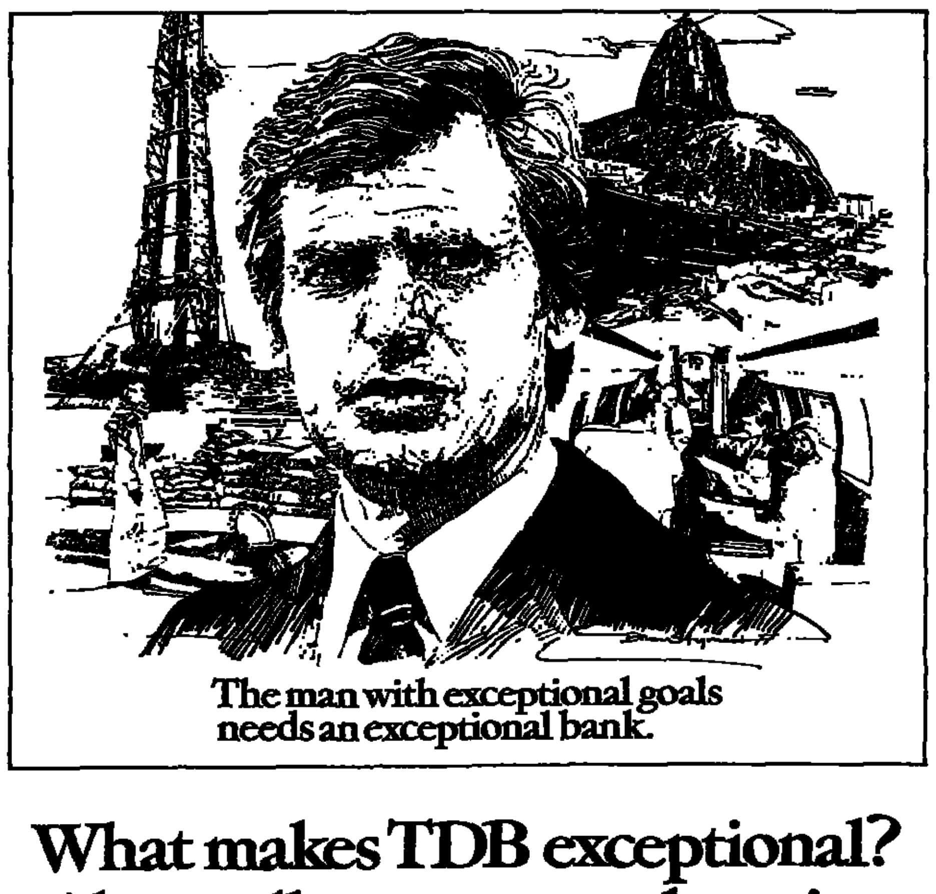
220 very spacious rooms



The man with exceptional goals needs an exceptional bank.

What makes TDB exceptional? Above all, our personal service.

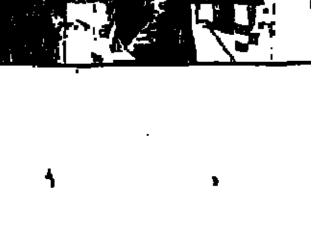
Personal service is more than a tradition at TDB—it's one of the basic reasons for our success. And it makes an important difference to our clients, in a number of ways.

In fast decisions, for example. At TDB you don't have to waste time going through "channels." The executive you talk to makes sure that your requirements are brought directly to the people who decide. We assign an experienced bank officer to your account, and he is personally responsible for seeing that your instructions are carried out to the letter.

Whether your business requires trade and export financing, precious metals, or any of our full range of banking services, you'll find that TDB has something a bit special to offer. As part of the Trade Development Bank Holding Group, we're ready to serve you in most of the world's financial centers.

TDB Holding Group: US$ 7.0 billion in assets; US$ 585 million in capital and loan funds employed, as of 31.12.79.

Key Group offices: Geneva, London, Paris, New York (Republic National Bank of New York). Other offices in Beirut, Bogotá, Buenos Aires, Caracas, Chiasso, Frankfurt, Hong Kong, Luxembourg, Mexico City, Miami, Montevideo, Nassau, Panama City, Rio de Janeiro, Santiago de Chile, São Paulo, Tokyo.



Trade Development Bank

As TDB has grown, it has maintained the tradition of personal service that is one of its major strengths. Experienced account officers coordinate the bank's worldwide activities to serve individual clients effectively, wherever they do business.

NYSE Nationwide Trading Closing Prices June 12

Tables include the nationwide prices up to the closing on Wall Street.

12 Month High	12 Month Low	Stock Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
		— A—A—A —							
43¼	27½	ACF 2.50	7.6	6	109	32⅞	32⅜	32¾	+ ½
18⅝	11½	AMF 1.24	8.2	6	268	15⅝	15	15⅛	— ⅛
20	12½	AM Intl .28	1.7	101	103	16⅝	16⅛	16⅛	— ⅛
12¼	7⅜	APL .50f		33	25	9¼	9⅛	9¼	+ ⅛
40⅛	24¾	ARA 1.82	6.2	5	97	29⅜	29	29	— ½
54⅞	24⅝	ASA 3	6.3		734	47¾	45¾	47¼	+1⅞
12⅞	8⅛	ATO .60	5.3	4	30	11½	11⅛	11⅛	
31⅝	17	AVX s .32	1.2	12	198	27	26½	26⅞	+ ⅛
46½	32⅝	AbbtLb 1.20	2.7	15	419	45¾	44⅝	45	— ⅞
34¼	17½	AcmeC 1.40	5.7	5	16	25⅛	24¾	24¾	— ¼
14½	11	AdaEx 1.49e	11.		36	13¼	13⅛	13¼	+ ⅛
5⅝	3⅛	AdmMl .20e	5.2	8	6	4	3⅞	3⅞	— ⅛
46⅞	26⅞	AMD n		13	337	37¼	36¾	37⅛	+ ⅛
39½	29½	AetnLf 2.12	5.6	5	1869	38⅛	37½	37⅝	— ½
28¼	15	Ahmans 1.20	4.9	5	350	24⅝	24	24½	— ¼
3¼	2	Aileen			107	3¼	3	3	— ¼
43⅞	27½	AirPrd .80	2.1	9	201	38	37½	38	+ ¼
28¼	16¼	AirbFrt 1.20	6.9	8	16	17½	17⅛	17½	+ ¼
17½	7⅜	Akzona .80	7.7	6	67	10⅝	10¼	10⅜	— ⅛
8¼	5½	AlaP dpf.87	12.		12	7¼	7⅛	7¼	
84	58½	AlaP pf 9	13.		z570	73½	71	71	—2
101⅞	75½	AlaP pf 11	13.		z100	87	87	87	— ½
79½	53	AlaP pf 8.28	12.		z10	67	67	67	+ ½
15¾	13	Alagsco 1.48	10.	5	2	14⅜	14⅜	14⅜	
55⅝	18¾	Alaskln .50	1.2	8	584	42⅝	41⅝	41⅞	— ⅛
		Alskoln wi			4	21¾	21½	21½	
36	23¼	Albany s 1	3.4	8	15	29⅞	29⅛	29½	— ⅜
10⅝	6⅞	Alberto .36	3.9	10	24	9¼	9⅛	9¼	+ ⅛
20⅝	16½	Albtsn s .80	3.9	8	17	20⅜	20½	20½	— ⅛
29	22⅜	Alcan s 1.40	4.9	5	1403	28⅝	28⅛	28½	+ ⅜
37¼	24¾	AlcoStd 1.68	6.1	5	6	27⅝	27½	27½	
9⅛	5⅛	Alexdr .40	7.1	7	144	6	5½	5⅝	— ⅛
34⅝	17½	AllgCp 1.08a	4.3	5	298	25⅝	24⅞	25¼	+ ⅜
28⅝	19½	AlgCp pf2.86	11.		5	25	25	25	+1
27⅜	17¼	AlgLud 1.40	5.1	4	500	27⅜	27⅜	27⅜	— ⅛
56¼	32⅝	AlgLd pf 3	7.0		171	43¼	43⅛	43⅛	— ⅜
22½	15½	AlgLd pf2.19	11.		6	20	19⅞	20	+ ⅛
18	12½	AllgPw 1.80	11.	8	291	16⅛	15⅞	16	
17¼	11⅞	AllenGp 1	6.7	6	28	15	14⅝	15	+ ¼
61⅜	31¾	AlldCh 2.20	4.4	7	1024	50⅝	49¾	50	+ ⅜
14¼	10⅝	AlldMnt .86	7.2	6	77	12¼	11⅞	11⅞	— ¼
22¼	16	AlldPd .60	3.8	11	17	16	16	16	
27½	18¾	AlldStr 1.70	7.5	5	170	22⅝	22⅛	22⅝	— ¼
38⅜	22¾	AllisCh 2	7.8	5	610	26⅛	25⅝	25⅝	— ⅜
18⅞	10⅝	AllrAu .64b	4.9	7	33	13½	13⅛	13⅛	— ⅜
21⅞	12	AlphPr .72	4.7	5	1	15¼	15¼	15¼	— ⅛
70⅞	48⅝	Alcoa 3.20	5.1	4	775	63¼	62	62½	+ ¾
37⅜	17½	AmlSug 1.60	4.3	14	122	37⅜	36¾	37⅛	+ ⅛
59½	35½	Amax 2.40	4.9	6	1212	49⅝	48⅛	49	— ⅜
76½	47	Amax pf 3	4.7		1	63¼	63¼	63¼	
32¼	16¾	Amrce 1.32	6.6	4	21	20	19¾	19⅞	— ⅛
61½	37	AHess 2	3.7	4	1839	56	53½	54⅛	—1⅞
132½	83	AHes pf3.50	3.0		2	120	117½	117½	—4
14	6⅜	AmAir .10f		24	258	8⅛	8	8	
6	2⅜	AmAir wt			36	3	2⅞	3	
19⅝	14	AAir pf 2.18	13.		19	16⅜	16⅜	16½	— ¼
19⅜	12	ABakr 1.20	7.4	21	39	16⅜	15⅝	16⅛	— ¼
77¼	58⅛	ABrnds 5.80	7.7	6	144	76	75	75½	— ⅜
33½	21⅜	ABrd pf2.75	9.6		15	28½	28⅜	28½	— ⅛
47⅜	26	ABdcst 1.60	5.3	5	800	30⅛	29¾	30	+ ⅛
16⅜	13	ABldM .78	5.6	6	1	13⅞	13⅞	13⅞	
41⅝	27¼	AmCan 2.90	9.2	5	182	32	31½	31½	— ⅜
25⅞	23½	AmCan pf2.80	11.		7	25⅜	25⅛	25⅜	+ ⅛
8¼	4¼	ACentry		5	31	6⅜	6¼	6¼	
38	20⅝	ACyan 1.60	5.4	8	1312	29⅝	29	29⅝	
19⅞	11⅞	AmDistl		59	209	17⅝	17¼	17¼	
24¾	14⅝	ADT 1.16	5.7	7	36	20⅝	20½	20½	+ ¼
22¼	15¼	AElPw 2.22	12.	8	1181	18⅝	18½	18⅝	
36⅜	25¼	AmExp 2	5.6	7	3079	36	35¼	35⅝	
14⅛	7¼	AFamil .60b	7.0	4	237	8⅝	8⅛	8⅝	+ ⅜
22½	15¼	AGIBd 2.23e	1.1		22	20⅝	20⅛	20½	— ⅛
22⅝	16¾	AGnCv 1.44a	6.8		27	21½	21⅛	21⅛	— ⅛
38¾	24⅜	AGnIns 1	2.9	5	166	34⅜	34⅛	34⅜	
16½	11⅛	AHeritLf .60	4.7	6	2	12⅞	12⅞	12⅞	+ ⅜
24½	14½	AmHoist 1.12	6.4	5	129	17¾	17¼	17½	+ ⅛
29½	21⅞	AHome 1.70	5.9	11	1377	28⅞	28½	28⅝	+ ¼
131	101	AHome pf 2	1.6		1	128	128	128	
35⅝	26⅞	AmHosp .92	2.6	12	390	35⅝	35	35⅝	
11⅞	6	AmInvt .40a	3.6	9	57	11⅛	10⅞	11	+ ⅛
39⅝	24⅛	AMI s .80	2.1	12	278	39	38⅝	38⅞	+ ⅛
9½	4⅝	AmMotrs .30	5.9	4	844	5¼	5	5⅛	+ ⅛
54⅞	39⅝	ANatR 3.44	8.0	8	549	43⅝	43	43	
31½	15¼	AmSLFla .80b	3.5	5	13	23¼	22⅞	23	+ ¼
19⅝	11⅛	AShip .80	5.6	11	8	14⅝	14¼	14¼	+ ⅛
59¼	44⅝	AStand 4	7.0	6	930	57⅝	56⅜	57¼	
10⅝	5½	ASterll .32	4.1	8	158	8	7¾	7¾	
34½	20⅝	AmStr .80	3.0	6	64	27	26½	26⅝	+ ⅜
59⅝	38⅝	AmStr pf5.51	11.		14	48½	47⅝	48½	+ ¼
59⅝	45	ATT 5	9.1	7	3467	55	54	55	+ ⅜
63	48⅛	ATT pf 4	7.0		9	57½	57¼	57½	
47⅜	30¾	ATT pf 3.64	8.7		27	42	41¼	42	+ ⅜
49⅛	31½	ATT pf 3.74	8.8		15	42⅝	42¼	42⅝	+ ½
14⅜	10⅝	AWatWk .96	8.0	5	169	12	11⅝	12	+ ¼
12⅞	8⅞	AWat pf1.25	12.		z250	10½	10½	10½	+ ½
21⅞	16	Ameron 1.20	6.4	5	5	19	18⅞	18⅞	— ⅛
17⅜	11¼	AmesD .40	2.7	5	9	15⅛	15	15	
28⅜	18½	Ametek s 1	4.4	11	193	22¾	22½	22¾	+ ⅛
32¼	18½	Amfac 1.32	4.5	7	252	30	29⅝	29⅝	— ⅜
41	33	AMPInc 1	2.4	11	264	38⅝	37⅝	37⅝	— ¼
30¼	14	Ampco .60a	2.6	5	13	24⅛	23½	23½	— ⅜
28⅜	14¼	Ampex .20	1.0	9	756	20⅝	19⅞	20	
9⅝	4⅛	AmrepCp		10	6	6⅛	6⅛	6⅛	
24⅜	14	Amstar 1.35	6.1	8	261	22⅜	22	22	— ⅜
7⅜	5⅛	Amst pf .48	11.		3	6⅛	6	6	+ ⅛
44⅜	30¼	Amsted 2.48	6.5	6	76	38⅝	38	38	— ⅝
21¾	15⅝	Analog s		17	164	21⅛	20¾	20⅞	— ¼
18⅜	13¾	Anchor s1.28	7.5	6	39	17⅜	16⅞	17	— ⅜
25	18⅝	AnClay 1.12	5.1	6	31	22¼	21⅞	21⅞	— ⅜
8⅛	5½	Angelica .40	5.3	6	141	8	7½	7½	— ½
27⅜	24⅝	AnheusB n.96	3.6	8	1058	27⅜	26½	26⅝	— ⅜
33¼	13½	Anixter .48	1.7	7	120	29	28	28⅝	— ½
25½	18	Apache s.28	1.1	20	903	u26½	24½	24½	—1
26	17½	ApPw pf2.65	12.		2	23	23	23	
10¼	5⅝	ApldDig		8	90	6½	6¼	6¼	— ⅛
18⅜	7½	ApplMg 1.55f	13.	8	93	11¾	11½	11½	— ⅛
30½	19½	Arcata 1.28	5.7	5	69	22⅝	22¼	22½	
37½	26¼	Arcat pf 2	6.9		5	29	29	29	+ ½
31¼	22½	Arcat pf2.16	7.6		16	28¾	26½	28¼	+1½
39⅞	20⅝	ArchrD .20b	.6	12	393	35	34¼	34¼	— ⅜
9½	2⅝	ArctEn .05f			25	3	2⅞	2⅞	
20⅛	14⅝	ArizPS 2	11.	6	471	18⅝	18⅛	18⅛	
109	77	AriPpf 10.70	10.		z2480	104	102¼	104	+1⅜
11½	6⅝	ArkBst .60	8.1	15	10	7¼	7¼	7⅜	

12 Month High	12 Month Low	Stock Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
31½	21⅜	ArkLG s1.24	4.2	10	1337	30½	29	29⅝	+1⅛
4	1⅝	ArlenRty			352	3⅝	3½	3½	— ¼
10⅛	5⅛	Armada		7	8	7¼	7⅛	7¼	
27⅞	20⅝	Armco 1.50	5.3	6	1471	28⅜	28	28½	+ ⅜
42	27⅞	Arm pf 2.10	5.9		8	35⅞	35½	35½	+ ¼
24½	14⅛	ArmRu 1.20	6.8	4	11	17⅝	17½	17⅝	+ ¼
19⅛	12⅞	ArmWin 1.70	6.9	6	620	16¼	15⅜	16	+ ⅜
24⅝	18¼	AroCorp 1b	5.3	5	10	18⅝	18¼	18¼	+ ⅛
33	15½	ArrowE .20r	1.0	6	15	19½	19¼	19¼	— ¼
15⅛	9⅛	Arvin 1.12	10.	5	79	11⅛	10⅞	10⅞	
25⅝	18½	Arvin pf 2	10.		6	20	19⅞	19⅞	— ¼
58½	17⅜	Asarco 1.40a	2.7	3	1143	38⅞	37⅞	38⅜	
44½	25⅝	AshlOil 2.20	5.6	5	144	39⅞	38⅞	39⅛	+ ¼
45½	36¼	AshlO pf4.50	9.9		10	45½	45½	45½	
23⅝	16¼	AsdDG 1.50	6.7	7	78	22½	22¼	22½	— ¼
21⅛	15¼	Athlone 1.40	7.5	4	6	19	18⅝	18⅝	— ⅜
20⅝	14⅞	AtCyEl 1.96	10.	8	51	19	18⅝	19	+ ⅜
106	61⅝	AtlRich 3.40	3.5	9	1834	99	97	97¼	—1¼
49⅞	43	AtlRich wi			97	u50⅛	49⅛	49⅛	
44	34	AtlRc pf3.75	9.6		z450	39	37¾	39	+ ½
126½	73¾	AtlRc pf2.80	2.4		4	118	117	117	— ¼
24¼	10½	AtlasCp		34	13	12⅞	12⅞	12⅞	+ ⅛
41	31⅞	AutoDta .76	2.0	15	97	38⅞	38½	38½	— ⅛
29⅝	18⅛	AvcoCp 1.20	5.1	3	725	23⅝	23	23⅛	+1¼
59	38⅝	Avco pf3.20	6.8		15	47	45¼	47	+1
74	49⅛	Avco pf4.20	7.1		1	59	59	59	+1
23⅛	15½	Avery .72	4.0	7	55	18⅛	18	18	
32⅝	18	Avnet 1	3.7	6	182	27⅛	26⅜	26⅝	— ½
53⅛	31⅛	Avon 3	8.3	9	864	36½	36	36⅛	— ⅛
18¾	17⅜	Aydin s		13	285	18½	18	18	
		— B—B—B —							
2⅞	1⅛	BT Mtg			23	2⅛	2⅛	2⅛	
14⅝	7⅞	Bache .50a	5.1	3	218	10	9⅝	9⅞	— ⅛
34⅞	27½	Bkrlnt s .48	1.2	19	1316	u34½	33	33½	— ¼
24⅝	12⅝	Baldor s .24	1.4	11	38	17⅜	17¼	17¼	— ⅛
40½	23⅜	BaldwU 1.40	4.0	6	68	35⅞	35¼	35¼	— ¼
60	35⅝	BldU pf2.06	3.9		4	52⅝	52⅜	52⅝	+ ⅛
28⅝	19	BallCo 1.40	6.0	5	29	23⅞	23	23⅛	+ ⅛
48⅞	19	BallyMf .10	.4	17	3935	27⅜	24⅝	27⅜	+3⅛
25⅞	18⅜	BaltGE 2.44	10.	8	549	23⅝	23⅛	23⅝	+ ⅛
43	19⅛	BanCal 1.12	3.9	7	13	29	28⅝	28⅝	— ⅛
19⅝	14¼	Bandag .70	3.9	9	42	17⅝	17½	17⅞	+ ⅛
31⅛	15⅝	BangPnt 1	4.6	3	75	22¼	21⅛	21⅛	— ⅜
44½	21	BanP pf 2	6.1		3	33	33	33	
43⅛	26⅝	BkNY 2.72	8.0	5	34	34¼	33⅞	34	+ ⅜
16	10⅞	BkofVa 1.16	8.8	5	20	13⅞	13¼	13¼	
30⅞	20	BnkAm 1.44	5.3	7	1633	27⅛	26⅝	27⅛	+ ⅜
50	35⅝	BankTr 3.30	6.6	5	314	u50⅛	49⅝	49⅞	+ ⅜
28	18⅛	BkTr pf2.50	9.6		12	26¼	26	26	
16⅛	7⅞	Banner .14	1.2	21	59	12	11⅝	11⅝	
58⅜	33⅛	BarberO 1.60	2.8	20	129	58	56⅝	57¼	+1⅜
17¼	10⅞	BardCR .36	2.4	11	548	16	15	15⅛	—1⅛
21⅛	14⅛	BarnGp .80	4.8	5	57	17	16½	16⅝	— ⅜
23⅞	16⅜	BarnBk n1.20	5.1	6	26	23⅝	23⅛	23⅛	— ⅜
27¾	15⅛	BarryWr .52	2.0	11	102	26⅛	25½	25½	— ⅜
46½	23⅝	Bausch s1.28	2.9	13	337	45⅝	44⅛	44⅛	—1
49½	35¼	BaxtTrv .64	1.4	13	1351	46⅝	46⅛	46⅛	
10⅝	3⅛	BayFnci			40	6	5⅝	6	+ ⅛
27⅜	19⅛	BayStG 2.20	9.1	6	7	24⅛	24⅛	24⅛	
14⅞	10	BaykCig .64	4.7	8	12	13½	13½	13½	
28	21⅛	Bearing .92	3.8	7	13	24⅜	24⅛	24½	— ⅜
24¼	16⅛	BeatFd 1.30	6.0	8	2147	21⅜	21⅛	21⅛	+ ¼
49⅛	34⅝	Beat pf 3.38	7.9		24	43⅛	42½	42⅝	— ⅜
32½	23	Beckm .32	1.2	15	171	27	25⅞	27	+ ¼
36½	24¼	BectnD .92	2.6	11	93	35½	35	35½	+ ¼
16	7⅞	Beker		5	226	13¼	12½	13	— ⅜
50	29	BelcoPt 1	2.4	6	x185	42⅛	41	41⅝	+ ½
30⅜	20⅛	Belden 1.72	6.3	5	18	27⅜	27½	27½	
7⅝	5⅛	BeldnH .36b	6.1	5	9	6	5⅞	5⅞	— ⅛
29⅞	16⅞	BellHow .96	3.9	9	126	24½	24	24½	+ ½
15	7¼	Bellind .20a	2.0	5	67	10	9⅞	9⅞	— ⅛
19¼	14⅛	BellCd g 1.64			20	18⅝	17⅞	17⅞	
20½	21	Bemis 1.40	6.4	6	52	22½	22	22	
55⅞	36¼	Bendix 2.84	6.5	6	246	44¼	44	44	
40¼	35	Bendx pf			92	40¼	40	40⅛	+ ⅛
32½	17⅞	BenfCp 2	9.2	6	115	21⅞	21⅝	21⅝	— ¼
45⅛	28⅛	Benef pf4.30	11.		7	37½	36⅞	37½	
47	33½	Benef pf4.50	13.		z50	36	36	36	—1½
26½	16⅛	Benef pf2.50	11.		z520	22	21¾	22	+ ½
19⅝	2⅞	BengtB		15	1603	12	11⅝	11⅞	+ ⅜
7⅛	3	BerkeyP		6	348	3⅞	3⅝	3⅝	+ ⅛
29⅝	15½	BestPd .24	1.1	9	293	23	22½	22½	— ⅜
26¼	19	BethStl 1.60	7.4	4	487	22⅛	21¾	21¾	— ⅜
48⅝	36⅝	BigThr .88b	1.9	14	84	48	47½	47½	— ⅜
33⅝	17	Binney .92	4.3	11	35	21⅜	21	21⅜	— ⅛
29⅛	12	BlsFSL s.80	3.2	7	130	25⅛	24¾	24¾	— ⅜
25¼	17⅞	BlackDr .76	3.9	8	989	20⅛	19⅝	19½	— ⅜
24½	13⅞	BlairJn 1	5.1	6	49	20	19⅝	19⅝	— ⅛
25½	15	BlissL 1.10	5.6	5	11	19⅞	19½	19½	— ⅛
27¼	21½	BlckHR 1.60	5.7	10	474	u28	27½	28	+ ¼
37⅜	23½	BlueB 1.80	7.2	4	1768	25	24½	25	+ ⅜
5⅝	2⅞	BobbieBr		156	43	3¼	3	3⅛	— ⅛
39⅝	32	Boeing s1.20	3.3	6	5156	37⅜	35⅝	36½	— ⅜
42½	27	BoiseC 1.75	4.8	6	796	37	36⅜	36⅜	+ ½
27⅝	19⅛	Borden 1.90	7.6	6	763	25⅛	24⅝	25	+ ¼
42⅞	29⅝	BorgW 2.30	6.3	5	88	36⅜	36	36¼	— ¼
6⅛	2⅞	Bormns .20e	6.2	20	11	3¼	3¼	3¼	
23⅛	18⅝	BosEd 2.72	12.	7	71	23⅛	22⅞	23	— ½
83⅜	61	BosE pf8.88	12.		z80	74	73½	73½	—1½
10⅝	8¼	BosE pr1.17	12.		29	10	9⅞	9⅞	
13⅞	10	BosE pr1.46	12.		16	12⅛	11⅞	12⅛	+ ¼
13¾	5⅝	Braniff .10f			828	7⅛	6⅞	7	+ ⅛
29⅞	20⅜	BrigSt 1.28a	5.4	7	231	24⅛	23⅞	23⅞	— ⅛
40⅛	30⅜	BristM 1.60	4.1	11	1575	39⅝	39⅛	39½	+ ¼
44¼	32	BristM pf 2	4.7		15	42½	41½	42½	
38½	23⅞	BritPet 1.67e	4.8	7	382	35⅛	34⅝	34½	— ⅛
16⅞	12⅛	BrkwGl 1.08	6.5	7	477	16½	16¼	16½	+ ⅜
25	18⅝	BkyUG 2.22	10.	6	52	22⅛	21⅞	21⅞	— ⅜
26½	18¼	BkUG pf2.47	11.		1	21⅞	21⅞	21⅞	— ⅛
30⅛	17⅜	BwnSh 1.20	4.9	5	92	24½	24⅛	24½	+ ⅜
30	13⅞	Brown .30	1.1	6	31	26⅛	26⅜	26⅜	
28⅝	21⅜	BwnGp 2	7.9	4	25	25⅜	25⅛	25⅜	+ ⅛
17⅞	12⅛	BwnFer .70	4.2	10	188	16⅝	16¼	16⅜	— ¼
15⅝	10⅝	Brnswk .90	7.7	6	313	12	11⅝	11⅝	— ⅜
30	22½	Brnsk pf2.40	9.6		10	25⅛	25	25	— ½
33½	17⅛	BrushW s 1	3.6	9	28	28	27½	27⅝	+ ½
25	15½	BucyEr .88	4.4	7	876	20⅛	20	20	+ ¼
6	4⅛	BudgC pf.60	11.		1	5⅛	5⅛	5⅛	+ ⅛
19½	12⅛	BufFor s 1	7.3	6	10	13⅞	13⅝	13⅞	+ ½
16⅝	7⅜	Bundy 1	11.	10	6	9⅛	9⅛	9⅛	
19⅝	14⅛	BunkrH 2.04	11.		12	18	17⅞	18	+ ⅜
32⅝	17⅝	BunkR 1.20	4.2	7	95	28⅜	28½	28½	— ⅛
22	20⅛	BnkR pf1.50	5.3		10	28⅛	28¼	28¼	

12 Month High	12 Month Low	Stock Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
20⅞	14⅝	Burlind 1.40	7.8	7	266	20⅝	20	20	— ⅜
80⅝	49	BurlNo 2.10	2.8	5	396	76½	75½	76⅛	— ¼
38½	33	BrlNo wi			17	38⅝	38	38	— ⅛
7½	5⅛	BrlNo pf .55	9.6		14	5⅞	5¾	5¾	— ⅛
71½	44⅝	BrlNo pf2.85	4.3		4	67	66⅝	66⅝	— ⅜
35⅝	22¾	Burndy 1	3.8	9	8	34	33⅜	33⅜	— ½
8⅝	4	BrnsRL		39	210	6	5⅝	5⅞	+ ⅛
87½	60⅝	Burrgh 2.60	3.8	9	852	69⅝	68⅛	69¼	+ ⅛
15	10½	Butlrin s.52	4.8	6	54	11	10¾	10⅞	+ ⅛
18⅝	10⅛	Buttes		11	101	16⅛	15⅝	16	— ¼
		— C—C—C —							
43⅞	27	CBI Ind s1a	2.4	13	191	42¾	42	42½	
56⅝	42½	CBS 2.80	5.6	7	213	49⅞	49⅛	49⅞	+ ½
11⅛	5½	CCI		4	44	7	6⅞	7	+ ⅛
12⅞	6⅛	CLC		9	7	8¼	8	8¼	
18⅛	10⅝	CNA Fn		4	62	15⅝	15½	15⅝	
22½	15	CNA pf 1.10	5.7		36	19½	19¼	19¼	— ⅛
11¾	8	CNAI 1.14a	11.		35	10⅝	10⅝	10⅝	+ ⅜
71	50⅛	CPC 3.40	5.0	9	236	69⅛	68½	68⅝	— ⅜
17	13¼	CP Nat 1.88	12.	8	11	16½	16¼	16¼	— ⅛
28½	13⅛	CTS .80	4.5	7	20	17⅝	17⅜	17⅜	+ ⅛
75⅛	37	CabotC 2	2.7	8	294	u75⅛	74	74	—1
21⅛	7⅞	Cadence		4	27	10⅛	9⅝	10⅛	+ ¼
36⅛	10	Caesars		14	4672	16⅛	14½	16⅛	+2⅛
27	16⅝	Calltn s1.67f	6.5	8	208	25⅝	24	25½	+1⅛
7⅛	2⅝	CamerB		8	18	4⅛	4⅛	4⅛	
43¼	17	CmRdLk g1a	1.4		262	42⅝	40⅞	42⅞	+1⅜
34⅛	25¼	CamSp 1.90	6.4	7	86	29⅞	29¼	29⅞	+ ½
27⅞	19⅞	CampT 1.20	5.1	8	29	23⅞	23⅛	23⅜	+ ¼
43⅝	26⅜	CdPac g1.70e			390	37¼	36⅞	37	+ ⅜
18	12⅜	CanalR .64	3.8	23	42	16⅝	16½	16⅝	
29⅛	18⅛	Cannon 1.20b	5.1	5	27	23⅝	23¼	23⅝	+ ¼
54⅛	38⅝	CapCits .20	.4	11	7	53⅝	53⅛	53⅝	
24⅞	16	CapHold 1.08	5.7	7	149	19	18⅞	19	+ ⅜
9⅜	4	Carlna g.20		13	1025	7⅛	6⅞	7⅛	+ ⅜
30⅛	18⅛	Carlisle .90	2.8	7	254	u31⅛	29⅞	31⅛	+2⅛
29½	21	Carnat 1.66	6.2	7	366	26⅝	26¼	26⅝	+ ⅜
58½	45½	CaroCO 5	9.8	9	z150	51⅛	50½	51⅛	+ ⅛
10	6⅛	CaroFrg .44	5.6	4	14	8	7⅞	7⅞	— ⅛
22	14⅛	CarPw 2.08	10.	6	568	20⅛	19⅞	20	+ ⅜
27⅛	18	CarP pf2.67	11.		z16	24½	24⅛	24½	
36	24⅛	CarTec 1.90	5.9	6	21	32¼	32¼	32¼	
13⅛	10⅞	CarrGn .79e	6.3		1	12⅜	12⅜	12⅜	
21⅞	12⅞	CarsPir 1.20	8.1	4	17	14⅞	14⅜	14⅜	+ ⅛
20⅛	15⅝	CartHw 1.16	6.4	7	303	18⅛	18	18	
34½	25	CartHw pf 2	6.6		6	30⅜	30¼	30¼	+ ¼
8⅝	6	CartWal .48	5.1	8	49	8	7⅞	7⅞	+ ⅛
13⅝	8⅛	CascNG .92	9.7	5	79	9⅝	9½	9½	— ⅛
19	10⅝	CastlCk .80b	5.7	14	148	14¼	14	14⅛	+ ⅛
59½	43½	CatrpT 2.40	4.8	9	1319	50⅜	49⅞	50⅛	
17⅜	11⅛	CecoCp .75	5.5	3	2	13⅝	13⅝	13⅝	+ ⅛
50	39⅜	Celanse 3.60	8.0	5	151	45⅛	44⅝	45⅛	— ½
48¼	34⅝	Celan pf4.50	11.		6	41	40⅞	41	+ ¼
8⅝	4⅛	Cenco		6	1930	6⅜	5⅝	6⅛	+ ¼
48	23⅛	Centex .25	.7	13	173	37½	36⅜	37	+1
16½	11⅛	CenSoW 1.50	10.	7	1421	14⅝	14	14⅛	+ ⅛
20⅛	15	CenHud 2.16	11.	6	9	19½	19⅛	19½	+ ⅛
17⅛	12½	CenllLt 1.70	11.	7	25	15⅛	15	15⅛	— ⅛
27	16⅛	CnIlLt pf2.62	11.		z600	23	22	23	+ ½
14⅛	10	CenllPS 1.40	11.	8	452	13	12⅞	12⅞	+ ⅛
31¼	23⅛	CenLaE s		10	1315	u32	30¼	31	
15⅛	10⅜	CeMPw 1.44	12.	7	45	13⅛	13⅛	13⅛	— ⅛
21⅞	8⅛	CenSoya .84	6.3	8	228	13⅛	13	13⅛	— ⅛
28⅛	21⅛	CenTel 2	8.4	7	186	24¼	23⅞	23⅞	— ⅛
54⅛	19⅛	CentrDat 1	2.9	11	131	34½	33⅝	34⅛	— ⅜
8⅞	6⅜	CntryTel .64	7.8	5	16	8¼	8¼	8¼	+ ⅛
19⅛	11⅜	Crt-teed .90	6.2	12	54	14⅝	14⅛	14½	+ ⅛
25⅝	11⅞	CessAir .40	2.9	7	272	13⅞	13⅝	13⅝	— ⅜
28⅛	19⅛	Chmpln 1.40	5.5	6	1314	25⅞	25⅛	25⅝	
28½	19⅛	Chml pf1.20	4.8		5	25¼	24⅞	24⅞	— ⅜
13⅞	7⅛	ChamSp .80	8.6	7	346	9⅝	9	9¼	— ⅜
50	17	ChartCo 1	3.9	2	764	25⅞	25	25½	+ ½
45⅛	11¼	ChartCo wt			309	18⅝	18⅛	18¼	— ⅛
25½	11¼	ChartCo pf			191	16⅝	16⅛	16½	+ ⅛
11⅛	8⅛	ChasFd .79e	7.3		31	11	10⅞	10⅞	
46	33¼	ChasM 2.80	6.1	5	1584	46	45⅛	46	+ ⅜
77⅛	53	ChasM pf6.75	10.		46	66⅛	65	66¼	+2⅛
84⅞	53	ChasM pf7.60	9.8		50	77⅞	77⅜	77⅞	+4⅛
14½	7	Chelsea .60	7.9	4	8	7⅝	7⅝	7⅝	— ¼
44¾	33⅛	ChmNY 3.48	8.4	5	264	41⅛	40¾	41⅛	— ⅛
22⅝	16⅛	ChNY pf1.87	9.1		3	20½	20½	20½	+ ⅛
25⅛	16½	ChesVa s.84	3.9	6	29	22⅜	21⅞	21⅞	— ⅜
28⅛	19⅛	ChesPn 1.28	4.7	10	729	28½	27	27⅛	—1⅜
34½	25	Chessie 2.56	7.8	5	505	33	32¼	32⅝	+ ¼
18⅛	10¼	ChiMlw		15	47	11⅞	11⅝	11⅞	— ⅜
43	15⅛	ChiMlw pf			95	18	17½	17⅞	
28⅜	16⅝	ChiPneT 2	9.7	6	27	20⅝	20	20⅝	+ ¼
5⅛	3⅛	ChkFull .10e	2.6	5	60	3⅞	3⅝	3⅞	+ ⅛
25	12⅞	ChrisCft .52f	2.6	12	44	20⅛	20⅛	20¼	— ⅜
13⅛	6	Christn .40e	3.7	7	19	10⅞	10⅝	10⅝	
26⅛	14⅝	Chroma 1.10	5.6	6	109	19⅝	19½	19½	— ½
100½	62⅝	Chroma pf5	6.4		4	80	78⅛	78⅛	—2⅝
11⅝	5½	Chrysler			975	6⅝	6¼	6⅝	+ ⅛
6	2	Chrys wt			49	3	2⅞	3	+ ¼
20⅛	6⅛	Chrys pf			110	7¼	6⅞	7¼	+ ¼
28⅞	18⅝	ChurCh .72	3.2	8	343	22⅞	22½	22¾	+ ⅛
30⅛	23	CinBell 2.52	9.3	6	29	27	26⅞	27	+ ⅛
20⅛	14⅛	CinGE 2.04	12.	7	224	17⅝	17¼	17⅜	+ ⅛
41⅛	28½	CinG pf 4	11.		z20	35	35	35	+ ⅜
51½	33	CinG pf4.75	11.		z540	42½	41½	42½	+1⅜
103⅛	67⅛	CinG pf9.30	12.		z50	80	80	80	+ ½
102½	63⅝	CinG pf9.28	11.		z2200	85	85	85	+7½
104	63½	CinG pf9.52	11.		z50	83½	83½	83½	+1
37⅛	18	CinMil 1	3.0	9	243	33	32⅜	33	+ ¼
26¼	17	Citicrp 1.42	6.2	6	4489	23⅛	22⅝	22⅞	+ ⅛
39⅛	29⅛	CitiesSv s		7	1674	39¼	36⅞	37½	—1¼
27⅜	14½	CityInv 1.50	5.8	5	1551	26⅛	25⅛	25⅝	— ½
2⅜	1⅛	CityInv wt			34	1⅝	1⅝	1⅝	
42	22¼	CityIn pf 2	5.0		76	41	40	40	— ½
45	29⅞	ClarkE 2.20	7.1	4	87	32¼	31	31	—2¼
52⅞	24⅝	ClarkOil 1.40	3.9	3	161	36⅜	36	36½	— ⅜
37⅞	25⅛	ClvClf 1.40a	5.0	8	14	28⅛	28	28⅛	+ ⅛
19⅝	13½	ClevEl 2	11.	8	200	17⅝	17⅛	17⅛	+ ⅛
78⅜	54¼	ClvEl pf7.40	11.		z110	64½	64	64½	+1½
78⅜	51	ClvEl pf7.56	12.		z10	64	64	64	—1
11	4⅛	Clevepk .60	8.6	8	22	7	6⅞	7	+ ⅛
13⅝	7⅛	Clorox .80	8.4	6	388	9⅞	9½	9½	— ⅛
11	7¼	CluettPe .68	8.0	5	33	8⅝	8½	8½	
7⅜	4⅛	Coachm			21	5⅜	5⅛	5⅛	
34	14⅝	CoastCp .40	1.6	5	798	25	24⅛	24⅛	— ⅜
32⅛	23¼	CstlCp pf1.83	6.7		3	27⅜	27¼	27¼	+ ⅛
7⅛	3⅜	CocaBtl .44b	9.0	11	156	4⅞	4⅛	4⅞	
41	28⅞	CocaCl 2.16	6.4	9	656	33⅞	33⅛	33⅞	
23	13½	CldwBk .94	5.3	6	10	18	17⅞	17⅞	— ⅜

12 Month High	12 Month Low	Stock Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
16⅝	10	ColeNt .80	6.2	5	29	13¼	13	13	— ¼
7⅜	3⅛	Coleco		7	630	u 7⅜	7⅛	7⅜	+ ⅛
18⅜	11	ColgPal 1.08	7.6	7	1216	14½	14	14⅛	
10⅛	6¼	CollAik .72	9.3	6	118	7⅞	7½	7⅝	+ ⅛
18⅝	6⅛	CollinF .32	2.9	5	17	11	10⅞	11	
27	14⅝	ColPen 1.40	7.5	4	740	19	18⅝	18⅝	
54	35⅛	ColtInd 2.90	6.8	5	39	43⅛	42½	42⅝	— ½
47	28	ColGas 2.56	6.4	9	306	40⅝	40⅛	40⅛	— ⅜
37⅛	28⅝	ColuPct .50	1.8	7	93	28⅛	28	28	— ¼
26⅛	19¼	ColSOh 2.32	9.7	8	5	24	23⅞	23⅞	— ⅛
111	107	CSO pf15.25	14.		z280	u112	112	112	+1½
19⅝	18⅛	CombnInt			316	u20⅛	19⅝	20	+ ⅜
64¼	40⅝	CmbEn 2.40	4.4	10	424	60⅛	58½	58⅞	— ⅜
15⅛	7⅞	CmbEq .90f	11.		68	8⅝	8½	8½	+ ⅛
17	6⅛	Comdis n.28	2.5	9	61	11½	11	11	— ¼
25⅞	17½	CmwE 2.60	12.	8	x2609	21¼	21	21	— ¼
19⅛	14	CwE pf 1.42	8.2		x1	17⅜	17⅜	17⅜	
20½	12½	CwE pf 1.90	12.		x22	16⅛	15⅞	16	
21¼	13⅛	CwE pf 2	12.		x25	17¼	17	17¼	+ ⅜
103½	88	CwE pf11.70	12.		v1500	101¼	101¼	101¼	+2⅛
26⅛	16	CwE pf 2.37	11.		x8	21	21	21	— ⅛
28	19⅛	CwE pf 2.87	11.		x150	25⅛	24⅞	25⅛	+ ¼
47½	29⅛	Comsat 2.30	6.4	7	181	36	35½	35⅝	— ¼
34⅞	17½	CoPsyc .72	2.3	14	32	31⅝	31⅛	31½	
22¼	12⅞	ComPS 1.88	11.	8	1	16½	16½	16½	
42⅝	17⅛	Compgr .28	1.4	6	119	20⅝	19⅞	19⅞	— ⅜
24⅛	11⅛	CompSci		13	366	21⅞	21⅛	21½	— ¼
59⅛	23½	Cptvsn		24	139	56	55⅝	56	+ ⅜
19¾	15⅛	ConAgr 1.34	6.7	6	86	u20⅛	19⅝	20	+1
40½	28	ConnMl 2	5.8	4	4	34½	34¼	34¼	
39½	27⅛	ConnGn 1.52	3.9	6	467	39⅞	38⅝	39	
27⅛	19	ConnM 2	8.3	15	40	24¼	24	24⅛	— ½
18	13⅛	CnnNG 1.60	11.	7	5	14⅛	14⅛	14⅛	
58⅞	36⅜	Conoco 2.20	4.2	6	2085	53⅜	51⅞	52	—1
24⅛	12½	Conrac .80	4.2	26	30	19⅛	18⅞	18⅞	— ⅜
24⅞	19⅛	ConEd 2.68	11.	6	364	u25	24⅝	25	+ ⅛
80½	64⅛	ConE pf 6	7.4		1	u80⅛	80⅛	80⅛	+ ⅛
50	34½	ConE pf 5	12.		9	43⅝	42⅞	43	
27¼	19⅜	ConFds 1.74	7.4	6	77	24⅝	23⅝	23⅝	— ¼
64	48⅞	ConF pf4.50	7.8		2	58	58	58	—1
27⅞	18	CnsFrt 1.40	6.9	4	467	21½	20¼	20¼	—1⅜
49	36	CnsNG 3.24	7.6	6	94	42⅝	42⅛	42⅝	+ ⅛
23⅛	15½	ConsPw 2.36	12.	7	1325	19⅝	19¼	19½	+ ⅛
41	27	CnPw pf4.16	12.		z90	34⅛	34⅛	34⅛	+1
44½	30½	CnPw pf4.50	12.		z1050	36½	36	36	—1⅛
76⅞	49	CnPw pf7.45	12.		z100	61⅝	61½	61½	
78⅛	57	CnPw pf7.68	12.		z100	63⅛	63⅛	63⅛	— ½
30⅛	28⅛	CnPw pf3.85	12.		30	30⅛	29⅞	30⅛	+ ⅛
24⅛	16⅞	CnPw pf2.50	13.		6	20	19½	19½	— ½
21⅛	14⅛	CnPw pf2.23	13.		14	17½	17½	17½	
24	15⅛	CnPw pf2.43	13.		4	19⅛	19⅛	19⅛	
73	49⅛	CnPw pf15.50	9.0		2	62	61	61	—1
17½	6⅛	ContAir .10f			266	8¼	8⅛	8⅛	— ⅛
8⅝	5	ContCop		4	25	6⅝	6⅛	6¼	— ⅛
28⅝	21½	CntlCorp 2.20	8.3	5	522	26⅝	25⅞	26⅛	+ ⅛
32⅛	25¼	CntlGrp 2.40	7.8	5	357	31⅛	30⅜	30⅞	— ⅛
24½	14⅛	CntlGp pf 2	10.		21	20	19⅝	19⅝	— ⅛
49	37½	CntGp pf4.50	11.		158	41⅜	41⅛	41⅛	+ ⅛
30⅞	21⅛	ContIll 1.60	5.7	6	1050	29⅛	28⅛	28⅛	— ⅜
17⅜	12⅛	ContTel 1.36	9.8	7	415	15¼	15	15⅛	
62½	37½	CtlData .60	1.1	7	623	55⅛	53⅜	54⅜	— ½
34⅝	25⅝	Conwd 1.80	5.3	7	17	34⅛	33⅜	33⅜	— ⅜
10⅝	4½	CookUn .15e	2.7	6	162	5⅝	5⅜	5⅜	— ⅛
37⅞	29½	Coopr s 1.08	2.9	10	731	u37⅞	36⅞	37⅛	+ ¼
42½	32	Coopl pf2.90	7.1		560	41¼	40⅜	40⅝	+ ⅛
25½	12⅛	CoopLab .60	3.0	10	133	20⅛	20	20⅛	+ ⅛
17	9⅛	CoopTR .80	8.1	4	23	10	9⅞	9⅞	— ⅛
17	12¼	CopT pf1.25	9.3		10	13⅛	13⅛	13⅛	+ ⅛
25¼	18⅛	Copelnd .92	4.0	11	12	23⅛	23¼	23¼	
21	16	Coppwd 1.48	7.3	5	10	20⅛	20	20⅛	
6⅛	4½	Cordura .44	7.7	23	79	5⅝	5⅜	5¼	
15⅛	13	Coreln s .48	3.3	8	12	14⅜	14½	14½	— ⅜
65	45½	CornG 2.12	3.9	8	419	55⅝	53½	53⅞	—1
30⅛	20	CorrBlk 1.72	7.2	9	32	23⅞	23⅝	23⅝	— ⅛
25⅜	17⅛	Cowles 1	4.1	16	223	25	24½	24½	— ½
79⅞	60	CoxBdct .92	1.2	13	58	78½	77⅜	78½	+ ⅜
10	4	Craig .04f			7	5⅛	5⅛	5⅛	
44½	28½	Crane 1.60b	4.6	6	87	35½	35⅛	35⅛	— ⅜
12	6⅛	CredIF .50	5.9	6	34	8⅝	8½	8½	
35⅝	24	CrockN 2.20	7.0	5	72	31⅛	31⅛	31⅛	— ⅛
27⅛	19	CrckN pf2.18	9.3		11	23⅛	23⅛	23⅛	+ ⅛
24⅛	14	CrmpK 1.20	5.1	7	24	23⅜	23⅛	23⅛	— ⅛
25⅝	17⅛	CrouHi s.92	3.8	10	46	24	23⅝	24	+ ¼
35⅝	22⅜	CrwnCk		6	94	29	28⅝	28⅝	— ¼
54⅛	33½	CrwZel 2.30	5.1	8	479	45⅛	44½	44⅞	+ ⅜
55	43⅜	CrZel pf4.63	8.6		421	53⅝	53	53½	— ⅛
60⅛	41⅜	CrumF 2.52	4.5	5	141	56⅜	55⅞	56⅛	+ ½
28½	26⅞	CrumF wi			1	28⅛	28½	28½	
13	6	Culbro			17	8⅛	8	8⅛	
37⅞	27¼	CumEn 1.80	5.6	7	78	32⅛	31⅞	31⅞	— ⅜
11⅞	7⅜	CurrInc 1.10	11.		10	9⅝	9½	9⅝	+ ¼
31	14¼	CurtW 1	4.3	5	109	22⅞	23	23	— ⅜
38½	22½	CurtW A 2	6.6		5	30½	30½	30½	
29⅞	18⅛	Cyclops .88	4.2	14	12	21	20⅞	20⅞	— ¼
		— D—D—D —							
12	4½	DPF		4	12	6⅜	6⅛	6⅛	— ⅛
7⅜	3⅛	Damon .20	3.1	22	258	6½	6⅛	6½	+ ¼
20	12	DanRiv 1.12	7.1	4	61	16¼	15⅞	15⅞	— ⅜
30¼	17⅛	DanaCp 1.60	7.5	6	488	21⅞	21⅛	21⅛	— ⅜
29⅛	16⅛	Daniel .30b	1.8	13	517	u33⅛	30⅛	31⅞	+2⅛
49⅞	35⅛	Dartind 2	4.5	6	7391	44⅛	44	44⅛	— ¼
49¼	35⅛	Dart pf 2	4.5		16	44⅛	44	44	
74½	46	DataGen		14	171	65⅛	63⅞	65⅛	+1⅛
47⅛	16⅛	DataTer .30	1.3	15	184	24	23⅝	23⅞	— ⅛
55⅛	44¼	Datpnt s		15	53	55⅛	54⅝	55⅛	— ⅛
18½	9⅛	Dayco .56b	5.1	3	20	11	10⅞	10⅞	— ⅛
49⅛	36½	DaytHd 1.80	3.9	7	189	47	46⅛	46⅜	+ ⅛
17¼	12½	DaytPL 1.74	12.	7	93	14½	14⅛	14½	+ ⅛
110½	87	DPL pf12.50	12.		z100	103	103	103	
41½	28½	Deere 1.90	5.7	7	1505	33⅞	32⅝	33⅛	— ⅜
14	10¼	DelmP 1.48	11.	7	93	13⅛	13⅛	13⅛	
47⅞	31⅛	DeltaA 1.20	3.1	8	125	39⅞	39⅛	39⅛	— ⅜
10	6⅛	Delfec			27	9¼	9⅛	9¼	
17	8	Deltona			162	13	12⅝	12⅝	
41	35½	DeluxC n1.44	3.6	11	476	41	40½	40½	— ⅛
20½	15⅝	DenMfg 1.16	6.1	7	31	19¼	19	19	
21¼	11	Dennys .88	5.1	7	292	17⅛	17	17	— ⅛
20	13	Dentsply .88	5.5	8	29	16⅛	16	16	
14⅝	10⅜	DeSoto 1	8.4	6	20	11⅞	11⅝	11⅝	— ⅛
14⅝	11⅛	DetEd 1.60	12.	7	x1028	13	13	13	
68⅛	50½	DetE pf 5.58	9.0		x2	61	61	61	—1⅛
90	62	DetE pf 9.32	12.		y400	78	76	76	+ ⅜
25⅛	19	DE pf 2.75	12.		x5	22⅝	22⅝	22⅝	
25⅛	18	DE pfB 2.75	12.		x6	22½	22½	22½	
21⅛	15⅛	DetE pr2.28	13.		x3	18	17⅝	18	
26⅞	18	Dexter 1	3.9	9	10	25⅝	25⅜	25⅜	— ⅜
15⅝	7	DiGior .56	6.4	5	83	8⅞	8⅝	8⅝	
27	14¼	DiGior pf2.25	10.		1	21½	21½	21½	+ ⅜
26½	14⅛	DiglCp 1.20	6.4	6	39	18⅝	18¼	18⅜	— ⅛
50	28⅝	Dialnt 2.20	5.4	10	1358	41	38⅞	40⅞	+1⅞
22½	13⅝	Dialnt pf1.20	6.4		2	18⅝	18⅛	18⅛	+1⅛
35½	22⅜	DiamS 1.60	5.1	8	907	32⅝	31	31⅛	— ⅜
40½	23	Diebold .84	2.3	9	843	35⅝	34⅛	35	— ⅛
82½	52⅜	DigitalEq		13	1756	69⅝	67⅞	68⅛	—1⅝
15⅝	8⅛	Dillngm .60	5.1	6	122	11⅞	11⅛	11⅛	+ ⅛
27⅛	20⅛	Dillngm pf2	8.6		4	23⅛	23⅛	23⅛	— ¼
23¼	13	Dillon s1.08	6.8	9	177	16½	16	16	— ¼
52⅝	33½	Disney .72	1.4	13	516	51⅝	50⅜	50⅞	— ⅜
8¾	3⅞	DivrstdIn		7	99	6	5⅝	5⅝	— ⅛
6⅞	2⅞	DivrsMtg			65	4⅛	4½	4½	
16⅜	9½	DrPepper .68	6.1	10	427	11¼	11	11⅛	
25⅛	6⅝	Documat			119	9	7⅞	9	+1⅛
80½	34⅛	Dome g .50	.6		253	u82	78⅜	82	+3⅝
24	16⅝	Donald n.60	3.5	8	5	17	16⅞	17	+ ⅛
6½	3⅝	DonLJ .14	2.9	9	117	5½	4⅝	4⅝	— ⅛
31	23⅛	Donnly 1.14	3.8	9	196	30	29⅝	30	+ ⅛
20	12⅛	Dorsey .75	5.8	4	104	13	13	13	
40½	27⅜	Dover s .86	2.3	11	182	37⅞	37⅛	37⅛	+ ¼
39⅝	25	DowCh 1.60	4.7	7	2231	34⅜	33⅝	33⅝	
35⅝	24⅛	DowJn 1.60	4.1	12	321	39⅝	38⅝	39	+ ¼
38⅛	25	Dravo 1.36	4.0	10	20	34⅛	33⅞	34	— ⅛
63⅛	42	Dressr 1.10	1.8	10	1637	61⅝	60	60⅛	—1⅝
17½	13	DrexB 1.80a	11.		17	16½	16⅝	16⅝	— ⅛
24	14⅛	Dreyfs .80	3.2	6	25	u24⅛	24	24⅛	+ ⅛
44½	31⅛	duPont 2a	4.9	6	1366	41	40⅝	40⅝	— ⅛
44½	32	duPnt pf3.50	9.0		8	39	39	39	+ ⅛
52	39⅛	duPnt pf4.50	9.3		8	48⅛	47½	48⅛	+ ½
20½	14⅛	DukeP 1.92	11.	6	385	18⅛	17⅝	17⅝	
90⅛	59	Duke pf8.20	11.		z300	74	74	74	+1
85⅛	53⅛	Duke pf7.80	11.		z20	70	70	70	—1
27⅛	18⅛	Duke pf2.69	10.		167	26¼	25½	26¼	+ ⅜
104⅛	77½	Duke pf 11	10.		z6500	u105	105	105	+ ⅜
41⅛	32⅛	DunBr 2.04	4.3	14	241	48⅛	47⅛	48	— ⅛
16⅝	12½	DuqLt 1.80	13.	8	217	14⅛	14	14⅛	— ⅛
20⅛	14½	Duq pf 1.87	11.		z200	17	16⅞	17	+2
20⅛	13½	Duq pf 2	12.		z100	17	17	17	
21	14	Duq pf 2.05	12.		z340	18	18	18	—1
23⅛	15	Duq pr 2.31	12.		z450	19⅛	18½	18½	—1¼
13¼	7⅛	DutchB .18	1.7	8	12	10½	10⅜	10⅜	
8½	4⅝	DynAm .10	1.7	9	24	6	5⅞	5⅞	
		— E—E—E —							
32⅝	22½	EGG s .40	1.4	17	118	30⅛	29⅝	29⅝	— ¼
46⅝	22⅛	E Sys s 1	2.8	12	79	36	35⅝	35⅝	+ ⅛
24⅝	14⅞	EagleP .88	4.9	6	16	18	17⅝	18	+ ⅜
21⅛	13⅞	Easco 1.20	7.9	8	8	15⅛	15	15⅛	+ ⅛
9⅝	5⅛	EastAir		5	637	8⅛	8	8⅛	— ⅛
24	17	EsAir pf2.69	13.		1	21	21	21	
26½	15⅛	EastGF .92	4.3	9	1195	21⅝	20⅛	21¼	+ ⅛
15	10⅛	EastUtl 1.60	13.	8	88	12⅛	12½	12½	
59½	42⅞	EsKod 2.40a	4.3	9	1455	55⅝	54⅛	55⅛	— ⅜
29⅝	20⅛	Eaton s1.72	7.0	4	98	24⅝	24⅛	24½	
21½	11¼	Echlin .52	4.3	9	1032	12⅞	12	12⅛	— ⅛
30⅝	18⅞	EckrdJk 1	3.7	10	163	27⅛	26⅞	27	+ ⅛
32⅝	20⅛	EdisBr 1.32	5.2	7	37	25½	25	25⅛	+ ⅜
17¼	12⅛	Edwrds .60	3.5	5	211	u17⅛	17⅛	17⅛	+ ⅛
30½	15⅝	ElPaso 1.48	6.8	7	1965	22⅛	21⅝	21⅞	— ½
24⅛	16	EPG dpf2.35	11.		53	20⅝	20¼	20½	
14⅛	8¼	ElcorCp .24	2.2	6	15	10⅞	10⅝	10⅞	+ ¼
11½	5½	ElecAssc		12	78	8⅝	8⅛	8⅝	+ ⅛
28	18⅜	EDS 1	4.3	12	19	23⅝	23	23¼	
5⅝	2⅛	ElMeMp		12	86	4½	4	4½	
9½	6⅛	EMM pf 1k			1	7⅛	7⅛	7⅛	
26⅛	13½	Elgin 1.60	8.8	6	218	18⅝	18	18¼	+ ½
7⅝	2⅝	Elixir			22	3	3	3	— ⅛
39	29½	EmrsEl 1.60	4.4	10	457	36⅝	36	36¼	
19⅞	6½	EmrRd		12	153	12⅝	11¼	11⅞	— ⅜
23⅝	17	EmryA 1	7.0	10	492	14⅝	14⅛	14¼	— ½
41¼	23¼	Emhart 2.40	8.1	7	75	29⅝	29¼	29⅝	
14	10½	EmpDs 1.44	12.	7	20	12⅛	12	12⅛	+ ½
5⅝	3	EmpD pf.47	12.		z100	4	4	4	— ⅛
5⅛	3½	EmpD pf.50	11.		z30	4½	4½	4½	
9⅝	6½	EmpD pf.92	12.		z200	7⅝	7⅝	7⅝	— ⅜
26½	10½	EmpGas s.36	1.5	6	159	25½	23⅝	24¼	—1⅛
38¾	20⅛	EngMC s1.16	3.3	5	1846	36	34	34⅝	— ⅝
21	13¼	EnnisBF .64	3.8	7	6	17	17	17	— ⅛
34⅛	22½	Ensrch 1.72	5.4	10	876	32½	31¼	32	+1
107	98¼	Ens pf 10.32	9.8		221	105⅝	104½	105⅝	+ ⅞
19½	11⅛	Entex s .80	5.2	8	260	15⅝	15¼	15½	— ⅜
23⅝	6½	Envrtec .25f			376	8½	8¼	8⅜	+ ½

12 Month High	12 Month Low	Stock Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
24	17	Equifx 2.40	11.	7	8	21⅜	21½	21½	— ⅛
11½	7⅛	Equimk .96	10.	6	83	9½	9	9⅜	+ ⅛
24⅛	16⅝	Eqmk pf2.31	12.		3	19⅜	19⅛	19⅛	+ ⅛
30¼	17⅛	EquitG 1.80	5.9	6	79	u30¼	29⅛	30⅛	+1
20⅛	11½	EqtLf 1.85e	12.	9	56	15⅝	15½	15⅝	— ⅛
35⅛	23¾	Esmrk 1.84	5.5	7	1081	34⅛	33	33⅛	— ⅜
23⅛	10⅝	Esquire .80	5.6	4	33	14⅛	14⅛	14⅛	+ ⅛
14⅛	9½	EssexCh .80	7.4	6	4	10⅝	10⅜	10⅝	+ ⅛
36½	25	Esterln s .48	2.0	10	97	35⅛	34	34	—1½
30⅛	22¼	Ethyl 1.50	5.5	5	594	27⅛	27	27⅛	+ ⅛
25⅛	16¼	EvanP 1.40a	7.8	5	130	20⅛	20⅛	20⅛	— ⅛
19⅜	14¼	Evan pf2.10	12.		10	17⅛	17⅛	17⅛	
46⅞	26	ExCelO 2	6.1	7	147	33	32½	32⅝	+ ⅜
18⅜	13⅛	Exclsr 1.81e	11.		5	16⅛	16⅛	16⅛	
69¼	49½	Exxon 5.20	7.6	6	4258	69¼	67⅛	68⅛	— ⅛
		— F—F—F —							
31⅛	21⅝	FMC 1.40	5.8	5	171	24½	24	24¼	+ ⅛
40	27⅝	FMC pf2.25	7.1		13	31⅜	30⅝	31⅜	+ ⅜
15⅛	7⅞	Fabrge .48	4.6	8	132	10⅛	10⅛	10⅛	— ⅛
6⅛	4	FabricCtr .28	5.7	4	8	5	4⅞	5	+ ⅛
7⅛	4½	FacetEnt .15e	3.1	70	9	5	4⅞	4⅞	
24⅞	23	Fairchd s.72	3.1	7	250	23⅞	23¼	23½	— ¼
15	8⅛	FairmtF .76	5.2	10	105	14⅝	14⅜	14⅜	
15⅛	9⅛	FamDlr .40	3.7	5	28	10⅝	10⅛	10⅝	+ ⅛
16	9⅛	FrWstFn		3	1	14⅛	14⅛	14⅛	
4½	2⅛	FarahMf		12.	27	3⅝	3¼	3¼	
6⅛	3	Fedders			61	3⅝	3¼	3¼	
44	26	FedCo 2.40	7.1	9	28	34	34	34	
65½	21	FedExpr		15	698	48⅛	46	46½	—1
20⅛	12½	FdMog 1.20	7.3	5	59	16⅝	16⅛	16½	
19⅛	11⅛	FedNM 1.28	7.5	7	2442	17	16⅝	17	
35	22⅛	FedPB 1	3.6	8	176	29	28	28½	— ½
43⅛	28½	FPap pf1.20	3.5		1	34⅝	34⅜	34⅜	— ⅛
15¾	12	FdSignl s.80	5.7	7	5	14⅛	14⅛	14⅛	
32⅛	21⅜	FedDSt 1.80	6.3	7	416	29⅛	28½	28⅝	— ⅜
26	17	Ferro 1.20	6.0	5	27	20⅛	20⅛	20⅛	
13½	5⅝	FidFin .40	5.1	5	35	8⅛	7⅞	7⅞	— ⅛
34½	24⅛	FidUnl 2.80	9.5	5	22	29⅝	29⅛	29⅝	+ ⅜
35	22½	Fldcst 2	7.4	4	71	27⅛	27	27	— ⅛
17½	7	Filmwy .20b	2.5		80	7⅞	7⅝	7⅝	
11	4⅛	Filmwy pf			35	5⅛	5½	5½	— ⅛
19	8	FinCpA .50	3.1	5	308	17⅛	15½	16	+ ⅜
19½	10⅛	FinSBar 1	5.8	6	66	17⅛	16⅝	17⅛	+ ⅜
42⅞	20⅛	FinlFed 1.40	3.4	8	449	42⅛	41⅛	41⅛	— ⅛
15⅝	6⅛	Firestn .60	8.4		299	7⅛	7	7⅛	
21⅛	10⅝	FtChrt .80	4.8	6	1127	16⅝	16¼	16½	— ⅛
19⅛	10⅝	FstChic 1.20	8.3	6	235	14⅝	14⅛	14⅝	
44⅛	32½	FtBnTx 1.84	4.4	7	83	43⅛	42¼	42¼	—1¼
42⅛	32⅛	FtInBn 1.50	3.7	8	376	41	40	40⅛	+1½
37⅛	13⅝	FstMiss .50	1.4	17	273	35⅛	34¼	34¼	+ ⅛
33⅛	24⅛	FstNBo 2.20	7.1	4	226	31⅛	30⅝	31	
25⅛	16⅛	FNStBn 2.20	9.7	5	11	23	22⅝	22⅝	+ ⅜
15	3⅝	FstPa .44	9.8	8	194	5	4⅝	4⅝	— ⅛
3	½	FstPa wt			11	1⅛	1		
2⅛	1⅛	FtPaMtg			233	1½	1⅛	1½	+ ⅛
19½	13⅛	FtUnRt 1.28	7.1	14	38	18⅛	18	18	— ⅛
8⅛	5½	FtVaBk .52	8.2	5	66	6⅝	6⅛	6⅝	+ ⅛
28	19½	FtWisc 1.88	8.3	4	5	22⅝	22⅜	22⅝	
29	20⅛	FischM 1.50	5.4	7	7	28	27⅝	27⅝	— ⅜
12⅝	5⅝	FishFds .40	5.2		58	7⅝	7⅝	7⅝	+ ⅛
24½	15⅝	FishrSci .52	2.2	7	40	23⅛	23⅛	23⅛	— ⅛
16⅝	5⅝	FleetEnt .52	7.7	8	125	6⅝	6⅜	6⅜	
20⅛	15⅛	Fleming 1	5.4	7	6	18⅝	18⅝	18⅝	
22½	12⅛	FlexiV .80	4.2	5	61	19⅛	19⅛	19⅛	— ⅛
14⅛	10⅛	Flexi pf1.61	13.		72	13	12⅞	12⅞	+ ⅛
68	46½	FlaECst .20e	.4	4	3	54⅛	54	54⅛	+ ⅛
28⅛	19⅛	FlaPL 2.72	10.	7	921	26⅛	26½	26⅞	+ ⅛
15⅝	12½	FlaPw s1.56	11.	9	268	14⅜	14⅜	14⅜	+ ⅛
21½	18⅝	FlaSt s 1	5.0	4	58	20⅛	19⅝	20⅛	+ ⅛
66½	34½	Fluor s 1.20	1.8	14	623	u66⅞	65	66⅛	+ ¼
28	18	FooteC 1.70	7.4	7	14	27	26⅝	26⅝	— ⅛
44⅜	21⅛	FordM 4	17.	6	3764	23⅝	22⅝	23⅛	— ⅛
30⅛	20½	ForMK 2	7.5	5	96	27⅛	26⅝	26⅝	— ⅛
49	33⅛	FMK pf1.80	4.2		1	43	43	43	— ⅛
13½	9⅛	FtDear 1.24	10.		144	12⅝	12⅛	12⅛	+ ⅛
46⅝	35⅛	FrtHow 1.48	3.2	10	147	46¼	45⅛	45⅛	+ ⅜
30⅛	18⅛	FosWh .72	2.4	10	338	29⅛	29⅛	29½	
9⅝	3⅛	Fotomat			107	5⅝	5⅛	5⅝	
48½	19½	FourPhs		8	183	22⅛	22⅛	22⅛	+ ⅛
14⅛	7¼	FoxStaP .68	6.5	6	44	10⅛	10½	10⅛	
44⅛	38½	Foxbro 1.30	3.4	10	68	37⅜	37⅛	37⅛	+ ⅜
11⅛	6¼	FrankM .48	4.5	5	446	10⅝	10⅛	10⅛	— ⅛
49⅛	31⅛	FrptM s 1	2.5	11	781	40⅛	38⅛	39⅛	
14⅝	6½	Frigtrn .30	3.9	8	39	8	7⅝	7⅝	
40	23⅛	Fruehf 2.40	9.2	4	118	26⅛	26⅛	26⅛	— ⅛
22½	10⅛	Fuqua .50	3.1	3	518	16⅛	16	16	— ½
18¼	12⅛	Fuqa pf1.25	8.7		17	15⅛	14⅝	14⅝	— ⅜
		— G—G—G —							
13⅛	7⅛	GAF .80	6.7	5	200	12⅛	11⅞	11⅞	— ⅛
16⅜	11⅛	GAF pf 1.20	7.8		1	15⅜	15⅜	15⅜	— ⅛
46	24⅛	GATX 2.20	7.3	5	263	30⅛	30⅛	30⅛	— ⅛
49⅛	31	GCA s .20	.5	19	244	44⅛	43⅛	43⅛	— ⅛
14⅛	7⅛	GDV		5	85	13	12⅛	12⅛	+ ⅛
5⅛	2⅛	GF Eqp			21	3⅛	3	3⅛	+ ⅛
28	17⅛	GK Tec 1.30	5.0	5	270	26⅛	25⅛	25⅛	
34	22⅛	GK pf 1.94	6.1		15	31⅛	31⅛	31⅛	— ⅛
3⅛	1⅛	GMR Pr			11	2⅛	2	2⅛	+ ⅛
50¼	30⅛	GalvHo n.48	1.3	18	716	37⅛	36⅛	37⅛	+ ⅜
38⅛	22⅛	GamSk 1.50	4.1	6	63	36⅛	36	36⅛	— ⅛
49⅛	39	Gannett 2	4.5	11	322	44⅛	43⅛	44⅛	— ⅛
10⅛	5½	GapStr .38	4.8	4	36	8	7⅛	7⅛	
21⅛	13½	Garfink 1.30	8.0	5	31	16¼	16	16¼	
16¼	10½	GasSvc 1.28	10.	6	17	12½	12¼	12¼	
15⅛	8⅛	Gatewy .60	4.2	5	11	14⅛	14⅛	14⅛	+ ⅛
63⅛	36⅛	GearhtO .36	.6	23	103	u64½	61⅛	61⅛	—1½
37⅛	22⅛	Geico 1.20	4.0	6	17	30½	30	30⅛	— ⅛
[illegible]	[illegible]	GemCa		53	6	27⅛	27	27⅛	— ⅛
17½	13½	Gemin 1.80	11.		8	15⅛	15⅛	15⅛	
15⅛	10½	GAInv 2.12e	14.		51	14⅛	14½	14⅛	+ ⅛
70½	39⅜	GnAmO .60b	1.0	17	515	63⅜	61	62½	
17⅜	13	GnBcsh .80	5.3	4	6	15⅜	15⅜	15⅜	
17½	7⅜	GenCare		17	234	17	17	17	+ ⅛
25⅛	16	GCinm .68	3.2	9	144	21⅜	21⅛	21⅛	— ⅜
85¼	29⅜	GDynam 1.20	1.8	10	626	68	66½	67⅜	+1⅜
95	50	GDyn pf4.25	5.3		2	80	80	80	— ⅛
57½	44	GenEl 3	6.0	8	1378	50½	49⅜	50	— ¼
37	23½	GnFds 2.20	7.2	6	952	31	30¼	30⅜	+ ⅜
47	17¼	GnGth 16.47e	92.	12	397	18	17⅜	18	+ ⅛
23¼	13	GnHost .80	4.5	3	38	18	17⅜	17⅜	— ⅜
54	36½	GnInst .80	1.5	9	540	53	51⅜	52	— ⅜
48	38	GnInstr pf 3	6.5		105	46	45⅜	46	
28¼	19	GnMills 1.32	5.0	8	564	26⅜	26¼	26¼	— ⅛
65⅜	39½	GMot 4.40e	9.2	6	6968	48	46	48	+2¼
46⅜	32	GMot pf3.75	9.7		6	38⅜	38½	38½	+ ¼
62¼	43¼	GMot pf 5	9.8		5	51¼	51	51	— ½
18¼	12½	GnPort .80	5.0	3	72	16	15⅜	15⅞	+ ⅛
11	3⅜	GPU		5	523	5⅛	5⅛	5⅛	— ⅛
14	6¾	GnRefr		2	10	8⅜	8¼	8⅜	
39¾	28¼	GnSignl 1.28	3.7	9	232	34⅜	34⅛	34¼	— ⅛
11	6¾	GnSteel .44	5.2	6	6	8½	8½	8½	+ ⅛
30⅜	23	GTE 2.72	9.9	8	2281	27½	27⅛	27½	+ ¼
31	22½	GTE pf 2.50	9.9		5	25¼	25¼	25¼	+ ¼
26	17¾	GTE pf 2.48	11.		14	22⅜	22⅛	22⅛	— ⅛
26⅞	12¼	GTire 1.50	8.8	7	271	17⅜	16⅞	17⅛	— ¼
5⅛	2¾	Genesco		16	116	3¼	3	3¼	+ ⅛
30⅜	17¼	Genst g 1.60		6	152	25⅞	25	25⅞	
26⅜	18⅜	GenuPt 1.04	4.4	10	257	24½	23⅜	23½	—1
34⅜	21½	GaPac 1.20	4.2	10	885	29⅜	28⅜	28⅜	— ⅛
36⅜	27⅛	GaPac pf2.24	6.8		55	33	32½	32	+ ½
24⅝	16½	GaPw pf2.52	12.		2	21	21	21	— ¼
26⅜	19¾	GaPw pf2.75	12.		3	23⅜	23½	23½	
76½	50¼	GaPw pf7.80	12.		z40	64	64	64	+2
69⅞	33¼	Geosrc .92	1.3	15	187	u70	68	69⅜	+1⅜
30⅞	17⅝	GerbPd 1.74	7.3	7	197	24⅜	23½	23⅜	— ⅜
97¾	43⅜	Getty 1.65e	2.0	9	909	84¼	82⅜	83⅜	—2
18¼	12½	Getty pf1.20	8.0		25	15	15	15	+ ¼
11⅝	4⅜	GiantPC		39	13	5⅛	5⅛	5⅛	
16⅜	6¼	GibrFn .60	6.2	6	90	9⅝	9⅝	9⅝	
29⅜	18½	GldLew s 1	3.6	6	186	28	26⅜	27⅜	— ¼
19½	12	GiftHill .92	5.5	5	73	16⅜	16⅜	16⅜	
28	17⅛	Gillette 1.72	7.2	6	564	24⅜	23⅜	23⅜	— ⅜
13¼	6⅜	GinosInc .44	5.5		41	8	8	8	
25¾	15¼	GleasW .80	4.4	6	22	18½	18⅛	18⅛	— ⅛
60⅜	19¼	GlobMar .20	.3	11	396	59½	57⅜	58	—1½
30⅜	26½	GlobM wi			71	30¼	29¼	29½	— ⅜
18⅛	11⅛	GldWFn .54	3.0	6	398	18⅛	17⅜	17⅜	— ⅜
24	16⅜	Gdrich 1.56	8.5	4	93	18½	18¼	18¼	— ¼
17⅛	10⅜	Goodyr 1.30	10.	6	623	13	12⅞	12⅞	
29	17	GordJw .72	3.1	4	86	23⅜	22½	23¼	+ ⅜
29¼	19¼	Gould 1.72	7.7	6	272	22½	22⅛	22⅜	+ ⅛
26½	19	Gould pf1.35	6.4		1	20½	20½	20½	+ ½
44½	27	Grace 2.05	5.4	7	1512	38¼	37⅜	38⅛	+ ⅛
40¼	25	Graingr 1	3.7	8	154	27⅜	27¼	27⅜	— ⅜
14⅛	9⅜	Granitvl 1	8.6	3	14	11⅜	11⅜	11⅜	— ¼
13⅜	9	GrayDr .80	8.0	4	7	10	10	10	— ⅛
10⅜	4⅞	GtAtPc			67	4⅞	4⅞	4⅞	
32¼	17⅞	GtLkInt .48a	3.8	4	38	18⅜	18⅛	18⅛	— ⅜
32	23½	GNIrn 3.75e	15.	9	3	25⅜	25⅜	25⅜	+ ⅛
40⅜	27¾	GtNoNk 1.60	4.7	6	182	34⅜	34	34⅜	
27¾	14	GtWFin .88	4.0	6	980	22⅛	21⅛	22⅛	+ ⅛
18⅜	11⅞	Greyh 1.20	7.2	6	810	16⅞	16⅜	16⅞	+ ⅜
4¼	⅞	Greyhnd wt			99	3⅛	3	3⅛	+ ⅛
16½	8⅛	GrowG .44b	3.7	8	142	12	11⅞	11⅞	
7	3¾	GthRty			38	4⅝	4½	4½	
32½	16¼	Grumm 1.20	4.9	10	73	24⅜	24½	24½	
24⅞	18¼	Grum pf2.80	12.		76	24	23¾	24	+ ¼
16⅛	10	Guardin s.40	2.8	6	26	14⅛	13¾	14⅛	+ ⅜
18⅜	13½	GlfWst s.75	4.4	4	3119	17	16⅜	16⅞	
46⅞	30¾	GlfW pf 2.50	5.8		14	43	42⅜	42⅜	+ ⅜
54½	26½	GulfOil 2.25	5.2	6	3370	44⅛	42⅜	43½	—1⅜
37⅞	13¼	GulfRes .50	2.2	8	197	23½	22⅛	23	— ⅜
47½	18⅜	GulfR pf1.30	4.6		11	29½	28	28	—1
43½	19	GulfR pf1.60	6.0		4	26¾	26⅜	26⅜	— ⅛
13⅜	9	GlfStUt 1.36	11.	7	258	12⅛	11⅞	12	+ ⅛
27¼	13½	GulfUtd 1.12	5.1	8	3858	22⅛	20½	22⅛	+1⅜
54½	38	GlfU pf 3.78	8.0		1	47¼	47¼	47¼	+ ½
17¾	10⅛	Gulton .60	4.5	7	83	13½	13¼	13¼	+ ¼
		— H—H—H —							
10⅛	3¼	HMW		3	17	6⅛	6⅛	6⅛	
25½	16½	HackW s 2	9.9	6	9	20⅛	20	20⅛	+ ¼
8⅜	4⅜	Halaco		73	13	5¼	5⅛	5¼	
29⅛	20½	HallFB 1.44	5.6	8	84	25½	25⅛	25½	+ ⅛
112⅜	65	Hallibt 2	1.8	16	1518	112⅜	108	109¼	—2¼
28½	18	HamrP 1.50	5.7	5	132	26⅜	25⅜	26⅛	— ⅛
16	10⅜	HanJS 1.54e	11.		19	13⅜	13⅜	13⅜	
19⅜	13¾	HanJI 1.84a	10.		31	17¾	17⅜	17¾	
14	7⅜	Hndlmn 1	8.6	6	59	11¾	11⅜	11⅝	+ ¼
59⅛	20	HandyH .70	1.7	13	43	41¼	40½	41¼	+ ¾
44⅜	28⅜	Hanna 2	6.2	5	16	32⅜	32¼	32⅜	+ ⅜
39	26	HarBrJ 1.60	5.1	6	14	31½	31⅛	31⅛	— ⅛
16¼	10⅜	Hardees .32	2.0	6	157	16¼	15¾	15¾	— ¼
26	11½	Harnisht .40	2.7	17	200	15¾	14¾	14⅞	—1
34¾	22½	HarrBk 2	7.7	6	15	26¼	26	26⅛	— ⅛
39½	25⅛	Harris .72	2.1	13	521	36	34⅜	35	— ½
36½	28¼	Harsco 2	6.2	6	8	32⅜	32½	32½	
13½	9⅜	HartSM 1	8.6	4	99	11⅜	11⅜	11⅜	— ⅛
28⅜	19½	HarteHk .48	2.8	11	113	24	23¾	24	+ ½
11⅜	6	HartfZd .40	5.5	4	69	7⅜	7¼	7¾	
16⅞	11½	HattSe 1.62	11.	10	8	14⅜	14⅜	14⅜	+ ¼

12 Month High	12 Month Low	Stock Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
26	18¼	HwllEl 2.44	10.	7	23	24	23⅝	[illegible]	[illegible]
17⅜	7¼	HayesA .10f			13	8⅜	8½	[illegible]	[illegible]
29⅜	13	Hazeltn .80	3.5	8	84	23⅜	23⅜	[illegible]	[illegible]
31⅜	16¼	HeathTec s		5	150	27⅜	26⅜	[illegible]	[illegible]
19	9⅜	Hecks .38	2.1	6	208	14⅛	14	[illegible]	[illegible]
53½	11⅛	HeclaM		7	508	35⅜	34½	[illegible]	[illegible]
28⅜	21¼	HelmB s.80	2.9	9	76	27½	27⅛	[illegible]	[illegible]
43⅜	34½	HeinzH 2.20	5.4	6	39	40½	40⅜	[illegible]	[illegible]
32¼	26	Heinz pf1.70	5.7		11	29⅜	29⅜	[illegible]	[illegible]
10⅛	5½	HeleneC		6	18	6⅜	6⅜	[illegible]	[illegible]
34	14	Helirlnt 1.30	5.9	6	600	22½	22	[illegible]	[illegible]
61⅜	32⅜	HelmrP s.36	.6	20	291	u62⅛	61¼	[illegible]	[illegible]
3⅜	2⅛	HemCap			1	3½	3½	[illegible]	[illegible]
8½	7⅛	HemInc .75e	9.5		4	7⅞	7⅞	[illegible]	[illegible]
24⅜	15⅛	Herculs 1.20	6.7	5	972	18½	17⅞	[illegible]	[illegible]
26½	18	Hershy 1.40	5.8	6	63	24⅜	24	[illegible]	[illegible]
10⅜	6	Hesston .05e	.7	8	14	7⅞	7⅞	[illegible]	[illegible]
16⅜	12	Hestn pf1.68	11.		5	14⅜	14¼	[illegible]	[illegible]
32⅜	23⅜	Heublin 1.66	5.6	8	654	30⅛	29⅜	[illegible]	[illegible]
70½	46⅜	HewlPk s.40	.6	17	1612	65⅜	64⅛	[illegible]	[illegible]
31⅜	24½	Hexcel n.52	1.7	17	8	31¼	30⅜	[illegible]	[illegible]
24	10¼	HiShear .50b	2.7	7	138	19½	18⅜	[illegible]	[illegible]
14⅜	7	HiVolt .12	1.3	10	44	9⅛	8⅞	[illegible]	[illegible]
38½	26¼	Hillenbd 1.30	3.8	7	85	34	31⅜	[illegible]	[illegible]
36⅜	25½	Hilton 1.36	4.2	8	448	32⅜	31	[illegible]	[illegible]
25	12½	Hobart 1.32	7.9	6	30	16⅜	16⅜	[illegible]	[illegible]
22⅜	13⅜	Holiday .70	3.6	8	2043	19⅜	18½	[illegible]	[illegible]
34	22⅛	HlldyA 1.70f	6.8		3	28¼	28¼	[illegible]	[illegible]
53⅜	15⅜	HollyS		16	127	48½	46⅜	[illegible]	[illegible]
10⅜	7½	HmeG pf1.10	11.		2	9⅜	9⅜	[illegible]	[illegible]
65	31⅜	Homst 2.12	3.5	9	534	59⅜	57½	[illegible]	[illegible]
28⅜	21	Honda .32e	1.2	13	5	26	26	[illegible]	[illegible]
91	65¼	Honwll 2.60	3.3	8	802	80½	78⅜	[illegible]	[illegible]
23¼	12¼	HoovU 1.24	7.8	7	16	16¼	15⅜	[illegible]	[illegible]
14⅜	13⅜	HorizBn n1.20	8.8	4	8	13⅜	13⅜	[illegible]	[illegible]
11½	3⅜	Horizon		9	852	8½	7⅜	[illegible]	[illegible]
36⅜	32⅜	HospCp s.40	1.1	16	178	35½	34⅜	[illegible]	[illegible]
19⅜	12	HostIntl .60	4.2	5	48	14⅜	14⅜	[illegible]	[illegible]
36⅛	27⅛	HougM 1.60	5.6	7	70	29	28⅜	[illegible]	[illegible]
6⅛	3⅜	HousFb .20	4.6	9	590	4½	4¼	[illegible]	[illegible]
22	13⅛	HoushF 1.55	8.6	6	740	18⅛	17⅜	[illegible]	[illegible]
33½	20⅜	HouF pf2.50	8.8		9	28½	28¼	[illegible]	[illegible]
31⅜	24⅜	HousIn 2.68	9.6	6	3085	28½	27⅜	[illegible]	[illegible]
49½	28⅜	HousNG 1.30	2.9	9	257	45¼	44⅜	[illegible]	[illegible]
30⅜	25⅛	HouORoy n.26e	.9		154	30⅜	29⅜	[illegible]	[illegible]
27¾	11⅜	HowdJn .44	1.6	18	450	27⅜	27⅜	[illegible]	[illegible]
19⅜	13⅜	Hubbrd 1.76	11.	7	43	16¼	16	[illegible]	[illegible]
33	17	HudMn pf1.20			[illegible]	22⅜	22½	[illegible]	[illegible]
20½	12½	Huffy s .60	3.8	5	55	15⅜	15½	[illegible]	[illegible]
67½	39½	HughsTl s.84	1.3	15	996	67⅜	62⅜	[illegible]	[illegible]
45¼	30⅜	Human s.75	1.7	18	172	44⅜	43⅜	[illegible]	[illegible]
22⅜	17	Huma pf2.50	11.		102	22⅜	22	[illegible]	[illegible]
15¼	8½	HuntCh .40	3.6	8	13	11⅜	11¼	[illegible]	[illegible]
29	16	HuttEF s.80	3.4	4	187	24⅜	23⅜	[illegible]	[illegible]
15½	9⅜	Huyck .84	6.0	8	123	14⅜	14	[illegible]	[illegible]
		— I—I—I —							
30⅜	17⅛	IC Ind 2	7.9	5	287	25⅜	25¼	[illegible]	[illegible]
47	30⅜	IC In pf3.50	8.6		35	41⅛	40⅜	[illegible]	[illegible]
5⅜	2⅛	ICN			63	3⅛	2⅜	[illegible]	[illegible]
35¼	26⅜	INACp s2.20	6.1	5	837	u36	35⅜	[illegible]	[illegible]
26⅜	20	INA pf 1.90	7.2		3	26½	26½	[illegible]	[illegible]
17⅛	12⅜	INAIn 1.74	11.		43	16½	16⅜	[illegible]	[illegible]
16½	9⅜	IU Int .95	6.2	6	416	15½	15⅜	[illegible]	[illegible]
15¼	14⅜	IU Int wd			1159	15⅜	15¼	[illegible]	[illegible]
63½	35⅜	IU IntA			2	58	58	[illegible]	[illegible]
24⅜	14⅜	IUInt pf1.36	5.9		1	23⅛	23⅛	[illegible]	[illegible]
26⅜	18¼	IdahoP 2.40	11.	10	47	22½	22¼	[illegible]	[illegible]
27½	16½	IdealB 1.60	7.8	5	438	22⅜	22½	[illegible]	[illegible]
7	3⅜	IdealT .24f	4.7	6	35	5⅜	5⅜	[illegible]	[illegible]
23⅜	15⅜	IllPowr 2.38	11.	8	265	21⅜	20⅜	[illegible]	[illegible]
24	17⅜	IlPow pf2.21	10.		z178	21⅜	21⅜	[illegible]	[illegible]
25½	17	IlPow pf2.35	11.		z10	22	22	[illegible]	[illegible]
50⅜	32	IlPow pf4.47	10.		z9140	43⅜	43	[illegible]	[illegible]
29½	20⅛	ITW 1	4.3	7	26	23½	23	[illegible]	[illegible]
29⅜	15	ImplCp 1.20	4.9	5	366	25⅜	24½	[illegible]	[illegible]
33¼	18	INCO .72	3.2	8	1980	22⅜	22¼	[illegible]	[illegible]
10	6	IncCap			62	9½	9⅜	[illegible]	[illegible]
109½	86	IndiM pf 12	12.		z20	101	101	[illegible]	[illegible]
22½	13⅜	IndlM pf2.15	13.		25	17⅜	17	[illegible]	[illegible]
23	14¼	IndlM pf2.25	12.		1	18¼	18¼	[illegible]	[illegible]
30⅜	23	IndlGas 2.68	9.3	5	10	28⅜	28	[illegible]	[illegible]
24	17	IndlPL 2.24	10.	6	47	21⅜	21⅜	[illegible]	[illegible]
85½	73	InPL pf 6.25	7.9		1	79	79	[illegible]	[illegible]
21⅜	15	IndNatl 1.60	8.8	4	24	18⅜	18⅜	[illegible]	[illegible]
39⅜	20¼	Inexco .20	.6	21	244	35⅜	34⅜	[illegible]	[illegible]
67⅜	45⅜	IngerR 3.32	6.1	7	772	54⅜	53⅜	[illegible]	[illegible]
38	29½	IngR pf 2.35	6.9		38	34	33⅜	[illegible]	[illegible]
38¼	26⅜	InldStl 2.80	9.5	5	373	29⅜	29	[illegible]	[illegible]
14⅜	10¼	Inslico .94b	7.7	5	186	12⅜	12	[illegible]	[illegible]
2⅜	1	InstInvTr			5	1⅛	1⅛	[illegible]	[illegible]
32⅜	16⅜	Intecon .48	2.1	8	129	23	22⅜	[illegible]	[illegible]

(Continued on Page 13)

Hot War and Stock Markets

And the Big Rises Which Always Follow Preliminary Scares

Military flare-ups have a habit of following econo[mic] contractions—World War II after the Great Dep[ression], Korea after the post-war recession of '49 ... Vietnam following the market crash and mili[tary] spending cutback of 1962-'4. Now a new Ca[pital] Gains Research report reviews how the New Y[ork] market roughly doubled during each of the ab[ove]-mentioned conflagrations with detailed predict[ions] calling for a drive by the Dow Jones Industrial[s to] 1.500 following latest shakeout activity induced [by] fear of deepening recession.

The growth-research organization which has clo[sely ...] dozens of money-multiplying opportunities since ... 1977 has already started riding a new wave of su[...] or performance—CENTRONICS, for example, ... from roughly $19 to $36 since added buying ... recommended during the credit crunch of late Ma[rch]. Now hybrids with strong commercial growth p[rod]ucts, as well as sophisticated military capability ... being stressed—starting with EVANS & SUTH[ER]LAND which was first recommended as a new iss[ue at] the split-adjusted equivalent of $10 and is now ... LORAL, RAYTHEON and SANDERS are othe[r ...] plus developers and producers of defense-attuned ... tegic metals and GOLD as the prime defensive in[vest]ment medium. Capital Gains Research said last w[eek] that $460 would be the bottom of the big G[old] shakeout; and more-recent opinions have been of ... stantial value. Simply phone or return the coup[on if] you'd like to begin receiving complimentary cop[ies of] these reports.

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Banco Central de Costa Rica

U.S. $50,000,000

Floating Rate Notes 1985

European Banking Company Limited — Banque Nationale de Paris

Bank für Gemeinwirtschaft Aktiengesellschaft — Banque Bruxelles Lambert S.A.

Credit Suisse First Boston Limited — IBJ International Limited

International Mexican Bank Limited —INTERMEX— — Orion Bank Limited

Société Générale

A. E. Ames & Co. Limited — Amsterdam-Rotterdam Bank N.V. — Banca Commerciale Italiana — Banca del Gottardo

Banco di Roma — Banco Nacional de Mexico S.A. —Banamex— — Bank of America International Limited

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Flash...Paris Bourse

JUNE 12, 1980

COMPANY	INDUS.	1979-80 HIGH-LOW	CLOS. PRICE June 12	HIGH-LOW MON.-WED.	P/E	b YIELD (%)	EARN. PER SHR.— '76, '77, '78	SHRS. OUTS. (000)	LATEST COMPANY NEWS
BOUYGUES	Construct.	985 - 412	625	624 - 609	9	5.0	12.14c - 33.40c - 33.39c	1,500	Capital increased by free ... one new share for four as of Fe[b] ...
CREDIT COM. DE FRANCE	Bank	177 - 125.80	170	170 - 170	10	5.0	14.08c - 15.90c - 17.55c	5,768	80% acquisition made ... Samuel & Co. OHG Frankfurt.
CREUSOT-LOIRE	Heavy Ind	87.50 - 52	74	71.50 - 71	—	—	—5.56c - — - —	3,684	Parent company 1st quarter turnover 1980 1,602 MF (+ 13. ...
ELF - AQUITAINE	Petrol	1540 - 445	1394	1395 - 1367	17	1.3	55.63c - 97.00c - 83.00c	17,729	Annual general meetings: Elf-A[quitaine] 12-6-80; Elf-Gabon, 16-6-80.
EURAFRANCE	Holding	387 - 303	325.50	328 - 322	4	4.0	54.30c - 69.50c - 81.60c	2,193	Net profit for year endi[ng Sep]tember 30, 79 = 50.56 MF.
IMETAL	Mining	119 - 52	107.80	109 - 107.20	24	3.5	5.23 - 4.73 - 4.55	7,944	Penarroya net dividend 1st July fixed at 4 Fr. per share.
L'OREAL	Cosmetics	729 - 600	670	669 - 660	12	3.4	16.12c - 19.71c - 14.80c	3,940	Consolidated turnover at ... 1980 MF vs. 1605 MF at 31/3/7[9]
MATRA	Electronic	9570 - 4899	9350	9390 - 9300	16	1.0	99.79 - 337.70 - 580	259	French Post Office order 500,[000] ... generation telephones.
MOET-HENNESSY	Beverag.	600 - 432.50	565	562 - 550	17	1.9	12.71c - 20.80c - 33.07c	3,158	Preliminary 1st quarter consolid[ated] ... tax turnover 1980 627 MF (+27 ...
PSA PEUGEOT-CITROEN	Holding	481 - 212	223.80	224.90 - 220.50	2	6.0	132.77 - 134.45c - 112.88c	12,312	Amer. market com. cooper. agreem[ent] between Peugeot S.A. and Chrysl[er]
RAFFINAGE (Cie. Fr.)	Petrol.	229 - 70.20	182	181 - 173	—	3.9	— - — - —	5,450	1979 turnover before tax, at 24,729,505,000 F.
REDOUTE	Mail order	567 - 414	449	450.50 - 449	11	4.5	47.86c - 44.23c - 41.73c	926	Group consolidated turnover (+ 15.8%).
RHONE-POULENC	Chemicals	153.40 - 98	128	128 - 127	10	5.5	6.34 - 4.37c - 13.00c	18,941	1979 dividend on a sh. of com[mon] was set at 9 F., up from 7 F. in 1 ...
ROBECO	Invest. Comp.	375.50 - 289.70	360.10	359.20 - 353	—	—	(not relevant)	25,300	Rodamco plus-value nearly ... quotation in March 1979.
THOMSON-BRANDT	Electrical Electronic	273 - 185	225.50	216 - 212.50	10	4.8	28.60 - 27.19 - 21.71c	6,062	Group turnover before tax for 1 ... 1980 up 16.4% on 1st quarter 1[979]

(b) Tax credit not included. c: Consolidated.

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Is the Stock Market Failing U.S. Business?

By John F. Lawrence

ASHINGTON, June 12 (LAT) in their search for reasons why companies are losing ground petitively in the world, some ex s are making disquieting sugges s that over-dependence on the lic stock market may be one of root causes.

er nearly three decades after ld War II, a basically rising k market provided the fuel for a st American economy. For in duals, it was a way to share in growth and at the same time see savings grow at a pace at least hing inflation.

it since stock prices collapsed 970, the market has not been orming this role. Stock prices, sted for inflation, are at less half the level of the 1960s peak corporations have turned reluc y to other sources of capital. also have campaigned strong r changes in government policy hope eventually could revive market.

ow, however, some academi and even some businessmen questioning not only the mar failure to support economic th but whether it may be a terproductive force.

Short-Sighted Goals

simplest terms, what they are g is that corporate concern keeping up the price of the and avoiding unfriendly take is leading American manage to become excessively short ed in its profit goals. As a re long-term planning and invest is suffering while foreign less dependent on such mar are forging ahead.

hat may be required, business rs say, is a system that encou s more cooperation, through overnment, through banks and n industries themselves. Unless is done, they believe, Ameri will suffer through increasingly e recessions, rounds of infla and periods of heavy unem nent.

he important thing is to devel national approach, to bring ev ing together so that the left of industry and the right hand vernment are pulling in the direction and dealing with the at home as well as attacks aborad," Gerald Meyers, man of American Motors, told Los Angeles World Affairs cil last week.

years, it has been widely ac d that a major reason for ican economic success has a well-regulated stock market ling a stable flow of cheap, ment capital to the business unity. With independence leaders and government, U.S. anies had the confidence to nit huge sums to new technolo d bold new ventures.

eign firms instead rely more ak loans — and close relation with their bankers and gov nts — for a much greater of their capital.

the case of West Germany, relationships "permit more erm stable planning for firms, re not as adversely affected by llapse of stock prices as are American counterparts," says Goldman, executive director of the Center for European Studies at Harvard University.

In a similar vein, Edwin Reischauer, Harvard professor and former ambassador to Japan, writes in a recent book on that country that Japanese firms are less profit oriented and more prone to push sales growth because greater size means more availability of funds from the banks.

Looking to Washington

Such comments come as a number of U.S. industries are turning increasingly to Washington fo find a way out of what they see as excessive and even unfair inroads on their home markets by foreign manufacturers.

Already successful in lowering capital gains taxes, which they contended penalize those willing to risk their money, they currently are pressing for further incentives to stimulate a greater flow of funds into stock investments.

At the same time, there is surprisingly widespread agreements among U.S. businessmen that they must concentrate far too much on immediate crises and pay too little attention to setting long-run goals. Many say they feel too much pressure to avoid even a short period of earnings decline or losses. But many are quick to defend the stock market and lay the blame for any shortsightedness on other causes.

One key factor, they say, is the volatile nature of the American economy in recent years, with wild gyrations in the inflation rate, in interest rates and in the overall strength of business.

Another problem is the long-term government policy of encouraging economic growth and consumption through tax incentives while maintaining heavy taxes on savings. The result is a consumer savings rate much lower in the United States than abroad, hence a shortage of funds going into both stocks and bank savings accounts. This has forced up interest rates and as the cost of borrowing has increased, corportions have grown more reluctant to commit to major new projects.

Still another important factor is the compensation systems of most major U.S. corporations, which generally pay huge bonnses to top executives based for the most part on the current year's profits. Moreover, many corporate lenders achieve the top rung with a relatively few years to go before retirement and with a natural desire to leave a favorable mark.

The idea that reliance on equity capital — money invested by stockholders — could be a negative in the U.S. competitive picture strikes a sour note for many people. The alternative to equity capital, of course, is borrowed capital. And while the Japanese and Germans may get along well using borrowed capital, many U.S. experts doubt American companies will be able to do that.

U.S. corporate reliance on borrowed funds already has grown massively in the past decade or so because the stocks of so many big companies have been depressed, making the issuance of new shares difficult.

"There's a cap on how much expansion we can finance through debt," says William Freund, economist for the New York Stock Exchange. Mr. Freund contends that it is dangerous to try to transfer what works in one environment to another. In Japan, the degree of cooperation among businesses, banks and the government is greater than in the United States. Thus, a heavily borrowed company is in somewhat less jeopardy than it would be here, he observes.

But even those who defend reliance on the stockmarket raise a question about the shortsightedness displayed by some major U.S. industries in recent times. Steel companies have been slow to modernize, a trend that dates from the 1950s before the steel companies had severe environmental restrictions to blame. The auto industry failed to develop a strong small-car contender as the imports made their inroads. The tire industry let the radial tire market go largely to foreigners.

Some U.S. leaders blame this on such things as the environmental movement and hefty sums that have gone for anti-pollution rather than expansion or replacemnt of productive equipment. Others concede some industries became smug and complacent in the decades of rapid growth following World War II. They also point to the fact that Europe and Japan were forced to rebuild — with U.S. help — after the wartime devastation.

But whatever the excuse, there is an increasing realization that somehow the foreign firms may be outplanning their U.S. counterparts.

Increasingly, business leaders are talking of more centralized planning, perhaps not directly by government but through government encouragement. The encouragement could take the form of tax incentives for certain investments and relaxed antitrust laws to permit some forms of industry-wide planning and joint production projects.

Meanwhile, there are others who contend the real problem lies within U.S. corporate management itself and that it is here that basic change is required. Peter Drucker, Claremont College professor, author and student of management practices, contends that foreign firms have adopted the best of American business practices, while American management has forgotten some of them.

At least one reform that would help, many experts say, would be to structure executive bonus pay systems to reward long-term rather than short-term success. This would offset some of the market pressure.

Moreover, many major corporations have broadened the base of their boards of directors by taking on more executives from outside the company. Thus, in more cases, boards have some independence from the management group they are overseeing.

Still, big questions are being raised about the quality of U.S. management and a number of institutions and traditions, including even the value of the public stock market, are coming under new scrutiny.

U.S. Bill Seeks to Close a Tax Loophole Allowing Write-Offs for Trading Losses

By Jerry Knight

WASHINGTON, June 12 (WP) — Moving to close what they called "the most glaring loophole" in federal tax laws, two influential congressmen introduced legislation yesterday to prohibit taxpayers from deducting deliberate commodity trading losses from their income taxes.

A few of "the very wealthiest taxpayers" use artificial commodity trading losses to avoid paying almost $4 billion a year in taxes, charges Rep. Charles Vanik, D-Ohio.

Rep. Vanik and Rep. Benjamin Rosenthal, D-N.Y., asked Congress to eliminate the $4 billion loophole by outlawing deductions produced by so-called "tax straddles."

Tax Straddles

To use a tax straddle, an investor simultaneously buys and sells commodity futures contracts. Because the two transactions exactly match, there is no risk. The investor makes money on one deal and loses the same amount on the other.

The loss can be deducted immediately from any other income. The profits can be deferred indefinitely, so no taxes are paid or they are paid at a much lower rate.

Rep. Vanik said one wealthy executive who earned more than $500,000 a year used a tax straddle to deduct his entire income and claim a $38,000 refund from the Internal Revenue Service.

In the past few months the IRS has filed more than 50 lawsuits against taxpayers to try to make them pay taxes on income they wrote off against tax-straddle losses.

The IRS now must prove the taxpayers are trying to avoid paying taxes, Rep. Rosenthal explained. The bill would rewrite the law so commodity trading losses are taxed in much the same way as losses on stock transactions.

The two congressmen said the IRS believes about 30,000 taxpayers a year use tax straddles to avoid paying some or all of the taxes they normally would owe.

Use of tax straddles is being promoted by some of the biggest stock and commodity brokers in the country, Rep. Vanik complained. In at least one case, the fee for the investment is based on the amount of taxes saved.

Investments in silver or Treasury bill futures contracts are used most commonly to avoid taxes, but the same technique can be used with any commodity, Rep. Vanik said.

Rep. Rosenthal said his support for the bill came after hearings held recently by a subcommittee he heads on silver speculation by the Hunt brothers of Texas. "You might call this the Vanik-Rosenthal-Hunt Bill," he said.

The proposal is not meant to increase the taxes paid by professional commodity traders, the two representatives said. Grain and other commodity traders often take straddle positions for normal business reasons.

The technique is called a straddle because the investor takes both sides of the deal at once.

In the more elaborate version of the technique, known as a "butterfly spread," the investor buys and sells four commodity futures contracts.

In most cases the transaction is made at the end of the year so the taxpayers can write off the loss one year and delay the profit until the next. By doing another straddle the following year, the first year's profits can be deferred again. The process can be repeated indefinitely.

Lafarge Sees 30% Growth As Cement Demand Rises

By Jack Aboaf

PARIS, June 12 (AP-DJ) — Societe Lafarge, one of the world's leading cement producers, expects to report a 30 percent growth in consolidated earnings this year, after a 30.6 percent rise in 1979 to 287.5 million francs ($70 million).

Olivier Lecerf, chairman and chief executive officer of the Lafarge group, said that indications point to a repeat of 1979's excellent performance. "Even if we have to interpret results so far this year with a certain amount of prudence, they are very encouraging and we can look forward to a promising year," Mr. Lecerf said in an interview.

Mr. Lafarge believes that world demand for cement, the mainstay of the group's activities, will rise by more than 50 percent during the decade to some 1.4 billion tons annually in 1990 from 900 million tons at present.

Growth in the past decade has put Lafarge in a strong financial position for the coming decade. The group's consolidated cash flow rose 30 percent last year to 904.6 million francs from 695 million in 1978.

In 10 years, the group's consolidated turnover rose ninefold to 9 billion francs from less than 1 billion in 1969. During the same period, earnings increased by 250 percent to reach the 1979 total.

But the company's strategy is not centered solely on cement. The group also plans to substantially boost its cement-related and other activities such as refractories, sanitary ware, plaster, concrete and engineering, and is looking to other areas likely to have strong growth possibilities in the 1980s.

Lafarge claims to be the largest cement producer in North America thanks to its Canadian subsidiary, Canada Cement Lafarge, which operates nine cement and three grinding plants with an overall capacity of about 5.5 million tons.

COMPANY REPORTS

Revenue, Profits in Millions ... currencies, unless otherwise indicated

...e
Generale d'Electricite

	1980	1979
...ue	N.A.	N.A.
...	467.00	431.10

...t Britain
Metal Box*

	1980	1979
...ue	1,120.	922.6
...	59.84	58.23

...end 11.83 pence, making 20.3 ... 8.09 pence.

...d States
Gulf & Western

...ear.	1980	1979
...ne	1,470.	1,390.
...	59.97	60.00
...are	1.03	0.84
...nths.	1980	1979
...ne	4,370.	3,900.
...	191.69	166.76
...are	3.30	2.67

NYSE Nationwide Trading Closing Prices June 12

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from Page 12)

12 Month High	12 Month Low	Stock	Div. In $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
21½	14	IlcpSe	1.92a	10.		17	18⅝	18⅛	18⅛— ⅛	
42⅝	36⅛	Interco	2.44	6.3	6	152	41⅞	41⅝	41⅞	
33⅝	22½	Intrlk	2.20	8.5	3	21	26¼	25⅞	25⅞— ⅜	
16⅝	9½	IntAlum	.40	5.3	5	15	11½	11⅜	11⅜— ⅛	
78½	50⅝	IBM	3.44	5.9	11	5236	58⅝	57¼	58	
23⅝	16⅛	IntFlav	.92	4.2	13	135	22⅝	21⅞	22⅛— ¼	
45⅝	23	IntHarv	2.50	9.5		788	26⅝	25⅝	26⅝+ ⅝	
36	30¼	IntMin s	2.32	6.7	6	445	35½	34⅝	34⅞— ½	
23⅝	13¼	IntMult	1.32	8.0	7	558	17	16½	16½— ⅜	
47⅛	30½	IntPapr	2.40	6.6	6	1164	36⅞	36¼	36½— ¼	
30¾	12⅝	IntRectf	.32	1.6	6	95	20¾	19⅞	19⅞—1⅛	
30⅝	22⅝	IntTT	2.40	8.7	8	1346	27⅝	27½	27½— ¼	
54½	43½	IntTT pfH	4	7.9		3	50½	50½	50½+ ½	
51	38½	IntTT pfJ	4	8.9		3	45⅝	45⅛	45⅛— ⅛	
50	36¼	IntTT pfK	4	9.1		56	44	43½	43⅞— ⅜	
56½	40	IntTT pfO	5	10.		8	49¼	48½	49¼+ ¼	
38¼	29	IntTT pf	2.25	6.5		12	34½	34½	34½	
53¼	38⅝	IntTT pf	4.50	9.4		3	48	47⅝	47⅝— ⅛	
35⅝	26⅛	IntNrth s	1.80	5.1	7	537	35¼	34¼	35¼+1	
31¼	16½	Intrpce	1.40	6.3	5	23	22¼	22¼	22¼— ⅛	
116	64⅝	Intrpce pf	5	5.7		7	87	87	87 — ¼	
40	26¾	IntpGp	1.60b	5.2	6	55	31	31	31	
15⅝	10½	IntstPw	1.56	11.	8	22	14	13⅞	13⅞	
22⅝	15½	InPw pf	2.28	12.		z600	19½	19½	19½+ ⅛	
32	19¼	IowaBf	.60	1.9	7	151	32	31½	31¾	
15⅝	11	IowaEl	1.60	12.	8	27	13⅝	13⅜	13⅜— ¼	
21	15¼	IowlIG	2.10	11.	7	36	19½	19⅜	19⅜— ¼	
22⅝	16½	IowaPS	2.20	11.	8	29	20⅝	20½	20⅝+ ⅛	
26	18½	IowaRs	2.52	11.	7	51	23⅞	23⅝	23⅞+ ½	
6⅝	3½	IpcoCp	.12	2.5	18	58	4⅝	4⅜	4⅝+ ⅛	
39½	30	IrvgBk	2.72	7.0	5	396	39¼	38¾	38¾— ⅛	
25⅝	16⅞	ItekCp			12	133	19¾	19¼	19½— ⅛	
13⅝	1¼	ItelCo				135	3⅝	3⅜	3¼+ ⅜	
		— J—J—J —								
32⅝	23	JWT Gp	2.16	7.2	7	3	30	29⅞	30 + ¼	
27½	19½	JmesF	1.40	6.1	8	15	23⅛	23	23 + ¼	
25½	14⅛	JameRv	n.48	2.8	5	5	17¾	17⅛	17¼	
12⅝	6⅞	Jamsw	.12	1.4	4	18	8⅞	8¾	8⅝— ¼	
18⅝	6¾	JapnF	1.32e	16.		92	8⅝	8½	8½	
38	27⅝	JeffPlt	1.48	4.8	6	264	29¾	29	29⅛+ ½	
37	23¼	JerC pf	4	14.		z100	28½	28½	28½+1	
80	52	JerC pf	9.36	15.		z200	64	64	64 + ¼	
69¾	49	JerC pf	8	14.		z20	56	56	56 +1	
19¼	13	JerC pf	2.18	14.		5	15⅜	15¼	15¼+ ¼	
30⅛	22½	JewelC	1.92	7.0	6	171	27¾	27½	27½	
6⅞	2⅜	Jewelcor			9	37	3⅝	3½	3⅝+ ⅛	
27⅝	18⅛	JhnMan	1.92	8.5	6	297	22¾	21⅞	22½+ ⅝	
64½	41¼	JnMn pf	5.40	9.7		x513	55¾	54¾	55½+1⅜	
82½	64⅝	JohnJn	2.30	2.8	14	633	82	81¼	81¾	
12¼	6½	JohnEF			9	52	9	8⅞	8⅞+ ¼	
33	18	JohnCn	1.20	5.7	7	94	21⅜	21⅛	21⅛— ⅛	
40	22½	JohnC pf	2	7.5		1	26½	26½	26½+ ½	
13⅝	6½	JonLgn	.40	6.5	7	5	9¼	9⅛	9¼	
34	27⅝	Jorgen	1.50	5.0	5	3	29⅝	29⅝	29⅝+ ½	
17¼	16¼	Jostens	s.96	5.8	8	159	16½	16⅜	16½+ ⅛	
38	26⅝	JayMfg	1.72	4.5	9	809	u38½	37⅝	38 + ⅜	
		— K—K—K —								
56½	28	KLM	3.49e	11.		2	33¼	33	33 —1	
28⅝	17⅝	K mart	.92	4.1	8	1550	22¼	22	22¼+ ¼	
25¾	15⅝	KaisrAl	1.20	5.9	3	413	21⅜	20¼	20½— ⅜	
29⅝	16⅜	KaisCe	1.40	6.2	5	99	23⅛	22⅝	22⅝— ⅜	
23⅝	13⅝	KaiC pf	1.37	7.4		5	18½	18½	18½	
46	24⅝	KaisrSt			22	350	44	42⅝	43½— ½	
10⅝	6⅝	KaneMil	.28	3.5	1	43	8	8	8 — ⅛	
30	15½	Kaneb	.80	3.0	9	497	27	26½	26⅝— ¼	
27⅛	18⅛	KCtyPL	2.66	12.	9	110	23	22⅝	22⅝+ ⅛	
23½	14⅝	KCPL pf	2.30	11.		10	19⅝	19⅝	19⅝+ ⅜	
24⅝	15⅛	KCPL pf	2.33	11.		6	20½	20¼	20½+ ¾	
39½	24	KCSoln	1.10	3.1	6	61	36	35⅝	35½— ½	
18⅝	13	KanGE	1.94	12.	9	147	16⅛	15⅝	15⅝— ¼	
28	17⅝	KanNb	1.48b	6.1	9	59	24⅞	24⅛	24¼— ¼	
20⅝	14½	KanPLt	2.84	11.	7	166	18½	18⅛	18⅛— ⅛	
25½	16	KaPL pf	2.32	11.		1	22	22	22 + ⅜	
14⅞	7⅛	KatyInd			4	51	10⅞	10⅛	10¼— ½	
37¼	19	Katy pf	1.46	5.4		7	28	27	27⅛— ⅜	
13⅝	6⅝	KaufBr	.24	2.5	6	295	9⅞	9⅝	9⅝— ⅛	
17	12	Kauf pf	1.50	10.		2	14⅝	14⅝	14⅝— ⅛	
20⅞	15	Keene	.60	3.3	5	8	18⅝	18⅛	18⅛	
16⅞	7	Keller	.30	3.8	5	12	8	7⅞	7⅞— ⅛	
21⅜	15⅝	Kellogg	1.32	6.8	9	50	19¾	19⅜	19⅜— ¼	
12⅝	8⅛	Kellwd	.80	8.9	150	150	9¼	9	9 — ¼	
39¼	24¼	KenilRty			25	49	u39⅝	39	39 — ¼	
26¼	20½	Kenmt s	.72	3.2	7	43	22½	21¾	22¼	
44⅝	22¼	Kennct	1.40	4.9	6	618	28⅝	27⅝	28½— ⅜	
21⅝	15½	KyUtil	2.12	11.	9	125	18½	18⅜	18½+ ⅛	
14	8½	KerrGls	.44	4.1	6	48	11	10⅝	10⅝— ¼	
19½	13¼	KerrG pf	1.70	9.3		1	18¼	18¼	18¼— ¼	
83¼	50⅝	KerrM	1.80	2.4	11	3449	76	74⅝	75¼— ⅜	
17¼	7¼	KeysCon				4	8¾	8⅛	8⅛— ⅜	
24¾	22½	KeysInt s			15	16	24¼	24⅛	24⅛+ ¼	
37⅝	29½	Kidde	1.80	5.1	4	57	35½	35⅛	35½+ ⅛	
51½	37½	Kidde prB	4	8.5		2	47	47	47 + ½	
51¼	40	Kidde pfC	4	8.5		18	47	46¾	47 + ¾	
48½	37¾	KimbCl	3.20	7.2	6	909	44¼	44	44¼	
16¼	9¾	KingDSt	.98	8.4	5	82	10⅞	10¾	10¾	
24⅞	14⅞	Kirsch	1.32	6.0	7	29	22	21¾	21⅞— ⅛	
26½	19⅛	KnigtRd	.70	2.8	9	6374	25	23½	24⅞+1⅛	
27⅝	15½	Koehrin	1.10	5.8	5	68	19	18⅝	19 + ¼	
28⅝	17¼	Koger	n1.20	5.3	28	92	22⅝	22½	22½	
25	15⅝	Kollmr	s.40	1.7	13	77	24⅞	23¾	24⅛— ⅞	
31¾	19	Koppers	1.40	6.2	7	194	22½	22⅛	22½+ ¼	
47½	33½	Kopprpf	4	10.		z100	39¼	39¼	39¼— ¼	
50⅛	39⅝	Kraft	3.20	6.9	7	141	46⅝	46⅛	46⅛— ¼	
13⅛	3¼	Kroehlr				48	4⅛	4	4	
27	14	Kroger	1.36	6.9	6	152	19⅝	19	19⅝+ ¼	
14⅞	7⅝	Kuhlm	.80	10.	10	24	8	7⅝	7⅞— ½	
27⅝	27	KyotoCr	n.19r	.7	23	62	27⅝	27⅜	27⅜— ⅛	
15	8¾	Kysor	.88	9.1	4	31	9⅝	9⅝	9⅝— ⅛	
		— L—L—L —								
14⅞	6¼	LFE	.12r	1.3	9	27	9¼	9⅛	9⅛— ⅛	
18⅛	13¼	LITCO	1	6.6	7	3	15⅜	15¼	15¼+ ¼	
5¾	2	LLCCp			63	144	4⅝	4⅜	4⅝	
13⅛	8	LLCCp pt				11	10½	10½	10½	
14⅞	6⅛	LTV			2	643	10⅞	10½	10⅝— ¼	
52½	40⅜	LTV pf	5	11.		2	44	44	44	
14¼	6⅞	LTV pf	1			4	10½	10½	10½— ¼	
39	23⅛	LTV pf	2.40	8.8		27	29½	29¼	29½	
12⅝	8¼	LQuint	1.11t	11.	11	53	10⅝	10½	10½+ ⅛	
23⅝	14⅝	LacGas	1.86	9.7	5	10	19¼	19⅛	19⅛	
19½	7⅝	LamsSe	s.80	8.6	4	64	9⅝	9¼	9¼— ½	
18½	11⅝	LaneBry	1	6.2	8	73	16¼	16⅛	16⅛— ⅛	
33½	18⅝	Lanier s	.44	1.7	13	54	25⅝	26¼	26½	
13¼	9½	LawtCh	.60	4.8	12	78	12½	12⅜	12⅜+ ½	
29	14½	LearPet	s.12	.6	11	280	19⅝	18¾	19 — ⅜	
29½	17⅜	LearSg	1.24	5.8	5	452	21⅝	20¼	21½+1¼	
75	42½	LearS pf	2.25	4.3		2	52	52	52 +4	
24½	19¼	LewyTrn	1.30	5.9	6	92	22⅛	22	22 + ⅛	
24¾	17¼	LeeEnt	.84	4.0	10	84	21	20½	21 — ¼	
15⅝	10	LegPlat	n.52	4.7	6	1	11	11	11 — ⅛	
1⅞	1	LehValInd				26	1⅛	1⅛	1⅛— ⅛	
14	10⅛	Lehmn	1.49e	13.		176	13⅛	13	13⅛+ ⅛	
24¼	13	Lennar	s.32	1.4	5	93	22⅝	22⅜	22⅜+ ⅛	
29⅝	20¼	Lenox	1.48	5.9	6	219	25¼	24⅞	24⅞— ⅜	
8⅝	6	LesFay	.48	7.2	7	x21	6⅝	6⅝	6⅝— ⅛	
11⅝	3⅝	Leucadia				7	5⅝	5⅜	5⅝	
22¼	16⅝	LevFdC				8	u22⅝	22	22⅝+ ½	
39⅝	30	LeviStr	s1.10	3.3	7	373	33⅝	32⅝	33⅛— ⅜	
29⅛	18	LevitzF	1	4.3	5	21	23⅝	23½	23½	
28⅞	19⅝	LOF	2.20a	9.9	7	104	22⅛	21¼	22⅛+ ⅜	
57⅝	41	LOF pf	4.75	10.		3	47¾	47¼	47¼+ ¼	
22⅝	11⅜	LibtyCp	s.68	4.9	5	315	14⅛	13¾	13⅞+ ⅛	
31⅞	15⅝	Litemk	.60	1.9	16	x235	u32⅜	32	32⅜+ ¾	
68⅝	29⅝	Ligget	2.50	3.8	11	20	66½	66⅝	66⅝— ⅛	
63⅝	45⅝	LillyEli	2.10	4.0	11	714	53¼	52½	52⅝— ⅛	
48	32⅜	LincNt	2.80	6.8	6	147	42	40⅝	41 + ⅜	
95	67½	LincNtpf	3	3.6		3	83	83	83 +3	
18⅛	13⅛	LincPl	1.80a	11.		23	16½	16¼	16¼— ¼	
8⅝	4⅝	Lionel	.20b	2.8	6	109	7⅝	7¼	7¼— ⅜	
57⅝	27½	Litton	1.20	2.2	7	1838	55⅝	53⅝	54½— ⅛	
20⅝	16¼	Litton pf	2	10.		5	20	20	20	
48¼	18⅝	Lockhd			14	581	30⅛	29⅝	29⅝— ⅛	
45	25½	Loctite	.56	1.7	12	133	35	33⅝	33⅝—1⅛	
75¼	44⅝	Loews	1.20	1.7	4	71	72½	71¾	71⅞— ¼	
18½	10½	LomFn	1	6.5	7	279	15⅝	15⅝	15⅝— ⅛	
21	13⅞	LomMt	2.40e	12.	8	84	20⅝	20	20 — ½	
30¼	22¼	LnStar	1.65	5.8	5	104	28⅞	28½	28½— ¼	
17¾	13½	LILCo	1.78	11.	7	475	16⅛	15⅝	16⅛+ ¼	
82⅝	55	LIL pfJ	8.12	12.		z400	66½	65½	66½+1	
83	56½	LIL pfK	8.38	12.		z50	70	70	70 +1	
25¼	15⅝	LIL pfP	2.43	12.		3	20⅝	20⅝	20⅝	
33	22¼	LongDr	.84	3.3	10	270	25⅝	25	25⅝	
29½	23½	Loral s	.60	2.1	15	287	28⅝	27¾	28	
57⅝	29⅛	LaLand	1.80	4.2	9	907	43⅝	42¼	42⅝— ⅝	
29½	18½	LaPac	.72	3.0	7	529	24⅞	24⅛	24⅞+ ⅛	
22¼	14½	LouvGs	2.06	10.	8	31	20	19⅝	19⅞	
13	7½	Lowenst				2	9	8⅞	9	
18⅝	13⅞	Lowes n	.40	3.6	9	43	17	16⅝	16⅝— ½	
68½	43	Lubrzl	1.80	2.7	13	205	67½	66¾	67½+ ⅞	
17¾	13⅝	LuckyS	1.12	6.8	8	382	16½	16⅛	16⅝+ ⅛	
18⅝	8¾	Ludlow	.80	7.4	5	62	11	10¾	10⅞— ⅛	
17⅞	10⅝	Lukens	.80	6.3	18	24	13	12⅝	12⅝— ⅜	
25⅝	12⅝	LynCSys	.40	3.0	9	69	13½	13¼	13¼+ ⅛	
		— M—M—M —								
29	20⅝	MACOM	s.20	.7	26	279	u29⅝	29	29⅝+1	
57⅝	41⅝	MCA	1.50	3.2	8	386	46⅞	46¼	46⅝+ ½	
15⅝	9⅝	MEI	.44	3.1	8	132	14¼	14⅛	14¼+ ⅛	
38⅝	16	MGIC	1.12	4.3	8	519	26½	26	26 — ½	
23½	14½	MGMGHtl	.40b	1.8	11	388	22⅝	21⅞	21⅞+ ⅜	
14½	12¼	MGMGHtl	wi			918	u14⅝	13⅞	14⅝+ ⅝	
11⅛	5	MacDn	.40	6.0	6	14	6⅝	6⅝	6⅝— ⅛	
13⅝	5¼	Macke	.52	4.4	7	780	12⅝	11⅞	11⅞— ⅝	
28⅞	20⅝	MB Ltd g	n1.40a			16	25	25	25	
21⅞	10⅝	Macmill	.82	6.4	7	794	13¼	12⅝	12⅞— ⅛	
39⅝	30¼	Macy s	1.50	3.8	6	33	u40⅝	39⅝	39⅝	
49	33½	Macypf	4.25	11.		z220	40	39	39 —1½	
20⅝	13⅞	MdsFd	2.45e	12.		125	20⅛	20	20 — ⅛	
10¼	6	MagicCf	.32	4.9	6	97	6½	6¼	6½+ ⅛	
33⅝	26½	MalonH	1.12	3.7	10	5	30¼	30¼	30¼+ ¼	
20⅞	9⅛	MgtAst	n		5	1341	13⅝	12	13 +1	
8⅝	5⅛	Manhtn	.30b	5.2	3	15	5⅝	5⅝	5⅝	
9⅝	5	ManhLi	.32	4.8	8	27	6⅝	6½	6⅝+ ⅛	
37⅝	26½	MfrHan	2.32	7.2	5	685	35½	34⅝	35	
48¼	28¼	MAPCO	1.60	3.8	10	1068	42⅝	42	42½+ ⅜	
73¼	36⅛	MarOil	2	3.1	11	706	64⅞	63	63⅞— ⅛	
21⅜	11⅜	MarMid	.90	5.9	4	111	15⅝	15⅛	15¼+ ⅛	
18⅞	11¼	MarionL	.44	3.7	21	478	17⅝	16⅞	17⅛— ⅜	
20½	11⅝	MarkCt	.36	2.1	9	133	17⅝	17⅝	17½— ⅛	
21½	12½	Mark pf	1.20	6.6		9	18⅛	18⅛	18⅛— ¼	
26¼	18¼	Marley	1	4.5	6	34	22¼	22⅛	22⅛	
30⅝	24½	Marley pf				166	30⅝	30½	30⅝+ ⅛	
24	13	Marriot	.28	.9	10	184	21¼	21	21¼+ ¼	
72¼	53¼	MrshM	3.40	6.0	10	245	59⅝	58½	59⅝+ ¼	
25⅞	12⅝	MrshF	1.34	8.6	9	183	14½	14⅛	14⅝	
57¼	34½	MartM	2.32	4.9	7	462	47¼	46⅝	47⅛+ ½	
40¼	15⅝	MaryK	.60	1.5	12	45	39⅝	38⅝	38⅝— ⅝	
31⅞	19¼	Md Cup	.64	2.8	7	28	23⅝	23⅛	23¼	
28½	19⅝	Masco	.60	2.2	10	641	27⅝	27¼	27⅜+ ⅛	
30¼	20	Masonit	1.32	5.5	8	158	25¼	24	24⅛— ⅜	
14¼	10½	MasM	1.39e	10.	9	30	13½	13⅜	13½+ ⅛	
13⅝	6½	MasseyF				180	6⅝	6⅜	6⅜	
17⅛	12	MasCp	1.88	11.		30	16¼	16	16¼+ ⅛	
11½	8⅝	MasInc	1.20	11.		468	11	10⅝	10⅞+ ⅛	
34¼	25⅝	MatsuE	.35e	1.2	8	6	30¼	30¼	30¼+ ¼	
10⅝	6⅝	Mattel	.30	3.6	6	259	8⅝	8¼	8¼— ⅜	
7⅞	4	Mattel	wt			125	5⅝	5½	5½— ⅛	
28⅞	19⅝	Mattl pf	2.50	10.		12	24⅞	24⅝	24⅞+ ⅜	
27⅝	18	MayDS	1.54	6.4	6	225	24¼	24	24 — ⅛	
25⅝	15½	MayerO	1.10	6.4	6	12	17⅞	17	17⅛+ ¼	
4⅝	2⅝	MaysJW			4	1	2⅝	2⅝	2⅝— ⅛	
28⅝	21½	Maytg	1.80a	7.3	7	56	25⅝	24½	24½—1½	
34½	17⅛	McDrm	1.40	5.0	47	1858	28⅝	28	28 + ⅜	
38⅝	21¼	McDr pf	2.20	7.1		349	31¼	30½	30⅞+ ⅞	
29¼	17½	McDr pf	2.60	9.6		56	27	26¼	27 + ⅝	
51⅞	34¼	McDnld	.80	1.6	10	551	50	48⅞	49⅝+ ⅛	
52⅞	21⅛	McDonD	.90	2.9	6	1189	31⅝	30⅝	30⅞+ ⅛	
32¼	21⅝	McDonh	1.48	5.7	5	10	24⅞	24	24⅞+ ⅜	
31⅛	20⅝	McGEd	1.80	7.3	6	298	24⅝	24½	24⅝	
31½	23½	McGrH	1.52	4.9	10	495	31	30⅝	30⅞+ ⅜	
89	35½	McIntyr	g			138	76	73	74 — ½	
16½	7½	McLean	.64	7.9		26	8¼	8⅛	8⅛— ⅛	
12	5⅝	McLout			29	6	6¼	6⅛	6⅛	
25	17	McMor	s.08	.3	122	338	u25⅝	24	24⅞+ ⅜	
20½	11⅝	McNeil	.90	6.7	7	3	13⅝	13⅜	13⅜— ⅛	
29	19⅝	Mead	1.80	7.5	4	987	24	23⅝	24 + ½	
48½	20⅝	Measrx	.50	2.0	9	437	26½	24⅝	25⅛—1⅜	
72⅝	39⅝	Medtrn	.60	.9	14	60	70⅝	68⅝	69½—1⅛	
32⅝	23½	Melville	1.60	4.9	8	989	32⅞	32⅝	32⅝— ¼	
34	10	Memorex			6	155	14⅝	14¼	14½+ ¼	
41	30⅝	MercStr	1.25	3.6	5	134	34½	34½	34½+ ½	
29¼	18½	MerTex	1.32	5.1	6	421	26	25⅝	25⅝+ ⅛	
75⅝	58¼	Merck	2.30	3.2	14	618	72	71	71⅝+ ⅜	
41⅜	27½	Merdith	1.32	3.4	6	3	38½	38⅝	38⅝— ⅛	
26⅞	15½	MerrLy	.96	4.3	6	2174	22⅝	21½	22½+ ⅜	
37⅝	27½	MesaP s	.12	.3	4	5319	u39¼	36⅝	37 — ⅜	
42⅝	27¼	MesaRoy	n.87e	2.1		231	41¼	40⅝	40⅝— ⅛	
18¼	13⅝	Mesab	1.35e	9.0	11	26	15⅛	15	15 — ¼	
9½	6⅝	MGMFlm	wi.20	2.6		454	7⅝	7⅝	7⅝— ⅛	
74½	54¼	Metrm	3.20	4.5	8	19	71½	71⅛	71⅛+ ½	
71⅞	45¼	MtE pf	8.12	15.		z260	54	54	54 +2	
74½	42	MtE pt	8.32	15.		z70	55⅝	55⅝	55⅝+ ⅝	
15⅛	11	MchGs	1.30	11.	10	9	12¼	12	12 — ¼	
28¼	20⅝	MhWl pf	2.67	10.		6	25½	25⅜	25½+ ⅛	
22⅝	16	MdCTel	1.68	9.2	7	40	18⅝	18¼	18¼— ⅛	
27½	19¼	MdCT pf	2.06	8.8		10	23⅝	23½	23½— ½	

(Continued on Page 14)

New Issue
June 12, 1980

This advertisement appears as a matter of record only

FEDERATIVE REPUBLIC OF
BRAZIL
DM 150,000,000
9¼ % Deutsche Mark Bearer Bonds of 1980/1988

Offering Price: 99½%
Interest: 9¼ p. a., payable annually on June 1
Maturity: June 1, 1988
Listing: Frankfurt am Main

Deutsche Bank Aktiengesellschaft

Banca Commerciale Italiana
Merrill Lynch International & Co.
Banco do Brasil S.A.
Union Bank of Switzerland (Securities) Limited
Banque de Paris et des Pays-Bas
Westdeutsche Landesbank Girozentrale
European Brazilian Bank Limited EUROBRAZ

Alahli Bank of Kuwait (K.S.C.)
Algemene Bank Nederland N.V.
A.E. Ames & Co. Limited
Amsterdam-Rotterdam Bank N.V.
Arnhold and S. Bleichroeder, Inc.
Atlantic Capital Corporation
Baden-Württembergische Bank Aktiengesellschaft
Banca Nazionale del Lavoro
Banco di Roma
Bank of America International Limited
Bank Julius Baer International Limited
Bank für Gemeinwirtschaft Aktiengesellschaft
Bank Gutzwiller, Kurz, Bungener (Overseas) Limited
Bank Mees & Hope NV
Bank of Tokyo International Limited
Bankers Trust Limited
Banque Arabe et Internationale d'Investissement (B.A.I.I.)
Banque Bruxelles Lambert S.A.
Banque Française du Commerce Extérieur
Banque Générale du Luxembourg S.A.
Banque de l'Indochine et de Suez
Banque Internationale à Luxembourg S.A.
Banque Nationale de Paris
Banque de Neuflize, Schlumberger, Mallet
Banque Populaire Suisse S.A. Luxembourg
Banque Rothschild
Banque de l'Union Européenne
Banque Worms
Baring Brothers & Co., Limited
H. Albert de Bary & Co. N.V.
Bayerische Hypotheken- und Wechsel-Bank Aktiengesellschaft
Bayerische Landesbank Girozentrale
Bayerische Vereinsbank
Joh. Berenberg, Gossler & Co.
Bergen Bank
Berliner Bank Aktiengesellschaft
Berliner Handels- und Frankfurter Bank
Caisse des Dépôts et Consignations
Cazenove & Co.
Centrale Rabobank
Chase Manhattan Limited
Chemical Bank International Group
Citicorp International Group
Commerzbank Aktiengesellschaft
Compagnie Monégasque de Banque
Copenhagen Handelsbank
Crédit Commercial de France
Crédit Industriel d'Alsace et de Lorraine
Crédit Industriel et Commercial
Crédit Lyonnais
Crédit du Nord
Credit Suisse First Boston Limited
Creditanstalt-Bankverein
Credito Italiano
Daiwa Europe N.V.
Den Danske Bank af 1871 Aktieselskab
Richard Daus & Co., Bankiers
Delbrück & Co.
Deutsch-Südamerikanische Bank Aktiengesellschaft
Deutsche Girozentrale – Deutsche Kommunalbank –
Dewaay & Associés International Société Anonyme
DG Bank Deutsche Genossenschaftsbank
Dillon, Read Overseas Corporation
Dresdner Bank Aktiengesellschaft
Effectenbank-Warburg Aktiengesellschaft
Euramerica Finanziaria Internazionale S.p.A.
Euromobiliare S.p.A.
European Banking Company Limited
Robert Fleming & Co. Limited
Gefina International Limited
Genossenschaftliche Zentralbank AG Vienna
Girozentrale und Bank der österreichischen Sparkassen Aktiengesellschaft
Goldman Sachs International Corp.
Groupement des Banquiers Privés Genevois
Hambros Bank Limited
Handelsbank N.W. (Overseas) Limited
Georg Hauck & Sohn
Hill Samuel & Co. Limited
E.F. Hutton International Inc.
Ibero-Amerika Bank Aktiengesellschaft
Industriebank von Japan (Deutschland) Aktiengesellschaft
Internationale Genossenschaftsbank AG
Istituto Bancario San Paolo di Torino
Kidder, Peabody International Limited
Kleinwort, Benson Limited
Kredietbank N.V.
Kredietbank S.A. Luxembourgeoise
Kuhn Loeb Lehman Brothers International Inc.
Kuwait International Investment Co.s.a.k.
Lazard Brothers & Co., Limited
Lazard Frères et Cie
Lazard Frères & Co.
Lloyds Bank International Limited
Manufacturers Hanover Limited
Merck, Finck & Co.
B. Metzler seel. Sohn & Co.
Samuel Montagu & Co. Limited
Morgan Grenfell & Co. Limited
Morgan Stanley International
The Nikko Securities Co., (Europe) Ltd.
Nomura Europe N.V.
Norddeutsche Landesbank Girozentrale
Den norske Creditbank
Sal. Oppenheim jr. & Cie.
Orion Bank Limited
Pierson, Heldring & Pierson N.V.
Privatbanken Aktieselskab
Rea Brothers Limited
Rothschild Bank AG
N. M. Rothschild & Sons Limited
Salomon Brothers International
J. Henry Schroder Wagg & Co. Limited
Schröder, Münchmeyer, Hengst & Co.
Singer & Friedlander Limited
Skandinaviska Enskilda Banken
Smith Barney, Harris Upham & Co. Incorporated
Société Générale
Société Générale de Banque S.A.
Strauss, Turnbull & Co.
Svenska Handelsbanken
Swiss Bank Corporation (Overseas) Limited
Trade Development Bank London Branch
Trinkaus & Burkhardt
Vereins- und Westbank Aktiengesellschaft
J. Vontobel & Co.
M. M. Warburg-Brinckmann, Wirtz & Co.
S.G. Warburg & Co. Ltd.
Westfalenbank Aktiengesellschaft
Wood Gundy Limited
Yamaichi International (Europe) Limited

New Issue
June, 1980

All of these notes having been placed, this announcement appears for purposes of record only.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
WORLD BANK

INTERNATIONAL BANK
FOR RECONSTRUCTION AND DEVELOPMENT
Washington, D.C.

DM 150,000,000
Private Placement
8½% Bearer Notes of 1980, due 1988

Deutsche Bank Aktiengesellschaft
Kuwait Foreign Trading Contracting & Investment Co. (S.A.K.)

NYSE Nationwide Trading Closing Prices June 12

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from Page 13)

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
16⅝	10¼	MidSUI	1.58	12.	6	2562	13¼	13	13	
4¾	2	MidlndM			2	17	2½	2½	2½	
30½	18⅝	MidRos	1.40	6.1	6	41	23⅜	22⅞	23	+ ⅛
24¾	16¼	MillerW	1.20	5.2	9	32	23	23	23	
41¾	24½	MiltBrd	1.20	4.2	6	851	29⅝	28½	28¾	—1¾
16¾	14⅞	MiltR	s .40	2.5	11	8	16	15⅞	16	
25⅛	17¼	MinnGs	1.94	9.5	5	10	20¾	20½	20½	— ¼
58¼	46¼	MMM	2.80	5.1	10	1087	55½	54⅛	55	— ¼
21⅛	15¼	MinPL	2.04	11.	8	88	18¾	18½	18¾	+ ¼
33⅞	24¾	MisnIns	s.80	2.4	8	29	33⅞	33⅜	33⅝	— ⅛
62¼	45½	MPacC	3.32	5.5	5	29	60⅝	60	60⅜	+ ½
13⅜	9¾	MoPSv	1b	8.3	8	11	12¼	11⅞	12	— ⅜
89½	37⅛	Mobil	3.40	4.4	7	4502	80¼	77⅛	78	—2⅜
2⅝	1⅛	MobileH			11	122	2⅛	1⅞	1⅞	— ⅛
15¾	7½	MdMer	.20	1.9	10	94	10⅝	10⅜	10¾	+ ¼
12⅞	7	Mohasco	.22f		7	96	7⅜	7¼	7¼	— ⅛
20¼	9⅞	MohkDta			10	299	16⅜	15⅝	15¾	— ¼
14¼	9¾	MohkR	1.20	11.	11	13	10½	10⅛	10½	
32¾	14¼	Monrch	1.60	5.7	5	42	28¼	28⅛	28⅛	+ ⅜
50½	31½	Monogr	.65a	1.6	5	101	40¼	38¾	40	+ ¼
62⅝	42¼	Monsan	3.60	6.9	6	811	52⅛	51¼	52	+ ⅝
22⅜	15⅝	MntDU	1.80	8.4	8	132	21¾	20⅝	21½	— ⅛
27⅜	18	MonPw	2.12	8.2	10	1480	26¼	25⅞	25⅞	+ ⅛
20⅝	14⅛	MonSt	1.80a	9.8		30	18½	18¼	18⅜	— ⅜
9¼	6⅝	MONY	1.02e	12.	9	129	8½	8¼	8⅜	
58	27	MoorM	1.28	3.0	5	157	43⅝	42⅞	43⅛	+ ¼
54⅞	39¾	Morgan	2.80	5.7	7	358	49	48½	49	+ ⅛
26¼	22½	MorKn	s .92	3.7	8	37	25	24½	24¾	
19	10	MorseSh	.72	6.3	4	36	11¾	11⅜	11½	
9½	5⅞	MtgTrAm			3	51	9⅛	9	9	— ⅛
34⅛	21¼	MorNor	1.40	5.0	7	40	27¾	27½	27¾	+ ¼
63⅝	40	Motrola	1.40	2.9	9	640	48¾	48	48¾	+ ¼
40½	26⅛	MtFuel	2.36	6.1	10	353	40	38⅝	39	—1½
26¼	19	MtSTel	2.32	9.7	7	30	24⅜	23⅞	23⅞	— ¼
12¼	5⅝	Munford			8	35	7¼	7⅛	7¼	
15⅝	12½	MurphC	1.28	8.8	5	84	14⅝	14⅜	14⅝	+ ⅛
36½	26½	MurpO	s .50	1.4	12	1373	u36¾	35¾	36¾	+ ⅞
23⅜	16	MurryO	1.20	7.2	4	8	16¾	16⅝	16⅝	— ⅜
14⅛	10¼	MutOm	1.44	11.		14	13⅝	13⅜	13⅝	+ ⅛
14⅝	8½	MyersL	.40	5.3	7	101	11¾	11	11¾	+ ⅜
— N—N—N —										
25⅞	16⅝	NCH	.72	2.9	10	74	25⅜	24¾	24⅞	— ⅜
16⅝	10	NCNB	.72	5.1	6	19	14½	14¼	14¼	— ¼
81½	51¾	NCR	2	3.4	7	1154	61½	59	59⅞	—1⅞
49⅝	22¾	NLInd	1.20	2.5	13	1162	u50⅝	48⅝	48⅞	— ¾
37	15½	NLT.	1.32	5.9	6	1012	22⅝	21⅝	22¼	— ⅛
10	3⅜	NVF	.77f	15.	8	185	5¼	5⅛	5¼	
25⅛	18½	Nabisco	1.62	7.0	7	326	23⅞	23⅛	23⅛	— ⅜
35⅝	27¼	Nalco	1.60	4.6	11	188	35	34½	34½	— ¼
15¼	9½	Napco	.28	1.9	8	43	15¼	15	15	+ ¼
19⅛	17	NapleFdl	.20e	1.1	8	60	18⅜	18½	18¾	+ ¼
20⅛	10¼	Narco	.68	5.0	25	24	13¾	13½	13½	— ¼
34¾	20¼	Nashua	1.50	6.6	4	27	23¼	22⅝	22⅝	— ½
25⅝	15⅞	NatCan	.88	4.3	4	199	21	20½	20½	— ⅛
17⅜	10	NtCtyL	.60	3.8	12	55	16	15¾	16	
35⅝	22½	NtDetr	2	7.8	4	10	25¾	25½	25¾	+ ⅜
32½	20⅝	NatDist	2	7.7	6	247	26⅝	26	26⅛	— ¼
21⅜	15⅝	NDist	pr1.85	11.		1	17½	17½	17½	+ ⅜
31	21¼	NatFG	2.54	9.0	6	16	28½	27¾	28⅛	+ ⅜
26	16	NFG	pf 2.30	10.		1	22	22	22	+ ⅝
25⅞	16⅜	NatGyp	1.48	6.5	5	269	23⅛	22⅝	22¾	— ¼
3⅝	1¾	NatHom				111	2	1⅞	1⅞	— ⅛
31¾	16¼	NMdCr	.80	2.5	14	195	u32	31½	31¾	+ ⅛
35	13¼	NMedEnt	.75	2.2	13	381	34¼	33½	33⅝	— ⅜
18¼	9¼	NMineSv	.56	4.5	25	80	12⅞	12¼	12½	— ⅛
24¾	15⅝	NtPrest	1.50a	7.5	6	45	20¼	19¾	20	+ ⅛
25⅛	16⅝	NtSemi	s		9	934	21¾	20⅝	21	— ½
21¼	16¼	NtSvIn	1.24	6.3	6	41	19¾	19⅝	19⅝	+ ⅛
21⅛	13¼	NStand	1.24	8.4	6	26	14⅝	14½	14⅝	
35½	25⅝	NatlStl	2.70	9.6	5	152	28⅝	28	28⅛	— ⅜
5¼	3⅜	NatTea			5	22	4⅜	4¼	4¼	
48¼	26¾	Natom	s1.60	3.5	7	1375	47⅞	45¾	46⅞	—1¼
67⅞	46⅛	Natom	pf 4	6.1		140	u68	66	66	—1⅜
24⅞	17¾	NevPw	s2.32	9.9	8	33	23⅞	23¼	23½	
16⅛	11	NevP	pf1.60	12.		z200	13½	13½	13½	
19¼	13⅛	NevP	pf1.95	12.		3	16½	16¼	16¼	— ¼
24	17¼	NEngEl	2.36	10.	7	80	22⅞	22	22¾	+ ⅛
16⅞	11¾	NEngGE	1.60	11.	5	20	14¾	14⅛	14⅝	— ⅛
34¼	16¾	NENucl	.30	1.2	19	222	26⅛	25¼	25¾	— ¼
30	21¼	NEnP	pf2.76	10.		x32	26½	26⅛	26½	+ ⅛
36¼	28⅝	NEngT	3.40	10.	7	30	34⅝	33⅝	33⅝	— ¼
18⅛	13⅛	NYSEG	1.76	11.	6	51	16⅝	16⅜	16½	+ ⅛
37½	26	NYS	pf 3.75	12.		z140	31½	31½	31½	
22¾	14½	NYS	pf 2.12	12.		9	18¼	18	18	
10¾	7¼	Newell	n .80	8.0	4	22	10⅛	9⅞	10	— ⅛
27¾	14⅝	Newhall	s.50	2.4	8	72	21⅛	20¾	21⅛	+ ⅛
60⅝	24¼	Newmt	1.40a	3.5	4	985	41	39⅝	40¼	— ½
26½	13¼	Newprk	.20	.9	16	146	23½	23⅛	23⅛	+ ¼
14⅞	10½	NiaMP	1.52	11.	7	338	13½	13⅛	13⅜	
60⅝	45	NiaMpf	6.10	12.		z100	52½	52½	52½	+1
105½	78¼	NIMpf	10.60	12.		z110	91	91	91	— ½
17¾	10⅞	NiagSh	1.95e	11.		16	17½	17⅜	17½	+ ¼
35⅞	27⅛	NICOR	2.68	8.0	7	222	34	33½	33½	+1½
43½	40	NoblAf	n.16	.4	22	182	42⅞	41⅜	41⅜	— ⅝
34⅞	21⅞	NortWn	2.20	6.8	5	2895	32½	31½	32⅛	
25¾	16½	Norlin	1.60	9.6	4	26	16¾	16½	16⅝	— ⅛
28⅝	18¼	Norris	1.60	7.2	6	47	22½	22¼	22¼	— ⅜
49⅛	25⅞	NACoal	.64	1.7	9	108	39	37½	37⅝	—2¼
5¼	2⅝	NoAMfg				24	3¼	3	3⅛	
32	23½	NoAPhl	1.70	6.1	4	17	27⅞	27¾	27⅞	
10⅝	7⅝	NoestUt	1.10	12.	8	223	9½	9	9⅜	— ⅛
21¾	8½	NCalSL	.70	4.8	5	x27	14⅝	14¼	14⅝	+ ⅛
16⅞	10⅝	NIndPS	1.50	11.	8	508	13⅝	13⅜	13⅝	+ ¼
25½	18	NoStPw	2.28	9.5	8	383	24	23¾	23⅞	— ⅛
108½	93	NSP	pf10.36	10.		z40	101½	101½	101½	
48	31⅛	NorTel	g 1			1068	35½	35	35	— ⅜
14¾	5½	Nthgate	g			50	9¾	9⅝	9⅝	— ⅛
58⅛	30½	Nortrp	1.80	4.0	7	262	45	43⅞	44½	— ½
36¼	20⅝	NwstAirl	.80	3.6	9	4997	23½	22¼	22¼	—1½
29¼	18	NwtBcp	1.48	6.1	6	1189	24⅝	24	24¼	+ ⅜
40¼	18	NwstEn	1.40	4.3	7	329	33⅝	32⅛	32½	— ⅞
37⅞	24⅜	NwtInd	2.28	7.3	6	1724	32½	31	31¼	—1⅜
11⅞	7⅝	NwMLf	1e	11.	9	38	9⅝	9½	9⅝	
31	22⅝	NwStW	1.80	7.7	5	129	24	23⅛	23½	— ½
42	28⅝	Norton	1.60	4.5	7	250	36½	35¼	35⅝	— ⅛
17⅜	11	NorSim	1.04	7.8	6	273	13½	13⅜	13⅜	— ⅛
39½	26	NortS	pf1.60	5.3		2	30	30	30	— ¼
50	25⅛	Nucor	.44	.9	6	76	47⅛	46½	47	
— O—O—O —										
62	29½	OKC	1.20	2.1	8	44	58¾	57½	58⅜	— ⅜
40⅛	26⅝	OakInd	.40	1.4	10	222	30	29	29⅞	+ ⅛
20	15¼	OakiteP	1.28	7.4	8	3	17¼	17⅛	17¼	+ ¼
31⅞	19	OcciPet	2	7.4	4	4920	27½	26¾	27	
50	33¼	OcciP	pf2.16	5.0		1	43	43	43	
102	66	OcciP	pf3.60	4.2		8	87⅛	86	86	—1
99⅞	60	OcciP	pf 4	4.7		2	85⅝	85½	85⅝	— ⅜
24	16⅝	OcciP	pf2.50	11.		4	21¾	21½	21¾	+ ⅛
22½	15¼	OcciP	pf2.30	12.		8	20	19⅞	20	— ⅛
123¼	79¾	ODECO	n1.50	1.2	29	187	120½	119½	120¼	— ¼
40	27½	Ogden	2.20	6.2	5	104	36½	35	35½	+ ¼
16½	11¾	OhioEd	1.76	13.	7	508	14⅛	14	14	— ⅛
43½	28¼	OhEd	pf4.40	12.		z100	38	38	38	
16	12½	OhEd	pf1.80	12.		13	15⅜	15⅜	15⅜	+ ¼
92½	60¾	OhEd	pf9.12	13.		z900	72⅞	72	72⅞	+ ⅞
85	56	OhEd	pf8.64	13.		z70	68¼	68¼	68¼	+ ¼
103½	80	OhE	pf10.48	12.		z100	89	89	89	—1
76	53½	OhP	pf 8.04	13.		z150	63½	63	63	—3¼
23¼	15	OhP	pfG2.27	12.		3	19¼	19¼	19¼	+1
115¾	95	OhP	pfA 14	13.		z140	109½	109	109½	+ ½
116	94	OhP	pfF 14	13.		z100	109	109	109	
17¾	11½	OklaGE	1.60	12.	12	731	13½	13⅛	13⅜	— ⅛
9⅝	6	OklGE	pf.80	9.6		z100	8⅜	8¼	8⅜	+ ⅛
26¾	17½	OklaNG	2	8.1	8	46	24⅞	24½	24⅞	
25	12½	Olin	1	5.6	6	529	18⅝	17¾	18	— ½
40⅜	27⅛	Omark	1.44	3.8	5	24	37½	36⅞	37½	+ ⅜
15½	10⅛	Oneida	s .60	3.9	5	29	15⅝	15¼	15¼	— ¼
13¼	8⅝	Opelika	.84	8.5	9	16	9⅞	9¾	9⅞	+ ⅛
15⅛	10⅝	OranRk	1.56	11.	7	34	14⅝	14½	14⅝	
9	4½	Orange				12	5⅝	5⅜	5⅝	+ ⅛
16½	8	OrionC	.40	3.0	7	2070	14¼	13	13¼	—1⅜
18⅝	8⅞	OutbM	.70	6.7	35	63	10½	10	10⅜	+ ⅜
25½	12½	OutletCo	.60	2.9	27	102	21¼	20⅞	20⅞	— ⅜
18⅝	13½	OverhDr	1	6.7	5	34	15	14⅞	15	
25½	17¾	OvrnTr	1.40	6.0	4	77	23⅞	23¼	23¼	— ¼
25⅞	17¼	OvShp	s .50	2.0	6	98	25	24½	25	+ ½
31	22¼	OwenC	1.20	4.5	8	1428	27½	26½	26⅝	— ⅜
28⅛	17⅜	OwenIll	1.48	5.7	5	796	24⅞	24	24⅝	— ½
11⅛	8½	Oxfrdln	.76	8.2	5	4	9¼	9	9¼	+ ¼
— P—Q —										
26½	16½	PHH Gp	.80	3.1	9	139	25½	25¼	25½	+ ⅛
12¾	6⅝	PNBMt	1.01e	10.	29	76	9⅞	9½	9¾	+ ¼
34¼	26⅛	PPG	2.16	6.9	5	80	31¾	31⅜	31½	— ⅜
25⅞	19	PSA n	.15r	.6	3	162	25⅛	24⅝	24½	— ⅜
12⅞	8⅝	PacAS	1.28	11.		87	12	11⅝	11⅝	+ ⅛
24⅞	19¼	PacGE	2.60	11.	7	435	23⅞	23⅜	23¼	+ ⅛
22⅞	17	PacLtg	2.24	10.	6	76	22½	22⅜	22⅜	
57	40½	PacLm	2.40	5.1	12	46	47½	46⅞	46⅞	— ⅜
20	14½	PNwTel	1.64	9.4	7	27	17½	17¼	17⅜	+ ⅛
22⅞	16¼	PacPw	2.04	11.	8	3168	18	17¼	17⅞	+ ¼
17⅞	10⅝	PacScie	.50	3.0	8	81	17	16½	16½	— ⅛
14⅝	11	PacTT	1.40	11.	7	101	13¼	13⅛	13¼	
1-64	1-256	PacTT rt				665	1-64	1-128	1-128	
25⅝	14⅝	PacTin	1	4.8	10	11	21⅞	21	21	— ¼
16¾	7⅝	PaineW	.44	3.9	10	247	11⅞	11⅛	11¼	— ¼
19⅝	10¼	PalW	pf1.30	8.8		60	14⅞	14⅝	14¾	+ ⅛
19⅝	13	PalmBc	1.20	7.4	5	41	16⅜	15⅞	16¼	+ ⅛
4⅝	2½	Pamida			8	47	3¼	3⅛	3⅛	
8	3¾	PanAm			32	590	4⅝	4⅜	4½	
32½	29	PanEP	s1.74	5.4	8	321	u32⅞	32	32	— ⅛
24¾	13⅞	Papcft	1.25b	6.9	6	6	18⅝	18½	18½	— ⅜
25⅝	15¼	Pargas	1.16	6.0	6	160	20⅜	19⅞	19⅞	— ⅜
49⅞	24⅝	ParkDri	.24	.5	19	291	u49½	48⅝	49½	+1½
32⅝	23⅞	ParHan	1.20	4.7	7	60	26⅛	25⅝	25⅝	— ¼
19	14	ParkPn	s.44	2.4	8	149	18¼	18	18	
25½	10	PatPtl				626	18¼	17¼	17⅞	+ ⅜
26	15	Paylsnw	.68	3.7	7	28	18⅞	18⅝	18⅝	— ⅛
29⅝	17⅞	Peabdy	.32b	1.6	7	393	20¼	19½	19⅞	
19½	9⅜	Pengo			57	124	16½	15⅝	16	
26⅛	14	PenCen			9	511	20½	19⅜	19⅝	— ⅜
7⅛	4⅛	PenCn	prB			179	6⅝	6⅛	6⅝	
50½	35½	PenCn	pr			54	50⅝	49⅞	49⅞	— ⅜
12¼	5⅝	PennCp	.16	1.9	5	287	8⅝	8⅛	8⅜	— ⅛
33⅝	19⅝	Penney	1.84	6.9	8	400	27	26½	26½	— ⅜
21	14½	PaPL	2.12	11.	6	188	19½	19¼	19¼	— ⅛
46¾	32¼	PaPL	pf4.40	11.		z470	39⅝	38⅝	39⅝	+1
46½	32	PaPL	pf4.50	11.		z480	40½	39	40½	+1½
84½	56½	PaPL	pf8.40	12.		z50	71½	71½	71½	
108	74	PaPL	pf 11	12.		z450	93½	93	93½	
114	86	PaPL	pf 13	12.		z50	105	105	105	—1
81	56¼	PaPL	pf 8	12.		z90	67	67	67	
86	57	PaPL	pf8.70	12.		z70	73½	73¼	73¼	+1
35⅝	25⅝	Penwlt	2.20	7.6	4	85	29⅛	29	29	
22	16½	Penw	pf1.60	8.7		1	18⅝	18⅝	18⅝	+ ⅛
54¾	30	Pennzol	s 2	4.6	8	1180	45	42¾	43½	—1
16	9⅝	PeopDr	.28	2.0	7	16	14⅞	14⅛	14¼	— ½
56	37⅞	PeopEn	3	5.9	10	606	51	50¼	51	+ ½
28½	20	PepsiCo	1.20	5.2	9	822	26	25⅛	25⅛	— ⅜
47¼	26¼	PerkinE	.72	1.6	14	343	46⅝	45½	45½	—1
38	23¼	Petrie	1.40	4.5	9	6	31⅝	31⅜	31⅜	
40⅝	22⅞	Petroln	s.44	1.7	14	202	37¼	36½	36¾	+ ⅜
37¾	24⅛	PetRs	3.19e	9.5		62	34	33½	33½	
34¾	22	PetRs	pf1.75	5.6		6	31½	31¼	31¼	
44⅝	29⅞	Pfizer	1.44	3.4	13	974	44	42½	42⅝	—1⅛
48¼	22¾	PhelpD	1.60	5.2	5	218	32	30¾	31	— ⅜
•17	11⅞	PhilaEl	1.80	13.	8	345	14½	14¼	14⅜	
39	25	PhilE	pf3.80	12.		z480	32¾	31¼	32¼	— ⅛
43	27⅞	PhilE	pf4.40	12.		z40	37	37	37	+ ½
101	64	PhilE	pf9.52	12.		z10	81½	81½	81½	+1½
79⅝	47	PhilE	pf7.80	13.		z150	62¼	62¼	62¼	— ¼
75½	49	PhilE	pf7.75	12.		z10	62½	62½	62½	+1
42⅛	24½	PhilSub	1.24	3.7	10	104	33⅞	33½	33½	
40¾	29⅝	PhilMr	1.60	4.0	9	2397	40⅝	40	40⅜	— ⅛
6½	4	Philind	.32	5.8	4	92	5⅝	5¼	5½	
10¾	8⅝	Philind	pf 1	10.		3	9⅞	9⅝	9⅝	— ⅛
61⅛	35½	PhilPet	1.80	3.6	7	3669	51⅝	49⅛	49⅞	—2¼
17⅛	10	PhilVH	.60	5.2	5	9	11½	11⅜	11½	+ ⅛
20	10⅝	PiedAvt	.24	1.9	4	31	13	12⅝	12⅝	— ¼
22	15⅝	PieNG	1.44	8.1	6	30	21	20¼	20¼	— ¾
4⅝	2¼	Pier 1				20	2½	2⅜	2⅜	
41¼	27⅛	Pilsbry	1.72	5.2	7	499	33½	33⅛	33¼	
49⅛	23⅝	Pioner	s1.40	2.9	11	253	49⅛	47¾	47¾	— ⅜
21	13⅛	PionrEl	.25e	1.5	7	2	16½	16½	16½	— ¼
40⅝	23¼	PitnyB	1.40	3.7	9	153	38¼	37¾	38	— ¼
40⅞	24⅝	PitnB	pf2.12	5.5		x60	39	38⅝	38⅝	
30⅞	17⅝	Pittstn	1.20	4.9	16	579	24⅝	24¼	24¼	— ⅛
8½	4½	PlanRsc			8	96	6	5⅝	5⅝	
22¼	13⅜	Plantrn	.16	1.0	11	117	15⅝	15¼	15½	
20⅝	10½	Playboy	.12	.8	12	385	16	14	16	+2
34	21¼	Plessey	1.43e	4.2	11	4	u34¼	34¼	34¼	+ ¼
43⅛	18⅝	Pneumo	1	3.0	11	36	33⅝	32⅝	33	—1
27	13⅞	PogoPd	.44	1.9	13	730	23⅝	22⅝	22⅞	— ½
33⅝	19	Polaroid	1	4.1	22	1246	24½	23¼	24½	+1½
23	9⅝	Pndrosa	.40	3.0	6	208	13⅝	13	13⅛	— ⅜
20¾	13⅝	PopTal	s.70	4.2	5	34	16¾	16⅝	16⅝	— ⅛
21⅛	12½	Portec	.80b	5.4	5	28	15	14⅞	14⅞	
17⅞	10⅝	PortGE	1.70	12.	11	180	14¾	14½	14¾	+ ⅛
103¼	82⅞	PoG	pf11.50	12.		z20	95	95	95	+ ⅜
25	17	PorG	pf2.60	12.		5	21	21	21	—1
39	29	Potlch	1.32	3.7	9	125	35⅝	34⅝	35¼	+ ⅜
14⅞	10	PotmEl	1.40	10.	8	390	13⅝	13⅜	13⅜	— ⅛
49	30½	PotEl	pf4.50	11.		z100	39¾	39¼	39¼	— ¼
44	28	PotEl	pf4.04	11.		z1240	36⅛	35½	35½	+ ¼
27⅞	19⅝	Premier	s.68	2.5	10	2	27	26⅞	26⅞	— ⅛
16	6⅝	Presley	s.46e	4.7	3	57	10⅛	9⅝	9⅞	— ⅜
21⅛	14½	PrimeC	s		19	338	21⅛	20¼	20¾	— ⅛
15½	7	PrimMt	s		9	99	10⅝	9⅝	10⅜	+ ⅜
80⅝	62¾	ProctG	3.40	4.5	10	552	76¼	74⅞	75½	— ½
16	11⅜	PrdRsh	s.28	2.3	13	64	12⅝	12⅛	12⅛	— ⅜
33⅞	21⅞	Proler	1.40	5.9	4	10	23⅞	23¾	23⅞	— ⅛
16½	11⅛	PSvCol	1.60	11.	10	391	14⅜	14	14¼	+ ⅛
27	17⅝	PSInd	2.48	11.	6	387	23	22¾	23	+ ⅛
38½	27	PSIn	pf 3.50	11.		z40	32	32	32	
105	73½	PSIn	pf 9.44	10.		z3500	92⅛	92⅛	92⅛	+2⅛
19⅝	13	PSvNH	2.12	13.	6	122	16½	16¼	16½	
26½	17¼	PSNH	pf2.75	13.		z100	20¾	20¾	20¾	— ¼
30⅝	30	PSNH	pf4.25	14.		39	u31⅛	30½	30⅝	+ ⅜
21½	15¼	PSvNM	2.08	11.	7	209	19½	19⅜	19⅜	

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.
22¼	15½	PSvEG	2.32	12.	7	270	20	19⅞	20
14½	10¾	PSEG	pf1.40	12.		2	12¼	12⅛	12¼
45⅝	29½	PSEG	pf4.08	11.		z100	36½	36½	36½
46⅝	27¾	PSEG	pf4.18	11.		z20	37	37	37
58¼	36	PSEG	pf5.28	12.		z10	45¼	45¼	45¼
24	14¼	PSEG	pf2.17	11.		3	20¼	19¾	20¼
26½	16⅝	PSEG	pf2.43	11.		2	21½	21½	21½
80	55	PSEG	pf8.08	12.		z130	67½	67	67½
83⅛	54	PSEG	pf7.52	12.		z50	64	64	64
104	67	PSEG	pf9.62	11.		z840	87½	87	87
11¾	5	Publick			7	94	8	7½	7½
5⅝	2¼	Pueblo			4	6	3	3	3
5⅞	2⅝	P R Cem			3	2	3⅜	3⅜	3⅜
17½	12	PgSPL	1.64	11.	8	138	14⅞	14⅛	14⅞
43½	19¼	Pullmn	1	3.4	4	809	30⅛	27¼	29½
18½	13¼	Purex	1.28	8.2	6	59	16	15⅝	15⅝
9¾	3⅞	PurlmFa			3	83	5	4⅞	4⅞
35¼	21	Purolr	1.40	6.0	7	13	23½	22⅞	23⅜
35¾	22¾	QuakO	1.40	4.2	7	421	33½	32⅝	33
18⅝	10⅝	QuakSO	a.80	5.2	10	427	15⅞	14⅞	15⅜
32½	18¼	Quanex	1.12	5.1	5	17	22⅝	22	22
10⅝	4½	Questor	.20	3.7	7	19	5⅜	5⅜	5⅜
— R—R—R —									
14⅞	6⅝	RBInd	.28	3.4	5	50	8⅜	8½	8½
26⅛	18½	RCA	1.80	8.0	6	1799	23	22¼	22½
47½	31½	RCApf	3.50	9.2		z100	38	38	38
57⅞	43	RCA	pf 4	7.9		1	50½	50½	50½
21⅞	16¼	RCA	pf 2.12	10.		984	21	20⅝	20⅞
33½	24	RCA	pf 3.65	11.		2451	u34	33¼	34
13¼	8	RLC	.56	5.5	5	65	10¼	10	10¼
11⅝	6¼	RTE	.60	8.1	12	17	7⅜	7¼	7⅜
13⅝	9⅝	RalsPur	.64	5.6	9	1242	11⅞	11½	11⅝
13¼	5⅝	Ramad	.12e	1.5	14	1887	7⅞	6⅞	7⅞
23	12½	Ranco	.84	6.3	6	17	13⅝	13⅜	13⅜
24¼	15¼	RapAm	.80e	3.8	6	33	21⅛	20⅞	21
83	54½	RapA	pfB3	2.6		4	83	83	83
23	16	RapA	pfC 3	13.		29	u23¼	22⅞	23¼
32¼	15	Raybt	1.60b	9.0	11	5	18¼	17⅞	17⅞
21⅝	12⅝	RaymdInt	1	6.9	10	57	14½	14⅛	14½
84	46⅞	Raythn	2	2.6	12	885	77⅝	76⅝	77
49	26⅝	ReadBat	s.80	1.6	13	492	u49½	48	48⅞
33	29⅝	RdgBat	pf2.13	6.6		48	33	31⅜	32⅛
16⅝	13	Rampac	n1.70e	11.	9	27	16	15⅝	16
15	7⅛	RltRef	1.33e	12.	8	7	11¼	11¼	11¼
11	5	RecgnEq	n		20	76	8	7¾	7⅞
11	5⅛	Redmn	.20	2.1	7	241	9⅝	9¼	9⅜
12⅞	7⅝	ReeceCp	.60	7.1	7	6	8½	8⅜	8⅜
33⅞	24⅝	ReevsB	2	7.3	4	4	27¼	27¼	27¼
16½	9⅝	ReichCh	.74	6.0	8	35	12½	12¼	12⅜
73	39	RelGp	2	3.0	3	47	66	65	65⅞
26	18¼	RelG	pf 2.40	11.		8	22⅝	22½	22⅝
27½	19	ReIn	pf2.68	11.		11	24⅝	24⅛	24⅛
9⅝	5⅝	RepAir	.20	3.3		135	6⅛	5⅞	6
30	16¼	RepCp	.60b	2.9	4	48	21½	20⅞	21
25⅝	13½	RepFnS	1	5.0	6	12	20⅛	19¾	20⅛
2⅞	1½	RepMtg			29	16	2⅝	2½	2⅝
31	20¼	RepStl	2a	9.1	4	49	22	21⅞	22
30	21	RepTex	1.16	4.0	7	425	29½	28⅝	28⅞
29⅝	20½	RevcoD	.80	3.0	10	230	26⅞	26¼	26⅝
19¼	10⅞	Revere			3	46	12⅝	12½	12½
54⅞	35⅝	Revlon	1.66	3.3	10	537	47⅞	47	47
20⅛	9⅝	Rexham	.60	5.0	6	75	12⅜	11⅞	12
19⅞	15⅛	Rexnrd	1.04	6.5	6	34	16⅜	16	16
39⅛	27	Reynln	s2.10	5.6	7	1449	38⅞	36¾	37⅞
50¾	36⅝	Reyln	pf4.10	8.8		127	46⅞	46½	46⅞
40¾	27¼	ReyMtl	2.20	6.7	3	192	33⅞	32½	33
43	41½	ReyM	pf2.37	5.6		1	42¼	42¼	42¼
35	13¾	RichCo	1.30	8.5	11	28	15½	15	15¼
27	17½	RchMer	1.20	4.9	7	147	24⅞	24½	24⅞
20½	15¼	RiegelT	1.40	8.9	4	21	18⅛	17⅞	18
50	27¼	RioGron	1	2.5	6	45	41½	40⅛	40⅞
30¾	13⅝	RioGr	pf .80	3.4		116	23⅞	23⅜	23⅞
28	19½	RiteAid	.75	2.7	10	137	28	27⅝	27⅞
21⅞	14⅝	Robshw	1.40	8.6	6	20	16⅝	16½	16⅝
36½	27⅝	Robtsn	2.20	7.4	5	13	30	29⅝	29⅞
12	6⅝	Robins	.40	4.6	5	213	8⅞	8⅝	8⅞
17⅝	11¼	RochG	1.48b	11.	7	71	14⅛	14	14
20⅝	15½	RochTl	1.68	8.8	7	99	19⅝	18⅞	19⅛
19½	12½	Rockowr	.5c		5	1	13⅜	13⅜	13⅜
63¾	36⅛	Rockwl	2.80	5.1	7	470	55⅝	54⅝	55¼
28	26½	Rockwl	wi			28	28	27¾	27⅞
153	91½	RkInt	pf4.75	3.5		2	136	133	136
48½	32⅝	RohmH	2	5.2	5	75	38⅝	38⅛	38¼
28	10⅛	Rohrlnd			7	137	10½	10⅛	10⅛

(Continued on Page 15)

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Eurocurrency Interest Rates

June 12, 1980

	Dollar	D-Mark	Swiss Franc	Sterling	French Franc
1 M.	9 - 9⅛	9¼ - 9⅜	5 11/16-13/16	17⅞ - 18⅛	12¾ - 12 7/16
2 M.	9⅛ - 9¼	9⅜ - 9½	5 11/16-13/16	17¼ - 17½	12¼ - 12½
3 M.	9 3/16 - 9 5/16	9 5/16 - 9 7/16	5 9/16-11/16	16⅝ - 17⅛	12¼ - 12½
6 M.	9 3/16 - 9 5/16	8 13/16-8 15/16	5 9/16-11/16	15⅜ - 15⅝	12¼ - 12½
1 Y.	9 3/16 - 9 5/16	8 5/16 - 8 7/16	5 3/16-5/16	14 1/16 - 14 5/16	12¼ - 12½

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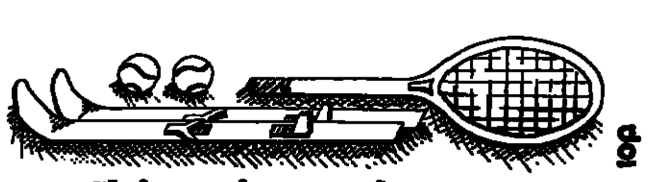

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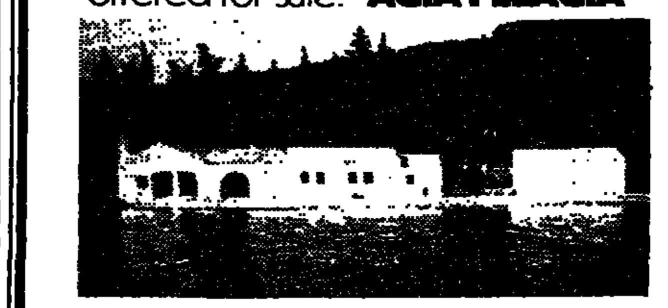

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480.000 sq.m. *15 miles north of Tarragona*

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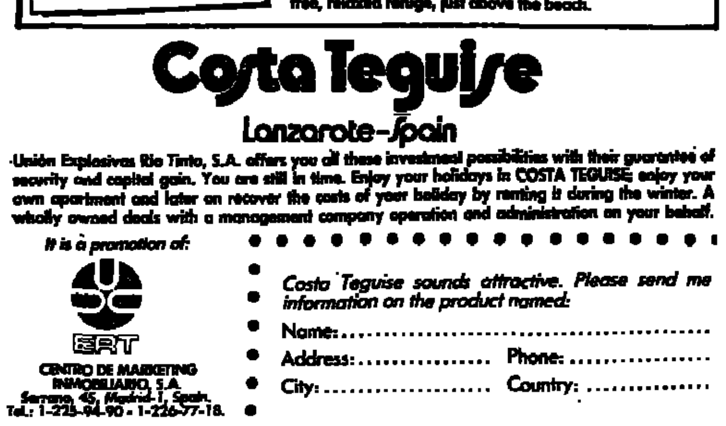

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PAGE 10

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NYSE Nationwide Trading Closing Prices June 12

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from Page 14)

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
	15¼	Rollins	.88	3.8	12	632	29⅝	28⅝	28⅝	— ⅛
	28½	Rolm			22	145	44⅝	43⅞	43⅞	— ⅛
	1½	Ronson				27	2⅛	2⅛	2⅛	
	8⅝	Roper	.90	9.4	5	26	9⅝	9⅝	9⅝	— ⅛
	12½	Rorer	.84	5.1	10	270	17	16½	16⅝	+ ⅛
	24½	Rowan	s		20	568	38⅝	38¼	38⅜	— ⅛
	10⅛	RC Cos.	1.04	7.7	7	171	13⅝	13½	13½	— ⅛
	66½	RoylD	6.16e	7.2	3	338	86⅝	85⅝	85⅝	— ⅛
	20	Rubbrm	.92	3.8	9	11	25	24⅞	24⅞	— ⅛
	8¼	RussTog	.88	8.3	5	7	10⅝	10⅝	10⅝	
	16½	RyanH	1.20	5.5	7	56	22	21	22	
	11	RyderS	1.08b	5.5	5	102	20⅛	19⅝	19⅝	— ⅛
		—S—S—S—								
	4⅛	SCA	.20f	2.1	9	274	9⅝	9¼	9⅝	— ⅛
	16⅝	SCM	1.30	5.2	5	130	25	24¾	25	+ ⅛
	18⅝	SFN	.80	3.3	8	715	24	23½	24	+ ⅛
	14⅝	SPSTec	.64	2.2	8	32	29½	29	29	
	24	Sabine	s		29	241	37⅝	37	37⅝	+ ⅛
	17	StedBus	n.40	1.7	17	148	24	23⅝	23⅞	+ ⅛
	3	SafedIn	n		4	56	3⅛	3	3⅛	
	27½	Safewy	2.60	7.8	7	290	33½	33	33¼	— ⅛
	6⅛	SagaCp	.44	5.0	12	148	8⅞	8½	8⅞	+ ⅛
	26¼	SJoMn	1.50	3.1	14	220	48⅝	48	48½	+ ⅛
	9	StJoLP	1.26	12.	8	29	10⅝	10½	10⅝	— ⅛
	44½	StLSoF	2.50	3.4	7	51	u74	72⅞	72½	+ ⅛
	7⅛	SPaul	1.02	10.		18	10⅛	10	10	— ⅛
	25½	StRegP	2	7.0	6	574	28⅝	28⅜	28⅝	+ ⅛
	5	Salant	.40	6.8	7	10	5⅝	5⅜	5⅝	
	3½	Sambos				183	4⅝	4½	4½	— ⅛
	11½	SDieGs	1.52	10.	8	366	14⅝	14½	14⅝	+ ⅛
	12	SJuanR	1.45t	8.8	15	71	16⅞	16½	16½	+ ⅛
	20⅝	Sanders	.50	1.3	15	224	37⅝	37¼	37½	+ ½
	39⅝	SFeInd	2.60	4.7	7	446	56⅝	55⅝	55⅝	— ⅛
	21	SFeInt	.72	1.9	18	1017	39⅝	38⅞	38⅞	— ⅛
	13⅛	SeftWel	1	6.0	7	10	16⅝	16½	16⅝	+ ⅛
	5⅛	SaulRE				34	7⅝	7½	7½	
	7⅛	SavASto	.05e	.5	10	68	9⅝	9⅝	9⅝	
	7⅛	SavOnD	.50	5.6	8	41	9⅛	8⅞	9	— ⅛
	8⅛	SavEIP	1.20	11.	16	27	11⅛	10⅝	11⅛	— ⅛
	9⅝	SavE A	1.34	11.		4	11⅜	11⅜	11⅜	— ⅛
	8⅛	SavE	pf1.28	12.		4	10⅝	10⅝	10⅝	+ ⅛
	12⅝	Savin	.28	2.0	3	157	14⅝	14⅛	14⅛	— ⅛
	17⅛	Savin	pf1.50	8.1		1	18½	18½	18½	+ ⅛
	4	Saxon	.05e	.9	6	103	5⅝	5½	5½	
	2⅝	Schaefer				14	4½	4⅜	4½	— ⅛
	27½	SchrPlo	1.68	4.3	9	543	37⅝	37	37⅛	— ⅛
	50	SchrPl	pf5.87	9.1		1	65½	65½	65½	+ ½
	5	Schlitz				148	7⅝	7⅝	7⅞	+ ⅛
	72⅛	Schlmb	1.32	1.1	20	1604	118	114½	115⅛	—2⅝
	21⅛	SCIAtl			25	149	28	27½	27½	— ½
	18⅛	Scoa	s .56	4.4	6	39	22	21⅞	22	
	4⅛	ScotLad	.05e	1.0	5	72	5⅛	5⅛	5⅛	
	17⅛	ScotFet	1.80	8.6	5	75	21	20⅝	20⅝	— ⅛
	12⅝	ScottP	1	6.8	5	1321	17⅝	16⅞	16⅞	— ⅛
	12⅝	Scottys	.48	2.5	9	128	19	18⅝	19	+ ⅛
	13⅛	Scovill	1.52	9.2	5	288	16⅝	16½	16½	
	8⅛	Scudder			23	32	u11⅝	11⅛	11⅛	+ ⅛
	8⅛	Scud	pf1.81e	11.		23	9	9	9	
	8⅛	SeaCA	pf1.46	13.		37	11⅛	11⅛	11⅛	+ ⅛
	12⅛	SeaCont	.42	2.1	5	103	20⅛	20	20⅛	— ⅛
	25	SeabCL	2.20	5.9	3	398	37⅝	37⅛	37⅛	
	9	SeaWA			10	72	12⅝	12⅝	12⅝	— ⅛
	22⅛	Seafst	1.28	4.7	6	4	27⅜	27⅜	27⅜	+ ⅛
	28	Seagrm	1.10	2.0	20	141	56⅝	55⅝	55⅝	+ ⅛
	15	Seagry	.30e	1.5	6	3	19⅝	19⅝	19⅝	— ⅛
	12½	SealAir	.48	2.7	9	39	18	18	18	+ ⅛
	14	SealPw	1.30	6.9	5	228	18⅝	18½	18⅝	+ ⅛
	13⅛	SearleG	.52	2.3	13	443	23⅛	22½	22⅝	— ⅛
	14⅝	Sears	1.36	8.3	9	1579	16⅝	16¼	16⅝	+ ⅛
	4	Seatrain				214	6⅛	6	6	— ⅛
	22⅛	SecPac	2	6.8	5	198	30	29⅝	29½	— ⅛
	25⅛	Sedco	.72	.8	29	1214	u89⅜	87	88¼	+2
	7⅛	SeiglLf	1.20	13.	15	22	9⅛	9⅛	9⅛	
	7⅛	SvCpInt	.34	3.5	5	43	9⅝	9⅝	9⅝	— ⅛
	32½	Shaklee	.80	4.4	6	109	18	17½	18	+ ½
	31	Shapell	.15	.4	5	1	40	40	40	— ⅛
	13⅛	ShearL	.60	1.9	4	239	31	30	31	+ ⅛
	38⅝	ShellOil	2.80	3.8	9	456	74	73⅝	73½	+1½
	34	ShellO	wi			31	u37½	37⅛	37½	+1⅛
	27	ShellT	4.30e	12.	4	107	38	37	37⅛	— ⅛
	4⅛	ShelGlo	.30	5.5	16	25	5⅝	5⅛	5⅛	+ ⅛

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
17⅛	10⅛	ShelG	pf1.35	12.		9	11⅛	11⅛	11⅛	
36⅛	20¼	Shrwin	.75e	2.6	8	116	29⅛	29⅛	29⅛	— ⅛
57	41	Shrw	pf4.40	8.4		z140	52½	52½	52½	+ ⅛
14⅛	11½	SierPac	1.46	11.	7	73	13⅝	13⅝	13⅝	+ ⅛
46⅝	25⅛	Signal	1	2.9	7	897	34⅝	34⅛	34⅝	+ ⅛
38½	29⅝	Signode	1.72	4.8	6	85	35½	35	35½	+ ⅛
20⅛	7⅛	SimPrec	.28	3.2	6	133	9	8½	8⅝	— ⅛
12⅝	7⅛	SimpPat	.56	5.8	11	225	9⅝	9⅝	9⅝	
14⅛	6⅛	Singer				207	8⅝	8⅛	8⅛	
32½	20¼	Singr	pf2.50	14.		24	25	24⅞	25	— ⅛
13⅛	8½	Skyline	.48	4.2	14	131	11⅝	11⅛	11⅝	
22⅛	13½	SmithA	1.40	9.3	3	16	15	14⅞	15	+ ⅛
41½	33	SmithI	s .44	1.4	15	256	u42	40⅝	40⅝	— ⅛
65⅛	41⅛	Smtkin	s1.44	2.8	14	1119	59⅝	58⅝	59⅝	+ ⅛
22⅛	17¼	Smucker	1.18	5.5	6	5	20	20	20	— ⅛
29	18⅝	SnapOn	.84	3.7	11	217	22⅝	22½	22½	+ ⅛
9⅛	6	SonyCp	.10e	1.1	26	741	9⅛	9⅛	9⅛	— ⅛
24	14⅝	SooLine	1.88t	8.2	5	38	23⅝	22⅝	22⅝	— ⅛
5⅛	1⅛	SoAtlFn				4	2⅝	2⅝	2⅝	
17⅛	12	SCrEG	1.74	11.	8	114	16⅛	16	16⅛	
22½	17½	SaJerln	1.86	8.2	6	17	u22⅝	22⅝	22⅝	+ ⅛
70⅛	32½	Southdwn	.48	1.0	7	28	63⅝	63	63⅝	+ ⅛
17	13	SoelBk	.88	5.7	6	130	15⅝	15⅛	15⅝	— ⅛
9⅛	5⅛	SoelPS	.54t	8.6	4	8	6⅛	6½	6½	
27⅛	20⅛	SCalEd	2.72	10.	6	970	26⅝	26⅛	26⅝	+ ½
14⅝	10⅛	SouthCo	1.54	12.	8	2288	13	12⅝	13	+ ⅛
61⅝	38⅛	SoNRes	1.50	2.8	9	241	54	53⅝	53⅝	+1⅛
41	29½	SNETel	3.40	10.	8	25	34	33⅝	33⅝	
43½	32	SoNE	pf2.82	9.9		1	38½	38½	38½	+ ⅛
47½	29⅛	SouPac	2.40	7.6	6	244	34½	34⅛	34⅛	— ⅛
66	50⅛	SouRy	pf3.68	6.0	5	148	61⅛	61⅛	61½	
27⅝	21⅛	SoRy	pf2.60	10.		8	25⅝	25⅜	25⅝	+ ⅛
38⅝	24½	SoUnCo	1.92	5.3	7	22	37⅝	36½	36½	— ⅛
32	17⅛	Soutind	.96	4.6	7	771	22⅛	21	21	—1⅛
71⅛	34⅛	SouRoyl	.80	1.1	26	195	70⅛	69⅛	70	— ⅛
35⅛	33⅛	SouRoy	wi			96	u36	35⅛	35⅛	— ⅛
2½	1⅛	Soumrk			3	35	2	1⅞	1⅞	
28⅛	17½	SwstAir	.32	1.1	7	392	u28⅝	28	28⅛	— ⅛
28⅛	20⅛	SwtBsh	1.40	5.1	7	6	27⅝	27	27⅛	+ ⅛
24	17½	SwtFors	.80	3.3	4	87	16⅛	15⅝	15⅝	— ⅛
13½	8⅛	SwtGas	n1.16	11.	6	202	11⅝	11	11	
14⅛	11⅛	SwtPS	1.28	11.	8	779	11⅝	11	11⅛	+ ⅛
3-64	1-64	SwtPS	rt			3558	u1-16	1-32	3-64	+1-64
28⅛	12⅝	Spartan	1	5.4	7	1	17⅝	17⅛	17⅛	— ⅛
43⅛	22½	SpectPh			16	218	34⅛	33⅝	33	— ⅛
17⅛	12⅛	SperHut	1	7.1	5	8	14	13⅝	14	+ ⅛
60⅛	41⅛	Sperry	1.76	3.6	6	1734	50⅛	48⅝	48⅝	—1⅛
19⅛	12⅛	Springs	1.20	7.9	4	6	15⅛	15⅛	15⅛	— ⅛
25⅛	17⅛	SquarD	1.40	6.8	7	382	22⅛	22⅛	22⅛	+ ⅛
39⅛	28	Squibb	1.14	3.6	12	1497	32⅛	31⅛	31⅛	— ⅛
16⅛	9⅛	StaRite	.70	4.8	9	61	14⅝	14½	14½	— ⅛
51⅛	23⅛	Staley	1	1.9	20	259	u52⅛	50⅛	51⅛	+ ⅛
33⅛	21⅛	StBrnd	1.64	5.2	10	684	32	31⅛	31⅛	+ ⅛
28⅛	18⅛	StBPnt	.72	2.9	9	31	25	24⅝	24⅝	— ⅛
18⅛	6⅛	StdMotA	.64	6.8	7	9	9½	9⅛	9⅛	— ⅛
85	46⅛	StOilCl	3.48	4.6	6	1992	79⅛	77⅛	78	— ⅛
59⅛	46	StOInd	s		10	3575	59	57⅛	58	—1⅛
110½	52½	StOilOh	2.80	2.7	8	889	104	101⅛	102⅛	—1⅛
57⅛	42⅛	StOOh	wi			78	u52½	51⅛	51⅛	— ⅛
48⅛	50⅛	SOOh	pf3.75	7.2		z120	52	52	52	—1
18⅛	7⅛	StPacCp	.40	3.2	4	23	12⅛	11½	11½	
19½	12⅛	Standex	.85	5.4	5	9	15⅛	15½	15⅛	+ ⅛
17	14⅛	StanW	s .68	4.2	7	598	16⅝	16	16⅛	+ ⅛
38½	25⅛	Starret	1.48a	4.5	6	1	33	33	33	
5⅛	3⅛	StMutInv			7	39	4⅛	4⅛	4⅛	
11	7⅛	StaMSe	1.12	11.		28	10⅛	10⅛	10⅛	+ ⅛
25	14½	StaufCh	1.20	6.3	6	629	19⅛	18⅛	19⅛	+ ⅛
4⅛	2⅛	Steego	.12b	3.6	5	21	3⅛	3⅛	3⅛	— ⅛
11⅛	6⅛	Sterchi	.68	6.8	4	2	10	10	10	+ ⅛
9½	5⅛	SterlBcp	.66	9.6	9	75	7	6⅞	6⅞	— ⅛
21⅛	15⅛	SterlDg	.92	4.3	12	1297	21⅛	21⅛	21⅛	— ⅛
24⅛	13	Sterndnt	.60	3.6	6	29	16⅛	16½	16½	— ⅛
16½	12⅛	StevnJ	1.20b	8.2	4	62	14⅝	14⅝	14⅝	— ⅛
41⅛	17⅛	StewWa	s1.88	7.4	6	14	25⅛	25	25¼	+ ⅛
34⅛	18	StokVC	1.48	6.1	7	59	24½	23½	24¼	+ ⅛
12	8	StokVC	pf 1	11.		z100	9⅛	9½	9½	
52	40	StoneW	2.75	5.2	8	19	u53	52	52⅛	+1
26⅛	17½	StonCon	.72	3.5	6	22	20⅛	20⅛	20⅛	— ⅛
20⅛	12⅛	StopShp	1.20	9.1	4	94	13⅛	d12⅛	13⅛	+ ⅛
19⅛	11⅛	StorTec			9	748	14⅛	14⅛	14⅛	— ⅛
33⅛	20⅛	Storer	s .72	2.6	10	267	27⅛	27⅛	27⅛	
17⅛	11⅛	StridRit	1.16	8.7	8	12	13⅛	13⅛	13⅛	+ ⅛
4⅛	2⅛	SuavSho	.20	4.7	6	82	4⅛	4	4⅛	+ ⅛

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
42⅛	25¼	SubPrG	1.44	4.5	6	111	33	32⅛	32⅛	— ⅛
32⅛	21	SunChm	1.60	7.4	4	25	24⅛	24⅛	24⅛	+ ⅛
28⅛	18⅛	SunEl	.72	3.1	10	87	23⅛	22⅛	22⅛	+ ⅛
88⅛	53⅛	SunCo	3.60	4.7	6	296	78⅛	76⅛	77	
39	33⅛	SunCo	wi			6	39	38⅛	38⅛	— ⅛
91⅛	55⅛	SunC	pf 2.25	2.8		5	80	79⅛	79⅛	+1
24⅛	12⅛	Sunbm	1.58	8.9	5	222	17⅛	16⅛	16⅛	— ⅛
46½	24⅛	Sundstr	1.60	3.3	10	110	42⅛	42⅛	42⅛	— ⅛
110	61	Sunds	pf3.30	3.4		10	102	102	102	—1⅛
14½	9⅛	SunMn	s .40	3.0	14	786	13⅛	13⅛	13⅛	— ⅛
23	17⅛	SuprVal	.66	3.0	9	187	22⅛	22⅛	22⅛	— ⅛
172	99	SuprOil	5.70	.4	15	556	163	159	160½	—1½
19⅛	10⅛	SupmkG	.48	3.6	5	30	13⅛	13⅛	13⅛	— ⅛
5½	3	Supscp				17	3⅛	3⅛	3⅛	+ ⅛
22⅛	16⅛	Swank	1.40a	7.8	5	28	18⅛	18	18	+ ⅛
24⅛	12	Sybron	1.08	7.4	7	113	14⅛	14⅛	14⅛	+ ⅛
39½	24	Sybrn	pf2.40	8.6		3	27⅛	27⅛	27⅛	+ ⅛
		—T—T—T—								
29⅛	11⅛	TRE	s 1	4.2	13	161	24⅛	23⅛	23⅛	— ⅛
48½	34½	TRW	2.20	5.5	6	685	40⅛	39⅛	40	
185	76	TRW	pf 4.40	5.0		2	87⅛	87⅛	87⅛	+ ⅛
90	64	TRW	pr4.50	6.1		3	73⅛	73⅛	73⅛	+ ⅛
35⅛	22	TaftBrd	.74	2.5	9	119	31⅛	30⅛	30⅛	— ⅛
10⅛	4⅛	Talley	.25t			41	4⅛	4⅛	4⅛	+ ⅛
11⅛	7⅛	Talley	pf 1	12.		42	8⅛	8⅛	8⅛	+ ⅛
19⅛	13⅛	TampE	1.56	9.0	8	80	17⅛	17⅛	17⅛	+ ⅛
43⅛	20	Tandy			11	7786	u43½	42⅛	42⅛	— ⅛
8⅛	3⅛	Tandycft			11	185	7⅛	7	7⅛	— ⅛
37⅛	12⅛	Tchncolr	.72	2.1	7	56	34⅛	33⅛	33⅛	— ⅛
64⅛	41⅛	Tektrnx	.84	1.7	11	467	49⅛	49	49⅛	— ⅛
18	7⅛	Telcom	.70	7.2	11	156	10	9⅛	9⅛	+ ⅛
127⅛	91	Teldyn	s		5	457	122⅛	120⅛	120⅛	—1⅛
27	14	Telprmt			15	682	18⅛	18	18⅛	— ⅛
5⅛	2½	Telex			27	183	3⅛	3½	3½	
45½	31⅛	Tenneco	2.40	6.0	7	1352	41½	39⅛	40⅛	— ⅛
97⅛	84⅛	Tenc	pr 11	11.		625	u99	97⅛	98⅛	+1⅛
88⅛	56½	Tenc	pr 7.40	10.		1	74⅛	74⅛	74⅛	— ⅛
44⅛	18⅛	Teradyn			13	124	36⅛	35⅛	36	+ ⅛
27⅛	14	Tesoro	.15e	.7	3	1492	22⅛	22⅛	22⅛	— ⅛
48	24⅛	Tesor	pf2.16	5.6		122	39⅛	38⅛	38⅛	— ⅛
41⅛	25½	Texaco	2.40	6.4	5	4568	38	37⅛	37⅛	— ½
52⅛	38	TexCm	1.60	3.1	9	229	u52⅛	52⅛	52⅛	+ ⅛
79½	45⅛	TexEst	2.70	3.8	9	211	72⅛	71⅛	71⅛	— ⅛
27⅛	19⅛	TxET	pf2.40	10.		1	23⅛	23⅛	23⅛	— ⅛
28⅛	21⅛	TxET	pf2.87	11.		7	26	25⅛	25⅛	— ⅛
35	22⅛	TexGT	s1.46	4.9	7	152	30	29⅛	29⅛	— ⅛
26⅛	16⅛	TexInd	.80b	3.1	4	118	26⅛	26	26	— ⅛
108⅛	78⅛	TexInst	2	2.1	12	847	94⅛	93½	94	— ⅛
27⅛	10⅛	TexInt				1354	26⅛	24⅛	24⅛	—1⅛
46⅛	30	TexOGs	s .32	.7	17	732	u47⅛	45⅛	45⅛	+ ⅛
40	25	TxPac	s		30	25	36⅛	35⅛	36	+ ⅛
19⅛	14⅛	TexUtil	1.76	9.6	8	1269	18⅛	18	18⅛	+ ⅛
53⅛	21⅛	Tekscif	1.60	4.1	7	191	40	39	39	— ⅛
85	40	Texfi	pf 3	4.8		1	63	63	63	— ⅛
6⅛	2⅛	Texfi Ind				9	3	3	3	
30	23⅛	Textron	1.80	7.5	5	775	24	23⅛	24	+1
32½	22⅛	Textr	pf2.08	8.3		21	25	25	25	— ½
26⅛	18⅛	Textr	pf1.40	6.9		2	20⅛	19⅛	20⅛	
58	33⅛	Thiokol	1.55	3.2	7	42	49⅛	48½	48½	—1⅛
47⅛	35⅛	ThmBet	1.72	3.9	11	29	44⅛	43⅛	44⅛	+ ⅛
13⅛	7⅛	Thomln	.36b	4.2	4	24	8⅛	8⅛	8⅛	
16	8⅛	Thrifty	.72	7.6	6	88	9⅛	9½	9½	— ⅛
23½	22½	TI-Corp	n 2	8.6	4	1	23⅛	23⅛	23⅛	— ⅛
23½	21⅛	Tidwatr	1	2.6	13	63	39⅛	38⅛	38⅛	— ½
27⅛	16½	TigerInt	.80	3.4	8	120	23⅛	23⅛	23⅛	— ⅛
53⅛	37⅛	TimeIn	1.80	3.9	9	117	47⅛	46⅛	46⅛	—1
38⅛	27⅛	TimI	pfB1.57	4.7		29	34⅛	33½	33½	—1
39⅛	28⅛	TimesM	1.44	4.3	8	228	33⅛	33⅛	33⅛	— ⅛
63½	45	Timkn	3a	6.8	6	64	50	48⅛	58	+1
46½	21⅛	ToddSh	.25e	.7	6	119	37⅛	35	36⅛	+1⅛
22⅛	13⅛	Toknelm	.70	3.7	8	55	19⅛	18⅛	19⅛	+ ⅛
21½	15⅛	TolEdis	2.20	11.	8	89	20	19⅛	20	+ ⅛
23½	15½	TolEd	pf2.36	12.		7	20	19⅛	20	+ ⅛
15⅛	8	TonkaCp	.48t	4.6	4	18	10⅛	10½	10½	
11½	6⅛	TootRol	.40b	5.7	6	9	7⅛	7	7	— ⅛
25	12⅛	ToroCo	.88	6.2	6	316	14⅛	13⅛	14⅛	+ ⅛
31⅛	14⅛	Tosco	n		7	1203	28⅛	27⅛	28⅛	+ ⅛
31½	18⅛	TovRUs	n		12	276	u33	32	33	+1½
25	21⅛	Tracor	s .40	1.6	11	100	25	24⅛	24⅛	— ⅛
23½	16⅛	Trane	1.04	4.6	8	166	22⅛	21⅛	22½	+ ½
38⅛	29½	TranUn	2.36	6.9	6	21	34⅛	34⅛	34⅛	
27⅛	9⅛	TW Corp			7	345	13	12½	13	+ ⅛
7⅛	2⅛	TW Cp	wt			31	4	3⅛	3⅛	— ⅛

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
21¼	12⅛	TWC	pf 2	13.		1	15½	15½	15½	— ⅛
17	11	TWC	pf1.90	14.		27	13⅛	13⅛	13⅛	
22⅛	17½	TWC	pf2.66	12.		58	22⅛	21½	21⅛	+ ⅛
20⅛	14⅛	Transm	1.12	6.2	5	340	18⅛	17⅛	18	
21⅛	14⅛	TranInc	2.04	11.		21	19⅛	19	19⅛	+ ⅛
48⅛	27⅛	Transco	1.44	3.2	13	708	46½	45	45½	+1⅛
58½	41¼	Transco	pf3.87	5.6		10	55⅛	54⅛	55⅛	+ ⅛
11⅛	5	Transcn	.10	2.0	9	27	5⅛	5	5	— ⅛
25½	17⅛	TrGP	pf2.50	11.		1	22	22	22	
16⅛	7⅛	TrnsOh	.40	3.3	4	3	12	12⅛	12⅛	
27½	20½	Tranwy	1.80	7.7	7	74	23⅛	23⅛	23⅛	+ ⅛
44⅛	33	Travlrs	2.48	6.0	4	276	41½	40⅛	41	— ⅛
48	36⅛	Travelr	pf 2	4.5		2	44½	44⅛	44½	— ⅛
21⅛	16⅛	TriCon	2.16e	11.		209	20	19⅛	19⅛	— ⅛
29⅛	23	TriCn	pf2.50	9.4		6	26	25⅛	26	+ ⅛
4	2	TriSoM			4	17	2⅛	2⅛	2⅛	+ ⅛
10½	6½	Trialnd	.40b	4.8	4	22	8⅛	8⅛	8⅛	— ⅛
24⅛	15⅛	TriaPc	1	5.6	6	57	18⅛	17⅛	18	— ⅛
17⅛	8⅛	Trico	.20	1.4	12	61	15	14⅛	14⅛	— ⅛
30½	16⅛	Trintyin	1.40	2.6	7	176	23⅛	22⅛	23	+ ⅛
17½	12	TucsEP	1.52	9.8	7	111	15⅛	15½	15½	— ⅛
35	31⅛	TCFox	s1.50	4.4	6	92	34⅛	34	34⅛	— ⅛
22⅛	14⅛	TwinDs	1.10	6.1	4	6	18	17⅛	18	
37½	18⅛	TycoLab	1	3.1	7	250	32⅛	31⅛	32⅛	— ⅛
17⅛	10½	TylerCp	.50	4.4	5	48	11⅛	11⅛	11⅛	— ⅛
57⅛	33⅛	Tymshr			14	23	48	47⅛	47⅛	
		—U—U—U—								
29⅛	13½	UAL	.25t			563	16½	16	16⅛	— ⅛
28⅛	19	UGI	1.76	6.5	8	33	27⅛	26⅛	26⅛	— ⅛
28	18	UGI	pf 2.75	11.		z200	24⅛	24⅛	24⅛	
18⅛	10⅛	UMC	1.20	9.7	5	34	12⅛	12⅛	12⅛	+ ⅛
3⅛	2⅛	UMET Tr				5	2⅛	2⅛	2⅛	
29⅛	9⅛	UNCRes	.12t			194	14	13⅛	14	+ ⅛
15⅛	8⅛	Unarco	.88	9.6	6	11	9⅛	9⅛	9⅛	— ⅛
67⅛	48	UnINV	4.40e	7.4	5	31	59⅛	59	59⅛	+ ⅛
49⅛	36⅛	UCamp	2.60	6.1	7	1097	42⅛	41⅛	42⅛	+ ⅛
47⅛	35⅛	UnCarb	3	7.1	4	1277	42⅛	41⅛	42⅛	— ⅛
13⅛	6⅛	UnComr	.20	2.4	6	11	8⅛	8⅛	8⅛	+ ⅛
9⅛	3½	UnionCo	.22t	4.7	5	49	4⅛	4⅛	4⅛	— ⅛
14⅛	9⅛	UnElec	1.44	12.	7	335	12⅛	12	12⅛	
22½	13⅛	UnEl	pf2.13	12.		1	18	18	18	
78	54	UnEl	pfH 8	12.		1	66⅛	66⅛	66⅛	— ⅛
62½	36⅛	UOilCal	1.60	2.8	9	1621	57⅛	55⅛	56⅛	—1
45⅛	37⅛	UnPac	s1.40	3.1	11	2129	45⅛	44⅛	44⅛	+ ⅛
6⅛	3⅛	Uniroyal				131	3⅛	3⅛	3⅛	— ⅛
60	22	Uniroyl	pf			z690	24⅛	24⅛	24⅛	+ ⅛
14⅛	8⅛	UnBrnd	.30e	2.3	7	36	13⅛	13⅛	13⅛	
13	9⅛	UBrd	pf1.20	10.		3	11⅛	11⅛	11⅛	+ ⅛
39⅛	24⅛	UnEnRs	s1.52	3.9	8	266	u39⅛	38½	38⅛	—1
30⅛	16⅛	UnGrty	.24	.9	8	226	26⅛	25⅛	25⅛	— ⅛
25⅛	17⅛	UIllum	2.48	11.	5	30	22½	21⅛	21⅛	—1
29⅛	27⅛	UIllu	pf 3.97	14.		87	28⅛	27⅛	28⅛	+ ⅛
21½	14½	UIllu	pf 2.20	13.		z100	17⅛	17⅛	17⅛	
32⅛	15⅛	UnitInd	.90b	3.9	8	11	23⅛	23⅛	23⅛	— ⅛
22	11⅛	UnitInn	.22	1.4	6	3	15⅛	15⅛	15⅛	
12⅛	8⅛	UJerBk	1.04a	9.5	5	10	11	11	11	+ ⅛
7⅛	3⅛	UnMAM	n			343	u 7⅛	6⅛	6⅛	— ⅛
6½	2	UnPkMn			65	27	3⅛	3⅛	3⅛	— ⅛
37⅛	18⅛	UnRefe	s.80a	3.5	3	33	23⅛	22⅛	22⅛	+ ⅛
20⅛	15½	USFoS	2.02e	18.		20	19⅛	19⅛	19⅛	+ ⅛
10⅛	6½	USAir	.06e	.6	3	563	10⅛	10	10⅛	+ ⅛
24½	16	USAir	pf1.87	8.4		24	22⅛	21⅛	21⅛	— ⅛
41½	33½	USFid	2.80	6.8	5	346	u42	41⅛	41⅛	
37⅛	25⅛	USGyps	2.40	7.1	5	263	34	33⅛	33⅛	
33½	22⅛	USGy	pf1.80	6.1		1	29½	29½	29½	— ⅛
18	10⅛	USHom	.64b	3.5	5	566	u18⅛	17⅛	18⅛	+ ⅛
10½	6⅛	USInd	.76	9.8	5	193	8	7⅛	7⅛	— ⅛
18⅛	11⅛	USLease	.52	3.5	6	37	15⅛	14⅛	14⅛	+ ⅛
9⅛	5⅛	US Rlty			103	70	9⅛	9⅛	9⅛	
22⅛	16⅛	USShoe	1.60	7.6	5	26	21⅛	21	21	— ⅛
24½	16⅛	USSteel	1.60	8.8		472	18⅛	18⅛	18⅛	+ ⅛
37⅛	26	USTobc	2.08	6.4	9	34	33⅛	32⅛	32⅛	+ ⅛
52⅛	36⅛	UnTech	2.20	5.1	6	632	43⅛	42⅛	42⅛	— ⅛
66⅛	47	UTch	pf3.87	7.8		15	55½	54½	55⅛	— ⅛
27⅛	19⅛	UTch	pf2.55	10.		1176	24⅛	24⅛	24⅛	
21⅛	14⅛	UniTel	1.52	8.3	7	186	18⅛	18⅛	18⅛	— ⅛
39	22⅛	Unitrod	.50	1.5	12	87	33⅛	32⅛	32⅛	— ⅛
15	8⅛	Univar	.56	5.2	5	11	10⅛	10	10⅛	+ ⅛
19⅛	18⅛	UnivFd	.96	6.9	9	62	14	13⅛	14	+ ⅛
25½	15½	UnLeaf	1.32	5.4	8	40	25⅛	24⅛	24⅛	— ½
55⅛	40	Upjohn	1.72	3.1	10	509	55⅛	54⅛	55	— ½
28	19	USLIFE	.70	3.0	6	447	23	22⅛	23	+ ⅛
10⅛	7⅛	UsliFeFd	.96a	10.		1	9½	9½	9½	
19½	13	UtaPL	2	11.	11	179	18½	18⅛	18⅛	
29⅛	20	UtPL	pf2.80	11.		7	25½	25⅛	25½	+ ½
26⅛	19⅛	UtPL	pf2.90	11.		22	26⅛	26	26⅛	+ ⅛
		—V—V—V—								
26⅛	16⅛	VF Cp	1.60	7.0	5	49	23⅛	23	23	
39	21½	VSI Cp	.72	2.1	8	256	35	34⅛	34⅛	— ⅛

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
23½	10⅛	Valero	n.20	1.1		1380	19⅛	18⅛	18⅛	— ⅛
9⅛	5⅛	ValleyIn	.40	5.8	29	36	6⅛	6⅛	6⅛	+ ⅛
15	10⅛	VanDrn	1	7.1	5	14	14	14	14	
35⅛	19	Varian	.52	2.0	9	79	26⅛	25⅛	26	
15½	7⅛	Varo	.48	4.0	7	277	10⅛	9⅛	10⅛	+ ⅛
25⅛	17	Veeco	s .30	1.4	13	91	22⅛	21⅛	21⅛	— ⅛
6⅛	3	Vendo				21	3½	3½	3½	
13⅛	9	VestSe	1.36e	12.		36	11⅛	10⅛	11⅛	+ ⅛
45½	27⅛	Viacom	.40	1.1	10	225	39½	37⅛	37⅛	—1⅛
29⅛	22	Viacom	pf2.10	7.2		42	29⅛	29⅛	29⅛	— ⅛
13½	9⅛	VaEPw	1.40	12.	7	764	11⅛	11⅛	11½	
89	56	VaEP	pf8.84	12.		z200	74½	72	72	+ ⅛
93	62½	VaEP	pf8.60	12.		z40	70½	70⅛	70⅛	— ⅛
99	62½	VaEP	pf9.75	13.		z100	77⅛	77⅛	77⅛	+ ⅛
27⅛	18⅛	VaEP	pf2.90	12.		13	24	23⅛	24	+ ⅛
73⅛	45	VaEP	pf7.20	12.		103	60½	60	60	+ ½
25⅛	11⅛	Varnado	.40	3.2		52	19⅛	18⅛	18⅛	— ⅛
15⅛	10⅛	Vulclnc	.84	6.5	5	12	12⅛	12⅛	12⅛	+ ⅛
37⅛	30½	VulcnM	2	6.0	6	2	33½	33⅛	33½	+ ⅛
		—W—W—W—								
25⅛	16⅛	WICOR	2.04	9.9	6	25	20⅛	20½	20⅛	
17½	10½	Wabash	.60	4.8	4	21	12½	12⅛	12½	+ ⅛
21	15⅛	Wachov	.86	4.6	7	84	18⅛	18⅛	18⅛	+ ⅛
55⅛	48⅛	Wach	pf2.20	4.4		1	49⅛	49⅛	49⅛	
7⅛	3⅛	WachRfy			14	104	5⅛	4⅛	5⅛	+ ⅛
27½	24	WalMrt	.40	1.1	13	159	u28⅛	27½	27⅛	+ ⅛
35⅛	25⅛	Walgrn	1.60	5.2	6	81	31⅛	30⅛	31	— ⅛
25⅛	19⅛	WLHCa	pf1.32	5.3	7	80	24⅛	24⅛	24⅛	— ⅛
31½	23⅛	WallBus	1	3.2	7	13	31⅛	30⅛	31	+1
28⅛	19½	WalMu	1.60b	6.8	4	44	23⅛	21⅛	23⅛	+1⅛
35⅛	23½	WaltJm	1.90	5.9	6	812	32⅛	31⅛	32⅛	+ ⅛
11⅛	4½	WardFd				51	5⅛	5⅛	5⅛	— ⅛
17⅛	8⅛	Warnaco	.80	5.0	5	479	16½	15⅛	15⅛	— ⅛
46	36½	WrnCm	s 1	2.3	6	480	44⅛	43⅛	44	— ⅛
25⅛	17	WarnrL	1.32	6.8	12	1100	19⅛	19⅛	19⅛	— ⅛
27½	18⅛	WashGs	2.52	10.	7	12	24⅛	24⅛	24⅛	+ ⅛
39	18	WshNat	1.50	5.6	5	11	27	26⅛	27	— ⅛
23⅛	16⅛	WshWt	2.16	12.	8	394	18⅛	18⅛	18⅛	+ ⅛
48⅛	30	WasteM	.90	1.9	14	259	46⅛	46⅛	46⅛	
37	21⅛	WatkinJ	.48	1.3	15	342	35⅛	35	35⅛	+1
7⅛	4⅛	WayGos				51	6⅛	5⅛	6⅛	+ ⅛
7½	4⅛	WeanUn	.20	3.8	11	8	5⅛	5½	5⅛	+ ⅛
13⅛	10	Wean	pf1.26	12.		1	10⅛	10⅛	10⅛	+ ½
19½	6⅛	WebbD	.20	1.7	9	815	11½	10	11½	+1½
28½	22⅛	WeisMk	.88	3.7	8	11	24⅛	24	24	
33⅛	21⅛	WellsF	1.92	7.0	5	105	27⅛	27⅛	27⅛	— ⅛
17⅛	11	WelFM	1.35e	7.9	8	35	17⅛	17	17	— ⅛
37½	27⅛	WtPtPe	2.80	7.7	6	101	36⅛	36⅛	36⅛	— ⅛
14	10	WstctT	g.80			28	12⅛	12½	12⅛	+ ⅛
12	6	WnAirL	.40	5.4	6	134	7⅛	7⅛	7⅛	+ ⅛
30⅛	19	WAir	pf 2	9.3		7	21⅛	21⅛	21½	
35	23⅛	WnBnc	1.84	5.7	6	185	32⅛	31⅛	32⅛	— ⅛
58⅛	27⅛	WnCoNA	s.40	.6	19	228	u58⅛	57⅛	57⅛	— ⅛
41	24⅛	WnCo	pf2.12	5.2		45	u41⅛	41	41	
67⅛	32⅛	WPacI	22.75e	2.6	3	24	38⅛	37½	37⅛	— ⅛
26⅛	16⅛	WUnion	1.40	6.9		194	20⅛	20⅛	20⅛	— ⅛
56	40½	WnUn	pf4.60	9.8		2	47	47	47	
63	46	WnUn	pf4.90	9.6		1	51	51	51	+1
11	7⅛	WUn	dpf1.18	13.		26	9⅛	9⅛	9⅛	— ⅛
27	17⅛	WestgE	1.40	6.1	6	631	23⅛	22⅛	22⅛	— ⅛
45½	37	Westo	pf3.80	9.4		z110	41	40⅛	40⅛	
38⅛	26⅛	Wstvac	1.50	5.0	5	188	30⅛	30⅛	30⅛	— ½
37⅛	27	Weyerhr	1.30	3.7	9	999	36⅛	34½	35⅛	—1⅛
49⅛	36⅛	Weyr	pf2.80	6.0		139	47	46	47⅛	+ ⅛
39⅛	27⅛	WheelF	1.40	3.7	10	226	38	37½	37⅛	+ ½
39⅛	29⅛	WheelF	pf 2	5.2		16	38½	38	38⅛	+ ⅛
24⅛	15	WheelPit			2	19	19⅛	19⅛	19⅛	— ⅛
50	37	WhelPit	pf6	14.		z170	43⅛	43	43	— ⅛
41½	31⅛	WhelPit	pf5	14.		z170	36	36	36	+ ½
22½	14⅛	Whirlpl	1.40	7.5	6	503	18⅛	18⅛	18⅛	
27⅛	19	WhitC	1.40	5.9	5	180	24	23⅛	23⅛	
42½	34½	WhitC	pfA 3	8.3		1	36⅛	36⅛	36⅛	+ ⅛
42⅛	32	WhitC	pfC 3	8.0		2	37½	37½	37½	
9½	3⅛	WhiteMt				128	4	3⅛	4	+ ⅛
26½	12⅛	Whittak	1	4.5	6	248	22⅛	21⅛	22	— ⅛
17⅛	11⅛	Wickes	1.84	8.0	5	93	13½	13	13	— ⅛
13½	5½	Wiebldt	.44	6.4	13	3	6⅛	6⅛	6⅛	— ⅛
48½	19	Williams	1.10	3.4	9	2239	33	32⅛	32½	
15⅛	7⅛	WilshrO	.07r	.5	49	102	13⅛	13⅛	13⅛	— ⅛
33⅛	23⅛	WinDx	1.68	6.1	8	48	28	27⅛	27⅛	— ⅛
46	34½	WinDx B				9	40½	39	40½	+ ½
3½	1⅛	Winnbgo			100	104	2⅛	2	2	
17⅛	5	WinterJ	.87e	15.		11	5⅛	5⅛	5⅛	— ⅛
26⅛	19	WisEP	2.52	9.9	7	565	25⅛	25½	25½	+ ⅛
20⅛	14⅛	WiscPL	1.84	10.	7	50	18½	18⅛	18⅛	
19⅛	13⅛	WiscPS	1.72	9.9	6	244	17⅛	17⅛	17⅛	
33	20⅛	Witco	1.40	6.2	5	39	26	25⅛	25⅛	— ⅛
16½	10⅛	WitrR	.80	5.9	5	113	13⅛	13⅛	13⅛	— ⅛
16⅛	8⅛	WolvrW	.44	2.7	6	159	16⅛	15⅛	16⅛	

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
24⅛	14⅛	Womstc	.44	3.3	9	90	19⅛	19⅛	19⅛	+ ⅛
22⅛	15⅛	WoodPt	s.32	1.6	12	241	20⅛	19⅛	20⅛	— ⅛
31⅛	21⅛	Wolwth	1.80	7.0	4	432	25⅛	25⅛	25⅛	+ ⅛
44	30⅛	Wolw	pf2.20	6.2		2	35⅛	35½	35½	— ½
8⅛	4⅛	WorldAir			17		5⅛	5	5	+ ⅛
36⅛	32	Wrigly	s1.44	4.3	8	8	34	33⅛	33⅛	— ⅛
11⅛	6⅛	Wurltzr			263	15	8⅛	7⅛	7⅛	— ⅛
11⅛	9⅛	WyleLb	s.40	3.4	7	33	11⅛	10⅛	11⅛	— ⅛
9⅛	4	Wyly			18	212	7⅛	7½	7⅛	+ ⅛
		—X—Y—Z—								
69⅛	48⅛	Xerox	2.80	4.9	8	1103	57⅛	56½	56⅛	— ⅛
28⅛	13⅛	XTRA	.64	3.8	4	41	17⅛	17	17	— ⅛
38⅛	14½	Yates	s .20	.5	8	760	u39	38⅛	38	+ ⅛
25	16⅛	ZaleCp	1.08	5.6	4	15	19⅛	19⅛	19⅛	+ ⅛
39⅛	17⅛	Zapata	.48	1.3	15	452	37⅛	36	37	— ⅛
14⅛	9⅛	ZayreCp	.32	2.3	5	165	14	13⅛	13⅛	+ ⅛
14⅛	7⅛	ZenithR	.40	5.6	9	244	11	10⅛	10⅛	— ⅛
19½	14⅛	Zero	s .48	2.6	9	1	18⅛	18⅛	18⅛	
21⅛	14⅛	Zurnlnd	.92	5.1	6	71	18	17⅛	18	+ ⅛

Sales figures are unofficial

d—New yearly low. u—New Yearly high.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. i—Declared or paid after stock dividend or split-up. j—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

x—Ex-dividend or ex-rights. y—Ex-dividend and sales in full. z—Sales in full.

cld—Called. wd—When distributed. wi—When issued. ww—With warrants. xw—Without warrants. xdis—Ex-distribution.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies

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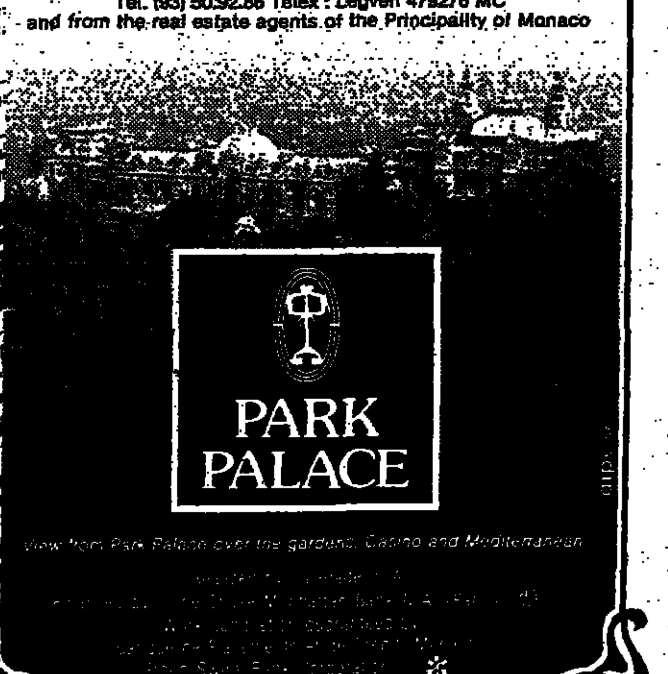

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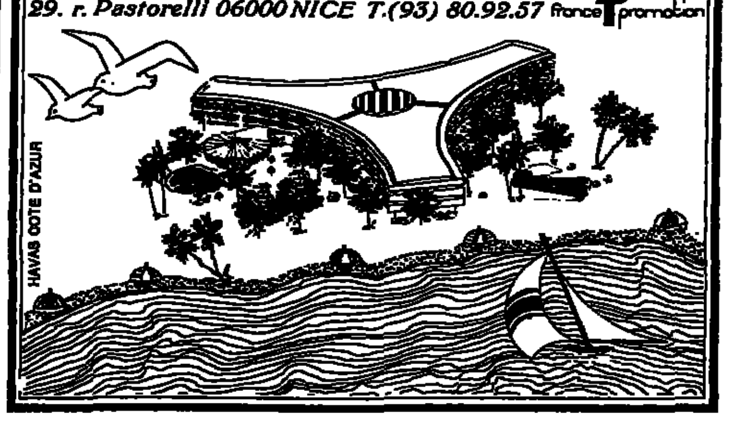

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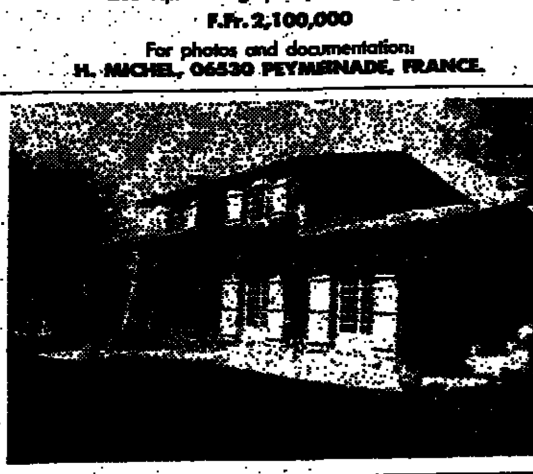

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Tel: 01·588 3588 or 01·588 3576
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London Commodities

(Figures in sterling per metric ton)
June 12, 1980

	High	Low	Close (Bid-Asked)		Previous (Close)	
SUGAR						
Aug	363.50	345.00	362.00	362.50	344.75	345.15
Oct	382.75	364.00	381.50	381.90	364.00	364.25
7,545 lots of 50 tons.						
COCOA						
Jly	1,132	1,080	1,081	1,083	1,118	1,119
Sep	1,150	1,101	1,106	1,108	1,137	1,139
Dec	1,191	1,145	1,152	1,153	1,182	1,184
Mar	1,235	1,192	1,194	1,195	1,227	1,228
May	1,254	1,222	1,220	1,222	1,253	1,254
Jly	1,270	1,480	1,240	1,250	1,274	1,281
Sep	N.T.	N.T.	1,260	1,280	1,295	1,310
6,587 lots of 10 tons.						
COFFEE						
Jly	1,662	1,645	1,645	1,649	1,660	1,661
Sep	1,723	1,693	1,696	1,699	1,719	1,720
Nov	1,745	1,716	1,716	1,720	1,741	1,743
Jan	1,755	1,727	1,727	1,732	1,751	1,754
Mar	1,720	1,708	1,703	1,710	1,715	1,718
May	1,705	1,705	1,698	1,700	1,705	1,710
Jly	N.T.	N.T.	1,670	1,705	1,699	1,710
3,975 lots of 5 tons.						

London Metals Market

(Figures in sterling per metric ton)
(Silver in pence per troy ounce)
June 12, 1980

	Today Bid	Today Asked	Previous Bid	Previous Asked
Copper wire bars:				
Spot	840.50	841.00	840.00	842.00
3 months	862.00	862.50	861.00	862.00
Cathodes: spot	816.50	818.50	818.00	819.00
3 months	839.50	840.00	841.00	842.00
Tin: spot	7,325.00	7,340.00	7,240.00	7,260.00
3 months	7,355.00	7,356.00	7,270.00	7,280.00
Lead: spot	299.00	300.00	302.00	304.00
3 months	308.50	309.00	310.50	311.00
Zinc: spot	282.00	284.00	282.00	283.00
3 months	294.00	295.00	293.00	293.50
Silver: spot	670.00	675.00	685.80	688.00
3 months	695.00	700.00	713.00	720.00
Aluminium: spot	702.00	703.00	710.00	712.00
3 months	712.00	712.50	719.00	720.00
Nickel: spot	2,600.00	2,620.00	2,640.00	2,680.00
3 months	2,690.00	2,700.00	2,735.00	2,740.00

European Gold Markets

June 12, 1980

	A.M.	P.M.	N.C.
London	588.75	590.00	—6.00
Zurich	592.50	586.50	—7.00
Paris (12.5 kilo)	597.77	590.13	—8.43

Official morning and afternoon fixings for London and Paris, opening and closing prices for Zurich.
U.S. dollars per ounce.

Paris Commodities

(Figures in French francs per metric ton)
June 12, 1980

	High	Low	Close (Bid-Asked)		Ch.
SUGAR					
Jly	N.T.	N.T.	3,140	3,200	+190
Aug	3,290	3,200	3,280	3,290	+155
Oct	3,465	3,370	3,452	3,460	+157
Nov	N.T.	N.T.	3,420	—	+160
Dec	3,575	3,535	3,560	3,600	+135
Mar	3,695	3,695	3,695	3,730	+195
May	N.T.	N.T.	3,730	3,730	+160
Jly	N.T.	N.T.	3,740	3,740	+180
1,101 lots.					
COCOA					
Jly	N.T.	N.T.	—	1,115	—10
Sep	1,105	1,080	1,080	1,085	—28
Dec	1,125	1,100	1,105	1,110	—17
Mar	1,150	1,140	1,141	1,145	—4
May	N.T.	N.T.	1,150	—	—5
Jly	N.T.	N.T.	1,160	1,185	—10
28 lots					

Gold Options (prices in $/oz.)

Basis	29 Aug. 80	28 Nov. 80	Options for Feb. 1981 start on 4th Aug. 80
590	34.00-38.00	56.00-60.00	
610	28.00-32.00	50.00-54.00	
630	22.00-26.00	44.00-48.00	
650	16.00-20.00	38.00-42.00	
670	12.00-15.00	34.00-38.00	

Put options available on request.
Gold bullion 589.00-592.00

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1211 Geneva 1, Switzerland
Tel. 310251 - Telex 28305

Old Court
DOLLAR COMMODITY TRUST
Prices on June 9, 1980
U.S. $43.33 Bid; U.S. $45.92 Offer.
Next dealing date June 23, 1980
N.M. ROTHSCHILD ASSET MANAGEMENT (C.I.) LTD.
P.O. Box 58, Guernsey C.I.
Tel.: Guernsey 26741. Tlx.: 4191673.

Floating Rate Notes

Closing prices, June 12, 1980

Banks

Issuer-Min cpn-Mat.	Coupon	Next	Bid	Askd
African Dvl. Bk 7-83	15	7-30	98¼	98¾
Alahli Kuwait 5½-83	16⅝	—	98¾	99
Allied Irish 6¾-84	19 5/16	9-29	101½	102
Allied Irish 5¼-87	15⅛	7-2	97⅝	98⅛
Amex Fin 1982	16⅞	10-22	102½	103
Andelsbanken 7-84	10 11/16	12-4	99⅛	99⅝
Arab Intl Bank 6½-83	15 1/16	8-1	96⅞	97⅜
Barclays O'seas 5-90	14¼	6-13	97¾	98¼
Bco de la Nacion 8-83	16⅝	7-23	98⅝	99⅛
Bco de la Nacion 7-86	19	9-24	100½	101
Bco do Brazil 6¾-82	15 1/16	8-15	100⅜	100⅞
Bco de Mexico 6¼-87	11 13/16	11-14	98⅝	99⅛
Bco Pinto 6¾-85	11 7/16	11-17	96½	97
Bco Costa Rica 6½-85	—	6-11	96¼	96¾
Bk Paribas 7¼-80	9⅞	12-11	99⅝	100⅛
Bk Bumiputra 6¼-84	16 9/16	10-23	100	100¼
Bk Ireland 5¼-89	11 13/16	8-21	98¼	98¾
Bk Tokyo 8-80	11	11-24	100⅛	100⅜
Bk Tokyo Hdg 6¾-81	16 15/16	10-22	102¼	102¾
Bk Tokyo 6½-84	11 7/16	11-17	100¼	100¾
Bk Tokyo Hdg 5¼-89	16 9/16	7-25	98⅛	98⅝
Bk Tokyo Hdg 5½-93	17 11/16	10-20	100⅞	101⅜
Buenos Aires 7¾-86	10 ⅞	13-5	97⅞	98⅜
Bco di Roma 6-87/91	15 5/16	10-28	100	100½
BFCE 6¼-83	16 3/16	10-29	102	102½
BFCE 6¾-84	16⅜	8-26	100½	101
BNP 7½-81	19⅝	9-18	102¼	102¾
BNP 7-83	17⅛	9-1	101	101½
BNP 5¼-83	14¼	7-21	99⅞	100¼
BNP 1982/84	16 1/16	8-21	100⅝	101⅛
BNP 5½-91	16 5/16	8-22	98⅝	99
Bangkok Bk 6½-84	14 15/16	6-27	96½	97¼
BUE 5¼-89	20¼	6-20	97⅛	97⅝
Bk Worms 5¼-85	15	6-17	98⅝	99⅛
Banco Union 7¼-83	19 13/16	10-1	99¾	100½
Bk Algerie 8⅜-84	15 5/16	8-9	96½	97¼
Bk Dreyfus 6½-83	19 3/16	9-12	101¼	101¾
BFG Fin. 5½-89/94	14 11/16	7-10	98	98½
Bergen Bank 6-89	10	11-28	97⅛	97⅝
Citicorp 1983	10 3/16	8-27	99⅛	99⅝
Citicorp 1984	9 13/16	6-30	98⅜	98⅞
Citicorp 6-94	10⅛	9-10	98⅜	98⅞
Citicorp undtd	19 9/16	7-10	99⅝	100
Chase 5¼-93	14⅞	7-30	97¾	98¼
CCCE 5¼-98	14 11/16	8-6	98	98½
Credit Agricole 6½-84	14 15/16	6-17	99½	100
CCF 7-83	14 9/16	7-11	99⅝	100⅛
CCF 6½-83	14 11/16	7-10	99⅝	100⅛
CCF 5¾-85	13 13/16	11-6	100¾	101¼
Creditanst 5¾-84	11 13/16	11-21	100⅜	100⅞
Creditanst 5½-91/97	18 7/16	6-16	97¼	97¾
Credit Lyon 6⅜-82	14 13/16	8-7	100⅜	100⅞
Credit Lyon 6-83	14⅞	8-12	100⅛	100⅝
Credit Nat'l 5¼-88	14½	7-11	97¾	98¼
DG Bank 6¼-82	14 15/16	6-17	99⅝	100⅛
Gotabanken 6-88	11 7/16	11-17	99⅛	99⅝
GZB 7½-81	14 15/16	7-31	100	100½
GZB 6-83	19 13/16	10-9	102½	103
GZB 5½-89	15¼	8-1	98⅜	98⅞
Hydrocarb 7½-82	15 3/16	6-24	99⅞	100⅜
IBJ 6-82	15 1/16	8-15	100⅛	100⅝
IBJ 6½-82	14⅝	11-1	101⅜	101⅞
IBJ 5½-85	10 11/16	12-3	99⅝	100⅛
IBJ 5¼-87	18¾	10-15	101⅜	101⅞
Indo-Suez 5½-85	14 11/16	7-25	99¼	99¾

Issuer-Min cpn-Mat.	Coupon	Next	Bid
Indo-Suez 5¼-89	14 11/16	7-10	98⅜
Westminster Bk 6-84	16 15/16	10-22	102
KOP 6½-83	14⅝	7-23	99½
LTCB 6¼-81	15	6-15	99⅝
LTCB 6⅜-82	14⅝	7-27	99¾
LTCB 6-83	15 1/16	8-15	99⅞
LTCB 5¼-85	11½	11-10	99¾
LTCB 5¼-86	14¼	6-13	98¼
LTCB 5½-89	10⅛	12-9	98
Lloyds Eurofin 7¼-83	10 1/16	5-29	100⅛
ManHan O'seas 5¼-94	9⅞	5-29	97⅞
Midland Bank 8-82	11 7/16	11-17	100⅜
Midland Bank 7½-83	16⅛	8-21	100¾
Midland Intl 6-87	11⅞	11-21	100¼
Midland Intl 5-89	15	6-20	99⅞
Midland Intl 5¼-92	10⅞	12-5	99
Midland Intl 5½-93	14⅝	7-23	97⅛
Natl Westmin 5½-90	14 11/16	6-23	97⅞
Natl Westmin 5¼-94	18⅞	10-14	101¼
Nippon Credit 5¼-85	14 11/16	6-24	98⅞
Nippon Credit 6½-86	14 7/16	7-14	97⅞
Pop. Espanol 7¼-81	10¼	11-28	97⅞
Bk Scotland 7¾-83	11⅝	11-10	100⅝
Bk Scotland 5¼-94	19½	7-11	98⅜
Stand. & Chart. 6¼-84	13⅞	5-29	99⅞
Stand. & Chart. 5½-90	14¾	9-13	98¼
Stand. & Chart. 5¼-90	17¼	9-8	101½
State Bk India 6¼-87	10 1/16	11-28	97⅛
Sundsvallsbkn 6-85	19 11/16	10-8	101⅜
Trade Develop 6-86	16⅛	8-21	96¼
Thai Farmers 7¼-84	14 11/16	6-23	96½
UBAF 6¾-82	19 9/16	9-26	101⅜
UBAF 7¼-82	10⅛	12-9	99¾
Union Finland 6½-82	16 15/16	10-22	102⅛
United O'seas 7-81	10 1/16	11-28	100
United O'seas 6-83	12⅜	10-11	100
United O'seas 6-89	19⅝	6-30	97⅛
Urquijo Intl 7¼-81	14 11/16	6-23	99⅞
Urquijo Intl 6-86	19 5/16	9-22	100¼
Wil. Glyn's Bk 6½-84	17 1/16	8-28	101⅛
Wil. Glyn's Bk 5¼-91	18½	9-15	100⅝

Non Banks

Issuer-Min cpn-Mat.	Coupon	Next	Bid
Enpetrol 7-86	19 9/16	9-22	100⅝
Escom 8½-82	15⅝	8-15	100
General Cable 7½-80	20¼	9-30	102
IC Industries 1991	14 7/16	7-15	96½
Nat'l Finan. 6-85/93	15⅝	7-7	100⅝
Thailand 7-84	18⅝	9-17	98½
Philippines 6½-86	17¼	10-20	96¼
Sumi Heavy 5¼-83	18⅝	9-16	100⅛
Sweden 9lock-91	18⅝	7-18	97¼
Sofitel 8-83	20 3/16	10-8	102¼
Sofitel 8-84	10⅝	12-8	100⅛
SNCF 6¼-85/97	14 11/16	8-4	99⅞
Texas Airlines 7-86	20 1/16	7-10	92½
TVO 9lock-91	10⅝	28-11	96¼
IHI 5¾-85	15 5/16	10-27	101
Offshore Min. 1986	14¼	7-21	99
Pemex 7-84	14 13/16	7-24	99
C.Itoh 5¼-87	19 7/16	9-18	100⅝

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Mr. B.C.M. Bastianen, Treasury Manager - Europe
Avenue Louise, 165, Bte. 12, B-1050 Brussels, Belgium.
Phone: (02) 648.58.25.

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Mr. F.G. Drake, President
GENERAL ELECTRIC - GERMANY,
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- **EXPORT:** Englishman, 43, B.A., based Paris, 9 European languages (French, German, Spanish, Portuguese, Italian, Rumanian, Swedish, Russian) wide selling experience Europe paper industry, well travelled, seeks responsible marketing post. Fully mobile, available quickly. *Ref.: 48-Paris CADRES I/J.C.B.*
- **FRENCH EXECUTIVE,** individual homes and recreational field for international builder and developer based in Paris, is looking for similar position with expanding company interested in Common Market and Mediterranean countries. 42 years old, good organizer, team leader and experienced in administrative, legal, financial and technical coordination. Able to negotiate and represent company at high levels. Speaking English, Italian and German, ready to travel. *Ref.: 49-Paris CADRES I/J.C.B.*
- **INTERNATIONAL SALES - MARKETING:** ● Experience: establishing, managing, operating and serving U.S./European markets with industrial products and equipment. ● Languages: English, French, German, Italian. ● Personal data: 54, US citizen (French wife), 15 years in Paris. ● Objective: position with a medium/small size company wishing to expand its activities in Europe and/or North America. *Ref.: 50-Paris CADRES I/J.C.B.*

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Please apply in writing, giving your telephone number and quoting Ref: R213, to Robin Podd, B.Sc., M.B.A., Barnett Keel International Ltd., Providence House, River Street, Windsor, Berks., SL4 1QT., England.
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Chicago Futures

June 12, 1980

	Open	High	Low	Close	Chg
[WH]EAT 5,000 bu.; dollars per bu.					
	4.00	4.04½	3.98	4.03	+.02¼
	4.13	4.17	4.11	4.14¼	+.01½
	4.31	4.35	4.29	4.32¼	+.02
	4.46½	4.50	4.45½	4.49¼	+.02½
	4.53½	4.56½	4.53½	4.55½	+.03¼
	4.56½	4.60	4.55	4.59½	+.03¼

[Sa]les Wed. 14,296. [To]tal open interest Wed. 42,095, up 1,117 from [Tues].

	Open	High	Low	Close	Chg
[CORN] bu.; dollars per bu.					
	2.74¾	2.77½	2.73¾	2.77¼	+.03
	2.84	2.86½	2.83½	2.84¼	+.00¾
	2.92	2.93½	2.90¾	2.91	—.00½
	3.04¼	3.04½	3.02¾	3.03	—.00¼
	3.11¼	3.11¼	3.10	3.10½	—.00¼
	3.16½	3.16½	3.15½	3.16	—.00½

[Sa]les Wed. 33,872. [To]tal open interest Wed. 149,861, off 2,343 from [Tues].

	Open	High	Low	Close	Chg
[SOY]BEANS bu.; dollars per bu.					
	6.25	6.25¼	6.21¼	6.22¾	—.02½
	6.33	6.33½	6.29	6.30¼	—.02½
	6.40½	6.40½	6.37¼	6.38½	—.02¼
	6.55	6.55	6.57	6.52¼	—.02
	6.68	6.69	6.65½	6.66½	—.03
	6.84	6.84	6.80	6.82	—.02½
	6.96	6.96	6.92	6.94	—.02½
	7.02½	7.03½	7.02½	7.03	—.02½

[Sal]es Wed. 27,841. [Tot]al open interest Wed. 105,900, up 1,854 from [Tues].

	Open	High	Low	Close	Chg
[SOY]BEAN MEAL [to]ns; dollars per ton					
	171.80	171.00	170.30	170.30	—1.30
	173.90	173.90	173.30	173.30	—1.20
	176.30	176.50	175.70	176.10	—1.10
	179.40	179.40	178.80	178.90	—1.10
	183.30	183.80	182.70	183.30	— .60
	186.00	186.00	185.30	185.70	— .40
	189.80	189.80	189.50	189.20	— .60

[Sal]es Wed. 7,400. [Tot]al open interest Wed. 47,281, off 184 from [Tues].

	Open	High	Low	Close	Chg
[SOY]BEAN OIL lbs.; dollars per 100 lbs					
	21.59	21.62	21.45	21.55	— .09
	21.80	21.85	21.68	21.81	— .08
	22.05	22.18	21.93	22.00	— .12
	22.25	22.30	22.15	22.25	— .10
	22.60	22.65	22.50	22.58	— .10
	22.78	22.80	22.70	22.72	— .08
	23.18	23.10	23.04	23.05	— .10
	23.45	23.45	23.35	23.37	— .10
	23.70	23.70	23.60	23.63	— .02
				23.75	

[Sal]es Wed. 7,734. [Tot]al open interest Wed. 41,632, up 578 from [Tues].

	Open	High	Low	Close	Chg
[illegible] bu.; dollars per bu.					
	1.44½	1.44½	1.43½	1.44	—.00¾
	1.67	1.67	1.65½	1.66¼	—.00¾
	1.73½	1.73½	1.71¼	1.72½	—.01½
	1.78	1.79½	1.78	1.79½	—.00½
	1.82	1.82	1.82	1.82	—.01¼

[Sale]s Wed. 686. [Tota]l open interest Wed. 4,384, off 8 from Tues.

	Open	High	Low	Close	Chg
BEEF CATTLE lbs.; cents per lb.					
	66.75	67.10	66.35	67.02	— .33
	66.70	66.75	66.27	66.47	— .58
	65.00	65.30	64.90	65.10	— .40
	66.70	66.70	66.10	66.42	— .43
				67.12	— .33
	67.50	67.75	67.28	67.45	— .35
	68.30	68.30	67.70	68.15	— .37

[Est.] sales 24,017; sales Wed. 30,003. [Tota]l open interest Wed. 51,907, up 671 from [Tues].

	Open	High	Low	Close	Chg
[FEED]ER CATTLE lbs.; cents per lb.					
	73.80	74.10	73.27	73.70	— .47
	73.52	73.87	73.20	73.57	— .30
	73.40	73.90	73.00	73.35	— .35
	74.30	74.30	73.70	74.00	— .45
	74.50	74.50	74.15	74.50	— .40
				75.30	
				75.60	— .30
				75.30	

[Est. s]ales 3,362; sales Wed. 3,876. [Total] open interest Wed. 12,221, up 151 from [Tues].

	Open	High	Low	Close	Chg
[H]OGS lbs.; cents per lb.					
	35.40	35.65	35.02	35.15	— .40
	37.40	37.75	37.05	37.38	— .37
	37.35	37.60	36.95	37.10	— .40
	38.00	38.20	37.60	37.72	— .38
	40.97	41.00	40.40	40.65	— .35
	43.25	43.55	42.00	42.92	— .40
	42.02	42.35	42.00	42.05	+ .10
				44.25	
	45.80	45.80	45.00	45.70	— .35

[S]ales 7,119; sales Wed. 10,087. [Total] open interest Wed. 25,863, up 791 from [Tues].

	Open	High	Low	Close	Chg
[PORK] BELLIES lbs.; cents per lb.					
	30.75	31.25	30.15	30.57	+ .12
	30.75	31.30	30.30	30.57	— .20
	47.60	47.90	46.35	46.42	— .78
	47.50	47.70	46.35	46.47	— .78
	48.00	48.50	47.10	47.42	— .72
	47.65	48.50	47.35	48.10	— .10
	48.80	48.80	47.00	48.10	+ .35

[S]ales 14,124; sales Wed. 11,157. [Total] open interest Wed. 31,794, up 402 from [Tues].

[M]arket Summary

[N]YSE Most Actives

June 12, 1980

	Sales	Close	Chg.
	739,100	44⅝	— ¼
[illegible]	694,800	48	+2¼
[illegible]	637,400	24⅝	+1⅛
[illegible]	531,800	37	— ⅝
	523,400	58	
	515,600	36¼	— ⅜
	497,700	22¼	—1½
[illegible] Pet	492,000	27	
[illegible] Wld	468,700	16⅜	+2¼
[illegible] Inc	454,800	37⅝	— ½
	450,200	78	—2⅛
	448,900	22⅝	+ ¼
	425,800	69⅝	— ½
	393,800	27¾	+2⅛
[illegible] Cp	385,800	22⅛	+1⅛

	Today NYSE Close	Prev. Nationw. Close
[illegible] (in millions)	47.30	58.49
[illegible]	646	983
[illegible] (millions)	17.48	28.76
	841	559
[D]own (millions)	24.87	9.87
[illegible]	394	386
[illegible]	1,881	1,930
	72	81
	1	0

[D]ow Jones Averages

	Open	High	Low	Close	Chg.
	875.17	881.40	863.05	872.61	—0.09
	278.24	280.58	275.83	277.10	—1.14
	112.85	113.46	112.01	113.00	+0.04
	316.59	319.36	313.14	316.17	—0.38

[S]tandard & Poors

	High	Low	Close	N.C.
[illegible]	117.01	114.28	115.52	—0.50
[illegible]	131.71	128.57	129.98	—0.07
	52.63	51.77	52.25	+0.09
	13.16	12.89	13.04	+0.05
	16.44	16.33	16.45	—0.07

NYSE Index

	High	Low	Close	N.C.
	66.20	65.67	65.92	—0.25
	75.54	74.75	75.03	—0.45
	55.05	54.60	54.03	—0.18
	38.74	38.56	38.74	+0.18
	65.93	65.56	65.86	+0.28

[Odd]-Lot Trading in N.Y.

	Buy	Sales	*Short
	151,567	332,273	1,326
	145,352	338,991	726
	133,884	371,050	1,223
	133,884	294,262	928
	147,747	328,279	2,048

*[illegible] totals are included in the sales figures.

[Am]erican Most Actives

	Sales	Close	Chg.
[illegible] s	371,700	13⅛	+ ⅛
[illegible]	329,800	28⅞	—1⅛
[illegible]	205,700	13⅛	
[illegible]	198,000	28⅝	+3⅛
[illegible]	181,400	26	— ⅜
[illegible]	175,300	35½	+3⅜
[illegible] Ag	122,700	37	— ¼
[illegible]	118,800	11¼	+1
[illegible] s	110,500	27¾	— ¾
[illegible] OG s	102,500	16½	— ½

	Today AMEX Close	Prev. Nationw. Close
[illegible] (in millions)	5.8	N.A.
[illegible]	282	339
[U]p (millions)	2.71	4.41
	307	225
[D]own (millions)	2.59	0.98
[illegible]	N.A.	265
[illegible]	N.A.	819
[illegible]	N.A.	23
	N.A.	3

AMEX Index

Low	Close	Chg.
285.44	287.12	—1.28

[FU]TURES DOW JONES

[Thro]ugh New York Industrial Index Fund
[Pri]ces in U.S.$

[Ma]turity	bid/offer quotes June 12 14.00 hrs. Lt.	Business done last week low/high
26	867/875	845/875
31	867/877	848/875
28	867/877	847/875

[PIE]RSON, HELDRING & PIERSON N.V.
Herengracht 214, AMSTERDAM.
Tel. 211188 Telex 12136

U.S. Commodity Prices

	Open	High	Low	Close	Chg.
FRESH BROILER CHICKENS 30,000 lbs.; dollars per lb.					
Jun				42.00	
Jul	43.90	44.17	43.90	44.17	+ .02
Aug	43.97	44.00	43.95	44.08	
Oct	42.97	42.97	42.77	42.97	+ .17
Dec	42.95	43.00	42.50	42.97	+ .07
Feb				44.45	— .05
Apr				44.90	— .10
Jun				45.45	
Jul				45.75	

Est. sales 28; sales Wed. 80. Total open interest Wed. 939, up 5 from Tues.

	Open	High	Low	Close	Chg.
SHELL EGGS 22,500 doz.; cents per doz.					
Jun				42.00	+1.00
Sep	59.10	59.10	59.00	59.10	+ .10
Dec				62.25	
Jan				60.25	

Est. sales 2; sales Wed. 8. Total open interest Wed. 83, off 4 from Tues.

	Open	High	Low	Close	Chg.
LUMBER Old contracts 100,000 bd. ft.					
Jul	182.10	184.30	181.80	185.60	+4.30
Sep	177.00	201.30	196.00	199.10	+2.80
Nov	203.80	205.50	201.60	202.80	— .50
New contracts 130,000 bd. ft.					
Jan	197.80	199.50	195.70	198.70	+ .70
Mar	209.60	210.50	207.00	209.20	+ .30
May	212.30	212.30	210.60	212.00	— .20
Jul	215.30	216.50	213.00	215.80	— .70
Sep	220.00	220.00	219.00	219.00	—1.50

Est. sales 3,421; sales Wed. 3,874. Total open interest Wed. 11,039, off 308 from Tues.

	Open	High	Low	Close	Chg.
PLYWOOD 76,032 sq ft; dollars per 1,000 sq ft.					
Jul	179.50	182.50	179.50	182.00	+2.40
Sep	184.30	187.00	184.00	186.60	+2.40
Nov	188.20	190.30	187.40	190.00	+1.80
Jan	193.00	194.30	192.80	194.20	+1.20
Mar	197.80	199.20	197.00	199.20	+2.30
May	201.50	203.00	201.50	203.50	+2.50
Jul				207.00	+1.20
Sep				210.00	+3.00

Sales Wed. 407. Total open interest Wed. 5,142, up 33 from Tues.

	Open	High	Low	Close	Chg.
U.S. TREASURY BILLS $1 million; pts. of 100 pct.					
Jun	93.48	93.60	93.40	93.50	+.27
Sep	93.48	93.60	93.16	93.39	+.14
Dec	92.97	93.00	92.79	92.98	+.09
Mar	92.61	92.69	92.45	92.68	+.13
Jun	92.39	92.42	92.24	92.42	+.08
Sep	92.14	92.21	92.05	92.19	+.06
Dec	91.93	91.96	91.82	91.95	+.04
Mar	91.67	91.72	91.59	91.72	+.09

Est. sales 9,630; sales Wed. 12,143. Total open interest Wed. 23,718, off 181 from Tues.

	Open	High	Low	Close	Chg.
GNMA (8 pct. $100,000 prin.; pts. & 32nds of 100 pct.)					
Jul	80-13	81-00	79-28	81-02	+27
Sep	80-25	81-18	80-05	81-06	+24
Dec	80-22	81-03	79-30	81-02	+32
Mar	80-08	80-25	79-22	80-25	+28
Jun	79-27	80-08	79-12	80-08	+23
Sep	79-03	79-28	78-30	79-28	+23
Dec	78-24	79-14	78-24	79-14	+30
Mar	78-11	79-10	78-05	79-10	+27
Jun	78-00	79-05	78-00	79-05	+32
Sep	77-21	79-00	77-21	79-00	+34
Dec	77-13	78-22	77-13	78-22	+34

Sales Wed. 8,458. Total open interest Wed. 60,247, off 486 from Tues.

	Open	High	Low	Close	Chg.
90-DAY COMMERCIAL PAPER LOANS ($1 million, annualized discount rate)					
Jun				90.70	+ .05
Sep	92.10	92.13	91.99	92.03	+ .03
Dec	91.73	91.73	91.62	91.72	+ .07
Mar				91.36	— .26

Sales Wed. 41. Total open interest Wed. 229, off 8 from Tues.

	Open	High	Low	Close	Chg.
LONG TERM TREASURY BONDS (8 pct.—$100,000 prin.; pts & 32nds of 100 pct.)					
Jun	83-30	85-02	83-15	85-02	+42
Sep	83-29	84-30	83-08	84-24	+30
Dec	83-16	84-18	82-30	84-14	+39
Mar	83-06	84-07	82-18	84-05	+41
Jun	82-25	83-25	82-10	83-25	+40
Sep	82-12	83-14	82-00	83-14	+40
Dec	82-08	83-04	81-27	83-04	+39
Mar	81-18	82-28	81-12	82-28	+39
Jun	81-29	82-22	81-10	82-22	+38
Sep	81-08	82-18	81-08	82-18	+39
Dec	81-08	82-15	81-00	82-15	+40

Sales Wed. 24,606. Total open interest Wed. 82,799, up 277 from Tues.

	Open	High	Low	Close	Chg.
BRITISH POUND, $ per pound.					
Jun	2.3310	2.3400	2.3300	2.3300	—100
Jul	2.3220	2.3245	2.3148	2.3160	—120
Sep	2.2925	2.2995	2.2855	2.2860	—170
Oct	2.2850	2.2890	2.2755	2.2755	—185
Dec	2.2725	2.2760	2.2600	2.2600	—205
Mar	2.2550	2.2600	2.2550	2.2600	+ 10

Est. sales 4,475; sales Wed. 7,305. Total open interest Wed. 12,682, off 385 from Tues. Net change quoted in points, 1 point equals $0.0001.

	Open	High	Low	Close	Chg.
CANADIAN DOLLAR, $ per dlr.					
Jun	.8696	.8718	.8675	.8695	+05
Jul	.8690	.8691	.8660	.8675	—10
Sep	.8665	.8673	.8640	.8653	—06
Oct	.8645	.8678	.8640	.8653	—07
Dec	.8645	.8650	.8626	.8631	—14
Jan	.8645	.8646	.8615	.8630	—10
Mar	.8634	.8635	.8610	.8611	—23
Jun	.8642	.8642	.8601	.8601	—39

Est. sales 3,229; sales Wed. 3,108. Total open interest Wed. 14,398, up 659 from Tues. Net change quoted in points, 1 point equals $0.0001.

	Open	High	Low	Close	Chg.
DEUTSCHEMARK, $ per mark.					
Jun	.5657	.5677	.5657	.5673	+15
Jul	.5660	.5676	.5660	.5671	+10
Sep	.5664	.5680	.5664	.5673	+11
Oct	.5667	.5688	.5667	.5679	+10
Dec	.5679	.5692	.5679	.5687	+15
Mar	.5708	.5710	.5708	.5708	+17
Apr				.5708	

Est. sales 3,085; sales Wed. 3,470. Total open interest Wed. 9,987, off 429 from Tues. Net change quoted in points, 1 point equals $0.0001.

DUTCH GUILDER, $ per guilder. No open contracts

	Open	High	Low	Close	Chg.
FRENCH FRANC, $ per franc.					
Jun				.22480	

Est. sales 0; sales Wed. 8. Total open interest Wed. 20, unchanged from Tues. Net change quoted in points, 1 point equals $0.00001.

	Open	High	Low	Close	Chg.
JAPANESE YEN, $ per yen.					
Jun	.004595	.004625	.004595	.004609	+34
Jul	.004578	.004595	.004578	.004585	+15
Sep	.004575	.004605	.004573	.004585	+15
Oct	.004580	.004595	.004580	.004585	+15
Dec	.004580	.004608	.004580	.004585	+16
Jan	.004585	.004585	.004585	.004585	+13
Mar				.004610	+20
Apr	.004595	.004595	.004595	.004595	+22

Est. sales 2,361; sales Wed. 2,058. Total open interest Wed. 8,369, off 862 from Tues. Net change quoted in points, 1 point equals $0.000001.

	Open	High	Low	Close	Chg.
SWISS FRANC, $ per franc.					
Jun	.6135	.6173	.6125	.6173	+34
Jul	.6142	.6180	.6141	.6180	+35
Sep	.6200	.6242	.6198	.6240	+35
Oct	.6233	.6261	.6232	.6261	+28
Dec	.6258	.6304	.6258	.6302	+42
Jan				.6315	+34
Mar	.6350	.6385	.6326	.6362	+27
Jun				.6355	

Est. sales 4,621; sales Wed. 4,452. Total open interest Wed. 14,787, off 65 from Tues. Net change quoted in points, 1 point equals $0.0001.

New York Futures

June 12, 1980

	Open	High	Low	Close	Chg.
COFFEE 'C' 37,500 lbs.; cents per lb.					
Jul	192.50	192.50	189.75	191.90	— 1.50
Sep	199.90	199.80	177.75	199.51	— 1.34
Dec	197.25	197.40	195.50	195.73	— 1.21
Mar	198.80	190.90	188.75	188.75	— 1.45
May	189.75	189.75	189.75	189.33	— 1.17
Jul				190.63	— 1.00
Sep				191.75	— 2.25

Est. sales 5,650; sales Wed. 5,397. Total open interest Wed. 16,458 up 33 from Tues.

	Open	High	Low	Close	Chg.
SUGAR NO. 11 112,000 lbs.; cents per lb.					
Jul	33.60	34.50	32.50	34.36	+ 2.19
Sep	34.60	34.98	34.15	34.98	+ 1.50
Oct	35.40	35.98	35.01	35.98	+ 1.50
Jan	36.35	36.50	36.25	36.50	+ 1.50
Mar	37.35	37.80	36.80	37.80	+ 1.50
May	36.40	37.48	36.00	37.44	+ 1.46
Jul	35.60	36.60	35.45	36.32	+ 1.02
Sep	34.60	35.50	34.50	35.58	+ 0.93
Oct	34.30	35.00	34.19	35.00	+ 0.70

Est. sales 14,380; sales Wed. 14,872. Total open interest Wed. 70,814 up 347 from Tues.

	Open	High	Low	Close	Chg.
COCOA 30,000 lbs.; cents per lb.					
Jul	110.00	111.20	106.20	106.75	—3.35
Sep	111.90	113.00	108.20	108.95	—2.95
Dec	z2,525	2,525	2,432	2,445	—70.00
Mar	z2,590	2,590	2,520	2,521	—69.00
May	z2,610	2,610	2,581	2,581	—69.00
Jul	z			2,641	—69.00

Est. sales 1,322; sales Wed. 1,167. Total open interest Wed. 6,993 off 39 from Tues. z-New contracts 10 metric ton, change in dollar per metric ton.

	Open	High	Low	Close	Chg.
ORANGE JUICE. 15,000 lbs.; cents per lb.					
Jul	85.60	85.60	84.55	84.90	—0.80
Sep	85.50	85.50	84.90	85.45	—0.55
Nov	86.75	86.85	86.30	86.90	—0.40
Jan	89.00	89.30	88.80	89.05	—0.35
Mar	90.85	90.30	89.80	90.80	—0.25
May	91.00	91.15	91.00	91.00	—0.25
Jul				91.90	—0.35

Est. sales 650; sales Wed. 537. Total open interest Wed. 5,837 up 2 from Tues.

	Open	High	Low	Close	Chg.
COTTON, No.2. 50,000 lbs.; cents per lb.					
Jul	74.80	74.85	73.70	73.96	—1.12
Oct	71.85	72.00	71.30	71.57	—0.38
Dec	70.85	71.40	70.70	70.78	—0.16
Mar	72.20	72.70	72.10	72.25	—0.12
May	73.35	73.90	73.35	73.35	—0.15
Jul	75.05	75.85	75.05	75.00	
Oct	76.50	76.50	76.60	76.50	

Est. sales 4,0[illegible]; sales Wed. 4,473. Total open interest Wed. 30,219 off 74 from Tues.

	Open	High	Low	Close	Chg
COPPER 25,000 lbs.; cents per lb.					
Jun				85.45	+ 1.70
Jul	85.00	85.90	84.10	85.85	+ 1.65
Aug				86.60	+ 1.70
Sep	86.30	87.40	85.75	87.35	+ 1.75
Dec	88.40	89.50	87.70	89.40	+ 1.70
Jan	89.30	90.10	89.10	90.10	+ 1.75
Mar	90.40	91.50	90.20	91.50	+ 1.80
May	92.00	92.90	91.60	92.90	+ 1.80
Jul	93.20	94.30	92.50	94.30	+ 1.80
Sep	94.70	95.70	94.70	95.70	+ 1.80
Dec				97.80	+ 1.80
Jan				98.50	+ 1.80
Mar	99.30	000.00	99.30	99.90	+ 1.80

Est. sales 6,580; sales Wed. 6,874. Total open interest Wed. 32,509 off 992 from Tues.

	Open	High	Low	Close	Chg
SILVER 5,000 troy oz.; cents per troy oz.					
Jun	1560.0	1580.0	1520.0	1578.0	+ 48.0
Jul	1575.0	1590.0	1515.0	1585.0	+ 20.0
Aug				1599.0	+ 19.0
Sep	1580.0	1618.0	1545.0	1613.0	+ 18.0
Dec	1625.0	1650.0	1580.0	1654.0	+ 14.0
Jan	1645.0	1668.0	1645.0	1668.0	+ 13.0
Mar	1680.0	1700.0	1630.0	1696.0	+ 11.0
May	1705.0	1724.0	1675.0	1724.0	+ 09.0
Jul	1725.0	1752.0	1725.0	1752.0	+ 7.0
Sep				1780.0	+ 5.0
Dec				1822.0	+ 2.8
Jan				1836.0	+ 1.0
Mar	1840.0	1864.0	1840.0	1864.0	— 1.0

Est. sales 3,000; sales Wed. 4,194. Total open interest Wed. 23,433 off 169 from Tues.

	Open	High	Low	Close	Chg
PLATINUM 50 troy oz.; dollars per troy oz.					
Jun	635.00	635.00	635.00	640.00	+18.70
Jul	628.00	653.00	627.00	644.00	+17.70
Oct	648.00	663.00	638.50	655.00	+17.20
Jan	655.00	677.00	655.00	670.50	+18.00
Apr	675.00	685.00	672.00	688.50	+16.00
Jul	687.00	687.00	682.00	702.00	+16.80

Est. sales 1,599; sales Wed. 3,031. Total open interest Wed. 6,586 up 286 from Tues.

	Open	High	Low	Close	Chg
GOLD 100 troy oz; dollars per troy oz					
Jun	586.00	604.00	586.00	601.00	+14.20
Jul				604.50	+14.80
Aug	593.50	611.00	593.00	609.50	+15.00
Oct	605.00	621.00	605.00	620.20	+15.30
Dec	614.00	633.00	614.00	631.30	+15.80
Feb	624.00	647.80	624.80	642.20	+16.10
Apr	643.50	655.80	639.80	653.10	+16.40
Jun	650.00	665.00	645.00	664.10	+16.70
Aug	665.00	675.10	665.00	675.10	+17.00
Oct	675.50	686.20	675.50	686.20	+17.30
Dec	682.00	697.40	682.00	697.40	+14.80
Feb				708.70	+15.90
Apr				720.00	+15.00

Est. sales 37,000; sales Wed. 33,925. Total open interest Wed. 121,724 off 1,830 from Tues.

Cash Prices

June 12, 1980

Commodity and unit	Thu	Year Ago
FOODS		
Coffee 4 Santos, lb	1.85	1.85
TEXTILES		
Printcloth 64-30 38½, yd	0.69½	0.44
METALS		
Steel billets (Pitt.), ton	368.00	334.00
Iron 2 Fdry. Phila., ton	227.36	227.36
Steel scrap No 1 hvy Pitt.	72-73	114-115
Lead Spot, lb	0.36	0.55
Copper elect., lb	99¾	84¾
Tin (Straits), lb	8.5768	7.5169
Zinc, E. St L. Basis, lb	0.37½	0.39½
Silver N.Y., oz	15.59	8.485
Gold N.Y., oz	590.00	279.00

New York prices.

Commodity Indexes

June 12, 1980

	Close	Previous
Moody's	1,126.00 f	1,126.20 f
Reuters	1,670.40	1,663.70
Dow Jones Spot	429.57	429.66
D.J. Futures	442.77	440.54

Moody's: base 100: Dec. 31, 1931. p—preliminary; f—final.
Reuters: base 100: Sep. 18, 1931.
Dow Jones: base 100: Average 1924-25-26.

Bondtrade Index

June 12, 1980

	Medium	Long
Today	93.043	82.855
Previous	92.969	82.777

Thursday's New Highs and Lows

NEW HIGHS—70

ApacheCp s	HelmrPayn s	ScuddDVst
AHRichfl wi	INACorp s	SEDCO Inc
Bakerlnl s	Joy Mfg	ShellOil wi
BankTr NY	KenilwthRty	Smithlnt s
Block HR	LevFd Cap	SouJer Ind
CabotCp	Lifemark	SouthldRoy wi
Carlisle	MACOM s	SwstAirl
CentLaEn s	MGMGHotl wi	SlaleyMfg
Coleco Ind	MacyRH s	StdOilOh wi
ColSO 15.25pf	McMoran s	Stone Web
Combinlntl	MesaPet s	TandyCp
ConAgra	MurphyOil s	Tennc 11pr
Con Edis	NL Ind	TexCom Bn
ConEd 6pfB	NtMedCre	TexOilGas s
Coopertn s	Natomas pfB	ToysRUs n
Daniel Ind	PanhEP s	UnEnRes s
DomeMng	ParkerDril	UldMerWf n
Dreyfus Cp	Plessey Ltd	USFidGty
DukeP pfO	PSNH 17pf	US Home
Edwards s	RCA 3.65pf	Wal Mart
EquitGas	RanAm 3pfC	WstnCoNA s
FluorCp s	ReadngBates s	WstnCoNA pf
GearhOwen	StLouSanF	Yatesind s
Geosrce		

NEW LOWS—1

Stop Shop

29 Cubans Taken To U.S. Prison

FORT CHAFFEE, Ark., June 12 (AP) — Twenty-nine refugees identified as suspected criminals or troublemakers have been flown from the Fort Chaffee relocation center to a federal prison in Atlanta.

Edwin Chauvin of the Immigration and Naturalization Service said the refugees were suspected of committing serious crimes in Cuba. He said some of them were involved in the June 1 riot at Fort Chaffee.

Mr. Chauvin said the Cubans will be held until Washington decides whether to deport them.

Meanwhile, three Cubans who escaped from the center Sunday were arraigned yesterday in a local court on charges of burglary and theft of property. Authorities said the three were arrested after an apartment in nearby Barling was burglarized.

Swiss Mountain Deaths

LAUSANNE, Switzerland, June 11 (AP) — A total of 202 persons were killed on Swiss mountains last year, including 48 women, according to a survey published today.

KINGDOM OF THAILAND
ELECTRICITY GENERATING AUTHORITY OF THAILAND
NONTHABURI, THAILAND
INVITATION TO BIDDERS - NO. EGAT - BPSE-1

Sealed proposals will be received by the Electricity Generating Authority of Thailand (EGAT) of the Kingdom of Thailand at the office of the General Manager, Nonthaburi, Thailand, until 10:00 a.m., Bangkok Standard Time, on August 26, 1980 for furnishing:
One control room simulator complete with associated equipment, materials and services for the personnel training facility for the Bang Pakong Thermal Plant.
Proposals shall be prepared in an original and three duplicate copies, in English, on the proposal forms included in the bidding documents, placed in separate envelopes and identified in capital letters as follows.
INVITATION TO BIDDERS NO. EGAT - BPSE-1
BANG PAKONG THERMAL PLANT SIMULATOR EQUIPMENT
TO BE OPENED AT 10:00 A.M. BANGKOK STANDARD TIME
August 26, 1980.
Proposals together with all supporting documents and qualifications, shall be addressed and delivered as follows. Original and two duplicate copies:
Mr. Kasame Chatikavanij, General Manager
Electricity Generating Authority of Thailand, Nonthaburi, Thailand,
on or before 10:00 a.m., Bangkok Standard Time, August 26, 1980.
One duplicate copy of the proposals with all supporting documents and qualifications shall be addressed and delivered to the Electricity Generating Authority's Consulting Engineers for evaluation as follows:
Mr. Robert G. Settle, Project Manager
Black & Veatch International P.O. Box 8405 Kansas City, Missouri 64114, U.S.A.
on or before 10:00 a.m., U.S. Central Daylight Time, August 26, 1980.
Proposals will be considered only from manufacturers, or authorized representatives of qualified manufacturers, who regularly manufacture equipment and materials of the type of control room simulator specified and who have designed, furnished, and placed in successful service not fewer than three (3) digital computer based control room operator training simulators for steam-electric generating plants. At least one of the simulators must be representative of a fossil fueled plant.
Each of the three (3) control room operator training simulators shall encompass all of the following characteristics.
1. The complete control panel of an actual electric generating plant shall be represented and all panelboard devices shall be operable.
2. Simulation of plant operation shall be by a digital computer using mathematical modeling techniques to generate the instrument responses.
3. Training functions of the simulator shall include at least the following: Initialization points; Snapshot; Freeze/Reset; Backtrack; Replay; Malfunctions; Exercise Setup Guide.
The bidder must be a registered purchaser of documents from EGAT or the Engineer. Bidders must submit data with their proposals to establish their qualifications for performing the work.
Qualified prospective bidders who intend to make a direct bid to EGAT will be invited to a pre-bid conference held at the engineering office of Black & Veatch International at Kansas City, Missouri, U.S.A., thirty (30) days prior to the date of bid opening.
There are two separate volumes of specifications. The general contents of the volumes are as follows:

Section	VOLUME I
A	Invitation to Bidders
B	Instructions to Bidders
C	Proposal
D	Proposal Data
CA	Contract Agreement
SG	Specimen Guarantee
GC	General Conditions
1A	General Description and Scope of the Work
1B	General Equipment Specifications
1C	Engineering Data
2A	General Technical Requirements
2B	Simulation Model and Data Base
2C	Simulator Training Functions
2D	Simulation Software
2E	Simulator Hardware
2F	Training and Checkout Programs
2G	Installation and Test
2H	Alternate Hardware and Software Systems

Section	VOLUME II
3A	Introduction and Purpose
3B	Generating Plant Description
3C	Reference Data and Lists
3D	Reference Specifications
3E	Training Facility Design

Prospective bidders may examine copies of the specification and bidding documents at the following offices:
1. Foreign Procurement Division
Electricity Generating Authority of Thailand, Nonthaburi, Thailand.
2. Black & Veatch International
1500 Meadow Lake Parkway, Kansas City, Missouri 64114, U.S.A.
Prospective bidders may obtain copies of the specifications and bidding documents from:
1. Foreign Procurement Division
Electricity Generating Authority of Thailand, Nonthaburi, Thailand.
2. Black & Veatch International
1500 Meadow Lake Parkway, P.O. Box 8405
Kansas City, Missouri 64114, U.S.A.
One complete set of bidding documents may be obtained upon payment (non-refundable) of U.S. $170.00 to the Consulting Engineers in Kansas City, Missouri, or 3,400 baht (B3,400) to EGAT in Nonthaburi, Thailand. All documents will be sent to bidders via airmail. A complete set of bidding documents consists of two (2) copies of Volume I and one copy of Volume II. Additional individual copies of specifications may be obtained upon the payment of the following amounts.

Volume	Description	Payment (Nonrefundable) U.S.$	B
I	Specification 9057 - K-10A Bidding Documents	40	800
II	Reference Data	90	1,800

The original proposal must be made on printed forms included in the bidding documents. One original and three duplicate copies of each bid will be required. Bids must be firm and cannot be altered, withdrawn, or resubmitted within one hundred fifty (150) days after the date set for the opening of bids.
Each proposal submitted shall remain open for acceptance by the Electricity Generating Authority within one hundred fifty (150) calendar days beginning with and including the final date for receipt of proposals.
The Electricity Generating Authority reserves the right to reject any and all bids and to waive defects in bids.
Yours very truly,
(Kasame Chatikavanij) General Manager
Electricity Generating Authority of Thailand, Nonthaburi, Thailand.

G.T. INVESTMENT FUND
Société anonyme
Registered Office: LUXEMBOURG, 14 Rue Aldringen.
Commercial Register: Section B N° 7.443.

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Annual General Meeting of Shareholders of G.T. INVESTMENT FUND will be held at its registered office at Luxembourg, 14, Rue Aldringen, on Friday, June 20th, 1980, at 10 o'clock a.m., for the purpose of considering and voting upon the following matters:
1. To hear and accept the reports of:
a. the directors;
b. the statutory auditor.
2. To approve the report of the directors for the year ended 31 December, 1979, including the statement of net assets as at 31 December, 1979, and statement of operations for the year ended 31 December, 1979.
3. To discharge the directors and the statutory auditor with respect to their performance of duties from January 1, 1979, to December 31, 1979.
4. To elect directors to serve until the next annual general meeting of shareholders.
5. To elect a statutory auditor to serve until the next annual general meeting of shareholders.
6. To approve the declaration of a dividend of U.S. $0.10 per share to be payable on June 27, 1980, to registered and bearer shareholders at the close of business June 20, 1980, and that the shares be traded ex-dividend after June 20, 1980.
7. Other business.
Resolutions on the agenda of the Ordinary General Meeting will require no quorum and will be adopted if voted by majority of the shareholders present or represented.
In order to take part at the General Meeting of June 20th, 1980, the owners of bearer shares will have to deposit their shares five clear days before the Meeting with one of the following banks or brokers, who are authorized to receive the shares on deposit:
— Amsterdam-Rotterdam Bank N.V., Amsterdam;
— Bank Julius Bär & C° A.G., Zürich;
— Banca d'America e d'Italia, Milan;
— Banque Générale du Luxembourg, Luxembourg;
— Banca Commerciale Italiana, Milan;
— Banca del Gottardo, Lugano;
— Banca Nazionale dell Agricoltura, Rome;
— Bank Leu & C°, Zürich;
— Banque de l'Indochine et de Suez, Paris;
— Banque Scandinave en Suisse, Genève;
— Banque de Paris et des Pays-Bas, Paris-2e;
— John. Berenberg, Gossler & C°, Hamburg;
— Berliner Handels-Gesellschaft-Frankfurt Bank, Frankfurt;
— Berliner Bank A.G., Berlin;
— Effectenbank-Warburg Aktiengesellschaft, Frankfurt;
— Guyerzeller Zurmont Bank A.G., Zürich;
— Baden-Württembergische Bank A.G., Heilbronn;
— Nederlandsche Credietbank, Amsterdam C;
— Pierson, Heldring & Pierson, Amsterdam;
— Privatbanken i Kjöbenhavn A.S., Copenhagen;
— Skandinaviska Enskilda Banken, Stockholm C;
— Banca della Svizzera Italiana, 6901 Lugano;
— Banque Transatlantique, Paris-9e;
— Caisse Nationale de Crédit Agricole, Paris-15e;
— Crédit Industriel et Commercial, Paris-9e;
— Merrill Lynch, Pierce, Fenner & Smith Securities Underwriter Limited, 1200 Genève;
— Crédit Industriel d'Alsace et de Lorraine, Luxembourg;
— Dewaay Luxembourg S.A., Luxembourg;
— R. Henriques Jr., Copenhagen;
— Samuel Montagu & C° Limited, London EC2P 2HY;
— Bayerische Vereinsbank, München;
— Vereins- und Westbank A.G., Hamburg.
The Board of Directors.

This advertisement appears as a matter of record only

DOUBLE EAGLE ENERGY & RESOURCES LIMITED

(Incorporated in British Columbia)

An associate company of and managed by
Warrior Resources Limited

A public offering of 3,000,000 shares at C$3 has been completed.
The shares are listed on the Vancouver Stock Exchange.

These shares have been placed by

MEAD & CO. LIMITED

Members of the principal Canadian Stock Exchanges.

London Office: – Warnford Court, 29 Throgmorton Street, London EC2. Tel: 01-628 6197.

May 1980

May 1980

This announcement appears as a matter of record only.

BANK OF GREECE

US $ 550,000,000

Eight Year Loan

managed by

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BANKERS TRUST INTERNATIONAL LIMITED
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WESTDEUTSCHE LANDESBANK GIROZENTRALE

ALLIED IRISH INVESTMENT BANK LIMITED
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CREDIT COMMERCIAL DE FRANCE
SOCIETE GENERALE DE BANQUE S.A. – BANQUE BELGE LIMITED
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LONDON & CONTINENTAL BANKERS LIMITED
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Amsterdam-Rotterdam Bank N.V.
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Banque de l'Indochine et de Suez
Banque Francaise du Commerce Extérieur
Banque Générale du Luxembourg S.A.
Banque Nationale de Grèce (France)
Banque Nationale de Paris
Banque Nordeurope S.A.
Barclays Bank International Limited
BfG Luxemburg
Caisse Nationale de Crédit Agricole
Canadian Imperial Bank of Commerce (International) S.A.
The Chase Manhattan Bank, N.A.
Crédit Commercial de France
Crédit Lyonnais
Daiwa Europe N.V.
Deutsche Bank Compagnie Financière Luxembourg
European Arab Bank Group
The Fuji Bank, Limited
Grindlay Brandts Limited
Gulf Riyad Bank E.C.
Hessische Landesbank – Girozentrale –
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IBJ Finanz AG
Lloyds Bank International Limited
London & Continental Bankers Limited
Morgan Grenfell & Co. Limited
National Bank of Canada
National Bank of North America
Nederlandse Credietbank (Overseas) nv
Österreichische Länderbank Aktiengesellschaft
Orion Bank Limited
Slavenburg Overseas Banking Corporation (Netherlands Antilles)
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Trade Development Bank Overseas Inc., Panama
UBAF-ARAB American Bank
Union Bank of Switzerland
WestLB International S.A.
Williams, Glyn & Co.
Yamaichi International (Nederland) N.V.

Agent
BANK OF MONTREAL

AMEX Nationwide Trading Closing Prices June 12

Tables include the nationwide prices up to the closing on Wall Street.

12 Month High	Low	Stock	Div.	Yld.	P/E	Sls. 100s	High	Low	Close Quot.	Ch'ge Prev. Close
		— A-A-A —								
15¾	9¼	AAR s	.40	4.2	6	47	9⅞	9⅝	9⅝	— ¼
5⅝	3⅛	AAV	.20	5.5	5	9	3⅝	3⅝	3⅝	
9¼	6⅛	APS	.48	6.0	6	25	8	7⅞	8	+ ½
12¾	4⅝	AVC			9	5	5⅝	5⅝	5⅝	
15	4⅝	AZL			8	67	10½	10⅛	10⅛	— ¼
8⅝	4¼	AZL pf	.48	7.1		3	6¾	6¾	6¾	— ⅛
2¾	1⅛	AcmePr				4	1⅜	1⅜	1⅜	+ ⅛
17	10½	AcmeU	.34	2.4	12	8	14⅝	14¼	14⅜	— ⅜
4⅞	2¾	Action				3	3	3	3	
16⅞	8⅝	ActonCp	.30b	2.8	6	87	10⅝	10½	10⅝	
15⅝	6¾	AdmRes n			14	93	11	10⅝	10⅝	— ⅛
23¾	13¼	AdmRus	s.12	.6	15	12	19⅛	18⅞	18⅞	— ¼
39¾	38	Adobe s	.20	.5	25	88	39½	39⅛	39¼	— ¼
2⅞	1⅛	AegisCp			6	25	1⅜	1⅜	1⅜	— ⅛
8¼	2⅛	Aeronca				80	5⅛	4⅞	5⅛	+ ½
8	5⅜	AffilCap	.10e	1.7		20	6	6	6	
19⅝	14½	AffilPub	s.64	3.4	8	5	19	19	19	
6⅝	4	AfterSix	.08i		14	2	4⅝	4⅝	4⅝	+ ⅛
9¾	4⅛	AirExpr n			7	24	9¼	9	9	
7½	3⅝	AlskAir	.30r	8.0	5	20	3¾	3¾	3¾	
4¼	2¾	AlbaW	.05e	1.3	9	20	3¾	3¾	3¾	
16½	8¼	Alcolac	.20	1.9	8	1	10⅝	10⅝	10⅝	
11¼	6½	AlliantT	.73t	6.6	8	5	11	11	11	
10	4¼	AlmySt	.20e	3.1	7	5	6½	6½	6½	
6⅞	3¼	AlohaAir	.10e	2.4	16	1	4¼	4¼	4¼	+ ¼
17⅞	10⅝	Alphal s			18	114	16⅝	16	16⅝	+ ⅜
17	8½	Altamil	.32	2.3	5	18	13⅝	13¼	13⅜	+ ¼
1½	¾	Altec			18	8	15-16	⅞	⅞	—1-16
32	15⅛	Amdhl	.40	2.2	77	522	19	18⅝	18½	— ½
12⅝	7⅛	AmAgro	s.20	1.8	13	231	11⅛	10⅞	11⅛	+ ½
46⅞	15¼	AmBrd wi				60	21¼	21	21	
12½	7⅞	ABusPd	.44	4.2	5	6	10½	10½	10½	
2⅛	1	AmCapCp			8	2	1⅜	1⅜	1⅜	+ ⅛
3⅛	1⅜	AIsraeli s			2	51	2¼	2⅛	2⅛	
19⅝	8¾	AMzeA	.48	2.8	13	38	17¼	17	17	
19	8¾	AMzeB	.48	2.9	13	7	16⅝	16½	16⅝	+ ⅛
12¼	3¾	AMdBld	.40	6.7	25	32	6	5⅞	6	+ ⅛
18⅞	8¼	AMotin	.36	2.2	7	95	16⅝	16	16⅝	+ ⅜
48¼	30½	AmPetf	2.80	6.8	4	20	41	40¾	41	+ ⅜
3⅛	1⅜	AmPlan Cp			5	144	3⅛	3	3	
12⅝	8¼	APrecs	.40	4.8	5	5	8⅝	8¼	8¼	
11⅞	5⅝	AScIE				18	7½	7⅛	7⅛	— ½
16⅝	10¼	AmSeat	.10i			2	10¼	10⅛	10⅛	+ ⅛
10	5½	AmTec	.64	8.0	6	10	8	7⅞	8	+ ¼
16½	9⅛	AndrJcb n			13	7	11	11	11	
25¼	14⅞	AngloC	.21e	.9	10	417	23⅛	22⅞	23	— ⅛
12⅛	6⅝	Anthony	.44b	5.3	3	15	8¼	8⅛	8¼	
13¾	6¼	ApiDia	.04i			272	10⅛	10	10⅛	+ ⅜
10⅛	1½	ApldDev				272	3⅞	3⅝	3⅞	+ ⅜
58	27⅝	AquiCd	g.60		25	148	54⅞	54	54⅞	
5	2	Armatrn				4	3¼	3¼	3¼	— ⅛
8⅛	5⅜	ArrowA	.20	3.1	5	1	6½	6½	6½	— ⅛
9⅝	4⅛	Arundel	.10e	1.4	17	1	7	7	7	— ⅛
27¾	13⅝	Asamer	g.40			731	22¼	21⅞	22	+ ⅛
6⅞	1⅜	AsklnSvc				5	2⅞	2¾	2⅞	+ ⅛
21¾	9	Astrex			11	20	21¾	21½	21½	— ⅛
1⅛	⅝	Atco Ind				1	11-16	11-16	11-16	
9½	2⅝	AtlsCM	.18e	3.3	9	479	5⅝	5	5⅝	+ ⅜
7¼	5	Audiotr	.16	2.4	8	15	6¾	6⅝	6⅝	— ¼
33⅜	18½	Augat	.48	2.0	13	217	25⅝	24½	24½	—1⅛
54⅝	37⅛	AutoSw	1.40	3.1	12	154	44⅝	44½	44½	— ⅛
13⅞	5⅛	AVEMC	.50	4.7	7	1	10⅝	10⅝	10⅝	— ⅛
20¼	14¼	Avondl	1.20	7.5	7	1	16	16	16	— ⅛
		— B-B-B —								
1⅜	⅝	BRT				3	15-16	15-16	15-16	—1-16
13⅞	8⅜	Badger	.80	8.4	5	4	9⅝	9½	9½	— ⅛
6	3⅜	Baker	.10i			2	4⅛	4⅛	4⅛	
25¼	18	BanFd	2.85e	14.		10	20⅝	20⅝	20⅝	— ⅛
2⅞	5-16	Bangor wt				121	½	7-16	½	
17⅜	8⅜	Banistr g				33	13⅝	13⅜	13⅜	+ ⅛
1⅞	⅜	Barclay				3	⅜	⅜	⅜	+ ⅛
6⅛	3½	BarcoCa	.12	2.5	15	8	4⅞	4⅝	4⅝	— ¼
13¾	4¼	BarnesE			11	14	8⅛	7¾	7¾	— ¼
24⅝	9	Barnwl	.20	1.4		50	15⅞	14⅝	14⅝	— ⅞
11⅞	5¼	BarryRG	.16	2.4	19	132	7⅛	6⅝	6⅝	— ⅛
4½	2⅝	BarthS				1	3⅛	3⅛	3⅛	
4⅛	2¼	Bartons				1	2⅛	2⅛	2⅛	
19⅞	4⅝	BaruchF			17	57	16⅛	15⅝	15⅞	— ⅛
8⅝	3⅛	BasRsNY n			19	91	5⅛	4⅞	5⅛	+ ⅛
28¾	17⅜	BnfStA	.40	2.2	5	6	18⅝	18½	18½	— ½
28⅝	17	BnfStB	.40	2.1	5	1	19⅛	19⅛	19⅛	— ⅜
10⅞	2⅝	BergEnf			4	4	5⅛	5⅛	5⅛	— ⅜
15¼	8⅛	BergnB	.32	2.2	9	97	14⅝	14⅜	14⅜	— ⅜
25¼	16	BrgB pf	1.15	4.7		1	24½	24½	24½	— ¼
3⅞	1⅜	BernzO				1	1⅞	1⅞	1⅞	
6½	2½	BethCp			8	5	3⅝	3½	3½	— ⅛
13¾	6	Beverly	.24	2.1	12	246	11¾	11⅛	11¼	— ⅜
12½	8¼	BicPen	.48	4.3	8	41	11⅜	11⅛	11¼	— ⅛
2⅝	1½	Bickfrd	.05e	2.5	11	2	2	2	2	— ⅛
10¼	6¼	BigV Sup	.30	3.9	4	2	7⅝	7⅝	7⅝	
14¾	11½	BioRad B n			8	4	12⅝	12	12	— ⅜
18	11⅛	BioRad A			8	98	12⅝	12⅛	12⅛	+ ¼
38⅞	16½	Blount	.72	2.5	7	1	28¾	28⅜	28⅜	+ ¼
6⅞	3⅝	BodinAp				5	4⅝	4⅝	4⅝	— ⅛
21¾	12⅝	BoltBer	.40	1.9	13	39	21⅛	19½	20⅝	+1⅜
56	22¼	BowVaIf	a.10			545	46⅝	45½	46⅛	+ ⅜
15⅜	13⅜	BowVal wi				330	u15⅝	15⅛	15½	+ ¼
5⅝	4⅛	BowlAm	.28	6.4	5	4	4⅝	4⅝	4⅝	
7⅞	2⅞	Bowmar			106	43	4⅝	4	4	— ⅛
28	17⅜	Bowne	.40b	2.1	6	82	u28⅝	27⅝	28⅝	+ ⅜
14⅜	7⅛	BrodtdN	.26	2.7	7	42	9⅝	9⅛	9⅝	+ ⅜
6⅛	2⅝	Bronch	.05i		4	11	2⅝	d 2⅝	2⅝	— ⅛
11⅛	5¼	Braniff wt				7	6⅝	6⅛	6½	
27¾	17¼	Brascan	1.28	5.1	12	47	23⅝	23⅜	23⅝	— ½
32	18⅞	BraunE				1	23½	23½	23½	+ ¼
16	8⅞	Breeze	.75t	6.8	4	6	11	10⅝	11	+ ⅛
5⅛	3⅛	BroDart	.20	4.7	7	2	4¼	4¼	4¼	+ ⅛
27¾	10⅝	BrooksP	s.40	1.8	9	10	22⅛	22	22	
42⅝	31	BrnFB	1.36	3.4	11	12	41⅛	40	40	—1½
4½	3⅛	BrnF pf	.40	11.		1	3⅝	3⅝	3⅝	
4⅜	3	Bulldex			4	3	3⅜	3⅜	3⅜	+ ⅛
2¾	1⅛	Burgess				8	2⅜	2⅜	2⅜	
23½	9⅞	Burnsin	.60	3.0	7	17	20⅛	20	20⅛	+ ⅛
		— C-C-C —								
31½	13⅜	CK Psf	.16	.7	26	179	25½	23⅞	24½	— ⅜
11⅛	5⅛	CDI			4	9	7⅝	7⅛	7⅛	+ ⅛
9⅝	4½	CHB Fd	.57b	9.7	10	30	5⅞	5⅝	5⅝	+ ¼
5⅝	3	CMI Cp	.05e	1.5	5	13	3⅜	3⅛	3¼	— ⅛
15⅞	9⅞	CRS	.36	2.6	5	48	14⅝	14	14	— ⅛
27½	16¼	CSE	1.40b	7.1	6	3	19⅝	19⅝	19⅝	
6⅞	3	CagleA				34	4⅝	4	4⅝	+ ¼
25	17	Caldor s	.40	2.5	10	31	24⅝	23⅞	24⅝	+ ⅛
52	31	CalPtC	2	5.0	6	2	40	40	40	— ⅛
39½	22⅛	Camco	.30	1.0	10	23	29⅞	29⅜	29¾	— ½
8¼	3⅝	Campnll n			4	16	5⅝	5⅝	5⅝	
14⅜	5¼	CmpChb g				76	11⅞	11½	11⅝	+ ⅛
22¼	10¼	CdMarc	g.46			15	15	15	15	— ⅛
14½	9¼	CdnOcc	s.24			75	13⅝	13½	13½	— ¼
18⅝	13⅜	CastlAM	1b	6.9	4	9	14½	14½	14½	
21¾	17½	CasFd	1.60a	7.7		10	20⅝	20½	20⅝	+ ⅜
17⅝	9⅛	Cavitrn	.12e	.8	22	31	15⅝	14⅞	14⅞	— ½
4⅛	2⅛	CelluCft			4	1	3¼	3¼	3¼	
42¾	31¾	CenPLpf	4	11.		z25	38	38	38	+1
7½	5	CtryFd	.10e	1.5	5	4	6⅝	6⅝	6⅝	— ⅛
27⅞	14½	Cenvill	1.40	5.6	6	51	25⅝	24⅝	25	
7¾	4⅛	Celec	.12	2.2	7	3	5½	5½	5½	
7⅞	5⅜	ChadMl	.60	9.2	5	1	6½	6½	6½	— ¼
1¾	1	ChampHe				274	1⅛	1⅛	1⅛	+ ⅛
18⅝	14½	ChmpPd	s.72	4.2	7	4	17	17	17	+ ⅛
26½	16¼	ChrtMd s			11	16	24⅝	24	24	
7	5	ChrtM pf	.75	11.		2	6⅝	6⅝	6⅝	+ ⅛
21⅜	14⅝	ChiRv	1.60	9.6	13	5	16⅝	16⅝	16⅝	+ ⅛
37	15⅞	ChiefDv g				312	28⅞	27⅞	27⅞	— ¼
14	6½	ChildWld			4	71	8⅛	8	8	
7⅝	4⅝	ChitnCp	.30	5.6	5	5	5⅜	5⅜	5⅜	
13¾	9¼	CircleK	s.68	5.8	7	23	11⅞	11⅝	11⅝	— ⅛
11⅜	8¼	Citation	.56	5.2	7	41	10⅝	10⅜	10⅜	
25⅝	19	CitBkNJ	2	9.1	4	2	21⅞	21⅞	21⅞	— ⅛
26½	13⅛	CityGas	1	5.3	7	4	19	18⅞	18⅞	— ½
7¼	3¼	Clabir	.24	4.3	8	131	5⅝	5⅛	5⅝	+ ⅜
14¾	10⅛	Clarmt	.58e	4.0		2	14⅝	14⅝	14⅝	+ ⅛
7⅞	4½	ClarkC	.34e	6.5	4	18	5⅛	5⅛	5⅛	— ⅛
15⅝	7⅞	Clarostat			12	5	11⅞	11⅞	11⅞	
13⅝	6⅛	Cloary	.16	2.2	28	2	7⅛	7¼	7¼	+ ⅛
8	3⅝	Cohu	.16	2.9	8	6	5⅝	5½	5½	— ⅛
20	13⅞	Colemn	1	7.0	6	82	14⅝	14¼	14¼	— ⅜
22⅞	3	ColCmi				44	4⅝	4⅝	4⅝	
71⅜	31¾	Cominc	g4.40			42	49¼	48¼	49	
25½	15⅜	ComAff	.50	2.4	7	18	21⅛	20⅞	20⅞	+ ¼
15	9¼	ComA pf	1.60	12.		1	13⅛	13⅛	13⅛	+ ⅛
39	16⅜	ComMtl	.60b	2.2	4	24	27½	27	27⅜	+ ¼
37½	22⅛	Comdist s			9	198	34⅝	33⅛	33⅜	— ⅜
3⅛	1⅜	ComdrCp				5	2	2	2	
10⅝	3⅛	Compo	.20	5.0	8	19	4	3⅞	4	+ ⅛
4⅛	1⅝	Compiny			3	29	2¼	2⅛	2⅛	
4⅛	1¾	ConcrdF				18	2	2	2	
21¾	9⅝	Condec	.33t	2.1	11	99	15⅝	14⅜	15⅝	+ ⅞
17⅝	6⅛	ConrHm	1.53t	16.	4	1	9⅝	9⅝	9⅝	— ⅛
35⅜	23⅜	Conrock	1a	3.2	6	6	31⅝	31	31	— ⅞
7⅝	3⅝	Conroy	.16	3.3	4	21	4⅞	4⅞	4⅞	+ ⅛
13⅛	10⅝	CnsOG g			27	155	13	12⅝	12⅞	
21⅜	9¼	ConsRef	.80	5.0	9	13	16	15¾	16	+ ½
9½	3⅜	ContMtl			16	5	5⅝	5½	5⅝	— ⅛
8⅝	5¼	Cookln	.20e	2.4	6	5	8¼	8¼	8¼	
5⅛	1⅝	CoopJr				6	2⅛	2	2⅛	
43¾	21⅛	CoreLb	.28	.7	23	28	41	40½	40⅝	+ ¼
22	14½	Cornlius	.80	5.3	7	5	15⅝	15	15	
4⅛	2	CrestFo			5	1	2⅞	2⅞	2⅞	
25⅝	10	CrestO	.20	1.1	20	43	18½	17¾	18	— ⅜
35¾	21¾	Crompt	1.80	6.8	3	17	27½	26½	26½	— ¾
40⅞	26½	CrossAT	1.60	4.0	11	17	40⅛	39¾	39⅞	
10⅝	8	CrowlM	.50a	5.6	2	5	9	8⅞	9	+ ¼
58⅞	17⅜	CwnCP	s.80a	2.9	2	317	29⅝	27½	28	— ⅜
48½	16¼	CwnCP B	n.80a	3.1	2	26	26⅜	25⅞	26⅛	— ⅜
58¼	24	CwnCP pf	1.92	5.5		3	35½	35	35	+2¼
8⅝	5½	Crownin	.28b	4.6	4	11	6⅛	6⅛	6⅛	— ¼
23⅜	12⅝	CrutcR	.36	1.7	27	137	21⅛	20⅞	20⅞	— ¼
38⅞	21⅝	CrystlO	s.50	1.3	8	650	u39	37	38⅜	+ ⅜
26	13⅝	CublcCp	.60	3.8	6	33	16⅛	15⅝	16	+ ⅛
25½	16⅝	Curtice	1.10b	6.2	5	5	17⅞	17⅝	17⅝	— ¼
2⅜	1⅝	Cyprus				3	1⅝	1⅝	1⅝	— ⅛
15⅞	11⅛	Cyprus pf	1.70	12.		5	13⅝	13⅝	13⅝	
		— D-D-D —								
4½	1½	DWG	.29f	11.	4	20	2⅝	2⅝	2⅝	— ⅛
3¼	2	DamonC			7	5	3	3	3	
25½	9	Damson				207	19	18⅝	18⅝	— ¼
13⅜	5⅝	DataAC	.73t	6.5	7	94	11⅛	11	11⅛	
23⅞	10⅜	Datapd	.30	1.9	16	245	16⅛	15⅝	15⅞	— ⅛
44¼	11¼	DayMn	.75e	2.4	7	227	30⅝	28⅝	30⅝	+2⅜
3	1⅝	Decoratr	.24	9.6	21	3	2½	2½	2½	+ ⅛
17⅛	11¼	DelLabs	.48	3.9	33	9	12⅝	12¼	12¼	+ ⅜
54⅛	20⅝	DelhlO s	.18	.2	93	379	u54½	53¼	53⅝	+ ⅛
3⅞	1⅝	DesgnJw			9	5	2⅝	2⅝	2⅝	
25⅛	16½	DevCpA			3	36	25⅝	24	24	—1
26⅜	14½	DevonGp			7	z2100	24	23⅜	23⅜	+ ½
16⅜	4⅝	Digicon			18	490	16⅛	15⅛	15⅝	— ⅜
16⅝	12	Dillard	.40	2.7	5	1	14⅝	14⅝	14⅝	— ⅛
2⅝	1	Diodes				23	1⅛	1⅛	1⅛	
2	1¼	DisFab				18	1⅛	d 1⅛	1⅛	— ¼
6¼	2⅝	Dixico	n.07i		4	17	3¼	3	3¼	
73½	33	DomeP g				867	71⅜	68½	69½	—1¼
26½	18⅝	Domtr g	2			17	21⅛	20⅝	20⅝	— ⅜
38½	17½	DorcGs	n.20	.6	9	343	35⅛	34⅝	34⅝	— ⅜
7⅞	5¼	DghtyB	n.30b	5.2	6	3	5⅞	5⅞	5⅞	— ⅛
12½	5½	Downey	s.28	3.3	5	45	8½	8⅛	8½	
19¼	14¼	DrexUt	1.68	9.4		7	18⅛	17⅞	17⅞	+ ⅛
11⅝	5⅞	DrFair	.40	4.5	14	44	8⅞	8⅞	8⅞	+ ⅜
1 11-16	1 1-16	Dunlop	.09e	5.8	9	1	1 9-16	1 9-16	1 9-16	+1-16
13⅝	11	Dupix s	.60	5.1	4	23	11⅞	11⅝	11⅝	
15⅝	9	DurTst	.40a	3.2	12	5	12⅝	12⅝	12⅝	— ¼
15⅝	5⅞	Dynictn	.08e	.6	19	397	13⅝	12⅜	13	
17⅝	10½	Dyneer	s.56	4.5	5	21	12⅞	12½	12½	— ½
		— E-E-E —								
5⅜	3⅝	EAC	.36	8.0	5	15	4½	4½	4½	— ⅛
19	10	EECO	.29	2.7	7	3	13⅝	13⅜	13⅜	— ⅛
42½	19½	EarthRes	1.50	4.6	7	127	33½	32⅝	32⅝	+ ½
19⅞	14⅝	EstnCo	1.20	8.1	5	1	14⅝	14⅝	14⅝	+ ⅛
26	12¼	EDO s	.40	2.8	9	19	14⅝	14¼	14¼	— ⅜
13⅞	6⅛	Ehren				16	12⅝	12⅜	12⅜	— ¼
3⅜	1⅜	ElAudD				6	2⅛	2⅛	2⅛	
29⅛	17⅞	Electrsp	1	3.5	9	5	28⅝	28	28⅝	+ ¼
22⅛	15¼	ElecAm	s1.40	6.5	6	12	21⅜	21	21⅜	+ ⅜
16⅜	7	Elsinor			16	1188	11⅜	10	11⅛	+1
8	5⅜	EmpCarp	n.50	7.1	4	20	7	6⅞	7	
18⅝	7⅞	EngyRs	.24	1.7	21	41	14⅝	14¼	14⅝	
13½	7⅞	Espey	.20e	2.1	12	1	9⅝	9⅝	9⅝	— ¼
5⅝	1	Exective			8	40	4⅛	3⅞	4⅛	+ ½
		— F-F-F —								
18	9¼	FPA	.40	2.3	3	21	18	17½	17½	— ½
14⅝	8	Fabind	.40	3.4	3	20	12	11⅞	11⅞	— ¼
5⅛	2⅝	FairTex			3	3	3⅝	3⅝	3⅝	— ⅛
7⅜	2⅝	FalrmC				338	4	3⅝	3¾	+ ⅛
12⅝	8¼	FavDrg	.30b	2.8	7	27	10⅝	10½	10⅝	
16⅝	8⅛	FedMart				10	10⅝	10⅝	10⅝	— ⅛
1⅛	11-16	FdMrt wt				17	1⅛	1 1-16	1 1-16	
21	13⅝	FedRl	1.56	8.2	20	22	19	18⅝	19	+ ⅜
11	4⅝	FedRes			22	89	6⅝	6½	6⅝	
26⅛	17⅝	Felmnt s			21	282	25⅝	24⅞	25⅝	
23⅛	16	FinGen	.40b	1.8	9	1	22	22	22	+ ⅛
19⅝	12⅝	FinGnA	.40b	2.2		1	18	18	18	— ⅛
10	6⅝	FtConn	1a	11.	7	2	9½	9½	9½	
13⅝	7⅛	FischrP	.53t	6.1		44	8⅝	8⅝	8⅝	+ ⅜
9¼	4⅝	Flagg			13	9	8⅛	8¼	8¼	— ⅜
33½	19⅝	FlightSf	.16	.5	21	30	33½	33	33½	— ⅛
3	2	FlaCap			13	2	2¼	2¼	2¼	— ⅛
17⅛	7⅜	FlaRck	.24	2.7	4	30	9⅛	8⅞	8⅞	— ⅜
48⅝	15⅞	FlowGen			27	56	47⅜	46⅞	47⅛	— ⅛
13	9¼	Flowers	.50	4.3	7	9	11⅞	11⅝	11⅝	— ¼
26½	17¼	FlukeJ			14	9	24⅝	24⅜	24⅝	+ ⅛
7	3¼	Foodrm			6	10	3⅜	3¼	3¼	— ⅛
13⅞	7½	FooteM	.48e	4.5	13	16	9¼	8⅞	8⅞	— ½
48	28	Foote pf	2.20	6.9		2	31¾	31¾	31¾	+2⅛
62	35½	FordCan g			31	z920	38	37½	37½	— ½
19⅞	11⅛	ForestC	.10	.7	11	1	14⅝	14⅜	14⅜	
25⅝	7⅛	ForestLab			16	21	19¼	18½	18⅞	— ⅛
17	10⅝	Francna g				1025	u17⅛	16	16½	— ⅛
23¾	8¾	FrankRt	.22e	.9	32	136	u24	23½	23½	— ⅛
10⅛	6⅝	Franks	.40	4.3	6	15	9⅛	9¼	9⅜	
21⅝	16¼	Frantz	1a	5.4	5	1	18½	18½	18½	+ ⅜
7⅝	3	FriendFr				8	4⅝	4⅛	4⅝	+ ⅛
18	4⅝	Friona	.40	6.3	4	3	6⅜	6¼	6⅜	— ⅛
7½	4⅝	Frischs	.30b	5.7	4	10	5⅜	5¼	5¼	— ¼
14¾	7⅝	FrontA	.20b	1.8	4	19	11⅝	11⅛	11⅝	— ⅛
7⅛	2⅞	FrontA wt				21	5	5	5	
		— G-G-G —								
4⅝	1⅜	GIExpl			9	36	3⅛	3	3	— ⅛
6	1⅜	GRI				7	1⅜	1⅜	1⅜	
4⅝	1⅝	GTI	.06e	1.7	6	13	3½	3½	3½	— ⅛
6½	2½	Galaxy			4	32	3	3	3	— ⅛
11¼	7	Garan	.80	8.4	5	11	9⅝	9½	9½	— ⅛
38⅝	15⅝	GalLiot	.40b	1.5	12	5	26⅜	26⅜	26½	— ⅛
20⅛	11⅝	GelmSc s			17	6	13⅛	13	13⅛	
6⅝	3⅝	GnEmp	.40	6.4	6	4	6⅛	6¼	6¼	— ⅛
10½	1	GenExp				89	2⅝	2½	2⅝	
4⅝	2	GnHaus			7	19	4¼	4⅛	4⅛	— ⅛
8¼	2⅝	Genisco			8	25	7¼	6⅞	7	— ⅛
5⅝	3⅝	GenvDr	.10e	2.2	5	19	4½	4⅜	4½	+ ⅛
35¼	21	Gerber s			16	60	26	25	25	— ¾
19⅝	13¼	GiantF	1.10	7.3	4	25	15⅛	15	15⅛	— ⅛
21	8⅝	GntYel	o.80e			164	18	17⅝	17⅝	+ ⅛
28¼	6⅝	Glasrock	.10e	.3	40	110	38⅞	37	37¼	— ¼
33	22½	Glatfltr	1.60	6.7	5	18	24⅛	24	24	— ⅛
35½	22	Glnmr	.88b	2.8	8	18	31⅝	31¼	31½	+ ⅜
26⅞	12½	GldNugt			48	1980	u28⅝	26	28⅝	+3½
13⅝	7⅝	GoldWH	.64	4.9	9	60	13⅛	13	13⅛	— ⅛
4⅝	⅞	Goldfield				82	2¼	2	2⅛	— ⅛
2⅛	⅝	Gdrich wt				5	1	1	1	
28⅝	19⅛	GormR	1.32	5.7	7	2	23¼	23¼	23¼	— ¼
14⅝	11⅝	GouldT	1.36e	10.	4	1	13	13	13	+ ⅛
13⅜	6	GrahMf	.20	2.4	6	15	8¾	8½	8⅛	— ⅛
14	6½	GrandAu	.40	4.9	4	15	8⅛	8	8⅛	+ ⅛
11⅞	5⅝	GrndCtl	.25	3.1	12	2	8⅛	8	8	
14	6⅞	GranerA				130	16	13¼	13	— ⅛
11⅞	7⅝	GtAmInd			7	13	9	8¾	9	+ ⅛
24¼	11⅛	GtBasinP				169	13⅜	13	13	— ⅛
50⅝	29⅜	GtLkCh	.36	.8	17	170	48⅝	48	48	+ ⅛
3⅛	1⅜	Greenmn			6	1	1⅜	1⅜	1⅜	— ⅛
11⅞	8⅝	GREIT	.40	3.8		8	10⅝	10⅝	10⅝	— ⅛
8⅝	5½	GuarBk n			7	15	6⅝	6¼	6⅝	+ ⅛
20⅝	13¼	Gulfrd	s.60	3.6	3	44	16⅝	16⅜	16⅝	+ ⅜
30⅝	22⅜	GlfCn g s				3298	30	28½	28⅝	—1⅛
15⅞	7⅝	Gulfstrm			6	58	11⅛	11	11⅛	+ ⅛
		— H-H-H —								
14	10½	Hanntrd	.88	7.7	5	3	11⅝	11⅜	11⅜	— ⅛
31⅜	23¼	Harind	s.80	2.6	13	8	30⅞	30⅝	30⅞	+ ⅜
7½	2⅝	Harvey			4	134	5⅛	4⅞	5⅛	— ⅛
8⅛	4⅝	Hasbro			3	16	6⅝	6½	6⅝	+ ⅛
13½	9⅛	Hasting	.60	6.1	5	1	9⅞	9⅞	9⅞	— ⅛
14	5	HlthCh s			47	101	12⅞	12⅜	12⅝	— ⅜
10⅛	5⅝	HelthM	.35	4.0	5	34	9⅛	8⅝	8⅝	— ¼
10⅝	6⅝	HeinWr	.40b	6.2	5	18	6⅞	6½	6½	— ¼
10⅝	4⅝	Heinick	.10	1.4	11	46	7⅛	7	7⅛	+ ⅛
3⅝	1⅛	HeltmMtg				178	2⅛	2	2⅛	+ ⅛
10⅝	6	HIGInc	.12r	1.3	8	81	9⅜	9¼	9⅜	+ ¼
8⅝	3⅝	HiltrAv			12	1	5⅜	5⅜	5⅜	
22⅛	7⅛	Hiptronic	.20	1.1	17	2	18⅛	18⅛	18⅛	— ⅛
4⅝	2⅝	Hofman	.20	9.4	9	2	2⅛	2⅛	2⅛	
47	31	HolngA	a2.20		9	5	35	35	35	+2½
16⅜	7⅛	HollyCp			11	247	14	12⅞	12⅞	—1
18⅝	13⅝	Hormel	s.84	6.1	4	135	13⅝	13⅝	13⅝	+ ⅛
21⅛	11⅛	HornH s			19	105	16⅛	16	16	— ⅜
15½	9¼	HospMt	.60	5.2	22	3	11½	11½	11½	— ⅛
24⅛	18⅝	Hotel	2.40	11.	9	3	22⅜	22⅜	22⅜	
7⅛	7	HousRn	s.60	8.6	3	17	7	7	7	
4½	2⅛	HouseVI			7	6	2½	2⅜	2⅜	
31⅞	16⅛	HouOM	.80	3.1	13	1814	26⅝	25⅜	26	— ⅜
29	17⅝	HouO pf	1.69	6.9		79	24⅝	24	24½	— ⅛
27⅝	15½	Howel s	.40	2.0	3	194	20½	19⅞	20½	+2
27¾	10⅝	HowelPt n				126	17½	17	17¼	— ⅛
33⅞	24⅝	HubellA	1.92	6.3	7	3	30⅝	30⅛	30⅛	+1⅛
34	24¼	HubellB	1.70	5.7	7	21	30⅝	30	30	+ ⅛
25⅛	19	Hubbl pf	2.06	8.9		5	23⅛	23¼	23¼	
36	12½	HuckMf	.40	1.1	12	48	35⅝	34⅝	35	+ ½
28⅞	21⅝	HudBO g	s.57	2.0		543	u29⅝	28⅜	28⅝	+ ⅜
9⅝	5⅛	HuntH	.20	2.9	7	15	6⅞	6⅝	6⅞	+ ⅛
12⅝	10½	HuskyO s				3717	u13⅛	12⅜	13⅛	+ ⅜
		— I-I-I —								
9⅝	4⅝	ICH	.20	2.6	5	15	7⅝	7⅝	7⅝	+ ⅛
17⅞	9¼	ICM	1.25e	7.9	14	1	15⅝	15⅝	15⅝	+ ⅛
7½	3⅛	IFS Ind	.20	3.1	4	102	6⅝	6	6⅝	+ ⅛
17	10	IMC	.28	2.3	4	11	12¼	12	12¼	+ ⅛
11½	8⅛	IRT Pr	.90	8.6	8	2	10½	10½	10½	— ⅛
		ITI				2	11-16	11-16	11-16	+1-16
9⅝	4⅝	ImpCh	.48e	5.6		18	8⅝	8⅛	8⅛	+ ⅛
2⅛	1⅜	ImpGp	.14e	7.5	6	7	2	1⅞	1⅞	+ ⅛
4⅝	2⅝	Impind s			3	6	3⅝	3⅝	3⅝	+ ⅛
50⅛	28⅝	ImpOil	g1.40			1227	38	36⅝	37	— ⅜
41	28½	InPL pf	4	12.		z10	34½	34½	34½	— ½
2⅛	⅞	InflightSv				40	1⅛	1⅛	1⅛	
33⅝	18⅛	Instron	.40	1.8	5	4	22	21⅞	22	+ ⅛
1½	⅝	InstrSys			9	627	⅞	⅞	⅞	—1-16
14½	7⅜	InsSy pf	.25t	2.9		5	8⅝	8½	8½	
17⅝	7⅛	IntegRes			8	130	14⅜	13¾	13¾	— ⅜
22¾	9	IntCtyGs	g.32			680	17⅝	16⅝	17⅛	— ⅜
18½	8⅝	Intrmk	s.16b	1.4	3	9	11¾	11⅝	11⅝	— ⅛
4⅝	2⅝	IntBknt			7	88	2⅝	2⅜	2⅜	— ⅛
13⅝	5½	IntCtrls n			9	19	10⅝	10⅝	10⅝	— ⅛
1⅝	9-16	IntFdSvc				10	11-16	11-16	11-16	+1-16
7⅛	3⅝	IntProt	.30	5.5	5	11	5⅜	5⅜	5⅜	— ⅛
7⅛	4½	IntSeaw	.45e	8.8	7	2	5⅛	5⅛	5⅛	
1⅝	13-16	IntStrtch			14	51	1	15-16	1	+ ⅛
4¼	1⅞	InvestFla				6	3⅜	3⅜	3⅜	
24⅝	9	IroqBrd	.40	3.0	23	34	13⅛	12⅝	13⅛	+ ⅜
		— J-J-J —								
5½	4⅝	Jaclyn	.40b	8.0	6	1	5	5	5	
17⅜	10½	Jacobs	.50	3.8	7	12	13	13	13	— ⅛
5⅜	3⅛	Jensen			6	6	4	4	4	— ⅛
8⅝	2⅛	Jetero	.10e	1.3	11	125	7⅝	7⅛	7½	— ⅜
4½	1⅝	Jetronic			5	14	2½	2⅛	2⅜	— ⅛
5⅝	3⅝	JohnPd	.36	9.3		1	3⅞	3⅞	3⅞	
21⅝	7⅝	JuniperP			16	146	17⅛	16	16½	— ⅜
18½	10⅛	Jupiter			6	1	10½	10½	10½	
		— K-K-K —								
9	5	KTelin	.40	7.4	14	2	5⅝	5⅝	5⅝	— ⅛
9⅝	5⅛	Kallstad n			13	12	7	6⅞	6⅞	
45½	30½	KnGs pf	4.50	13.		z50	36	36	36	— ¼
6⅝	2¼	KapokT			9	22	2⅞	2⅝	2⅝	+ ⅛
24⅜	11⅞	KayCp	.75b	4.3	29	197	17¼	16⅞	17¼	+ ⅜
28⅝	11⅞	KenaiCp			16	41	24⅝	23⅝	23⅝	—1⅛
6⅝	4⅛	Key Co	.30	5.3	4	16	5⅝	5⅜	5⅝	— ⅛
25	8⅝	Key Ph	n.03b	.2	80	97	20	19⅝	19⅞	
1½	11-16	Kidde wt				8	⅞	11-16	⅞	+3-16
4¼	2	KinArk			8	3	2⅛	2½	2½	
32⅝	15⅝	KingRad	.40	2.3	5	28	17⅝	16⅝	17⅛	+ ⅛
92	23⅝	KirbyEx			14	45	u92½	90	90	—1½
3	1½	Kit Mfg			4	1⅜	1⅜	1⅜		— ⅛
4⅛	1⅜	KleerVu			9	20	3⅛	3½	3½	
30⅝	14¾	Knogo n			16	23	24½	23⅝	23⅞	— ⅜
5⅝	3	KuhnStr			11	1	3⅝	3⅝	3⅝	
		— L-L-L —								
4⅝	2⅝	LSB	.19t	5.1	7	1	3⅝	3⅝	3⅝	+ ⅛
3¼	1⅝	LaBarge	.06	2.8	11	13	2⅛	2⅛	2⅛	
7⅜	3⅝	LaMaur	.20	4.6	7	23	4⅝	4⅜	4⅜	
10⅝	2⅝	LakeSh g				61	7	6⅝	6⅝	— ⅛
19	7⅛	Landmk			144	90	14½	14⅛	14⅛	
18⅝	10⅝	LazKap	n.40	2.9	5	27	14	13⅝	13⅝	— ⅛
20	14⅝	LeaRnl	s.60	3.1	8	18	19⅝	18½	19⅝	+ ⅜
5	2⅝	LeePh			30	29	3⅝	3	3⅝	+ ¼
5⅝	1⅜	LeisureT			4	65	2⅝	2⅝	2⅝	
8¾	4½	LibtyFb	.56t	12.	4	4	4½	4½	4½	
12	6⅞	LincAm			18	143	u12⅛	11⅝	11⅞	— ⅛
2⅞	1⅛	LloydsE				6	1⅝	1⅝	1⅝	
6½	2⅝	Lodge	.12e	3.6	8	12	3⅝	3⅜	3⅝	+ ¼
31	17½	Lohmn	1.20	4.9	9	4	24⅝	24⅜	24⅝	
47	15⅝	LoewT wt				33	45	44⅞	45	
22⅞	11⅛	Lopicon			10	172	22⅞	20¾	22¼	+2⅛
14⅝	11⅛	LaGen s	.56	4.7	8	33	12	11⅝	12	+ ⅜
28⅝	23⅜	LouisCe	1.64	6.5	5	2	25⅝	25⅛	25⅝	+ ⅛
10⅛	6¼	Lydall	.70	10.	8	15	7	6⅝	6⅝	
6	3¼	LynchCp			4	5	4½	4½	4½	
2⅝	1	Lynnwear				25	1⅛	1⅛	1⅛	
		— M-M-M —								
9⅝	7⅛	MCO Res				266	8⅝	8¼	8⅝	+ ⅛
7	3⅝	MPO			19	1	6	6	6	— ⅛
9	3½	MacAnFor			10	21	8⅝	8¼	8¼	— ⅛
12⅝	5	Macks	.20	1.6	12	6	12⅝	12⅜	12⅜	
5⅛	1⅛	Macrod			46	82	2⅛	2⅛	2⅛	
19⅝	14	MePS	1.92	11.	5	2	17⅜	17½	17⅜	
16¼	8⅝	Mngood			13	8	14⅛	14	14⅛	— ⅛
16⅛	10⅛	MonrC	s.50	3.7	10	22	14⅛	13⅜	13⅜	— ⅜
4 5-16	1	Marinda			7	182	1 9-16	1⅛	1 9-16	
21⅜	16½	Marm pf	2.25	11.		15	20¼	20	20½	— ⅛
15⅛	5¼	Marshln	.46t	4.8	7	2	13⅝	13⅝	13⅝	
14½	6⅜	MartPr	.40	4.6	88	5	8⅝	8⅝	8⅝	
13½	4⅛	Masind				7	5⅛	5	5	
9¼	6½	Masters			11	3	8⅞	8⅞	8⅞	
29	17	MtlRsh	.12	.4	18	186	28⅝	27⅞	28¼	+ ⅜
18	15⅝	Matrix s			19	3	16⅛	16	16⅛	+ ⅛
5⅜	3¼	MaulTec	.14	3.5	5	32	4	3⅞	4	
15⅝	5⅛	McCulO			6	3057	13⅝	13	13⅛	
17⅛	5¼	McDow	n.13t	2.4	34	2	5⅝	5⅝	5⅝	+ ⅛
5⅛	2⅝	McKeon			3	15	4	3⅞	4	
26½	12⅝	Means	1.32	7.6	6	12	17⅝	17⅜	17⅜	
11¼	7⅛	Medalst	.56	5.7	4	2	9⅞	9⅞	9⅞	
29⅝	20⅝	MediaG	.84	3.1	7	183	27⅝	27	27⅝	
16⅛	11⅛	Meenan	s.24	1.6	6	7	14⅝	14⅝	14⅝	—
11⅝	4⅛	Megalnt	.28	5.5	7	20	5⅛	5⅛	5⅛	—
15⅝	9⅝	MEMCO	1.04	9.3	6	1	11⅛	11⅛	11⅛	
13½	6	MercSL	.50b	4.7	5	65	10⅝	10⅛	10⅝	+
9½	7⅛	MetPro	s.20	2.1	10	21	9⅝	9⅝	9⅝	+
13⅛	8⅝	Metex	.40	4.3	10	6	9⅛	9⅛	9⅛	+
35	19⅝	Metpth	.32	1.0	42	19	31	30⅝	30⅝	+
5⅝	3⅝	Metrocar			7	2	5⅛	5⅛	5⅛	
4	1⅝	MichGen			5	9	2⅛	2½	2½	
19⅝	7½	MchSug	.40a	2.1	9	81	18⅝	18⅛	18⅝	+
11⅝	7¼	MidldCo	.30	2.7	4	5	11¼	11	11¼	+
23¼	7⅛	MidlGls	.40b	4.3	13	6	9¼	9⅛	9⅛	—
92	61	MinP pf	6.90	11.		z5080	79⅝	78½	78½	+
7⅜	3½	MissnIT			2	40	4⅞	4⅜	4⅞	+
34½	22	MitchIE	s.20	.6	15	986	34	31⅞	32	—1
24½	13⅜	MiteCp	.60	4.1	5	18	14⅜	14⅜	14⅜	
6⅛	4⅛	MonMg	.44	9.3	4	1	4⅝	4⅝	4⅝	
24½	13⅜	MoogB	.40b	2.3	7		17⅝	17	17⅝	
10⅛	10	Moog A wi				1	10⅛	10⅛	10⅛	+
11⅝	8⅛	MtgGth	.97e	8.5	14	1	11⅛	11⅛	11⅛	
7	2⅝	MortnSh	.08i		9	22	3	2⅞	3	+
12⅛	9⅝	MovStr	.60	6.6	4	3	9⅛	9⅛	9⅛	—
7⅜	3⅛	Movielab	.52t	8.7	5	8	6⅛	6	6	
		— N-N-N —								
19	12⅝	NFC	.20	1.4	15	41	14⅝	14½	14½	—
16⅝	6⅛	Narda	.28	1.8	10	54	16½	15⅝	15⅝	—
17½	11⅛	NCnvSt	.60	4.4	7	4	13½	13½	13½	
14⅝	8	NatEdu	1.05t	9.8	6	6	10⅝	10⅛	10⅛	—
21	15⅛	NtGasO n			5	1	18	18	18	+
24⅛	13	NIHIIE			8	11	22	21⅝	21⅝	+
10⅛	3⅛	NKinney				46	3⅜	3⅛	3⅛	+
11½	5⅛	NtPatent				67	7⅝	7⅛	7⅝	+
8⅝	5	NtSecR	.60a	8.0	6	22	7⅝	7½	7½	
11	5⅝	NtSilvr				53	6½	6⅛	6⅛	—
8⅛	4⅝	NtSpinn	.30	4.5	4	3	6⅝	6⅝	6⅝	—
14⅝	5⅝	NelsLB	.62t	8.9	6	19	7	6⅞	7	+
3⅝	2⅝	NestLM	.15e	5.2	13	3	2⅞	2⅞	2⅞	—
28⅝	17⅝	NHamp	1.20	4.6	6	4	26⅛	26⅛	26⅛	—
3⅝	1⅝	Nidria	.06e	4.0	11	21	1½	1½	1½	+
38½	13	NMxAr	.30	1.2	44	32	25⅝	24	24½	—
10⅛	7⅝	NPinRt	.96	10.	11	17	10	9⅞	9⅞	—
8½	5⅛	NProc	.60	10.	7	44	6⅛	5⅝	6	+
27	18	NYTim	s.90	3.6	8	43	24⅝	24	24⅝	+
13⅝	6⅛	NewbE	.30	3.2	10	37	9⅝	9¼	9⅝	+
18⅝	10⅛	Newcor	.66	4.3	5	27	15¼	15⅛	15¼	+
8⅝	2⅝	Nexus			10	5	8½	8⅛	8⅛	
30⅝	17	NiagFSv	.94	5.8	4	70	18⅝	18⅝	18⅝	
4½	3⅛	Nichols	.03r	.9	3	1	3⅛	3⅛	3⅛	
2½	1⅛	NoelInd			4	13	1⅝	1⅝	1⅝	
5¼	2¼	Nolex			20	32	3	3	3	
31	9⅝	Norin	.60	2.0	9	8	30½	30⅛	30½	—
15¼	9⅝	Norl pf	1.50	10.		65	15	14⅝	14⅝	
9⅝	4⅝	Nortek	.08	1.3	5	41	6	5⅝	6	
30½	15½	NoARoy	.28	1.1	11	28	25⅝	25⅝	25⅝	+
24⅜	10⅝	NoCdO g			24	106	17¼	16	16⅝	+
13⅝	8½	NoestUt	1.08	10.	4	4	10⅝	10⅛	10⅛	—
44½	29	NIPS pf	4.25	11.		z10	39⅝	39⅝	39⅝	—
16½	7½	NuclDta			6	25	9⅝	9½	9⅝	
46	21⅛	Numac	g.20			268	33⅞	33	33⅛	—
		— O-O-O —								
12⅝	3⅝	OEA	.20e	2.4	11	21	9	8⅝	8⅝	—
18⅝	12⅛	Oakwd	.12b	.8	5	11	15⅛	15	15	+
12⅝	8	OhSealy	s.72	7.7	6	10	9⅝	9⅛	9⅛	+
9	7⅛	Oilaind	.40e	4.6	4	11	8⅝	8⅝	8⅝	
75½	31⅝	OOkiep	.31e	.6	7	z350	50	49	50	
15½	8⅝	OrioleH	1a	6.6	3	15	u15⅝	15⅛	15⅛	—
5⅛	2⅛	Ormand			.12	11	4⅛	4	4	—
8	4⅝	Orrox n			9	78	6¼	6	6⅛	+
18⅛	12⅝	OSullvn	.80	6.2	4	2	13	13	13	+
7⅝	3⅝	OxfordFt			3	6	4⅝	4⅝	4⅝	+
7⅝	3⅝	OzarkA				24	4⅝	4⅝	4⅝	
		— P-Q —								
1⅛	½	PNBMt wt				1	⅝	⅝	⅝	+1-
16	10½	PGEpfA	1.50	12.		5	13⅝	13½	13½	+
14⅝	9⅛	PGEpfB	1.37	12.		13	12	11⅝	11⅝	—
13⅝	8½	PGEpfC	1.25	11.		1	11⅛	11⅛	11⅛	+
27⅛	17	PGEpfW	2.57	11.		8	22½	22½	22½	
25½	15½	PGEpfV	2.32	11.		10	20⅝	20⅝	20⅝	—
27¼	17⅝	PGEpfT	2.54	11.		109	23⅝	22⅝	22⅝	+
28	17½	PGEpfS	2.62	11.		8	23⅝	22⅝	23	+
12½	7	PGEpfH	1.12	11.		23	10½	10⅛	10⅛	+
25½	15½	PGEpfR	2.37	11.		10	21	21	21	+
22¼	13⅝	PGEpfP	2.05	11.		16	18⅝	17⅞	18⅛	+
21½	13⅝	PGEpfO	2	11.		1	17½	17½	17½	
21⅜	13¼	PGEpfK	2.04	11.		1	18⅝	18⅝	18⅝	+
46⅜	31	PacLt pf	4.50	12.		z20	38	38	38	—1
78⅝	50⅝	PacLt pf	7.64	12.		z10	62½	62½	62½	
29	17⅝	PacTrst	1.28	5.2	11	22	23½	23¼	23¼	—
31⅝	12	PageP 9 n				75	22⅞	22¼	22⅞	—
39⅝	26	PallCp s	.44	1.1	19	82	39	37⅝	38⅜	+
3⅛	1⅜	PalomrF			4	114	3⅛	3	3⅛	—
4⅝	2⅝	Pantast	.20	9.2	9	2	2⅛	2⅛	2⅛	
28½	18⅝	Paradyn s			26	50	27⅝	27¼	27½	—
19	11⅞	ParkCh	.60a	4.4	4	1	13	13	13	—
18	5	ParkEl			1	9	8⅝	8⅝	8⅝	—
42½	22	Parsons s	1	2.9	11	167	34⅝	33⅝	34⅝	—
14⅝	9	Patagon	.50t	3.5	6	13	14⅝	14⅛	14⅝	
5⅝	3⅝	PatPtl wt				30	4½	4⅛	4⅛	
14¼	6⅝	PeerTu	.40	4.9	5	1	8⅛	8⅛	8⅛	—
24⅝	14⅝	PenEM	.80a	3.6	7	2	22¼	22⅛	22¼	
16	11⅛	PenTr	1.20	8.8	4	14	13⅝	13¼	13⅝	+
4⅝	2⅝	PECo	.73t	29.	50	27	2⅝	2½	2½	
14⅝	8⅝	Penril n	.15	1.5	8	6	10	9⅝	9⅝	—
1⅜	1	Pentron			6	2	1	1	1	
35⅛	25⅝	PepBoys	1.88b	5.5	7	31	30⅝	30⅛	30⅛	—
29⅝	12½	PepCom	.80	2.8	11	253	28½	28	28⅝	+
21⅛	11⅛	Perini	.40	2.8	8	14	14⅛	14⅛	14⅛	—

(Continued on Page 19)

All of these securities have been sold. This announcement appears as a matter of record only.

New Issue May, 1980

$30,000,000

AVX CORPORATION

13½% Subordinated Sinking Fund Debentures Due 2000

Interest Payable June 1 and December 1

L. F. ROTHSCHILD, UNTERBERG, TOWBIN

BACHE HALSEY STUART SHIELDS Incorporated | BEAR, STEARNS & CO. | BLYTH EASTMAN PAINE WEBBER Incorporated

DILLON, READ & CO. INC. | DONALDSON, LUFKIN & JENRETTE Securities Corporation | DREXEL BURNHAM LAMBERT Incorporated

GOLDMAN, SACHS & CO. | E. F. HUTTON & COMPANY INC. | KIDDER, PEABODY & CO. Incorporated

LAZARD FRERES & CO. | LEHMAN BROTHERS KUHN LOEB Incorporated

MERRILL LYNCH WHITE WELD CAPITAL MARKETS GROUP Merrill Lynch, Pierce, Fenner & Smith Incorporated | SALOMON BROTHERS

SHEARSON LOEB RHOADES INC. | SMITH BARNEY, HARRIS UPHAM & CO. Incorporated

WARBURG PARIBAS BECKER A. G. Becker | WERTHEIM & CO., INC. | DEAN WITTER REYNOLDS INC.

LADENBURG, THALMANN & CO. INC. | MOSELEY, HALLGARTEN, ESTABROOK & WEEDEN INC.

STUART BROTHERS | THOMSON McKINNON SECURITIES INC. | WHEAT, FIRST SECURITIES, INC.

Cie. de Saint-Gobain-Pont-A-Mousson

has acquired an interest of approximately 20% in

olivetti

Ing. C. Olivetti & C., S.p.A.

The undersigned initiated this transaction and acted as advisor to both parties, acting as regards Olivetti in cooperation with ***Euromobiliare, S.p.A.***

Lehman Brothers Kuhn Loeb

Incorporated

NEW YORK · ATLANTA · BOSTON · CHICAGO · DALLAS
HOUSTON · LOS ANGELES · SAN FRANCISCO · LONDON · TOKYO

June 9, 1980

Quotations in Canadian funds.
All quotes cents unless marked $

Sales	Stock	High	Low	Close	Ch'ge
22905	Abti Prce	$19⅝	19⅝	19⅝	
210	Acklands	$14	14	14	
26767	Agnico E	$14¼	13¾	13¾	— ¼
46440	Alta Gas A	$30⅛	29¾	30⅛	+ ⅛
80	Alta Nat	$20	20	20	+ 1
1500	Algo Cent	$24½	24½	24½	
8441	Algoma St	$31½	31	31	— ½
1375	Andres W A	$11⅝	11½	11½	
200	Asbestos	$34	34	34	
13150	Atco A	$22	21	21¾	+ ⅛
4070	BP Can	$43½	42¾	42¾	— ⅛
16206	Bank N S	$30	29¾	29⅞	
10700	Baton B	$13½	13¼	13¼	+ ⅛
3460	Bralor Res	$11⅝	11¼	11¼	
6480	Bramalea	$20	19⅞	20	— ¼
50	Brenda M	$31⅝	31⅛	31⅛	— ⅛
9476	BCFP	$13¼	12⅞	12⅞	— ⅜
12409	BC Phone	$17	16⅞	16⅞	— ⅛
1025	Brunswk	$11¼	11⅛	11⅛	— ⅛
700	Budd Can	$7¼	7¼	7¼	+ ⅛
1475	CAE	$17¼	17	17¼	
13312	Cad Frv	$20	19⅝	20	+ ½
33131	Cal Pow A	$16½	16¼	16½	
13711	Camflo	$22¼	21½	21⅝	—1⅛
2850	C Nor West	$20½	20¼	20½	
400	C Packrs	$30	30	30	
1450	Can Perm	$18⅝	18⅛	18⅛	— ¼
551	Can Trust	$24⅝	24	24⅝	+ ⅜
1200	C Tung	$25	24⅞	24⅞	+ ⅛
64840	CCablesy A	$16⅞	16	16⅞	+ ⅜
190	Cdn Cel	$14½	14½	14½	
11960	CI Bk Com	$27⅝	27¼	27½	
18311	CanP Ent	$22⅜	22⅛	22¼	
4539	Cdn Tire A	$28⅝	27⅞	28	
5350	C Utilies	$25	24⅞	25	+ ½
58460	Cara	$18	17	17⅛	— ⅜
8051	Cassiar	$14	13½	14	
2550	Celanese	$6⅞	6⅞	6⅞	
2200	Cherokee	$11⅝	11½	11½	— ¼
3850	Con Distrb	$9⅝	9	9	— ⅜
2562	Con Parav	330	320	330	
5120	Conwest	$10⅝	10⅜	10½	
21610	Coseka R	$21½	21	21¼	
1200	Craigml	$6¾	6⅝	6⅝	— ⅛
411	Crush Intl	$14¼	14¼	14¼	
9365	Cyprus	$21⅛	20⅝	20⅞	— ⅜
113176	Czar Res	$18½	17⅝	18⅛	+ ½
46640	Daon Dev	$7⅝	7⅜	7⅝	+ ⅛
900	Daon A	$7¼	7¼	7¼	
36423	Denison	$43⅝	41	42⅞	+1⅜
21010	Dicknsn	$14⅝	14	14⅛	— ⅜
6200	D Bridge	$17½	16⅞	17⅛	+ ⅛
9372	Dofasco A	$34½	34	34	— ⅜
400	Dom Stare	$18¼	18	18	
130	Du Pont A	$27	27	27	— ½
3400	Dvlex L A	$10¼	10¼	10¼	
11900	Electhom A	$6	5⅞	6	
100	Emco	$11⅜	11⅜	11⅜	
20300	Falcon C	$10⅞	10	10	— ¼
1487	Fibrg Nik	$106¼	103	106¼	+ ⅛
100	Fed Pion	$36¼	36¼	36¼	
9072	G M Res	$6½	6⅜	6½	+ ⅛
200	G Distrb A	$11	10⅝	10⅝	— ⅜
400	G Distrb w	$5⅝	5	5	
15648	Gibraltar	$12⅝	12	12	— ¼
100	Goodyear	$19½	19½	19½	— ⅛
8500	Granduc	320	300	320	+ 5
1075	GL Forest	$51	50	50½	— ¾
2050	Greyhnd	$15⅝	15⅝	15⅝	+ ⅜
1000	H Group A	405	405	405	
3350	Hard Crp A	210	210	210	—12
6037	Hawker	$19¾	19¼	19¼	— ½
219	Hayes D	$7⅝	7½	7⅝	— ⅛
947	H Bay Co	$26⅛	25¾	26⅛	+ ½
8875	IAC	$11⅞	11⅛	11⅛	— ½
1400	Indal	$13½	13¼	13½	+ ⅛
4	Indusmin	$16⅞	16⅞	16⅞	— ⅛
2450	Inland Gas	$14	13⅞	14	+ ¼
256	Inl Mogul	$9⅞	9⅞	9⅞	
9905	Intpr Pipe	$17½	17¼	17⅜	+ ⅛
400	Ivaco	$17⅛	17⅛	17⅛	

Toronto Stocks

Closing Prices, June 10, 1980

Sales	Stock	High	Low	Close	Ch'ge
1450	Jannock	$11⅝	11⅝	11⅝	— ⅛
19282	Kaiser Re	$29	28⅝	28⅝	
9700	Kam Kotia	$6½	6¼	6¼	— ¼
400	Kelsey H	$24⅛	24	24	— ½
1730	Kerr Add	$16⅝	16⅛	16⅝	— ⅛
16250	Labatt A	$23	22⅝	22⅞	+ ⅛
300	Lab Min	$43	43	43	
28885	Lacana	$9½	9⅛	9¼	— ¼
134	LOnt Cem	$5¼	5¼	5¼	— ¼
2000	LL Lac	$8⅝	8½	8½	— ⅛
80	Lob Co A	460	460	460	—25
500	Lob Co B	$5	495	5	+ 5
100	MICC	$11	11	11	
51005	Mclan H A	$16½	16	16	— ½
1100	Est Mirtic	320	320	320	
14850	Mitel Corp	$25	24⅞	24⅞	
9298	Molson A	$31	30⅞	31	
6600	Molson B	$28¾	27½	28⅜	+ ½
13454	Moore	$36⅝	36½	36⅝	+ ⅛
2250	Murphy	$24½	24	24½	— ¼
85214	Noranda	$25⅝	25	25⅛	— ⅛
9071	Norcen	$34	33⅝	33⅝	— ⅛
800	Nowsco W	$24	24	24	
17710	Nu-Wst A	$19⅝	19¼	19½	+ ½
19814	Oakwood P	$18⅝	18½	18⅝	+ ⅛
3100	Oshawa A	$8⅝	8½	8½	
10585	Pamour A	$14⅝	13⅝	14	— ¼
625	PanCan P	$72¼	71¼	71¼	—1¼
15100	Pembina	$12⅝	12	12⅝	+ ⅛
578	Petrofina	$50½	50⅛	50⅛	+ ⅛
500	Pevto Oils	$24	24	24	— 1
965	Pine Point	$35⅜	35⅛	35⅛	
10900	Place G	335	330	330	
18950	Placer	$20¼	17⅝	19⅝	— ⅜
5041	Ram	$22½	21⅝	22⅛	+ ⅛
504	Redpath	$15	14⅝	14⅝	— ½
2421	Rd Stenhs A	$9⅝	9⅛	9⅛	
1100	Reichhold	$12⅝	12½	12⅝	
13325	Revnu Prp	205	200	204	+ 6
111666	Roman	$62	59½	62	+ 2
1200	Rothman	$22½	22½	22½	— ⅛
8917	Sceptre	$13⅝	13	13	
500	Scotts	$6	6	6	
41060	Shell Can	$32⅝	32¼	32⅜	— ⅛
4505	Sherritt	$13⅝	13⅜	13½	
1180	Sigma	$33⅛	31½	31¾	—1⅛
3412	S Sears A	$8⅛	8⅛	8⅛	— ⅛
450	Slater Stl	$15⅝	15½	15½	
4100	Southm	$34⅝	34½	34½	+ ⅛
22425	St Brodcst	$12½	12	12½	+ ⅛
16673	Stelco A	$29⅝	29	29½	+ ⅛
700	Steep R	425	425	425	— 5
5600	Sulpetro B	$18½	17⅝	18⅛	+ ⅜
950	Suncor pr	$25⅝	25½	25½	— ⅛
300	Tara	$12½	12	12½	+ ⅛
300	Teck Cor A	$17½	17⅜	17⅜	— ⅛
20738	Teck Cor B	$15⅝	14⅝	14⅝	— ⅛
40	Teledyne	$9⅝	9⅝	9⅝	— ⅛
4730	Tex Can	$82½	82	82½	+ ⅜
2890	Thom N A	$16½	16⅛	16⅛	
5272	Tor Dm Bk	$30⅝	30½	30⅜	
1850	Torstar B	$21½	21¼	21¼	—
2035	Traders A	$14½	14⅛	14⅛	—
3259	Trns Mt	$12⅝	12⅛	12¼	—
82556	Trinity Res	$15	14½	14⅛	+
8374	TrCan PL	$23½	22⅝	22⅞	+
9475	Turbo Cl B	$25⅛	25	25⅛	—
12600	UGas A	$11¼	11	11⅛	—
2648	Union Oil	$38⅝	37⅛	37⅛	—
1685	Un Asbstos	$5⅝	5⅝	5⅝	
5912	U Keno	$39⅝	37⅞	38	—
1675	U Siscoe	$16⅝	16½	16½	—
231	Un Carbid	$30⅝	30⅜	30⅜	—
100	Van Der	$6¼	6¼	6¼	
5720	Verstl Cor	$13¼	13	13	—
300	Vestgron	$16⅛	16¼	16¼	—
284	Weldwod	$21⅝	21½	21⅝	+
3100	West Mine	$17	16⅝	16⅝	—
26745	Weston	$25⅝	24⅛	25⅛	+
19229	Willroy	$7⅝	7½	7½	—
770	Woodwd A	$26¼	26¼	26¼	—
2200	Yk Bear	$10⅝	10½	10⅝	+

Total sales 7,724,631 shares.

Canadian Indexes

June 12, 1980

	Close	Prev.
Montreal	N.A.	274.
Toronto	2,040.60	2,04[illegible]

Montreal: Stock Exchange Industrials index.
Toronto: TSE 300 Index.

Montreal Stocks

Closing Prices, June 10, 1980

Quotations in Canadian funds.
All quotes cents unless marked $

Sales	Stock	High	Low	Close	Chg.
7269	Bnk Mont	$27⅛	27⅜	27⅜	
900	Con Cml	$12⅝	12⅜	12⅜	+ ⅛
217	CIL	$25⅝	25⅛	25⅛	+ ¼
900	Con Bath	$15	15	15	— ⅛
500	Dom TxtA	$14	13⅞	14	+ ¼
1200	FCA Intl	285	285	285	—10
641	Imasco	$48	48	48	+1
13998	NatBk Cda	$13½	13¼	13½	+ ⅛
1487	Power Cp	$15⅝	15⅛	15½	— ⅛
2397	Royal Bk	$48¾	48½	48⅝	+ ¼
6152	RoyTrstco	$15⅝	15⅛	15⅝	+ ⅛
200	Steinbrg A	$20½	20½	20½	

Total Sales 1,949,651 shares.

Tokyo Exchange

June 12, 1980

	Yen		Yen
Asahi Chem.	188	Mitsubi Hvy Ind.	179
Asahi Glass	366	Mitsubi Chem.	230
Canon	644	Mitsubi Corp.	665
Dai Nip. Print	500	Mitsubi Elec	195
Fuji Bank	416	Mitsui Co.	358
Fuji Photo	580	Mitsukoshi	431
Hitachi	272	Nippon Elec.	400
Honda Motor	570	Nippon Steel	139
C. Itoh	419	Sharp	534
I.H.I.	149	Sony Corp	2,030
Japan Air L.	2,300	Sumitomo Bank	417
Kansai EL Pwr.	895	Sumitomo Chem.	132
Kao Soap	411	Sumitomo Metal	163
Kawasaki Steel	139	Taisho Marine	253
Kirin Brewery	449	Takeda	488
Komatsu	383	Teijin	133
Kubota	353	Tokyo Marine	585
Matsu El. Ind.	667	Toray	213
Matsu E. Wks	540	Toyota	831

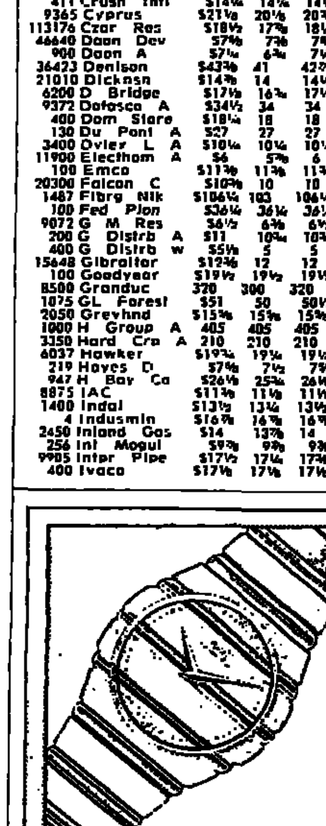
New Index : 465.86 ; Previous : 466.63
Nikkei-DJ index : 6,814.72 ; Previous : 6,826.81

Selected Over-the-Counter

Closing Prices, June 12, 1980

NEW YORK (AP)— The following list is a selected National Securities Dealers Assn. over the counter Bank, Insurance & Industrial stocks.

AELInd	7⅝	8¼
AFAProt	6½	7½
AVMCp	3⅝	3⅝
Accuray	7⅝	7⅝
AddisnW	7⅜	8½
AdvRoss	5⅛	5½
AffiBsh	25⅛	26¼
AlaBncp	21¾	22⅜
AlexAlex	32	32⅝
Alicoinc	28½	30½
AllynB	13¼	13¾
Altex	6⅝	7⅛
Amarex s	32	32⅝
AFinCp	33⅛	34¼
AFin wi	22	23
AFurn	4⅛	4½
AGreet	12⅝	12¾
AIntGp	64	65
AMicros	19⅛	19⅝
ANatins	15	15⅝
AQuasar	32⅝	32⅝
AResMg	48⅛	49⅛
AWelding	36⅝	37⅜
Amterr	3 5-16	3 9-16
Anadite	8⅝	9
AnaSA	13	13⅝
AnaAGd	85½	87½
AntaCo	9⅝	10⅛
ApldMtl s	21	21⅝
ArdenGp	3⅝	3⅝
ArgoPet	17	17½
AsdCoia	23⅝	24½
AtlGsLt	15⅛	15⅝
AttanRsh	12½	13⅛
BairdCp	8⅝	9⅛
BallyPkP	13⅛	14
BangHE	11⅛	12½
BkomRt	17⅝	18⅝
BasicRs g	11	11½
BassFr	17¼	18
BaylsMk	13⅛	13⅝
Beeline	10⅛	11¼
BenntPtl	2½	2½
BentlyL	17½	18⅛
BetzLab	35⅞	36½
BevMgt	12⅝	13⅛
BibbCo	10⅝	11⅛
BirdSon	18½	19½
Birtchr	2⅛	2½
BlkHillP	24⅛	25
Blyvoor	17⅝	18⅝
Bonanza	4½	4⅝
BrookS	46	57
BrwTom	46⅛	47
Buckbee	7⅛	7⅝
Buffets	42⅝	43⅝
BurnupS	9⅝	9⅝
CPTCp	17	18
CalWtSv	33½	35
Camrnlr s	37	38½
CanrudH	1½	2
CapEngy	2 13-16	3 3-16
CapSwC	16⅝	17⅛
CapInAir	1⅛	2⅛
CareCo	10⅝	11⅛
CavnghC	3	3⅝
CnVtPS	15⅝	16⅛
ChrmSh	9¼	9⅝
CharlHo	22	22½
ChmLea	27	29
ChasUtl	12½	13⅛
Chubb	39	39½
Cirfico	5⅛	6⅛
CitzSoGa	6⅝	6⅜
CitzUtA	34⅛	37
CitzUtB	30⅛	31½
ClarkJL	24½	25
ClowCp	5⅝	5⅝
ColrTie s	19½	20
ColGshel	1 1-16	1 5-16
ComCIH	33⅛	34
CmIShr	14½	16
CmwTel	17	19
ConPap s	26	27
Cordis	24⅛	25⅛
CrayRes	48½	49½
CrosTre	35⅛	35⅝
CullnFed	1⅝	2⅛
Cyclitron	8½	9½
DahlyM	30	31½
DtaDes	18⅝	18⅝
DaytMal	18	19½
DBeer	9½	9⅝
DekibAg	31¾	32½
DelCanT	11¼	12¼
DeweyEl	2½	3⅛
DiaCrys	23¼	24¼
DixnCru	27½	30
Docutel	11	11⅛
DolirGn	9⅝	10⅛
DoylDB	26	26⅝
DunkinD	10⅛	10⅝
Duriron	15⅝	16⅛
ERCCp	92⅝	93⅛
EsDrief	25⅝	26½
EatnVnce	6	6⅝
EconLab	21⅝	22⅛
ElPasEl	9⅝	10⅛
ElderBe	5	5⅝
EleNurl	7⅛	7⅝
ElModul	7½	9
EnrDev	21⅛	22⅛
EnrMethd	2⅛	2½
EnrMin	9⅝	10⅛
EnRsv	13⅝	14⅛
Entwistl	3⅛	4
EquiSL	16⅝	17¼
EsfOil	50	51½
FSC	3⅝	3⅝
FabriTk	2⅝	3
FormGp	27½	28
Fidlcor	13½	14
FtBkSys	36½	37⅛
FtBostn	20½	21½
FtEmpS	12	12½
FtWnFin	5	5⅛
FlagBks	14⅛	14⅛
Flickor	11⅛	12⅝
FloatPnt	17¼	18
FlaNFla	12⅛	12⅝
FlaWatU	1⅛	1⅝
ForestO	27½	28
Formigli	2⅛	3
FrankCp	7⅝	8¼
FrankEl	13⅛	14
FreeSG	55⅛	56⅛
Fremont	24¼	24⅛
FreqSrc	19⅝	20⅛
FullrHB	11	11½
GEICO	12⅛	13⅛
GalaxyO	14½	15
GnAutm	7⅛	7⅝
GnDevcs	5	5⅝
GnRlEst	10	11½
GnReins	91	93
GenRad	42½	43½
GlobeLf	32⅝	33⅝
GovEFn	10⅛	11
GreenM	11⅛	12¼
GreyAdv	46½	48½
Gtfintst	26½	29½
Gyrodyn	6	6⅛
HahnEW	49⅛	50⅛
Hardwick	6⅛	7⅛
HraRow	8⅝	8⅞
HarpGp	45⅛	46⅛
HartNtl	16⅛	17½
HenrdF	27⅛	28
Holobm	3⅝	3⅝
Hoover	13	13⅛
HorizRs	3⅝	3⅝
Hydrlint	22	27
IMSInt s	17	17½
Infroind	5⅛	6½
IntelCp	67⅛	68⅛
IntrcEnr	5⅛	6¼
IntmlGs	11⅛	12⅛
InBkWsh	11⅛	11½
Intersil	21	21½
IwaSoUt	22⅛	22⅝
Jamsby	20	20⅛
Jerrico	20⅛	20⅝
JiffyFd	⅝	⅞
JoslynM	18⅛	19
KaisSt pf	16	16⅝
Kalvar	2⅝	2⅝
Kaman	20	20⅝
KmnAm	9⅛	9⅝
KateGre	⅛	⅜
Kaysam	3⅛	4⅛
KellySvs	25½	27
Keuffel	19⅝	20⅛
Kimball	13⅝	14⅛
Kinglnt	3⅝	4⅜
KloofG	31	32
KnapeV	16	17
Kratos s	12½	13½
Kulicke	22⅝	23⅝
Lancain	20⅛	21½
LandRes	3⅛	3⅝
LaneCo	23	24
LibNtLf	19	19½
LfInvs	20	20½
LtdStor	6⅝	7½
LinBcst	46	47
Loewtn	13⅛	14¼
MCIC	7⅝	7⅝
MGFOil	18⅝	19⅝
MSIDat	6	6½
MadsGE	15⅛	15⅝
MagellPet	8⅝	9¼
MagmP	25	25½
MairRt	2⅛	2⅝
Malikrt	34½	35½
Marlon s	16½	17
MauiLP	23½	25
MayPet	26¼	26⅝
MaynOil	14⅛	15⅛
McCorm	26⅝	27⅛
McFarlE	13⅛	14⅛
McQuay	10⅛	11
MeyerF	24⅛	26⅛
MidsxW	18	19
MdldCap	8½	9¼
MidlRes	1	1⅛
MidlBks	27	28
Miller	30⅛	30⅝
MissVIG	14⅛	15⅛
Molex s	29⅛	30
MonfCol	3⅝	4⅛
MonuCp	19⅝	20⅛
MoorePd	22⅝	24⅝
MoranB	28⅝	29½
MoraRes	1	1⅛
Morsnln	11⅛	11⅛
MotClub	2⅛	2⅝
Mueller	28	29½
NNCp	36½	37⅛
NaraCp	27	29
NDtaCp	17½	17⅛
NwldRE	15⅛	17
NJNGas	16	16½
NickOG	26½	27⅛
Nicolet s	14⅝	15⅝
NielsnA	26½	27
NielsnB	26⅝	27⅛
NoCarGs	13⅝	14⅛
NoEOI un	79½	81½
NwtNGs	13	14½
NwstPS	14	16½
Noxell	17⅛	17⅝
Nucorp	15⅛	15⅝
OgilvyM	25½	26⅛
OhioCas	34⅝	35⅝
OhFerro	18⅝	19½
OtterTP	21⅝	21⅝
PCAInt	6⅝	7⅛
PabstB	11⅛	12⅛
PcGaR	21⅝	22⅝
PauleyP	17⅛	18½
PayleCs	13	13½
PeerMf	11½	12⅛
PenaEnt	13⅝	14⅛
Penlair	14⅝	[illegible]
Petrolit	52⅝	[illegible]
Petribon	23	[illegible]
PhilaNat	29⅝	[illegible]
PierceSS	8½	[illegible]
Pinkrtn	39¼	[illegible]
PionHlB	21⅝	[illegible]
Plastine	⅜	
Possis	4	
PresGM	41¼	[illegible]
PrsStevn	35	[illegible]
Progrp	⅜	
PbSvNC	11⅛	[illegible]
PuritBen	18⅞	
PutOCap	12	
QuakrCh	13½	
RagenPr	6⅛	
Raychm	60	
Raymnd	29⅝	
RecvCm	19¼	
RepNLfe	23⅛	
RoadEx	28⅝	
RobbMy s	28½	
Roselon	2⅛	
Rouse	15⅝	
Royster	15½	
RusStov	14	
Sadlier	3⅝	
Sadeco	36	
StHelGd	35	
StPaul	35½	
ScanDt	1 5-16	1
ScrippH	53	
Sensor	31½	
SvcMer	10⅛	
Svcmst s	27¼	
ShMed s	38⅛	
Shawmt	41⅝	
SolidSt s	9	
SCalWtr	13	
SwElSv	12⅛	
SwnEnr	33⅛	
Standyn	27⅝	
StdMicro	10	
StdRegs	28	
StanHP	26	
SterlSt	41⅛	
StrawCl	20	
Subaru	14⅛	
SuperEJ	11⅛	
TIME DC	3⅛	
Tampax	30⅝	
Tandem	32⅝	
TecumP	30⅛	
TelCmA	25½	
Tennant	28⅝	
TexAOil	11⅛	
Tiprary	18⅝	
TomlsOll	13⅝	
TricoPd	34	
TrovGld g	5⅛	
TyronHy	23⅛	
TysonFd	9⅜	
UnMcGll	12⅛	
USEnr	15	
USSurg	30⅛	
USTrck	13½	
UVaBsh	28	
UnPenP	15	
VaalRe	61⅛	
ValBkAr	32⅝	
ValtecCp	25⅛	
VanDus	12	
Velcro s	8⅛	
VictraSt	8⅛	
VideoCp	8⅝	
VaNBsh	13⅝	
WshEnr	15⅛	
Weldtrn	21⅛	
WellsGo	6⅛	
Wendys	16⅛	
WstDref	86⅛	
WDepp	44⅛	
WHold	65⅛	
WmsMig	36⅝	
WmsrC	26⅛	
WoodLot	22⅛	
WrighHW	23⅛	
ZionUta	23⅛	



PIAGET
The specialists in ultra thin watches

The Jeweler you cannot miss

EDWARD JEWELS
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Tel. 49 38 09
Roma

US$ 20,000,000

GIST-BROCADES INTERNATIONAL N.V.

8¼% Notes due 1985
unconditionally guaranteed by

GIST-BROCADES N.V.
Delft, Holland.

For holders of notes in the abovementioned US$ loan copies of the annual report and the report of the trustee of the company over the year 1979 will be available as from this days at the Banque Générale du Luxembourg S.A., 14 Rue Aldringen, Luxembourg.

Amsterdam, June 9th, 1980.
Nieuwe Zijds Voorburgwal 326-328.

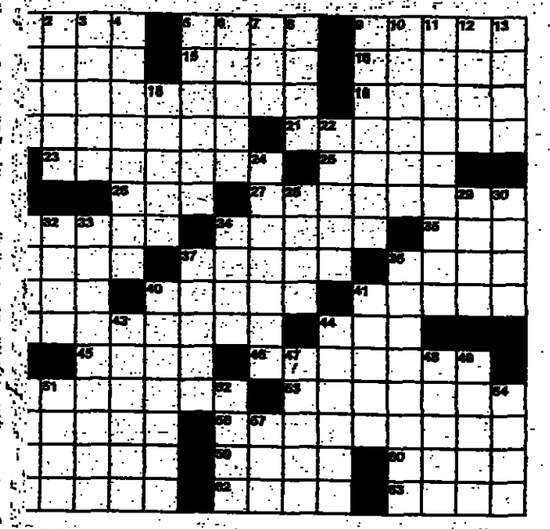
The Trustee:
NEDERLANDSCHE TRUST-MAATSCHAPPIJ B.V.

Weekly net asset value
on June 9, 1980
Tokyo Pacific Holdings N.V.
U.S. $84.89
Tokyo Pacific Holdings (Seaboard) N.V.
U.S. $61.84
Listed on the Amsterdam Stock Exchange
Information: Pierson, Heldring & Pierson N.V., Herengracht 214, Amsterdam

هكذا من الأصل

هكذا من الأصل

OSSWORD — By Eugene T. Maleska



ROSS
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41 Electronography
42 Whorl
44 Nonsense!
45 —— bien
46 Minerals used as gems
50 Training partner for Holmes
53 Iridescent
55 Chinese duck
56 Assumes control
58 Lycée student
59 TV's Barbara
60 Beautiful girl
61 Medicinal amounts
62 Simon——
63 Some are tight

DOWN

1 Type of housing
2 Incus
3 Court employee, for short
4 Whirlwinds
5 Fine and dandy
6 Hindu queen
7 Assn.
8 —— ran (loser)
9 Areas in some shopping centers
10 Oklahoma player
11 Aftermaths of binges
12 Princely family of Italy
13 Revered French women: Abbr.
18 Had an aversion to
22 Aspic molds
24 Sovereigns in the Middle East
28 King Cole et al.
29 —— homo
30 Housewife's nemesis
31 Hoosegow
32 Dutch painter: 17th century
33 Catches up with
34 Tabby's canine counterpart
37 Capital of Idaho
38 Pronghorn or springbok
40 Author Laurence and family
41 Mrs. Chaplin's namesakes
43 Become successful
44 Cures, as cheese
47 Calaboose
48 Pep up
49 Bergen woodenhead
50 Raced
51 Charo's tresses
52 Aves.
54 Goddess of discord
57 Nabokov heroine

Solution to Previous Puzzle

I	S	L	E		U	R	I	A	L		W	P A
D	A	I	S		R	E	N	T	E		W	A I T
L	U	N	T	A	N	D	F	O	N	T	A	N N E
E	L	D	E	R		D	E	N	T	I	S	T S
			E	T	H		R	E	I	C	H	
A	L	E		E	O	S		S	L	A	T	T E D
N	O	N		F	U	N			U	H	L	E
T	R	A	C	Y	A	N	D	H	E	P	B	U R N
I	N	C	H			S	O	U	N		M	I S
C	A	T	E	W	A	E		P	R	E		P O E
		M	O	R	N	S		O	S	H		
R	E	I	N	E	D	I	N		T	E	A	R A
W	A	T	S	O	N	A	N	D	H	O	L	M E S
A	N	T	E		A	L	G	A	E		L	E F T
S	T	U		S	L	A	K	E		O	N	T O

WEATHER

	C	F			C	F	
VE	18	64	Cloudy	MADRID	18	64	Cloudy
RDAM	21	70	Foggy	MIAMI	27	81	Rain
A	28	82	Fair	MILAN	24	75	Fair
S	17	63	Fair	MONTREAL	11	52	Cloudy
	29	84	Fair	MOSCOW	22	72	Overcast
ADE	25	77	Fair	MUNICH	24	75	Fair
	21	70	Fair	NEW YORK	19	66	Fair
ELS	22	72	Fair	NICE	21	70	Fair
REST	27	81	Cloudy	OSLO	15	59	Cloudy
EST	24	73	Fair	PARIS	24	75	Overcast
ANCA	29	68	Overcast	PRAGUE	24	75	Cloudy
HAGEN	16	61	Rain	ROME	24	75	Fair
DEL SOL	24	75	Cloudy	SOFIA	24	75	Fair
	12	54	Rain	STOCKHOLM	14	57	Fair
IRGH	13	55	Fair	TEHRAN	29	84	Fair
NCE	25	77	Cloudy	TEL AVIV	31	88	Foggy
FURT	24	75	Fair	TOKYO	24	75	Overcast
A	22	72	Cloudy	TUNIS	29	84	Fair
KI	15	59	Fair	VIENNA	25	77	Fair
N	33	91	Cloudy	WARSAW	19	66	Rain
UL	26	79	Fair	WASHINGTON	27	70	Cloudy
LMAS	20	68	Rain	ZURICH	24	75	Fair
	17	63	Overcast				
N	21	70	Fair				
GELES	27	81	Fair				

(Yesterday's readings U.S. and Canada at 1700 GMT, Houston and Los Angeles at 2000 GMT; all others at 1200 GMT.)

uation Forecast for Noon G.M.T. Friday

Thunderstorm
Rain
Snow
Front Movement
Warm Front
Cold Front
Occluded Front
Quasi-Stationary Front

r-to-Ground Telephone Service Begins Tests on U.S. Airlines

AGO, June 12 (AP) — United Airlines has announced it will begin nth test today of a new service for passengers — air-to-ground e service.

ephone, installed on one of the airline's DC-10s, is a standard 12-all model that works by radio transmission, according to Steve of United's planning department. Passengers will press each of ns until they hear a clear tone that means they have reached an at the ground station nearest the flight path.

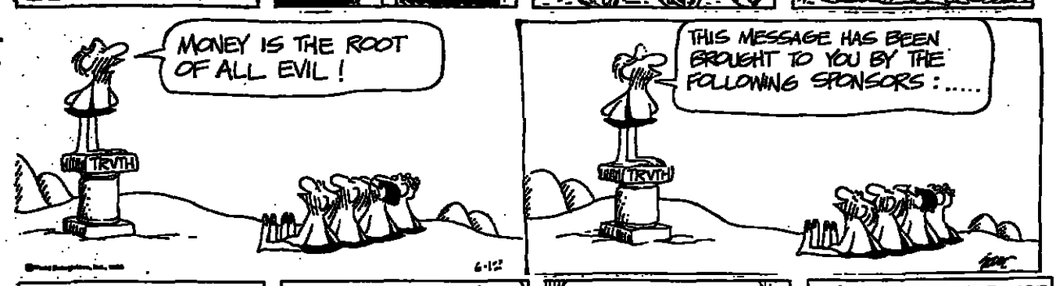
erator will take billing information and then connect the passen-he number he is trying to reach. The charge is $10 plus cost of the

rplane is one of the few places left now where you can't make a call," Mr. Grosvald said.

though some people would probably like to keep it that way — it's one place you can't be disturbed," Mr. Grosvald said — inks the new service may be appealing to businessmen.

PEANUTS

B.C.



BLONDIE

BEETLE BAILEY

REX MORGAN

DOONESBURY

JUMBLE® THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee

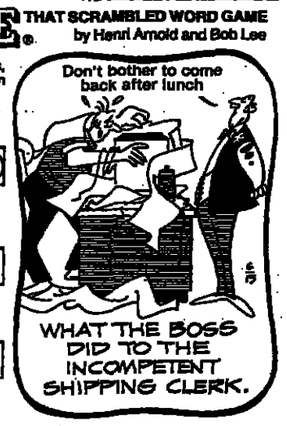
Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

KANEL

KETOS

TANGOU

TIPECK



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Answer: ____ HIM _____

(Answers tomorrow)

Wednesday's Jumbles: SOUSE OBESE NINETY ASYLUM
Answer: The man most likely to succeed—oddly enough—THE BOSS'S SON

Imprimé par P.I.O. - 1, Boulevard Ney 75018 Paris

DENNIS THE MENACE

"DON'T SAY TOMBOY, SAY TOM-GIRL... UNLESS YOU WANTA GET CLOBBERED."

BOOKS

THE REAL WAR

By Richard Nixon. Warner Books. 341 pp. $12.50.

Reviewed by Flora Lewis

WORLD WAR III has already begun. In fact, it began right after World War II, former President Richard Nixon tells us in his new book. "The Real War" is an exhortation to face up to the conflict and fight — without the use of arms, if possible, but without shying away from force, if necessary.

Nixon states his position so bluntly that there is no point in paraphrasing it. He writes: "It may seem melodramatic to treat the twin poles of human experience as represented by the United States and the Soviet Union as the equivalent of Good and Evil, Light and Darkness, God and the Devil; yet if we allow ourselves to think of them that way, even hypothetically, it can help clarify our perspective on the world struggle . . . If we determine to win, if we resolve to accept no substitute for victory, then victory becomes possible. Then the spirit gives edge to the sword, the sword preserves the spirit, and freedom will prevail." (The phrase "no substitute for victory," Nixon acknowledges, is borrowed from Gen. Douglas MacArthur's rebuttal to President Truman's order forbidding U.S. forces from pursuing the Chinese across the Yalu River during the Korean War.)

Reconciling His Present View

This apocalyptic message comes from the president who repeatedly proclaimed during his term of office that he was launching "a generation of peace" and "a new world order." Those promises are no longer mentioned, nor is much effort devoted to reconciling his present view of the Russians — as permanently and ineluctably aggressive and untrustworthy — with the policies he adopted, the agreements he made and the hopes he proffered while in office.

Only twice does Nixon acknowledge the possibility that he might have made a mistake. He now regrets his 1971 decision to freeze wages and prices, but he blames Congress for forcing him to do so by preparing to enact a worse program. He also regrets what he calls the "creation of a willowy euphoria" and the raising of "unrealistic expectations" regarding his 1972 Moscow and Peking summits. But he excuses himself because the "events themselves were so dramatic" that feelings could hardly have been otherwise and because "it was an election year, and I wanted the political credit for what I believed were genuinely major advances toward a stable peace."

The rest of the book is a straightforward call for the United States to mobilize all its power — military, economic, political, presidential, clandestine, intellectual, informational and especially will power — to combat the Soviet Union on a global scale.

The timing of "The Real War," which appears at a moment of crisis and fear throughout much of the world, is clearly no accident. The book was evidently hastily written after the seizure of the U.S. Embassy in Tehran and the Soviet invasion of Afghanistan. Much of it seems even to have been written by committee; Nixon has collected the harshest quotations and cited the nastiest events to support his argument, and then pasted them together without much historical context or analysis, without any attempt to balance or justify such a highly selective approach.

Oddly, it makes for plodding reading, like a laundry list or a directory. Nixon often uses breezy phrases — the title of a section about Saudi Arabia is "The Big Enchilada," for example, and the Russians have "conned" the world and "patented and bottled their medicine" for domination. His sentences are direct, sharp and short, in the recommended style for action writing. Yet the absence of subtlety in the language finally has the effect of a steady, thunderous drumbeat, at once enervating and soporific. It takes an effort to concentrate on what he is actually saying and to remember the real world he says he is talking about and addressing.

Nixon says America must do exactly what its foes and critics charge it secretly wants to do, what the most vehement anti-American propagandists say its secret nature impels it to do. He recommends that the United States abandon its scruples in international affairs, that it categorize all countries as friends or enemies and act on that basis alone, that it regard the whole globe in terms of America's national purpose.

Pravda editorialists will find a treasure trove of damning quotations in this book. For example, Nixon says of southern Africa, and apparently of the aspirations and views of the Third World in general: "We must not, out of a misplaced idealism, allow our policies toward southern Africa to become hostage to the parochial passions of African leaders who have no appreciation of or concern for the issues at stake there between East and West."

It was this "us" or "them" approach, advanced by the late John Foster Dulles on the grounds that neutrality or non-engagement in the great power struggle was "immoral," which first drove so much of the world into "non-alignment" (though often with a pro-Soviet tilt). It is a large part of the reason why the United States lost the sympathy of, and the role of reliable guide to, so much of the world. This demand that the world's choices be limited to standing in line behind the United States or the Soviet Union, this rejection of every other country's right to determine its own priorities, is a recipe for limiting America's support and influence in the rest of the world exclusively to those nations whose first motive is fear or greed. There is scarcely any room left for the notion of free association on the basis of mutual benefit or higher common interest, and a good deal of justification for the claim that the United States and the Soviet Union are really no different.

'Limits on Idealism'

And Nixon argues that the United States must accumulate and exercise power in order to defend America's way of life — not America's ideals or values, because, he argues, "realism" often requires compromising or suspending ideals when dealing with less favored countries. World leadership, he writes, "requires placing limits on idealism, compromising with reality, at times matching duplicity with duplicity, and even brutality with brutality." Sometimes, "realism" even requires such policies at home.

I think Nixon is right to tell people they can no longer afford complacency. This is indeed a period of tension and grave danger, a period when the fortunes and safety of the West risk being irreparably undermined. So there is an urgent need for careful analysis of threats and opportunities, for prudence and wisdom, for sage efforts to understand other peoples' needs, grievances and hopes, for a search for the suppleness as well as the strength of unity in consent.

But I think Nixon has done his country a stunning disservice in telling Americans and the world that all they can do about the situation is to don a mailed fist and use it.

Flora Lewis is foreign affairs columnist for The New York Times.

Country Music Passes Pop in Record Sales

NASHVILLE, Tenn. (UPI) — Country music sales have surpassed pop music and pulled into second place behind rock 'n' roll for the first time.

Figures released by the New Jersey-based National Association of Recording Merchandisers show that country enjoyed gross sales of $437 million last year — a $10 million jump over 1978 — but outstripped pop, disco and soul record sales.

BRIDGE — By Alan Truscott

ON the diagramed deal a strange overcall of one spade by West propelled North-South into five diamonds, rather than three no-trump, which would have succeeded as the cards lie.

Against five diamonds West made the passive lead of a trump. South now made a clever play. If East held the club king he was safe and there was no hurry to play that suit. So he won the first trick in his hand and led the spade deuce.

West put up his king, and was not sure about the position when his partner played the five. Thinking that South held the spade ace he shifted to a club, hoping to score two tricks in that suit before South could take a discard on his hypothetical spade ace.

This helped South, but he still did not have 11 tricks. He won with the club jack and led another spade, losing to East. When a club was returned he played the ace, convinced by the earlier club trick that the king was on his left. Four rounds of trumps left this position:

NORTH
♠—
♡K63
♢6
♣—

WEST
♠—
♡Q107
♢—
♣K

EAST
♠J
♡J94
♢—
♣—

SOUTH
♠10
♡A8
♢—
♣Q

On the lead of the last trump from dummy East threw a heart. South thought carefully and gave up the spade ten. West had to part with a heart, so the heart six won the last trick in dummy.

As he scored up his game South asked East why he had not raised spades. "Did you see my partner's hand?" was the response. "He bids for both of us."

NORTH
♠Q4
♡K63
♢AK9653
♣109

WEST
♠K986
♡Q1075
♢2
♣K852

EAST
♠AJ53
♡J94
♢107
♣7643

SOUTH (D)
♠1072
♡A82
♢QJ84
♣AQJ

North and South were vulnerable.

The bidding:

South	West	North	East
1♢	1♠	2♠	Pass
3♢	Pass	4♢	Pass
5♢	Pass	Pass	Pass

West led the diamond two.

AMEX Nationwide Trading Closing Prices June 12

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from Page 18)

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
11¼	9⅛	PerryDr	n.28	2.8	7	6	9⅞	9⅞	9⅞	
25¼	11⅞	PetLew	s2.16t	10.	10	135	21⅛	20½	20¾—	⅜
14	10	PetLe	pf1.65	12.		23	13½	13¼	13¼	
3⅝	2	Phoenix			53	13	2⅛	2⅛	2⅛	
17½	7⅛	PicNPay	.32	2.8	7	31	11½	11⅛	11⅛—	¼
8⅛	3⅝	PionrSys			6	27	5⅛	5	5 —	⅛
4⅜	2⅛	PionTx	.20t			5	2⅜	2⅜	2⅜—	⅛
6⅛	4½	PitWVa	.56a	9.7	7	11	5⅝	5⅝	5⅝	
50⅝	30⅜	PitDM	1.60	3.5	5	2	46½	46⅜	46⅜+	⅛
38½	27	Pittway	1.65	5.5	6	7	29⅞	29⅞	29⅞	
7½	3⅝	Pizzain			7	18	4	3⅞	3⅞—	⅛
18⅛	13⅛	PlacrDv g	s			63	17⅛	16½	16⅝—	¼
12⅞	6¼	Plantind			21	56	7⅞	7½	7⅝—	⅛
9½	6⅛	PlyGm	.40	5.1	4	12	7⅞	7⅞	7⅞	
3⅞	1⅛	Poloron			1	2	1⅝	1½	1½	
24	13¼	PostCp	.50	3.5	7	18	14⅝	13⅞	14⅛+	½
30¾	15¾	PrairieO	g			33	24	23½	23½—	⅝
18½	11⅞	PrattLmb	1.10	6.3	10	135	17⅞	17⅛	17⅜+	⅛
35	23⅝	PrtL pf	2.25	6.5		2	34½	34½	34½—	½
26⅞	16½	PrenHa	1.48	6.3	8	57	23⅝	22¾	23⅝+	⅝
5¼	2⅜	PresRtA	.10e	3.3	3	1	3	3	3 —	⅛
20⅝	12¼	PrpCT	1.52e	7.8	13	104	19⅝	19¼	19⅝—	⅛
12½	8⅜	ProvGas	1	9.8	6	14	10¼	10¼	10¼+	⅛
24⅝	15½	PgSP	pfC2.34	12.		17	19⅝	19⅛	19⅛—	⅛
18⅝	9	PulteH	.32	2.1	3	21	15⅝	15½	15½	
11¼	4⅝	PuntaG			4	60	8	7⅜	7⅜—	⅛
13⅝	8	Punta	pf1.10	10.		14	10⅝	10⅝	10⅝+	⅛
9⅝	6	Qualinn	n.50	7.1	3	12	7⅛	7	7	
		— R—R—R —								
9	3¼	REDM			8	12	7	6⅞	6⅞—	⅛
6	2⅝	RET				1	4⅝	4⅝	4⅝	
21¼	12⅝	RHMed	.20a	1.2	8	12	17¼	17¼	17¼	
3⅛	1½	RPS			40	29	2	1⅞	2 +	⅛
4½	2¼	RSC	.10	2.4	10	68	4⅛	3⅞	4⅛+	⅛
8⅝	5	Rogan	.10e	1.4	9	68	7⅜	6⅞	7⅜+	⅜
28⅜	15	Rnch s	.25	1.2	16	79	21⅞	20½	21⅝+	⅞
30¾	15¾	RangrO	s			1105	28¼	27½	27⅝—	⅜
29⅝	21½	Ransbrg	s1	3.4	7	3	29½	29½	29½—	⅛
5⅞	2⅝	RapAm	wt			60	4¼	4½	4½	
8¼	2	RathP			42	6	3⅞	3⅝	3⅝—	¼
34⅝	15¾	RavInd	.44	1.5	17	17	30	29	29½+	½
23⅞	17	REInv	2	9.2	10	1	21⅞	21⅞	21⅞+	⅛
12⅝	5⅜	RitncT	.95e	14.		15	7	6⅞	6⅞—	⅛
15⅜	13⅝	RegalB	s.64	4.4	8	11	15	14⅝	14⅝—	⅛
9½	4⅝	RepGyp	s.24	4.8	3	44	5⅛	5	5 —	⅛
55	35½	RepNY	2.52	4.9	4	42	51⅛	51	51⅛+	1½
24¼	15	RNY pf	2.12	10.		73	21¼	21⅛	21¼+	⅛
20	12	ReshCot	.32	2.1	10	121	15⅜	15	15½	
51⅛	20⅛	Resrt A			6	1757	35⅛	31⅞	35½+	3⅝
22⅛	7½	Resrt	wt			513	8⅝	7⅜	8⅝+	⅞
9⅛	7½	Resrt wt	wi			482	8⅛	7⅜	8⅛+	⅜
74	29	Resrt B			6	z3200	41½	39⅝	41½+	2
4⅛	2	RestAssc			5	3	2⅝	2½	2⅝	
12	5⅛	RexNore			11	37	5⅞	5⅜	5⅞+	½
38⅜	18	RioIOil	n		18	66	33¾	33	33¾+	⅜
8¾	3⅛	RibletP	.12	3.2	3	33	3⅞	3⅞	3¾	
32⅞	21¼	RioAlg	g1.50		2	28	27⅞	28 +	⅜	
13⅞	3⅛	Robnich				15	5½	5¼	5½+	⅛
10⅛	5¼	Roblin	.12	2.2		30	5⅝	5⅝	5½	
28⅛	17	Rogers	.12	.5	13	30	22⅛	22	22 —	1
3½	2¼	RoncoT				10	2⅝	2⅜	2⅝+	⅛
8	4¼	Rossmr			26	1	6⅝	6⅝	6⅝+	⅛
4¼	1½	RoyPalm				2	1⅞	1⅞	1⅞	
3	1½	Rusco				5	2⅛	2½	2⅝	
15⅝	10	Russell	.56	3.8	6	71	14⅞	14½	14¾+	⅛
		— S—S—S —								
5⅞	3½	SFM	.24	4.2	8	31	5¾	5⅝	5¾+	⅛
14¼	9	SGL	.30b	2.7	6	5	11	11	11 —	⅛
9⅝	4	SSP			2	3	7	7	7 +	⅛
18⅞	12⅞	Salem	.40a	2.7	9	23	15¼	15	15 —	⅛
7⅞	2	SCarlo	.07r	1.2		46	6	5⅝	5⅝+	⅛
11	7	SDgo pf	1	11.		4	9½	9¼	9¼—	⅛
94⅝	64	SDgo	pf9.84	12.		z50	79¾	79¾	79¾—	⅜
3	11-16	SFRE	wt			9	2⅛	2⅛	2⅛—	⅛
10	4⅞	Sandgte	.50	8.5	8	5	6	5⅞	5⅞—	¼
7	3	Sargent	n		70	30	3½	3¼	3½	
9⅛	7	SaundrL	s.30	3.5	5	7	8⅝	8⅝	8⅝—	⅛
28	16½	Schnult	1a	3.7	5	9	27⅜	27⅛	27⅜+	¼
17½	3⅝	Schiller	.10e	.8	7	45	12⅝	12¼	12¼—	⅛
3⅜	2¼	Schradr			9	10	2⅞	2⅞	2⅞	
9⅞	6¼	Schwab	n.30	4.4	6	15	7	6⅞	6⅞—	⅜
96½	31	ScurryR	g		16	z2950	88½	87	87 —	1¼
12⅝	11¼	Sealect	s		7	36	12¼	12	12¼+	⅛
1½	¾	Seaport				13	¾	¾	¾—	1-16
7	4⅛	Searsind			4	18	5	5	5	
5	2⅝	SecCap			10	57	3⅝	3½	3½+	⅛
19⅞	10¼	SelsDel	s		14	320	u20¼	19	19⅝+	⅜
9⅛	5	Selas	.40	5.7	6	1	7	7	7	
1⅞	1⅛	SeligAsc				38	1½	1⅜	1⅜—	⅛
13	5⅛	Semich	.34b	3.4	17	36	9⅞	9⅝	9⅞+	¼
8⅝	5⅛	Srvisco	.44	6.4	4	4	6⅞	6⅞	6⅞	
7⅜	3¼	Servo			13	13	6¼	6	6¼+	⅛
8⅝	4⅞	ShaerS	.60e	8.9	5	8	6⅞	6¾	6¾	
11¾	5	Sharon	.36	4.9	13	17	7⅜	7⅛	7⅜+	⅛
6	4⅛	Showin	.40	8.4	4	11	4⅞	4¾	4¾—	⅛
4¾	2½	ShelrR			5	11	2⅞	2⅝	2⅝—	⅛
5⅝	3¾	Shopwell	.10e	1.9	7	3	5¼	5¼	5¼	
25¾	14½	Showbt	1	5.3	7	54	18⅝	17⅛	18⅝+	1⅞
20¼	14½	Sierrcn	s.30	1.7	13	4	17¾	17¾	17¾	
12	6⅜	Sifco	.32	4.2	7	8	7⅝	7⅝	7⅝	
8¾	5½	Sikes A	.40a	5.0	3	18	8	8	8 +	⅛
4½	3	SimcoS	.25b	7.1	7	1	3½	3½	3½—	⅛
8⅛	3	Solitron			11	128	5⅛	5	5 —	⅛
17⅞	10	SorgPap	.59r	5.4	2	6	11	11	11 —	⅛
11⅜	6⅝	SCEd	pf1.02	11.		1	9⅝	9⅝	9⅝—	⅛
12⅛	7½	SCEd	pf1.06	11.		9	10⅛	9⅞	10 +	⅛
13	7¼	SCEd	pf1.08	11.		8	10⅛	9⅞	9⅞+	¼
13⅛	8	SCEd	pf1.19	10.		2	11½	11½	11½+	¼
28	19½	SCEd	pf2.72	10.		z150	27	26½	27 +	1
16⅛	10⅛	SCEd	pf1.45	11.		76	14	13½	13⅝—	¼
19⅞	15⅝	SCEd	pf1.30	6.6		12	19⅞	19⅝	19⅝+	⅛
93	74	SCEd	pf8.54	9.2		50	93	93	93 +	6
25⅝	15⅝	SCEd	pf2.30	10.		11	22	21½	22 +	¼
9⅛	6½	SwFlBk	.60	7.0	5	14	8⅝	8⅝	8⅝—	⅛
13⅝	10	SpecltyR			5	2	10¼	10¼	10¼	
15	6½	Spector	.43e	5.2	6	154	8⅛	7⅞	8⅛+	¼
8¼	3⅝	Spectro	.19t	2.9		4	6⅝	6½	6½—	½
8¼	2½	SpedOP	.20r	5.9	8	6	3⅜	3⅜	3⅜	
7⅜	3⅝	Spencer	.20	3.3	9	19	6½	6⅛	6⅛—	⅜
5½	4⅜	Splenlex	.24	4.7	8	8	5⅝	5	5⅛+	⅜
27½	18⅛	StdAlin	1	5.3	4	5	19	19	19 +	⅜
30⅜	18⅜	StCoosa	1.60	5.9	8	5	27¼	27	27¼+	⅜
26	10¼	StdMetl				293	21⅞	19½	19⅞—	1⅛
33	21⅞	StdShr	2.14t	7.6	5	3	28⅛	28	28 —	½
9⅞	4⅞	Stange	.20	2.7	10	46	8	7½	7½—	½
5¼	3¼	Stanwd			4	36	5	5	5	
1⅞	1⅛	Stardust				1	1⅛	1⅛	1⅛	
12⅞	6½	SteelInt	.28b	2.9	4	27	9⅞	9⅝	9⅝	
23½	17¼	StepnCh	.92	5.3	7	12	17⅜	17¼	17¼—	⅜
1⅛	⅝	SterlBcp	wt			1	15-16	15-16	15-16+	1-16
2¼	1	SterlEl			6	2	1⅛	1⅛	1⅛	
3⅛	1⅜	Stevknit				2	1⅞	1⅞	1⅞	
28½	13¼	StrutW	.30b	1.3	27	8	23	22⅜	22⅜+	⅛
3½	2⅜	SueAnn	.24b	8.7	5	2	2¾	2⅜	2⅜—	⅛
17⅝	14⅝	SumitEn	n.20	1.3	16	26	15⅞	15⅜	15⅞—	⅛
15⅝	8⅜	Sunair	.70e	6.1	6	4	11⅜	11⅛	11⅛—	⅛
96¼	25¼	Sundnc	.04e		1	258	80½	77¼	78 —	1½
10	7⅜	SunJr s	.40	4.6	6	2	8⅝	8⅝	8⅝—	¼
17⅛	10⅜	SupFdS	.40b	2.9	7	5	13⅝	13⅝	13⅝—	⅛
12¼	3¼	Supind	.06t			10	3⅛	3½	3½	
11½	6½	SupSurg	.36	4.5	5	7	8¼	8	8 —	⅛
55⅞	29⅛	Supron	s.30	.6	30	103	54¾	53⅝	54 +	¼
6⅜	2½	Susqueh			25	7	3¼	3⅛	3¼	
10	6¼	Susan pf	1	13.		9	7⅜	7⅜	7⅜	
10⅛	5	Synloy	.32b	3.6	8	1	8⅞	8⅞	8⅞—	⅛
44⅜	30⅛	Syntex	1.30	3.5	10	717	38⅜	37	37¾—	1⅜
25⅝	18¼	Sysco s	.52	2.1	8	47	25¼	24⅝	25 +	⅜
22¼	10⅛	SystEng			11	69	17⅛	16⅞	17 —	⅛
7¾	3⅜	SysPin	.24	3.1	6	70	7⅞	7⅝	7⅝—	⅛
		— T—T—T —								
9⅛	3¼	TEC	.08	1.5	10	38	5⅞	4⅞	5½+	⅝
4	1⅞	TFI			5	8	2⅜	2⅛	2⅛	
11⅞	9⅜	TIE Com	n		23	101	11⅝	10⅝	11⅝+	1¼
22⅛	13¼	TabPd	.20	1.2	6	16	16½	16⅛	16⅛—	⅜
14	8⅛	TandB	.40	3.0	6	6	13⅝	13¼	13⅝+	⅛
13⅜	9½	Tasty	1.20b	9.3	19	1	12⅞	12⅞	12⅞	
5⅜	2	TechSym			9	35	3⅛	3¼	3¼+	⅛
13⅜	7	TechOp			6	10	7⅛	d 6⅞	6⅞—	⅜
2½	1¼	TechTp			42	1	1¼	1¼	1¼	
9½	4½	Tectrol	.28	4.1	6	10	6⅞	6⅝	6⅞—	⅛
84¾	37½	TejonR			63	17	66½	65	66 —	1
35⅝	18⅛	Telflex	.50	2.0	9	16	25⅜	25⅜	25⅜	
20⅞	7⅛	Telscl			9	11	8	7⅞	7⅞	
5⅝	4¼	Tenney	s		10	7	4⅝	4⅜	4⅝	
4½	2¼	Tensor			15	1	3⅝	3⅜	3⅝	
10⅝	6½	TerraC			11	28	9¼	9	9 —	⅛
10⅜	5¾	TelraT				12	9⅛	9	9 —	⅛
13⅝	6⅞	TexlAir	.16	1.8	2	275	9½	8⅝	9⅛—	¼
2⅜	⅝	ThorCp			11	5	1½	1⅛	1½—	⅛
5⅛	2⅞	Thorofar	.08e	2.6		1	3⅛	3⅛	3⅛—	⅛
4¾	3¼	ThreeD	.20b	4.8	4	2	4⅛	4⅛	4⅛+	⅛
29¾	19½	Thriftm	1.40	5.9	3	15	24	23⅝	23⅝—	½
9½	3½	Tidwell			8	32	8⅞	8½	8⅞—	⅛
41½	28½	TolEd	pf4.25	12.		275	34½	34⅛	34½—	½
98⅝	65	TolEdpf	10	12.		z40	83	83	83 +	1½
7⅜	2¼	ToppsG				8	3⅛	3¼	3¼—	½
17½	12⅞	TorinCp	1	6.4	5	8	15⅝	15½	15⅝+	⅛
31⅞	16¼	TotlPet	g.48		13	322	25⅝	24⅝	25⅝+	⅛
21⅞	10⅝	TotlPet	wt			355	15⅜	14½	15⅜+	⅛
3¼	2¼	TownCtry			9	9	3	2⅞	3 +	⅛
22⅞	12⅞	Towner	s.67e	4.0	58	309	17⅜	16⅝	16⅞—	⅜
7⅜	2½	Traftgr	.12	3.6	13	24	3⅜	3¼	3⅜+	⅛
8½	4⅝	TrnsLux	.10e	1.8	5	36	5⅞	5⅝	5⅝—	⅛
17⅞	8¼	TranOil	.05e	.4		80	13⅝	12⅛	12½—	⅛
11⅛	5⅜	TrnsTec	n.24	2.6	10	5	9⅛	9⅛	9⅛	
8⅜	5¼	Tredwy	.28	4.7	7	12	6	6	6 —	⅛
28	8½	TritOil	n		42	358	25⅞	24¾	25⅛—	½
48¼	21	TritOil	pf1.96	4.5		7	44	44	44 +	⅜
10⅞	5⅜	TuboMx	s		9	388	8⅞	8⅛	8¾+	⅛
31	25	TurnrC	2.20	7.8	5	5	28⅛	28¼	28¼	
7⅛	3½	TwinFr	.20	5.3	8	5	3¾	3⅛	3¾	
		— U—U—U —								
15⅛	8½	U&I			53	2	10	10	10 —	⅛
7¼	3½	UNA	.28	6.1	3	9	4⅝	4⅝	4⅝	
12⅞	5⅝	URS	.40	3.7	9	17	11	10⅝	10⅝—	¼
7⅞	4	Unimax			5	14	5	4⅞	5 +	⅛
23⅞	13	UAirPd	.68	3.8	12	1	17⅞	17⅞	17⅞	
5⅜	4	UnAsbst				18	4 15-16	4 13-16	4 13-16+	⅛
17⅛	10	UnCosF	.72b	5.9	6	7	12¼	12¼	12¼+	¼
2½	1⅛	UnFoods	.15e	8.6	13	39	1⅝	1⅛	1⅛	
12⅞	7⅞	UnRltT	.99e	9.9	10	32	10	9⅞	10 +	⅛
7⅜	5⅜	URepln			38	1	5⅝	5⅝	5⅝	
5⅜	2⅜	USAir	wt			15	4⅞	4⅞	4⅞	
16⅛	10	USFitr	.36	2.6	6	57	13⅞	13⅝	13⅝—	⅛
5⅜	2⅜	USRdium			15	12	3⅜	3¼	3⅜+	⅛
11⅞	5	UnityB			8	1	6⅞	6⅞	6⅞	
7⅛	5	UnivCla	.05	.8	4	15	6⅛	6	6 +	⅛
27½	13⅛	UnivRs	.36	1.4	13	159	26⅞	25½	25⅞—	1¼
10⅞	7⅝	UnivRu	.72	8.7	6	x9	8⅞	8¼	8¼—	⅛
		— V—V—V —								
9⅛	3⅝	Valle's			14	3	4⅝	4⅛	4⅝+	¼
18½	11½	VallyRs	n1.08b	9.2	5	10	11⅞	11⅜	11⅜—	⅛
13½	7⅞	Valmac	.20t		3		12¼	12¼	12¼	
4⅜	2½	ValueL	.07e	1.8		15	3⅞	3⅞	3⅞	
23⅞	13¼	VermiA	.32b	2.2	6	49	14⅜	13⅞	14⅜+	⅜
12⅛	5⅜	Vermitrn	.10	1.1	7	88	9½	9⅛	9⅛	
7⅜	4¼	Vertiple	.10b	2.2	3	19	4½	4½	4½+	⅛
11¼	7½	Vicon	n		8	26	10½	10⅜	10⅜	
4⅝	1⅞	VintageE			6	5	2⅛	2¼	2¼—	⅛
5½	2¼	Virco	.16	4.4	9	34	3⅝	3⅝	3⅝—	⅛
15⅝	6⅜	Vishay	.53t	4.8	9	7	11⅜	11⅛	11⅛—	⅜
7⅝	4¼	VisualG	.20	2.9	14	13	7⅛	7	7 —	⅛
6⅜	3⅞	VolMer	.12a	2.2	8	11	5⅜	5¼	5⅜—	⅛
		— W—W—W —								
6⅝	2	WTC				80	2¾	2⅝	2¾	
9⅞	6⅛	Wackht	.40b	5.1	6	3	7⅞	7⅞	7⅞—	⅛
3⅞	1¼	WadelEa				2	1⅞	1⅞	1⅞—	⅛
37⅞	14½	Walnoco	s.12	.4	38	389	31	29⅝	30 —	⅜
33⅞	13⅝	Walbr	n.16e	.6	10	52	26⅛	25⅝	25⅝—	½
25	18	Walco	.80b	4.2	5	1	19¼	19¼	19¼+	⅛
7⅛	4	WallcS	.28	4.4	4	45	6⅜	6⅛	6⅛+	⅛
40	17	Wang B	.16	.4	22	219	37⅜	36⅜	37⅜+	⅜
40⅛	18⅛	Wang C	s.06	.2	21	33	34⅝	34½	34⅝	
12⅝	8⅞	WardsCo	.20	1.8	4	2	11¼	11¼	11¼	
2⅛	1⅛	WshHm				2	1⅜	1¼	1⅜+	⅛
29⅛	14⅝	Wihfrd	n1.17t	4.2	13	297	28⅛	27¾	27⅜	
5⅜	2⅝	Welman	.06e	1.4		10	4⅜	4⅜	4⅜	
24⅜	8⅛	WeldTu	s.30	3.0	5	30	10⅛	9⅞	10 +	⅛
10	6½	WescoFn	.42	5.3	5	52	8⅛	8	8 —	⅛
36¼	15⅞	Wstbrn g	s.70	2.6		430	27½	26⅞	27⅜+	⅜
38¾	12⅝	WstFin	.52	2.7	3	10	20	19½	19½—	½
11⅜	4⅝	Whitehall			12	87	7⅞	7⅜	7⅜+	⅜
18⅛	7	Wichita	.45t	2.9	25	157	16	15½	15⅝+	⅛
2⅜	1⅛	WillcxG	n			2	1⅛	1⅛	1⅛	
24⅛	13⅝	Wmhous	.70	3.7	7	12	19⅛	18¾	19⅛+	⅜
2⅛	1⅛	WilsnB				1	1⅛	1⅛	1⅛	
25⅛	13⅝	Wincorp	.40	2.8	31	12	14⅝	14¼	14¼—	⅜
10⅝	7⅜	Winkim	.44	5.5	5	5	8	8	8	
3	1⅜	WolfHB	.20e	9.4	6	2	2⅛	2⅛	2⅛	
11⅞	7⅝	Wdstrm	.60	7.2	4	2	8⅝	8⅜	8⅜	
12⅞	6⅝	WkWear	.44	4.0	6	20	11	10⅞	11 +	⅛
24	9⅛	WwEngy	n		26	164	17⅜	16½	16½—	⅜
24½	12	Wrathr	.05e	.3		23	15⅝	15⅛	15⅛—	⅜
6½	⅞	WrightH	g			265	3⅝	3¼	3⅝+	1-16
18	11	Wynns s	.48	3.3	6	5	14⅝	14½	14½—	⅛
15	9¼	WymBn	.72b	6.1	6	23	12⅝	11⅞	11⅞—	¼
		— X—Y—Z —								
10⅝	4⅛	Zimmer	.36	5.6	7	12	6⅝	6⅜	6⅝	

Sales figures are unofficial

d—New yearly low. u—New Yearly high.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. i—Declared or paid after stock dividend or split-up. j—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

x—Ex-dividend or ex-rights. y—Ex-dividend and sales in full. z—Sales in full.

European Stock Markets

June 12, 1980

(Closing prices in local currencies)

Amsterdam

	Close	Prev.
ACF Holding	71.80	73.00
AKZO	24.00	23.80
Albert Heijn	67.00	67.50
Algembank	287.00	287.00
AMEV	86.50	86.20
Amrobank	63.40	63.90
A'Dam Rub	3.80	3.90
Boskalis	90.20	91.00
Bredero	202.10	202.10
Buehrmann T	66.00	65.50
Caland Hldg	21.80	22.00
Elsevier	234.80	233.00
Ennia	136.50	135.50
Fokker	26.10	26.30
Gist Brocades	28.40	28.90
Heineken	58.60	58.60
H.V.A.	39.10	39.50
Hoogovens	16.90	16.90
Naarden	14.30	14.20
K.L.M.	64.00	63.50
Nat. Nedder	111.40	111.30
Nedlloyd	86.30	85.50
Oce Vander G	118.00	118.50
OGEM	10.00	10.20
Pakhoed	42.00	42.00
Philips	17.90	18.00
Robeco	171.50	170.50
Rodamco	109.70	109.40
Rolinco	157.20	156.00
Rorento	111.20	111.00
Royal Dutch	167.70	165.80
RSV	48.00	49.00
Unilever	113.40	112.80
Van Ommer	233.00	232.00
VMF-Stork	32.00	32.30
VNU	90.30	90.00

Anp-Cbs Index: 85.20
Previous: 85.30

Brussels

	Close	Prev.
Arbed	1,890	1,895
Cockerill	255	260
EBES	1,900	1,905
Electrobel	5,930	5,930
GB-Inno-BM	2,350	2,390
GBL (BLamb)	1,380	1,380
Hoboken	2,640	2,650
Petrofina	5,280	5,240
Ph. Gevaert	1,256	1,206
Soc. Generale	1,530	1,500
Sofina	3,270	3,305
Solvay	2,725	2,725
Traction Elec	2,535	2,535
Un. Miniere	748	758
V. Montagne	1,400	1,402

Bourse Index: 151.23
Previous: 150.39

Frankfurt

	Close	Prev.
A.E.G.	73.00	73.10
Allianz Vers.	384.00	382.00
B.A.S.F.	145.20	144.40
Bayer	125.00	123.80
Bayer Hypo	222.00	217.50
Bayer Verein	277.50	273.50
Commerzbnk	163.50	162.00
Cont. Gummi	53.80	53.90
Daimler	269.00	267.00
Degussa	238.50	236.00
Demag	125.50	123.50
D.Babcock	218.30	217.30
Deutsche Bnk	262.50	259.50
Dresdner Bnk	181.00	178.50
Du. Schulte	156.00	157.00
GHH	204.50	202.50
Hapag Lloyd	67.50	68.50
Hochtief	415.00	412.00
Hoechst	115.60	115.30
Hoesch	24.60	25.30
Holzmann	395.00	392.00
Horten	136.80	135.50
Kali u Salz	152.50	158.50
Karstadt	230.00	230.20
Kaufhof	187.50	187.00
K.H.D.	211.50	211.00
Kloeckner	41.00	40.70
Krupp	60.00	60.00
Linde	299.50	298.50
Lufthansa	75.50	75.50
MAN	187.00	187.00
Mannesmann	113.70	112.80
Metallgesell.	257.00	254.00
Muench. Ruck	530.00	530.00
Neckermann	134.00	136.00
Preussag	210.50	218.00
RWE.new	178.00	175.00
Schering	191.00	187.80
Siemens	164.90	263.30
Thyssen	65.00	64.30
Varta	142.00	141.00
Veba	141.30	140.50
VEW	112.70	111.00
Volkswagen	178.10	177.00

Siemens Index: 125.36
Previous: 134.43

London

	Close	Prev.
Allied Brew	0.85½	0.83
AA Cp	90.13¼	8.13¼
Anglo-Am	8.86	8.85½
Babcock-Wil	0.88	0.89
Barclays Bnk	4.51	4.41
BAT Ind.	2.56	2.53
Beecham Gp	1.37	1.37
BICC	1.22	1.19
BOC Int'l	0.73	0.73
Boots	1.97	1.95
Bowater	1.70	1.69
B.P.	3.72	3.72
Burmah	2.19	2.19
Coats Patons	0.48½	0.47
Charter Gold	1.46	1.45
Cadbury Sc.	0.58	0.57½
Cons.Gold Fds	4.81	4.77
Courtaulds	0.67	0.67
De Beer	59.58	9.58
Distillers	2.01	1.96
Dunlop	0.73	0.76
Free St Ged	0.56	0.56
GEC	3.68	3.67
GKN	2.39	2.36
Glaxo	2.12	2.06
GUS	4.08	4.04
Guinness	0.98	0.94
Hawker-Sidd	1.88	1.84
ICI	1.48	1.43
Imps	0.80½	0.79½
Lonrho	0.91	0.90
Lucas	2.84	2.80
Marks-Spenc	0.89	0.88
Metal Box	2.96	2.82
Plessey	1.53	1.52
Randfontein	50.68	0.66¾
Rank Org.	1.95	1.96
Reed	1.94	1.93
Rolls Royce	0.47½	0.48½
Royal Dutch	1.37	1.36
R.T.Z.	3.98	3.93
Shell	4.04	4.06
Thorn (A)	2.74	2.72
Trafalgar H	0.66½	0.65
Tube Invest.	2.68	2.64
Ultramar	3.68	3.60
Unld Biscuits	0.78	0.76
Vickers	1.28	1.27
War Loan 3½	N.A.	0.31⅞
W. Deep	$44½	44⅛
W. Driefin	$85⅛	85¼
W. Holding	$65¼	64¼
Woolworth	0.58¾	0.58¾
ZCI	0.27	0.27

F.T. 30 Index: 448.50
Previous: 446.90

Milan

	Close	Prev.
ANIC	8.00	8.20
Bastogi	629.00	599.00
Centrale	12,060	12,725
ERBA	3,305.00	3,300.00
ErcMarelli	337.25	335.00
Fiat	1,752.00	1,640.00
Finsider	66.75	66.75
Generali	58,510	58,850
IFI	2,605.00	2,370.00
Italcimenti	23,200	23,700
Italgas	779.00	732.00
Italsider	322.00	322.00
LaRinas	153.75	152.25
Montedis	155.00	151.25
Olivetti	2,145.00	2,189.00
Pirelli	2,040.00	2,030.00
Snia Visco	757.00	750.00

BCI Index: 102.86
Previous: 101.52

Paris

	Close	Prev.
Air Liquide	563.00	562.00
Alsthom Atl.	66.00	64.80
BIC	519.00	508.00
Bouygues	625.00	624.00
BSN	980.00	975.00
Carrefour	1,826.00	1,813.00
Cim Lafarge	259.50	257.80
Club Mediter	403.00	401.00
Cofimeg	154.10	155.00
Cie Bancaire	319.00	321.90
CFP	252.50	255.40
CGE	391.00	391.00
CCF	170.00	170.00
Creusot Loire	74.00	71.50
CSF	500.00	495.00
Dumez	790.00	783.00
Elf-Aquitaine	1,394.00	1,379.00
Ferodo	346.00	347.00
Gen Occident	308.90	308.80
Hachette	244.00	243.00
Imetal	107.80	108.00
Legrand	1,700.00	1,689.00
L.Oreal	670.00	665.00
Mach Bull	59.00	57.00
Matra	9,330.00	9,330.00
Michelin	805.00	806.00
Moet Henn	565.00	562.00
Moulinex	83.10	83.00
Nord-Est L.	34.30	35.00
Paribas	232.00	231.40
Penarroya	94.70	95.50
Pernod Ric	314.50	313.00
Perrier	232.50	233.00
Peugeot	223.00	221.50
Poclain	224.00	224.50
Printemps	124.00	122.80
PUK	111.00	111.00
Radiotech.	310.00	308.00
Redoute	449.00	458.00
Rh Poulenc	128.00	127.30
Roussel Uclaf	253.00	240.00
Sacilor	24.20	24.00
St Gobain	135.40	135.20
SkisRossignol	674.00	661.00
Suez	292.00	290.00
Telemecan	927.00	905.00
ThomsonBr	225.50	216.00
Usinor	12.50	12.50

Agefi Index: 138.20
Previous: 137.40

Zurich

	Close	Prev.
Alusuisse	1,175	1,180
Buehrle	2,805	2,775
B Boveri	1,695	1,780
Cib Geigy	1,025	1,035
Cr Suisse	2,170	2,170
Elektrowatt	2,315	2,300
Fisher	810	820
Hoff-Roche B	5,900	5,825
Interfood	5,550	5,600
Jelmoli	1,350	1,360
Landis Gyr	1,370	1,380
Nestle	3,325	3,330
Sandoz	N.T.	3,460
Schindler	1,290	1,315
Ste B. Suisse	358	358
Sulzer	2,825	2,830
Swissair	745	748
Swiss Volksbk	N.A.	N.A.
U.B. Suisse	3,240	3,240
Winterthur	2,550	2,540
Zurich Ins.	13,075	13,050

SBC Index: 322.20
Previous: 321.70

ADVERTISEMENT

INTERNATIONAL FUNDS

June 12, 1980

The net asset value quotations shown below are supplied by the Funds listed with the exception of some Swiss funds whose quotes are based on issue prices. The following marginal symbols indicate frequency of quotations supplied for the IHT: (d)—daily; (w)—weekly; (m)—monthly; (r)—regularly; (i)—irregularly.

ALLIANCE INTL c/o Bk of Bermuda, Berm.
—(d) Alliance Intl.$Rsvs.($1) ..... 9.20c□

BANK JULIUS BAER & Co Ltd:
—(d) Baerbond ..... SF 688.00
—(d) Conbar ..... SF 676.00
—(d) Grobar ..... SF 676.35
—(d) Stockbar ..... SF 802.35

BANQUE VON ERNST & CIE.:
—(d) CSF Fund ..... SF 17.00
—(d) Crossbow Fund ..... SF 4.34
—(d) ITF Fund N.V. $11.49

BRITANNIA TRUST MNGT.(CI) Ltd.:
—(w) Universal Dollar Trust $93.2c
—(w) High Interest Sterling £83.5pxd

CAPITAL INTERNATIONAL:
—(w) Capital Int'l Fund $21.69
—(w) Capital Italia S.A. $12.18
—(w) Convertible Capital S.A. $28.83

CREDIT SUISSE:
—(d) Actions Suisses ..... SF 287.25
—(d) Canasec ..... SF 582.00
—(d) C.S. Fonds-Bonds ..... SF 60.25
—(d) C.S. Fonds-Int'l ..... SF 64.25
—(d) Energie-Valor ..... SF 114.00
—(d) Ussec ..... SF 498.00
—(d) Europa-Valor ..... SF 109.80

DIT INVESTMENT FRANKFURT:
—(d) Concentra ..... DM 18.00
—(d) Int'l Rentenfond ..... DM 62.80 r

FIDELITY PO Box 670, Hamilton, Bermuda:
—(w) Fidelity Amer. Assets $30.49
—(w) Fidelity Dir. Svgs. Tr. $72.09
—(d) Fidelity Far East Fd $22.89
—(w) Fidelity Int'l Fund ..... $ 33.10 —
(w) Fidelity Pacific Fund $71.16
(w) Fidelity World Fd. $20.02

G.T. MANAGEMENT LTD:
—(w) Berry Pac. Fd. Ltd. $44.42
—(w) G.T. Asia Fund ..... HK$13.34
—(d) G.T. Bond Fund $13.95
—(w) G.T. Dollar Fund ..... $ 9.24 r
(d) G.T. Investment Fund ..... $12.67 t
—(d) G.T. Japan Small Co Fund $10.86
—(d) G.T. Technology Fund ..... $ 12.47 r

JARDINE FLEMING:
—(r) Jardine Japan Fund $74.40
—(r) Jardine S.East Asia $26.48

LLOYDS BANK INT., POB 438 GENEVA 11
—+(w) Lloyds Int'l Growth ..... SF 464.50
—+(w) Lloyds Int'l Income ..... SF 291.50

ROTHSCHILD ASSET MGMT (Bermuda):
—(w) Reserve Assets Fd Ltd $10.44

ROTHSCHILD ASSET MGTM (CI):
—(r) O.C. Dir Commodity Tr. $45.92

SOFID GROUPE GENEVA
—(r) Parfon Sw. R Est ..... SF 1,518.50
—(r) Securswiss ..... SF 1,317.00

SWISS BANK CORP.:
—(d) America-Valor ..... SF 344.75
—(d) Intervalor ..... SF 51.25
—(d) Japan Portfolio ..... SF 361.00
—(d) Swissvalor New Ser ..... SF 232.25
—(d) Univ. Bond Select ..... SF 63.75
—(d) Universal Fund ..... SF 72.18

UNION BANK OF SWITZERLAND:
—(d) Amca U.S. Sh. ..... SF 23.25
—(d) Bond Invest ..... SF 56.75
—(d) Convert-Invest ..... SF 68.25
—(d) Eurit Europe Sh. ..... SF 136.58
—(d) Fonsa Swiss Sh ..... SF 100.7
—(d) Globinvest ..... SF 57.25
—(d) Pacific Invest ..... SF 79.25
—(d) Rometac-Invest ..... SF 390.50
—(d) Safit South Afr Sh ..... SF 331.50
—(d) Sima Swiss R Est ..... SF 183.50

UNION INVESTMENT, Frankfurt
—(d) Unirenta ..... DM 36.32
—(d) Unifonds ..... DM 16.15
—(d) Unirak ..... DM 46.29

Other Funds

(w) Alexander Fund ..... $10.
(r) Arab Finance I.F. ..... $1,015.
(w) Trustcor Int. Fd (AEIF) ..... $7.
(w) Bondselex - Issue Pr. ..... SF 116.
(w) CAMIT ..... $9.
(w) Capital Gains Inv. ..... $17.
(d) Capital Rentinvest ..... LF 1,361.
(d) Caribico Open-End Fund ..... $282.
(w) Citadel Fund ..... $2.
(w) Cleveland Offshore Fd. ..... $1,038.
(w) Convert. Fd Int. A Certs ..... $6.
(w) Convert Fd Int. B Certs ..... $14.
(w) D.G.C. $49.5
(d) Dollar Fund (ex-Divid.) ..... $0.
(d) Dreyfus Fund Int'l ..... $22.
(w) Dreyfus Intercontinent ..... $26.
(d) Europe Obligations ..... LF 1,172.
(d) Energy Intl. N.V. ..... $37.
(w) First Eagle Fund ..... $6,560.
(w) F.I.R.S.T. ..... $255.
(w) Fonselex Issue Pr. ..... SF 149.
(w) Formula Selection Fd. ..... SF 65.
(d) Fonditalia ..... $17.
(d) Frankf.-Trust Interzins ..... DM 39.
(d) Fund of N.Y. (ex-divid.) ..... $8.
(d) Global Int'l Fund ..... DM 5.
(w) Haussmann Hldgs. NV ..... $418.
(d) Indosuez Multibonds A $128
(d) Indosuez Multibonds B ..... $130.
(d) Interfund S.A. ..... $11.
(w) Intermarket Fund $173
(w) Int'l Inc Fund (Jersey) ..... $23.
(r) Int'l Securities Fund ..... $7.
(d) Investa DWS ..... DM 33
(r) Invest Atlantiques $59
(r) Italfortune Int'l Fd S.A. ..... $10.
(w) Japan Selection Fund $91
(w) Japan Pacific Fund $47
(d) KB Income Fund ..... LF 1,388.
(d) Kleinwort Benson Int. F $13
(d) Kleinwort Benson IntUF ..... $13.
(w) Kleinwort Bens. Jap. F ..... $32.
(w) Leverage Cap. Hold ..... $73.
(w) Luxfund $34
(d) Mediolanum Sel. Fund ..... $13.
(d) Neuwirth Int'l Fund ..... $
(d) Neuwirth Inv. Fund $1
(w) Nippon Fund ..... $14.
(w) Nor. Amer. Inv. Fund ..... $5.
(w) Nor. Amer. Bank Fd ..... $4.
(w) N.A.M.F. ..... $88.
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(w) SMH Special Fund ..... DM 88.
(w) Talent Global Fund $12
(w) Tokyo Pac. Hold (Sea) $61
(w) Tokyo Pac. Hold N.V. $84
(w) Transpacific Fund $34
(d) UNICO Fund ..... DM 54.
(w) United Cap Inv. Fund ..... $3.
(m) Utd Int'l Bond Fd $101
(w) Western Growth Fund $7
(d) World Equity Grth. Fd $44
(m) Worldwide Fund Ltd $19
(w) Worldwide Securities $94
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هكذا من الأصل

occer Passions Run High As Venue Shifts to North

By Rob Hughes

AN, June 12 (IHT) — Even a player, renowned as many journeying with blinkered vi- hrough the world's historic ls, would sense the change Rome to Milan. If the cruel from tourist haven to harsh rial commerce passes him by, yesterday's assassination of other Libyan subject does not ate, then certainly the sport- nate will strike home.

sixth sense of the Romans ed to bypass last night's tep- ning between West Germany zechoslovakia altogether, but where Italy is preparing to pain, the pulse is set to fever with the tensions and antici-

that it is all healthy. As Ital- tional Manager Enzo Bear- e commissario tenico as he l managers here are called, l, native support cannot be upon. Passions will rise, cer- but here in Milano half of y will not forgive the Azzurri ding seven players from Ju- and only one, Gabriele Ori- o actually earns his wages in

are sore about two things. club, Inter, emphatically e Italian League this season.

Yet even with the suspension of a national scorer Paolo Rossi there is only a place on the substitute's bench for local darling Allesandro Altobelli. It isn't nearly enough for Bearzot to say that, if Francesco Graziani should fail, then Altobelli will get his chance. The insult is already there.

However, the real wound here is that A.C. Milan has been relegated, its president and goalkeeper suspended for life by the football authority even before the courts sit in judgement of the bribery scandal. Put simply, there are thousand of Milanese who believe Juventus should be there in the dock with their men.

In such an atmosphere, Italy's national team comes almost out of retreat to play on home soil. Its match against Spain is called the Latin championship, and feelings run high on the other side of the fence, too.

Ladislao Kubala, born in Budapest, with a playing career that touched the soils of various countries including Italy, returns as national coach to Spain. Or he appears to be. Kubala had already said his position depended on this tournament but where Latin temperaments exist, rumor abounds.

It was said this morning that Kubala had incurred the considerably influential wrath of Real Madrid by naming a side that left out all the players of the new Spanish champions, although once again midfielder Vicente Del Bosque and forwards Mannal Juanito and Carlos Santillana were substitutes.

Kubala never lacked bravery. He had built up his squad around the impressive teamwork of San Sebastian and, like all national teams with players working for Spanish clubs, he had a devil of a job to prize his men out of Madrid for training. When, finally, they joined this European training camp late to play in a mediocre Spanish club final, Kubala made up his mind and his team selection without them.

The last defiance? It may be. A former Real Madrid, centerhalf Jose Santamaria, now national youth team coach, is already believed to be waiting to succeed the challenge for 1982 World Cup glory. Meanwhile, Kubala implies, he will finish the job his own way.

Across the peninsula, in Turin, English "fans" were disgracing their national colors yet again, doing things their own pathetic way. In the city for England's game tonight against Belgium, 33 English youths perpetrated a violent brawl and were slung into jail for the night, later to be led to the outer limits of the metropolitan area and told not to come back.

Italian society shrugs. It has problems of its own and, as it demonstrated with two meager crowds in Rome and Naples last night. Precious little interest in outsiders.

The soccer, alas, did nothing to chastise their absenteeism. The German explanation that it would have been foolish to attack the Czechs (lest the opponents counterattack) was at least honest, but it summed up the sterility I believe betrays the superbly entertaining style of the West German Bundesliga and the instincts of the players themselves. That, perhaps, will be given its head as confidence from the trainer's bench builds up? If it does in time, the new German team showed enough last night in its 1-0 victory to confirm its opportunity to reach this tournament's finale.

And the Dutch? Their team showed little of its former self in sneaking past the Greeks, 1-0, with the aid of a 69th minute penalty that produced differing interpretations. If you had Greek leanings, then its goalkeeper Vassilios Konstantinou was harshly dealt with by the East German referee who decided he had fouled Dutch substitute Dirk Nanninga. And if orange is your color, then naturally you applaud Adolf Prokop's correct decision to give a penalty.

Either way, Kees Kist accepted the award by scoring from the penalty and Greece, having demonstrated a virile and athletic capacity for bridging the ability gap between itself and the rest, was beaten with some honor in defeat.

The honor in particular surrounded Thomas Mavros, a forward whose natural gifts have a quality rare to his race and who even before this game was interesting European and NASL clubs. He, too, spurred a rumor when it took him rather longer than others to urniate into a catheter. The gossip, of course was that he had failed the dope test, but he is Greek, not Scottish, and the denial was swift acoming.

The rumors, as usual, abound when the sport itself fails to excite. Maybe tonight will be different. Meanwhile, first impressions are that the Dutch are pale imitations of their fabulous team of the '70s, the Germans are possible champions if only they believe it so, and the state of the European game quickly needs a nourishing shot up the backside.

An inauspicious beginning, yet one that did owe something to the fierce heat. The team managers each at the end justified their cautious tactics with hollow words about the nature of the tournament. We need not take them too literally. The fault lay not with the skill on view but the lack of spirit and adventure in men's souls. We deserve and must demand better.

gland Held Tie; Italy, ain Draw

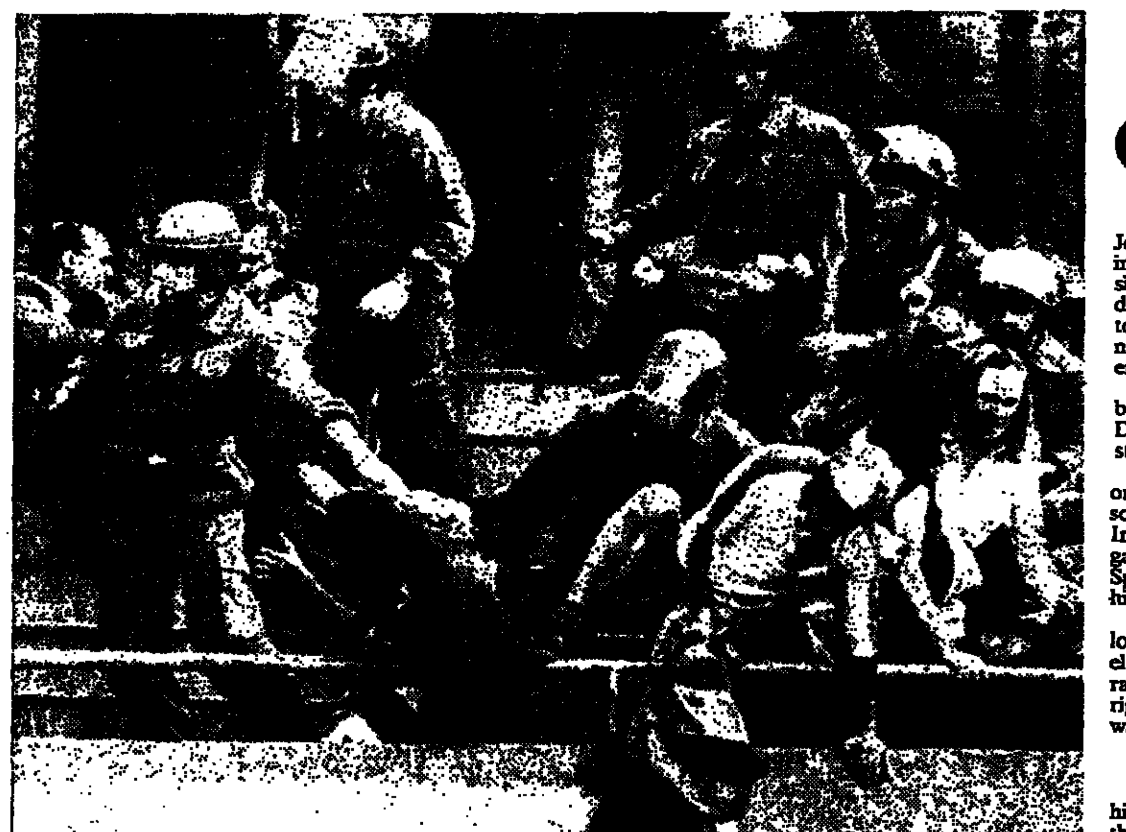
From Agency Dispatches

IN, Italy, June 12 — Eng- as surprisingly held to a 1-1 y stubborn Belium today in a n opening Group 2 Europe- mpionship match here. In Spain and Italy played to a s tie.

nd went ahead on Ray Wil- ore in the 26th minute, and eleman replied for the Bel- ree minutes later — just be- ghting broke out between rival fans on the terraces. s held up when teargas used e to disperse fans drifted field.

nating the first half, Italy through the middle but pped by a solid defense. thrusts were too isolated se- to threaten goalie Dino

second half, Spain opened eup, its counterattacks test- talian defense. In 68th min- s Zamora was fouled after olo run, but a free kick by ent winger Juan Gomez hit bar.



Turin riot police wade in to break up fans rioting in stands at match between Belgium and England.

United Press International

Canadiens Draft a Center No. 1

MONTREAL, June 12 (UPI) — The Montreal Canadiens, looking for a center, yesterday made Doug Wickenheiser, a 19-year-old junior scoring leader, the first choice in the annual National Hockey League amateur draft.

Wickenheiser, who played for the Regina Pats and led the Western Hockey League with 89 goals and 81 assists last season, was named Canada's junior player of the year.

The 6-foot, 190-pounder says he does not expect to get much ice time with the Canadiens at first but says he is content to wait his turn, much in the manner of Guy Lafleur, who did not play for three years after being selected by the Canadiens.

Reverse Order Reversed

The draft is held in the reverse order of finish during the regular season but the Canadiens owned the first choice after a deal with the last-place Colorado Rockies in 1976.

Second choice went to the Winnipeg Jets, who chose defenseman Dave Babych, a 19-year-old defenseman from the Portland Winter Hawks who had 82 points in 50 games last year.

The Chicago Black Hawks, using the Quebec Nordiques' turn in the draft, selected third and picked Denis Savard, a center from the Montreal Juniors. Savard had 63 goals and 118 assists for 181 points during the last season.

Los Angeles, using Detroit's choice, went for Larry Murphy, a defenseman with the Peterborough Petes. Darren Veitch, a defenseman with the Regina Pats and a teammate of Wickenheiser, was selected by the Washington Capitals and the Edmonton Oilers then chose Paul Coffey, a defenseman from the Kitchener Rangers.

Rick Lanz, a defenseman from the Oshawa Generals, was picked seventh by the Vancouver Canucks and the Hartford Whalers then went for Fred Arthur, a defenseman from the Cornwall Royals.

Second in Voting

Mike Bullard, a center with the Brantford Alexanders, was chosen by the Pittsburgh Penguins and Jim Fox, a right wing from the Ottawa 67s who was second to Wickenheiser in voting for junior player of the year, went to the Los Angeles Kings.

The Detroit Red Wings, using the Toronto Maple Leafs' turn, picked Mike Blaisdell, a right winger from the Regina Pats.

The St. Louis Blues chose Rick Wilson, an 18-year-old defenseman with the Kinston Canadians, and the Calgary Flames went for Denis Cyr, a right winger with the Montreal Juniors.

The New York Rangers picked Jim Malone, a center with the Toronto Marlboros; Chicago selected Jerome Dupont, also from the Marlboros, and the Minnesota North Stars went for Brad Palmer, a left wing with the Victoria Cougars.

Brother Act

The New York Islanders, chosing 17th, selected 18-year-old Brent Sutter, a center with the Red Deer Hustlers. The Stanley Cup champions also have Sutter's 19-year-old brother Wayne.

The Boston Bruins then picked Barry Pederson, a center with Victoria; the Colorado Rockies, using Montreal's pick, selected Paul Gagne, an 18-year-old left wing with the Windsor Spitfires, and the Buffalo Sabres chose Steve Patrick, a right wing with the Brandon Wheat Kings.

Mike Stothers, an 18-year-old defensemen from the Kingston Canadians, was the final choice of the first round and went to the Philadelphia Flyers, last season's overall winners.

Coach Named By the Rockies

DENVER, June 12 (UPI) — Billy MacMillan, an assistant with the Stanley Cup champion New York Islanders, has been hired to replace Don Cherry as head coach of the Colorado Rockies of the National Hockey League.

Cherry, who was hired from Boston last year, was fired May 20 after Colorado finished with the worst record in the league.

MacMillan, 37, coached the Fort Worth Texans of the Central Hockey League for two seasons previous to his joining the Islanders last year. He was the CHL coach of the year in his first season.

MacMillan played seven years in the NHL, 1972 to 1977, with the Islanders, Toronto and Atlanta.

Hockey Honors Lumley, Worsley

MONTREAL, June 12 (AP) — Harry Lumley and Gump Worsley, both former goaltenders, and Lynn Patrick, a former forward and team official, have been elected to the Hockey Hall of Fame at the National Hockey League annual meetings.

Lumley was signed by the Detroit Red Wings at the age of 16 and played also with the New York Rangers, Chicago Black Hawks, Toronto Maple Leafs and Boston Bruins.

He won the Vezina Trophy, which goes to the goalie for the team surrendering the fewest goals, in 1953-54 with Toronto and was named on the first all-star team in 1953-54 and 1954-55. His regular-season goals-against average was 2.75. In the playoffs, it was 2.62.

Worsley played 24 seasons for the Rangers, Montreal Canadiens and Minnesota North Stars. He was a member of Stanley Cup championship clubs with Montreal in 1965, 1966, 1968 and 1969, after having been widely regarded as a superb performer with the weak Rangers of the 1950s and early 1960s.

He won the Calder Trophy as a rookie of the year with the Rangers in 1952-53 and won the Vezina with Montreal in 1965-66 and 1967-68.

Patrick, who died last January, joined the Rangers at age 22. In a career shortened by World War II, he scored 145 goals and earned 335 points.

Capitals Get Goalie

MONTREAL, June 12 (UPI) — The Washington Capitals today traded defenseman Robert Picard and minor-league forward Tim Coulis to the Toronto Maple Leafs for goalie Mike Palmateer.

Top Choices In NHL Draft

First Round

1, Montreal (from Colorado), Doug Wickenheiser, c, Regina Pats. 2, Winnipeg, Dave Babych, d, Portland Winter Hawks. 3, Chicago, Denis Savard, c, Montreal Juniors. 4, Los Angeles, Larry Murphy, d, Peterborough Petes. 5, Washington, Darren Veitch, d, Regina Pats. 6, Edmonton, Paul Coffey, d, Kitchener Rangers. 7, Vancouver, Rick Lanz, d, Oshawa Generals. 8, Hartford, Fred Arthur, d, Cornwall Royals. 9, Pittsburgh, Mike Bullard, c, Brantford Alexanders. 10, Los Angeles, Jim Fox, w, Ottawa 67s. 11, Detroit (from Toronto), Mike Blaisdell, w, Regina Pats. 12, St. Louis, Rick Wilson, d, Kingston Canadiens. 13, Calgary, Denis Cyr, w, Montreal Juniors. 14, New York Rangers, Jim Malone, c, Toronto Marlboros. 15, Chicago, Jerome Dupont, d, Toronto Marlboros. 16, Minnesota, Brad Palmer, w, Victoria Cougars. 17, New York Islanders, Brent Sutter, c, Red Deer Hustlers. 18, Boston, Barry Pederson, c, Victoria Cougars. 19, Colorado (from Montreal) Paul Gagne, w, Windsor Spitfires. 20, Buffalo, Steve Patrick, w, Brandon Wheat Kings. 21, Philadelphia, Mike Stothers, d, Kingston Canadiens.

Second Round

1, Colorado, Joe Ward, c, Seattle Breakers. 2, Winnipeg, Moe Mantha, d, Toronto Marlboros. 3, Quebec, Norman Rochefort, d, Quebec Remparts. 4, Toronto (from Detroit), Craig Muni, d, Kingston Canadiens. 5, Toronto (from Washington), Bob McGill, d, Victoria Cougars. 6, Montreal (from Edmonton), Rick Nattress, d, Brantford Alexanders. 7, Chicago (from Vancouver), Steve Ludzik, c, Niagara Falls Flyers. 8, Hartford, Michel Galarneau, c, Hull Olympiques. 9, Chicago (from Los Angeles), Ken Solheim, w, Medicine Hat Tigers. 10, Calgary (from Los Angeles) Tony Curtale, d, Brantford Alexanders. 11, Calgary, Kevin Lavallee, w, Brantford Alexanders. 12, Los Angeles (from St. Louis) Greg Terrion, c, Brantford Alexanders. 13, Los Angeles (from Calgary), David Morrison, w, Peterborough Petes. 14, New York Rangers, Mike Allison, d, Sudbury Wolves. 15, Chicago, Denny Dawes, d, Victoria Cougars. 16, Minnesota, Don Beaupre, g, Sudbury Wolves. 17, New York Islanders, Kelly Hurdey, g, Medicine Hat Tigers. 18, Calgary (from Boston), Steve Konroyd, d, Oshawa Generals. 19, Montreal, John Chabot, c, Hull Olympiques. 20, Buffalo, Mike Moller, w, Lethbridge Broncos. 21, Philadelphia, Jay Fraser, w, Ottawa 67s.

Transactions

BASEBALL

American League

AMERICAN LEAGUE—Suspended California third baseman Carney Lansford for three games and fined him $250 for bumping umpire Al Clark Sunday.

BALTIMORE—Placed Gary Roenicke, outfielder, on the 21-day disabled list. Activated John Lowenstein, outfielder.

BOSTON—Signed Jeffrey Hall, outfielder-catcher, and Jeffrey Hunter, third baseman, and sent them to Elmira of the New York-Penn League.

CALIFORNIA—Purchased the contract of Andy Hassler, pitcher, from the Pittsburgh Pirates.

National League

ATLANTA—Activated Biff Pocoroba, catcher. Assigned Joe Nolan, catcher, to Richmond of the International League.

MONTREAL—Placed Bill Lee, pitcher, on the 21-day disabled list. Called up Charlie Lea, pitcher, from the Denver Bears of the American Association.

PITTSBURGH—Recalled Rick Rhoden, pitcher, from Portland of the Pacific Coast League.

BASKETBALL

National Basketball Association

CLEVELAND—Announced the resignation of Stan Albeck, coach. Signed Dave Robisch, center.

DALLAS—Signed Ralph Drollinger, center.

GOLDEN STATE—Traded Jeff Ruland, center, to the Washington Bullets for future considerations.

MILWAUKEE—Signed Eugene Robinson, forward.

PHOENIX—Acquired Wiley Peck, forward, from Dallas for a second-round 1981 draft choice and unspecified future considerations.

PORTLAND—Reached an agreement with Tom Owens, center, on a three-year contract.

SAN ANTONIO—Announced reaching an agreement with Stan Albeck to sign a multi-year contract as coach.

FOOTBALL

National Football League

BALTIMORE—Signed Tim Foley, Larry Stewart and Scott Collins, tackles; Gerald Higgins and Eugene Jacobs, linebackers; Ron LaPointe, tight end; and Randy Bielski, kicker.

CLEVELAND—Signed Charles White, running back.

DETROIT—Signed Billy Sims, running back.

HOCKEY

National Hockey League

COLORADO—Named Billy MacMillan head coach.

WASHINGTON—Traded Robert Picard, defenseman, to Toronto for Mike Palmateer, goalie. Traded its second-round choice in the amateur draft for Toronto's third-round selection.

LOS ANGELES—Traded Bart Wilson, left wing, and Randy Holt, defenseman, to Calgary for Garry Unger, center.

Top Choices In NBA Draft

First Round

1, Golden State, Joe Barry Carroll, C, Purdue. 2, Utah, Darrell Griffith, G, Louisville. 3, Boston, Kevin McHale, C, Minnesota. 4, Chicago, Kelvin Ransey, G, Ohio State. 5, Denver, James Ray, F, Jacksonville. 6, New Jersey, Mike O'Koren, F, North Carolina. 7, New Jersey, Mike Gminski, C, Duke. 8, Philadelphia, Andrew Toney, G, Southwestern Louisiana. 9, San Diego, Michael Brooks, F, LaSalle. 10, Portland, Ronnie Lester, G, Iowa. 11, Dallas, Kiki Vandeweghe, C, UCLA. 12, New York, Mike Woodson, F, Indiana. 13, Golden State, Rickey Brown, C, Mississippi State. 14, Washington, Wes Matthews, G, Wisconsin. 15, San Antonio, Reggie Johnson, C, Tennessee. 16, Kansas City, Charles Whitney, F, North Carolina State. 17, Detroit, Larry Drew, G, Missouri. 18, Atlanta, Don Collins, F, Washington State. 19, Utah, John Duren, G, Georgetown, D.C. 20, Seattle, Bill Hanzlik, G, Notre Dame. 21, Philadelphia, Monti Davis, F, Tennessee State. 22, Cleveland, Chad Kinch, G, N.C.-Charlotte. 23, Denver, Carl Nicks, G, Indiana State.

Second Round

24, Golden State, Larry Smith, F, Alcorn State. 25, Golden State, Jeff Ruland, C, Iona. 26, Chicago, Sam Worthen, G, Marquette. 27, Houston, John Stroud, F, Mississippi. 28, Atlanta, Craig Shelton, F, Georgetown. 29, Indiana, Louis Orr, F, Syracuse. 30, Indiana, Kenny Natt, G, NE Louisiana. 31, Los Angeles, Wayne Robinson, F, Virginia Tech. 32, Portland, David Lawrence, F, McNeese State. 33, Portland, Bruce Collins, G, Weber State. 34, Dallas, Roosevelt Bouie, C, Syracuse.

35, Washington, Ricky Mahorn, C, Hampton Inst. 36, New York, Dewayne Scales, F, Louisiana State. 37, Los Angeles, Butch Carter, G, Indiana. 38, Houston, Terry Stotts, F, Oklahoma. 39, San Antonio, Michael Allev, F, Long Beach State. 40, Indiana, Dick Miller, F, Toledo. 41, Denver, Jawaan Oldham, C, Seattle. 42, Phoenix, Kemberley Belton, F, Stanford. 43, Houston, Billy Williams, G, Clemson. 44, Philadelphia, Clyde Austin, G, North Carolina State. 45, Detroit, Brad Branson, F, Southern Methodist. 46, Boston, Arnette Hallman, F, Purdue.

ome-Back Trevino Still a Comer

By Dave Anderson

W YORK, June 12 (NYT) — When his name ut on the leader boards during the 1967 Unit- tes Open at Baltusrol, almost nobody knew e was.

e Trevino," he was identified in the list of g times. "Horizon Hills C.C., El Paso, Tex."

w names always emerge in the Open, as they will when the world's most prestigious golf ament returns to the Baltusrol Golf Club in field, N.J., this week. But in 1967 this talka- exan, then 27 years old, was also a new story. d not intended to enter the Open, but his Claudia, filled out the application and en- a $20 check to cover the entry fee. At the 20 was a lot of money in the Trevino budget lering that his salary as the Horizon Hills pro 0 a week.

at's all you make?" he was asked during that

ah," he said, "but they give me a little apart- for me and my wife and our daughter. And imes I make extra money on the side."

ing what?"

tting on myself. On a good day, I'll pick up aybe $40."

hat do you shoot there?"

ywhere from 65 to 68," he said. "Sometimes g goggles, too."

earing what?"

oggles," he said. "When the wind blows that d sand out there in El Paso, you got to wear s or you'll go blind."

d you grow up in El Paso?"

," he said, "I grew up in Dallas with my Mex- randfather. He's a gravedigger. I played the courses there in the mornings, and in the oons I worked at a driving range that had a ole par-3 course. Sometimes I played the par- se with a pop bottle."

ith a what?"

ith a pop bottle, you know, a soda bottle. I'd t by the neck and hit the ball with the thick utt with it, too. I broke par with that pop . Won a lot of bets with it."

Dining Out

t week he stayed at a motel on nearby Route he did not eat in the dining room there.

u have to wear a jacket to get in," he said. "I even own a jacket so I walked down the high- nd over a bridge to a Chinese restaurant and re. Then I walked back to the motel."

a nobody out of nowhere, Trevino finished n that Open and won $6,000 that staked his

l when Trevino, chunky at 5 feet 7 inches and ounds, returns to Baltusrol this week, every- will know him as Super Mex or the Merry r simply as one of the best golfers in history. 13 years as a touring pro, he has won the d States Open twice, the British Open twice he Professional Golfers' Association cham- ip once.

has also won 23 tournaments and more than lion on the PGA Tour, second only to Jack us among golf's all-time money winners. probably has earned close to another $2 mil- om his endorsements, commercials and golf- nent contracts. He now has an office, Lee o Enterprises in Dallas, not far from where s with his wife and their four children. They n elegant home with a big driveway for his lfa Romeo convertible, his bronze Cadillac de Ville and his maroon 1951 Ford pickup

at pickup," he likes to say, "is my favorite. ng up, I wanted to be a mechanic. I worked on cars. I still do. With a pair of pliers and some wire, I can fix the transmission on that pickup."

That pickup also explains Trevino better than even he can. No matter how many tournaments or how much money he wins, he still projects the charm of somebody who would be more comfortable rattling along a dusty Texas road in a pickup to a public course.

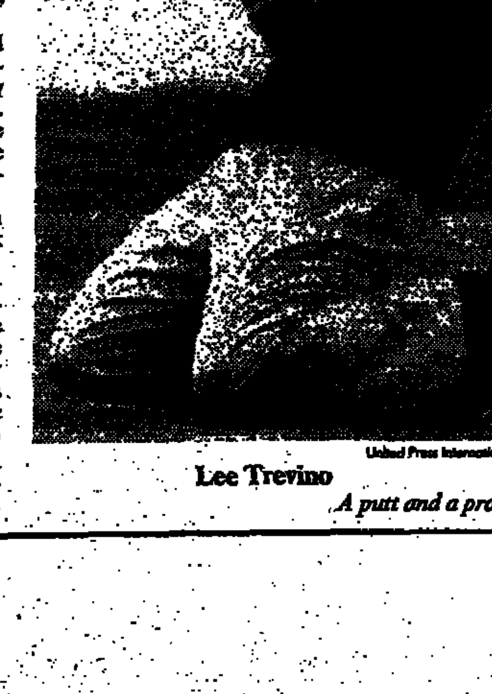
But with his smile and his chatter, Trevino has blended into the big money. He won't be staying in a motel on Route 22 at the Open this time. He'll be living in a nearby suburban home that he has rented for the week. He'll have his oldest daughter, Lesley, with him. On the course, he'll be wearing his own line of golf shirts with a little sombrero on them. He'll also be wearing a baseball-type cap with a big sombrero on it.

But perhaps the most remarkable aspect of Trevino's career is that he is 40, but he's still a threat to win every week. Jack Nicklaus also is 40, but he is struggling.

One reason is that Trevino plays more tournaments than Nicklaus does. But it hasn't been easy for him to keep playing. During the 1975 Western Open a lightning bolt seared his shoulder. In 1976 he needed spinal-disk surgery. But he came back to earn $238,732 last year, the most prize money he has won in any year. And at the Golf Writers Association of America reception last night he received the Ben Hogan Award for his comeback. The trophy is a stunning sculpture of Hogan's hands, and when Claudia Trevino first saw it several years ago she turned to her husband.

"That's the one I want you to win," she said.

"You know why they give that?" he said. "You have to come back from an illness or an injury to win that. Ben Hogan got run over by a bus. You want me to go out there and wait in front of a bus so you can have that trophy?"



United Press International

Lee Trevino

A putt and a prayer

Key Hits by Orta Gain Indians Split

CLEVELAND, June 12 (AP) — Jorge Orta hit a two-run home run in the seventh inning and a two-run single in the eighth as the Indians defeated Kansas City, 8-5, last night to stop an eight-game Royal winning streak and split a doubleheader.

The Royals won the opener, 5-0, behind the two-hit pitching of Dennis Leonard for his second straight shutout.

Dave Rosello singled and scored on Orta's fourth homer of the season, off Rich Gale (2-7), to put the Indians on top, 6-5, in the second game. The victory went to Dan Spillner (6-3), who scattered eight hits.

In the opener, Leonard (6-5) allowed only a leadoff single to Miguel Dilone in the first and Toby Harrah's double in the second. The right-hander struck out four and walked four.

A's 6, Orioles 2

In Oakland, Calif., Tony Armas hit a grand-slam with none out in the bottom of the 14th to give Mike Norris and the A's a 6-2 victory over Baltimore.

Yankees 9, Angels 7

In Anaheim, Calif., pinch-hitter Bobby Murcer singled in two runs in the 11th to lift New York to a 9-7 victory over the Angels.

Twins 9, Tigers 5

In Detroit, Mike Cubbage hit a two-run homer and Rob Wilfong singled home two runs to cap a six-run fifth, lifting Minnesota to a 9-5 decision over the Tigers.

Brewers 7, Rangers 1

In Milwaukee, Sixto Lezcano hit two home runs and Ben Oglivie hit his 15th of the year to propel the Brewers over Texas, 7-1.

Red Sox 7, Mariners 5

In Seattle, Fred Lynn capped a seven-run second with a three-run homer as Boston beat the Mariners, 7-5.

White Sox 7, Blue Jays 4

In Chicago, Lamar Johnson's bases-loaded triple and a bases-empty home run by Wayne Nordhagen led the White Sox over Toronto, 7-4.

Astros 8, Cubs 0

In the National League, in Houston, J.R. Richard pitched his third consecutive shoutout and Jose Cruz, Denny Walling and Terry Puhl drove in runs to enable the Astros to extend their winning streak to eight games with a 3-0 victory over Chicago.

Mets 6, Dodgers 2

In New York, Mike Jorgensen hit a grand-slam homer with two out in the 10th, giving the Mets a 6-2 victory over Los Angeles. It was only the 12th home run of the year for New York.

Reds 3, Pirates 2

In Cincinnati, Frank Pastore pitched a seven-hitter and George Foster delivered the winning run with a fifth-inning single to give the Reds a 3-2 victory over Pittsburgh.

Expos 7, Padres 6

In Montreal, Ron LeFlore drove in his third run of the game with a two-out ninth-inning single, scoring Chris Speier and giving the Expos a 7-6 verdict over San Diego.

Giants 7, Phillies 4

In Philadelphia, rookie Rich Murray hit his first major-league home run and drove in four runs as San Francisco beat the Phillies, 7-4.

Cardinals 4, Braves 3

In Atlanta, leftfielder Brian Asselstein's 10th-inning error paved the way for a tie-breaking run, giving St. Louis a 4-3 victory over the Braves.

Major League Line Scores

AMERICAN LEAGUE

First Game

Kansas City 201 100 000—5 7 0
Cleveland 000 000 000—0 2 0
Leonard and Porter; Spillner, Garland (4) and Hassey. W—Leonard, 6-5. L—Waits, 4-6. HR—Kansas City, White (3).

Second Game

Kansas City 120 101 000—5 8 0
Cleveland 031 000 22x—8 13 3
Splittorff, Gale (3), Quisenberry (7) and Wathan; Spillner and Diaz, Hassey (6). W—Spillner, 6-3. L—Gale, 2-7. HRs—Kansas City, Hurdle (6). Cleveland, Charboneau (9), Hargrove (7), Orta (4).

Baltimore 000 000 200 000 00—2 12 0
Oakland 200 000 000 000 04—6 14 0
Palmer, T.Martinez (7), Stoddard (8), Stewart (12) and Graham; M.Norris and Newman. W—M.Norris, 7-4. L—Stewart, 2-6. HRs—Baltimore, Murray (9). Oakland, Armas (10).

Texas 010 000 000—1 5 1
Milwaukee 020 101 03x—7 10 1
Matlack, Babcock (8), Lyle (8) and Sundberg; Sorensen and B.Martinez. W—Sorensen, 6-4. L—Matlack, 3-3. HRs—Milwaukee, Lezcano 2 (8), Oglivie (15).

Toronto 020 002 000—4 9 1
Chicago 020 140 00x—7 13 1
Mirabella, Buskey (5), Garvin (5), McLaughlin (8) and B.Davis; Kravec, Farmer (6) and Kimm. W—Kravec, 3-4. L—Mirabella, 4-6. HR—Chicago, Nordhagen (6).

Minnesota 200 060 010—9 11 1
Detroit 000 102 011—5 14 2
Jackson, Corbett (7), Kaat (9) and Wynegar; Rozema, Robbins (5), Weaver (9) and Parrish. W—Jackson, 3-3. L—Rozema, 2-3. HRs—Minnesota, Cubbage (2), Castino (2). Detroit, Parrish (8).

New York 102 210 001 02—9 8 0
California 001 003 003 00—7 13 2
John, R.Davis (6), Gossage (9) and Oates; Kison, Knapp (4), Montague (9), LaRoche (9), Clear (10) and Donohue, Cliburn (10). W—Gossage, 2-0. L—Clear, 4-5. HRs—New York, Watson 2 (5), Re.Jackson (12). California, Carew (1).

NATIONAL LEAGUE

St. Louis 001 000 020 1—4 9 0
Atlanta 010 200 000 0—3 8 0
B.Forsch, Seaman (10) and Simmons; McWilliams, Camp (9), Bradford (9), Garber (10) and Benedict. W—B.Forsch, 5-4. L—Bradford, 1-4. HRs—St.Louis, B.Forsch (3), Templeton (2). Atlanta, Horner (4).

Pittsburgh 020 000 000—2 7 1
Cincinnati 001 110 00x—3 6 0
Blyleven, Romo (8) and Ott; Pastore and Bench. W—Pastore, 8-2. L—Blyleven, 1-6. HRs—Pittsburgh, Garner (5). Cincinnati, Bench (8).

San Francisco 202 000 201—7 13 0
Philadelphia 000 002 020—4 6 0
Whitson, Minton (8) and Sadek; Lerch, LaGrow (3), Saucier (6), Noles (7), McGraw (8) and Boone. W—Whitson, 3-7. L—Lerch, 2-8. HRs—San Francisco, Murray (1), Clark (11). Philadelphia, Luzinski (14).

Los Angeles 000 000 101 0—2 6 1
New York 010 010 000 4—6 9 0
Reuss, S.Howe (8), Sutcliffe (9) and Yeager, Scioscia (8). Ferguson (10); Swan and Trevino. W—Swan, 5-4. L—Sutcliffe, 1-3. HRs—Los Angeles, Baker (13), Garvey (13). New York, Jorgensen (5).

Chicago 000 000 000—0 4 0
Houston 210 000 00x—3 9 0
Reuschel, W.Hernandez (8), Tidrow (8) and Blackwell; Richard and Ashby. W—Richard, 8-3. L—Reuschel, 5-6.

San Diego 000 103 020—6 17 0
Montreal 210 002 101—7 11 1
Curtis, D'Acquisto (6), Fingers (6), Shirley (7) and Fahey, Kendall (7); Gullickson, Bahnsen (6), Fryman (7), Sosa (8) and Carter. W—Sosa, 4-2. L—Shirley, 5-2.

Major League Standings

AMERICAN LEAGUE

EAST

	W	L	Pct.	GB
New York	34	20	.630	—
Milwaukee	29	23	.558	4
Boston	27	27	.500	7
Baltimore	27	28	.491	7½
Cleveland	26	27	.491	7½
Toronto	26	27	.491	7½
Detroit	23	28	.451	9½

WEST

	W	L	Pct.	GB
Kansas City	35	21	.625	—
Chicago	29	26	.527	5½
Oakland	28	28	.500	7
Seattle	26	30	.464	9
Texas	25	30	.455	9½
Minnesota	23	32	.418	11½
California	21	32	.396	12½

NATIONAL LEAGUE

EAST

	W	L	Pct.	GB
Montreal	31	20	.608	—
Pittsburgh	30	23	.566	2
Philadelphia	27	24	.529	4
New York	25	27	.481	6½
Chicago	22	29	.431	9
St. Louis	20	35	.364	13

WEST

	W	L	Pct.	GB
Houston	33	21	.611	—
Los Angeles	32	23	.582	1½
Cincinnati	31	24	.564	2½
San Diego	25	31	.446	9
Atlanta	22	31	.415	10½
San Francisco	23	33	.411	11

FIA Turns Down Driver Appeals By U.K., Brazil

PARIS, June 12 (AP) — An international auto sport tribunal has rejected appeals from Britain and Brazil against fines and suspensions of leading Grand Prix drivers.

The fines and suspensions were the focal point in the struggle for control of Grand Prix racing between the International Auto Sport Federation (FISA) and the Formula 1 Constructors Association (FOCA) of independent race car builders.

The struggle led to the Spanish Grand Prix being run, according to FISA, illegally, and the future of the 1980 World Championship being in doubt.

On FOCA orders, many drivers did not attend prerace briefings in Belgium or Monaco. FISA suspended 13 drivers, but appeals were lodged for only five. The Brazilian Automobile Confederation appealed for Emerson Fittipaldi and the Royal Automobile Club for John Watson and Tiff Needell of Britain, and Alan Jones of Australia and Nelson Piquet of Brazil, who race on British licenses.

Tuesday, the five-man appeal court of the International Automobile Federation (FIA), the highest body in the sport, basically rejected the appeals because the drivers had not first appealed to the clubs which fined them. FOCA has offered to pay the fines, but FISA has said the drivers must pay them directly.

The next race, the French Grand Prix, is June 29, and so far there is no clear indication who will race there.

Vilas Out of Wimbledon

LONDON, June 12 (AP) — Guillermo Vilas has withdrawn from the Wimbledon championships, which begin Monday. He is due to undergo an appendectomy today in Paris.

Tuesday's Line Scores

NATIONAL LEAGUE

St. Louis 002 000 000—2 3 1
Atlanta 000 030 02x—5 6 0
Sykes, R.Thomas (9) and Simmons; P.Niekro and Benedict. W—P. Niekro, 5-8. L—Sykes, 1-5. HRs—St.Louis, Hernandez (6). Atlanta, Murphy (7), Matthews (6).

San Francisco 300 000 000—3 6 0
Philadelphia 010 012 00x—4 6 1
Knepper, Holland (6), Holland (8) and May; Walk, Saucier (6), Reed (7) and Boone. W—Saucier, 4-8. HRs—Philadelphia, Luzinski (13), G.Maddox (4).

Pittsburgh 000 202 010—5 8 2
Cincinnati 200 000 001—3 5 0
Candelaria, Tekulve (9) and Ott; Soto, Burnside (9) and Bench. W—Candelaria, 3-5. L—Soto, 0-1. HRs—Pittsburgh, Stargell (7), Easler (9). Cincinnati, Griffey (4).

San Diego 000 030 010—4 9 1
Montreal 000 005 30x—8 8 2
Wise, Rasmussen (6), D'Acquisto (6), Kinney (6) and Fahey, Kendall (8); Sanderson, Bahnsen (4), F.Norman (7), Sosa (9) and Carter. W—Bahnsen, 5-1. L—Rasmussen, 1-6. HR—Montreal, Bernazard (2).

Los Angeles 020 200 000—4 8 1
New York 000 401 00x—5 6 0
Welch, Castillo (7) and Yeager; Zachry, Housman (5) and Stearns. W—Housman, 2-1. L—Welch, 6-2. HRs—Los Angeles, Baker 2 (12), Garvey (12).

Chicago 000 000 011—2 4 0
Houston 003 001 10x—5 9 1
Krukow, Caudill (6), Capilla (7), Tidrow (7), and Blackwell, O'Berry (8); Ruhle, D.Smith (8) and Ashby. W—Ruhle, 3-1. L—Krukow, 3-7. HR—Houston, Cedeno (4).

AMERICAN LEAGUE

Minnesota 001 000 020—3 6 0
Detroit 014 000 21x—8 11 0
Zahn, Verhoeven (3), Arroyo (8) and Wynegar; Wilcox and Parrish. W—Wilcox, 5-4. L—Zahn, 4-8.

Toronto 010 000 000—1 5 0
Chicago 000 000 000—0 4 0
Clancy and B.Davis; Baumgarten and Kimm, Foley (9). W—Clancy, 5-3. L—Baumgarten, 1-3.

Texas 000 100 020—3 8 1
Milwaukee 001 000 000—1 5 0
Jenkins and Sundberg; Haas and B.Martinez, C.Moore (9). W—Jenkins, 4-4. L—Haas, 6-5. HRs—Texas, Oliver (6). Milwaukee, Yount (9).

Kansas City 104 000 300—8 13 4
Cleveland 100 020 100—4 7 0
Martin, Pattin (5), Christenson (9) and Porter; Barker, Owchinko (4), V.Cruz (7), Monge (8) and Hassey. W—Pattin, 2-0. L—Barker, 5-4. HRs—Kansas City, Brett (8), Aikens (3).

New York 001 000 210—4 10 2
California 011 000 03x—5 12 3
Tiant, R.May (3), Gossage (8) and Cerone; Tanana, Clear (8) and Donohue. W—Clear, 4-4. L—R.May, 3-2. HR—California, Patek (1).

Boston 002 000 101 01—5 10 0
Seattle 001 010 110 00—4 10 0
(11 innings)
Renko, Burgmeier (7), Lockwood (8) and Fisk; F.Bannister, Heaverlo (9), Dressler (10), B.McLaughlin (11) and L.Cox, Stinson (10). W—Lockwood 3-1. L—Dressler, 0-4. HRs—Boston, Burleson (5), Fisk (9), Rice (9), Lynn (5). Seattle, Mendoza (2).

Baltimore 200 000 011—4 10 1
Oakland 110 131 00x—7 14 0
McGregor, Hartzell (5) and Demoecy; McCatty, Lacey (8) and Heath. W—McCatty, 6-5. L—McGregor, 5-3. HRs—Baltimore, Singleton (9), Murray (8).

Art Buchwald

Letters for Losers

WASHINGTON — We always hear about the presidential candidates who made it. But there isn't much to say about the ones who didn't. What happens to them? They get letters like this:

Dear Gov. Connally:

I happen to be the owner of a pizza joint in Green Forest, S.C. During your campaign you came into my pizza parlor and one of your staff said, "Governor, this is a great ethnic photo opportunity. Eat a pizza."

Buchwald

You said it was the best pizza you ever ate in your life and slapped me on the back. That's when we had our picture taken. I didn't give you a bill at the time because I figured if you ever made president, I could put the photo in the window. But since you didn't even get close, the food comes to $10.90 and the beer cost $15.75.

I would appreciate a check as soon as possible. Pizza doesn't grow on trees.

Arrivederci,
Giovanni Valenti

Dear Sen. Baker:

While you were visiting the Sioux Indians, our chief presented you with a headdress and made you an honorary member of the tribe. He told the council that if you were elected, you would remember this gesture of goodwill, and would look kindly on the Sioux when we came to Washington for redress.

Since you dropped out of the race, we would like the headdress back so we can present it either to President Carter or Ronald Reagan. These Indian headdresses are hard to come by, and the chief made a mistake by giving it to you so early in the primaries. You can send it United Parcel as we don't trust the mails.

Red Sunset, Chairman,
Sioux Political Action Committee

Dear Mr. Bush:

First of all I think you got a raw deal in New Hampshire when Ronald Reagan grabbed the microphone away from you and said he had paid for it.

I wonder if you have cashed my check for $500 yet? If you haven't, please let me know as I could use the money for something else. I sent it to you after you picked up all that momentum in Iowa. I'm not going to ask you what went wrong, because you're probably still trying to figure it out yourself.

If you've already cashed my check, perhaps you could have your treasurer send me one of his. I don't care where it comes from as long as I get my $500 back.

Best regards,
Arnie Schmidlapp

Dear Sen. Dole:

I understand that you have withdrawn your name from nomination at the Republican National Convention in Detroit. If this is true, does this mean I have no chance of becoming secretary of agriculture? The reason I'm asking is that my wife has been house-hunting in Washington, and I better stop her from buying one if you're not going to get to be president. I know you told me not to get my hopes up, but frankly, Bob, you sounded in January as if you had the whole thing sewed up.

Ezra

Dear Congressman Crane:

We are planning our American Express card commercials for next year — the ones that show a person saying, "You don't know me, but I carry an American Express card everywhere I go, etc., etc." We were wondering if you would consider being one of our unknown politicians for next spring's campaign. If you are interested, we will send you a contract and tell you when you are on the schedule.

Yours truly,
Karl Malden

Dear Teddy:

You can't keep track of everyone's campaign schedule in the family, but I've been in the coal mines of West Virginia for the past two months making speeches for you. Someone just sent word down the shaft that you're not going to concede to Carter. Does this mean I'll be here until August?

Love, Jackie

A Talk With Miro

By James M. Markham

PALMA DE MALLORCA, Spain (NYT) — A calligraphy of fluttering fingers that abruptly soar like the birds in his paintings. Or march like tin soldiers across his armchair. Mock prizefighter fists that punch at the air, and sharp, clucking noises: a light switch snapping on in his mouth. Much laughter: a friendly laugh that, at times, trails off into something private. Joan Miro is talking.

The tiny, shy Catalan was 87 on April 20, and he says that age has obliged him "to put on the brakes," to travel less and ration his energy. "Now I don't go out so much," says Miro, alert in a blue checked woolen shirt and an open gray sweater. "I would have liked to go to the United States for the exhibitions there, and I have one in Mexico, but no, I have to put on the brakes."

Giant Enterprises

This confession might suggest that the prolific Miro is slowing down at what he has always called "work" — painting, sculpture, tapestries, murals, engravings. Not really true. "I am in a period that is very strong and very brutal, and with a big interest in making monumental things," he says, his limpid blue eyes dancing. "Now in America we are working on a big sculpture 15 meters high for Washington." He savors the height — about 49 feet. "Fifteen meters."

Other giant enterprises: a ceramic mural 200 feet long and 30 feet high for Ludwigshafen, West Germany, has just been finished, and well under way is another of similar size, commissioned by the Spanish government, for Madrid's main conference center, the Palacio de Congresos.

This second commission would have been unthinkable only five years ago. The Franco regime ignored Miro in his retreat here in Mallorca, but the country's young democracy has warmly embraced him. King Juan Carlos and Queen Sofia had the artist and his wife to lunch at the Zarzuela Palace before the triumphal opening of a major Miro retrospective in Madrid's Museum of Contemporary Art two years ago. Miro has donated to the government 100 engravings that will make a tour of Spanish cities.

The monarchs opened another Miro exhibition on this Mediterranean island, and the city of Palma has just renamed one of its biggest streets after its most illustrious — and reclusive — resident.

Encircled

Sadly, the Miro family compound, a modest house and a vaulting white studio, has been slowly encircled by Palma's touristic sprawl of hotels, bars and discotheques.

"When we bought this," says Miro, casting back four decades, "from here you could see fields and almond trees." He averts his eyes from an apartment building. "No, now I look to the sky or the sea."

Miro has always embodied a paradox. "I recognize it," he says. "I am apparently a very placid and very tranquil man, but inside, inside" — his tongue pops in his mouth, merrily — "I have a great violence. And I realize that this at times can panic people" — looking at apparently playful paintings. "And, on the other side, there is a great placidity."

Now as he pulls a bit deeper into his hermit-like existence — a bad fall in his garden last summer left him briefly unconscious, a reminder of mortality — he appears to delight in sensing his power of creation reaching around the world. "The things that interest me are direct. The murals in Madrid and Germany will be in the open air, and the people pass by there. I did an enormous mosaic recently in Wichita, in the university, and the students pass by."

A visitor suggests that Miro has created no school of disciples. "Yes, that is true, it is difficult to follow me." Is this like a father without children? "Yes, yes. Or rather, *hijos naturales*" — bastards — "*hijos naturales con fuerza.* Strong ones." He flexes his forearm like Popeye. "This I feel in the atmosphere, including small Catalan and Spanish towns. In the air. One can breathe it.

"One's blood is vitality," he continues, in a mood that is for a moment valedictory. "It is this that I would like the others to take, this vitality, so that they don't — " The sentence, like many, remains unfinished. "Even as a child, I have always lived a very intense life, almost like a monk, an austere life. It comes out in little leaves, floating about, dispersing themselves. But the trunk of the tree and the branches remain solid."

Influences

He is reluctant to make a list or catalog of artists who have influenced him. "Picasso, Matisse." A long silence. Gaudí? "Oh, yes, Gaudí, enormously, enormously." A provocation is in order. Dalí? "Oh, Dalí, no!" Miro gives off a stage shudder of horror and a bird-hand flies violently toward the ceiling of his cozy living room. He says he feels closest to "the young — all the young generations," and then adds: "The old generations are beginning to have a respect for me now. The generations that came just before me are beginning to have a respect for me, *si.*"

Miro retains a refreshing disdain for excessively sophisticated or ornate criticism of his work, and refuses all labels, particularly abstract. "*Yo soy yo.* I am me. Joan Miro is Joan Miro."

What accounts over the decades for his sudden changes in styles — the seeming rejection of one for another? "There is not a rejection. It is a continuation, but it happens another way. It is always a straight line, nourished by all of my past, the great human past. And what looks like a zigzag" — his tin-soldier fingers maneuver on the arm of his chair — "is really a straight line."

He is working on almost 100 paintings in his bright white studio, a cross between a cathedral and a submarine that somehow evokes Jules Verne. "A very violent thing," he says of his current canvases.

"More than violent — a thing full of vitality. Authentic. A thing that is true and authentic must grow up under your watchfulness. It is not like picking poppies." Of space: "Space in open air. Flying, flying, flying." Birds go up. "Let it fly. But certain things demand an equilibrium. For example, if in open space I put this here — eh!" — an imaginary daub of the brush — "inevitably, so that it doesn't fall over here, I put another thing over here — so that the house doesn't fall down, doesn't get demolished."

Miro still awakens in the night, nervous, as he says, particularly if he has important "work" on his mind. He still has more ideas than time to do them. "Fortunately," he adds. "Fortunately, instead of saying to you — '*Adios.*' " — he laughs his friendly laugh. "I have done what I could in life, eh? But I'm conscious that I can't do even an infinite part of what I propose to myself to do. And I am content with this. If it wasn't like this, it would be very sad — to reach the limits I have set for myself."

Robert Royal, The New York Times

Miro: Braking but still going strong.

PEOPLE: *Kennedy Clan Expects Double Addition in Fall*

The Kennedy clan is awaiting two additions this fall — **Sheila** and **Joseph P. Kennedy III** are expecting the family's first twins, according to the New York Daily News. Kennedy is the son of **Ethel Kennedy** and the late Sen. **Robert Kennedy**. The couple married last year. The births are expected in late October or early November . . . Meanwhile, the family is getting together Saturday for the Georgetown wedding of Joseph's sister **Courtney** and **Jeff Ruhe**. Uncle **Edward Kennedy** is to give the bride away.

* * *

Who shot **J.R. Ewing**, the hero of the "Dallas" TV show? He hired his detective to do it, says the housewife winner of a BBC contest. Like thousands of other Britons, **Leonora Gallantry**, a housewife from Crewe, England, sat down over the last two weeks to write scenarios in answer to the question that is driving the nation crazy. Her winning entry of J.R. being shot by his own hired hand earned her a four-day trip to Texas, courtesy of the BBC, which started the contest after nearly half the British population — 25 million people — watched this year's final episode of "Dallas." The contest drew nearly 10,000 entries. BBC officials flew in J.R. — actor **Larry Hagman** — and taped an interview with him that was shown on the news program "Nationwide" minutes before the contest results were announced. Everyone connected with the show is keeping mum but the New York Post claimed two weeks ago that the assassin was **Dusty**, the boyfriend of J.R.'s wife, **Sue Ellen**.

* * *

It'll be a delayed honeymoon for **Fernando Bujones**, the ballet star, and the former **Marcia Kubitschek**, daughter of the late President **Juscelino Kubitschek** of Brazil. The couple was married Sunday in Bujones' Manhattan apartment, but he is currently appearing with the American Ballet Theatre at the Metropolitan Opera House, so a honeymoon in Rio de Janeiro will have to wait until next month.

* * *

Johnny Carson, who underwent successful treatment for a blocked artery last week, will be back on the "Tonight Show" June 18, says NBC-TV. The 54-year-old talk show host plans two three-day weeks before beginning his vacation in July, an NBC publicist said. His doctors had worried that surgery might be needed to clear the blocked leg artery, but success dilated the vessel with a tiny loon. Carson is due to vacatic Europe and plans to return tc show July 23.

* * *

Dorothy Benham, who landec Miss America title in 1976, i turning to Atlantic City this ye co-host of the beauty pageant. Benham will share duties with cee **Ron Ely** when the event is vised live on Sept. 6, accordir New York Daily News. The fo Miss Minnesota, now married member of the Pittsburgh Pen hockey team, will sing and dan the program. It will be the pageant, as a host, for Ely. I time host **Bert Parks**, who dropped last year, has been si to emcee the Miss Young Ins tional pageant.

* * *

Colonel **Harland Sanders**, founder of the Kentucky I Chicken franchise organizatic suffering from acute leukemi cording to a company news re Sanders, 89, sold Kentucky Chicken in 1964, but still tr more than 250,000 miles a making public appearances fo company. His planned tour in for the March of Dimes has called off, "over the colonel's s nous objections," the release Sanders began franchising chicken recipe at age 66. There are more than 5,000 Ken Fried Chicken outlets in America and another thor overseas, the company said.

* * *

Actress **Jaclyn Smith**, the TV's original "Charlie's An has separated from actor-ins Dennis Cole. Her spokesw said the separation was ami and no divorce was planned. who married the dark-haired a in 1978, moved out of the co Beverly Hills home and is st with friends. They have no chil

* * *

First lady **Rosalynn Carter** honored by the National M Health Association as the vol of the decade and President C said there was no better perso the selection. The association, with its District of Columbia ter, hosted a black tie dinn honor of the first lady for h forts to improve the plight mentally ill.

— SAMUEL JUS

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